



# SAGAR CEMENTS LIMITED

## UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. in Lakhs)

Particulars		Quarter ended		Half-year ended		Year ended	
		30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	31.03.2011 (Audited)	
1	a	Net Sales/Income from Operations	16732.02	8643.52	33981.64	21688.23	47685.40
	b	Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure						
	a	Increase/decrease in stock in trade and work in progress	352.63	(1120.38)	1101.94	(1065.37)	(2269.59)
	b	Consumption of raw materials	1391.88	1080.96	2606.82	2232.78	4964.06
	c	Power & Fuel	4528.75	3799.20	8209.57	7647.14	15819.36
	d	Purchase of traded goods	0.00	889.43	0.00	1941.45	0.00
	e	Employees cost	502.78	371.42	1043.18	770.24	1667.21
	f	Depreciation	654.09	704.55	1288.97	1367.52	2759.80
	g	Other expenditure	7506.70	4104.53	14515.67	9369.83	21294.94
	h	Total	14936.83	9829.71	28766.15	22263.59	44235.78
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)		1795.19	(1186.19)	5215.49	(575.36)	3449.62
4	Other Income		10.12	1018.97	26.73	1142.77	1929.79
5	Profit before Interest and Exceptional Items (3+4)		1805.31	(167.22)	5242.22	567.41	5379.41
6	Interest		867.65	705.91	1737.68	1402.68	3113.96
7	Profit after Interest but before Exceptional Items (5-6)		937.66	(873.13)	3504.54	(835.27)	2265.45
8	Exceptional items		0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)		937.66	(873.13)	3504.54	(835.27)	2265.45
10	Tax expense		347.12	344.15	1096.00	359.15	524.25
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)		590.54	(528.98)	2408.54	(476.12)	1741.20
12	Extraordinary Item (net of tax expense)		0.00	0.00	0.00	0.00	0.00
13	Minority Shareholders Interest		0.00	0.00	0.00	0.00	0.00
14	Net Profit(+)/ Loss(-) for the period (11-12)		590.54	(528.98)	2408.54	(476.12)	1741.20
15	Paid-up equity share capital (Face value per share Rs.10/ per share)		1738.80	1500.23	1738.80	1500.23	1500.23
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	-	20425.94
17	Earnings Per Share (EPS)						
	a	Basic EPS before / after Extra-ordinary items for the period, for the year to date and for the previous year (not annualized)	3.40	(3.53)	13.85	(3.17)	11.61
	b	Diluted EPS before / after Extra-ordinary items for the period, for the year to date and for the previous year (not annualized)	3.40	(3.53)	13.85	(3.17)	10.01
18	Public Shareholding						
	-	No. of shares	8412289	8377405	8412289	8377405	8377405
	-	Percentage of shareholding	48	56	48	56	56


Particulars	Quarter ended		Half- year ended		Year ended
	30.09.2011 (Un audited)	30.09.2010 (Un audited)	30.09.2011 (Un audited)	30.09.2010 (Un audited)	31.03.2011 (Audited)
19 Promoters & Promoter Group Shareholding					
a Pledged/ Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (As a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (As a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b Non-Encumbered					
- Number of shares	8975725	6624895	8975725	6624895	6624895
- Percentage of shares (As a % of the total shareholding of promoters and promoter group)	100	100	100	100	100
- Percentage of shares (As a % of the total share capital of the company)	52	44	52	44	44

## STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF-YEAR – Rs.in Lakhs

PARTICULARS	30.09.2011	30.09.2010
<b>SHAREHOLDERS FUNDS</b>		
(a) Capital	1738.80	1500.23
(b) Reserves & Surplus	22834.47	18733.55
Loan Funds	22657.91	23248.72
Creditors for Capital Goods	114.06	462.58
Deferred Tax Liability	4364.50	2679.80
<b>TOTAL</b>	<b>51709.74</b>	<b>46624.88</b>
<b>FIXED ASSETS (Net)</b>	<b>33830.84</b>	<b>34850.13</b>
Capital Work in Progress	695.24	584.96
Investments	8602.65	4227.54
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
(a) Inventories	5031.54	4475.42
(b) Sundry Debtors	6717.37	4576.25
(c) Cash & Bank Balances	839.89	807.91
(d) Other current assets	0.00	0.00
(e) Loans & Advances	6525.72	5132.70
<b>Less: Current Liabilities &amp; Provisions</b>		
(a) Liabilities	9775.92	7591.23
(b) Provisions	757.59	438.80
<b>NET CURRENT ASSETS</b>	<b>8581.01</b>	<b>6962.25</b>
<b>TOTAL</b>	<b>51709.74</b>	<b>46624.88</b>

- Note:**
- The above results were reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at their meeting held on 20<sup>th</sup> October, 2011.
  - The Statutory Auditors of the company have carried out a Limited Review of the above results.
  - The company operates in only one segment namely manufacture of clinker/cement.
  - Details of Investor Grievances: The company had received 10 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.

Place: Hyderabad  
Date : 20.10.2011

  
Dr.S.Anand Reddy  
Joint Managing Director