



SAGAR CEMENTS LIMITED

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE HALF YEAR / SECOND QUARTER ENDED 30TH SEPTEMBER, 2008 (Rs. In Lakhs)

Sl. No.	Particulars	Three months ended 30.09.2008 (Un-audited)	Corresponding quarter ended 30.09.2007 (Un-audited)	Half year ended 30.09.2008 (Un-audited)	Corresponding Half year ended 30.09.2007 (Un-audited)	Previous accounting year ended 31.03.2008 (Audited)
1.	a. Net Sales/Income from Operations	3514.89	5608.73	8834.77	10062.93	22314.33
	b. Other Operating Income	0	0	0	0	0
2.	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	23.89	(139.94)	(21.75)	(176.19)	(15.59)
	b. Consumption of raw materials	206.51	349.18	549.31	606.92	1302.20
	c. Power and Fuel	844.67	954.10	1864.76	1732.55	3780.34
	d. Purchase of traded goods	1264.22	1750.96	3005.36	3107.56	7284.69
	e. Employees cost	227.85	183.92	428.82	335.32	712.47
	f. Depreciation	315.87	97.26	584.00	194.26	413.46
	g. Other expenditure	695.70	913.71	1586.60	1635.77	3590.76
	h. Total	3578.71	4109.19	7997.10	7436.19	17068.33
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(63.82)	1499.54	837.67	2626.74	5246.00
4.	Other Income	33.15	62.17	36.60	68.79	99.59
5.	Profit before Interest and Exceptional Items (3+4)	(30.67)	1561.71	874.27	2695.53	5345.59
6.	Interest	254.92	86.00	351.42	162.00	340.09
7.	Profit after Interest but before Exceptional Items (5-6)	(285.59)	1475.71	522.85	2533.53	5005.50
8.	Exceptional items	0	0	0	0	0
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(285.59)	1475.71	522.85	2533.53	5005.50
10.	Tax Expense	5.53	570.97	100.53	926.53	1909.93
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	(291.12)	904.74	422.32	1607.00	3095.57
12.	Extraordinary Item (Net of Tax Expense)	0	0	0	0	0
13.	Net Profit(+)/ Loss(-) for the period (11-12)	(291.12)	904.74	422.32	1607.00	3095.57
14.	Paid-up equity share capital (Face value per share Rs.10/ per share)	1500.23	1306.97	1500.23	1306.97	1333.73
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9143.31
16.	Earnings Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(1.94)	6.92	2.82	12.30	23.70
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(1.94)	6.92	2.82	12.30	23.70
17.	Public Shareholding					
	- No. of shares	8377405	7373905	8377405	7373905	7373405
	- Percentage of shareholding	55.84	56.42	55.84	56.42	55.31

- Note:**
- The above results were taken on record by the Board of Directors at their meeting held on 25th October, 2008 after review by its Audit Committee.
 - During the quarter, the Board had allotted 10,00,000 equity shares of Rs.10/- each at Rs.700/- per share to M/s.Parficom S.A.S., France, a subsidiary of M/s. Vicat S.A., France, in terms of the approval given by the shareholders at their EGM held on 23rd July, 2008.
 - Lower revenue was due to lower production caused by extended maintenance days at the plant to align the existing machineries with the new ones acquired for the ongoing expansion.
 - The provision for deferred taxation will be arrived and provided at the end of the year.
 - The Statutory Auditors of the Company have also carried out a Limited Review of the above results.
 - The company operates only in one Segment viz., Manufacture of Cement.
 - Status of Investor Grievances for the quarter ended 30th September, 2008

No. of Complaints				
Pending as on 1.07.08	Received during the quarter	Total	Resolved during the quarter	Lying unresolved as at 30.09.08
Nil	17	17	17	Nil

Place: Hyderabad
Date : 25.10.2008

S. Veera Reddy
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Managing Director