



# SAGAR CEMENTS LIMITED

## PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(In Indian rupees lakhs, except per share data and unless otherwise stated)

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2015 (Unaudited)	September 30, 2015 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2015 (Audited)
1	<b>Income from operations</b>						
	(a) Net sales / Income from operations (Net of excise duty)	12,193.65	18,091.27	12,442.53	49,756.82	38,486.97	57,557.47
	(b) Other operating income	164.74	30.13	3.74	222.39	313.76	330.26
	<b>Total income from operations (Net)</b>	<b>12,358.39</b>	<b>18,121.40</b>	<b>12,446.27</b>	<b>49,979.21</b>	<b>38,800.73</b>	<b>57,887.73</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed (Refer Note 5)	1,392.27	1,939.83	1,557.18	5,206.56	4,592.90	6,778.56
	(b) Purchase of stock-in-trade	400.38	4,195.84	-	6,483.57	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	460.44	(438.80)	78.85	646.12	(778.42)	(1,045.95)
	(d) Power and fuel expense	3,397.94	4,047.17	4,376.74	11,803.20	15,204.12	21,023.40
	(e) Freight and forwarding expense	1,757.84	2,296.16	2,286.74	7,106.29	7,620.60	10,856.90
	(f) Employee benefits expense	858.19	815.53	925.66	2,561.71	2,470.76	3,344.63
	(g) Depreciation and amortisation expense	623.54	404.70	557.11	1,586.22	1,556.44	2,150.47
	(h) Other expenses	2,702.72	3,476.68	2,629.99	9,146.42	7,872.86	10,960.83
	<b>Total expenses</b>	<b>11,593.32</b>	<b>16,737.11</b>	<b>12,412.27</b>	<b>44,540.09</b>	<b>38,539.26</b>	<b>54,068.84</b>
3	<b>Profit/(Loss) from operations before other income, finance costs (1-2)</b>	<b>765.07</b>	<b>1,384.29</b>	<b>34.00</b>	<b>5,439.12</b>	<b>261.47</b>	<b>3,818.89</b>
4	Other income (Refer Note 2)	807.77	523.69	593.58	2,031.13	35,766.56	36,296.22
5	<b>Profit/(Loss) from ordinary activities before finance costs (3+4)</b>	<b>1,572.84</b>	<b>1,907.98</b>	<b>627.58</b>	<b>7,470.25</b>	<b>36,028.03</b>	<b>40,115.11</b>
6	Finance costs	1,062.95	639.15	470.29	2,039.52	1,823.67	2,308.24
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>509.89</b>	<b>1,268.83</b>	<b>157.29</b>	<b>5,430.73</b>	<b>34,204.36</b>	<b>37,806.87</b>
8	Tax expense/(benefit)	197.76	396.38	42.99	1,976.37	6,709.11	8,141.70
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>312.13</b>	<b>872.45</b>	<b>114.30</b>	<b>3,454.36</b>	<b>27,495.25</b>	<b>29,665.17</b>
10	Paid-up equity share capital (face value ₹ 10 each)	1,738.80	1,738.80	1,738.80	1,738.80	1,738.80	1,738.80
11	Reserves excluding revaluation reserve	-	-	-	-	-	50,394.47
12	Earnings per share (Basic & Diluted) of ₹10 each [Not annualised]	1.80	5.02	0.66	19.87	158.13	170.61
	(* ) - Annualised						(*)

### Notes:

- The above unaudited financial results were reviewed and recommended by the Audit Committee and later approved by the Board of directors of the company at their respective meetings held on January 27, 2016. The statutory auditors have carried out a limited review of the financial results.
- Other Income for the nine months ended December 31, 2014 and year ended March 31, 2015 includes a net gain of ₹ 34,900 lakhs realized from the sale of 65,236,399 equity shares of ₹ 10/- each held by the company in Kalburgi Cement Private Limited (formerly known as Vicat Sagar Cement Private Limited).
- During the quarter ended September 30, 2015, the Company had acquired the entire shareholding of BMM Cements Limited (BMM) for an amount of ₹ 7,817.94 lakhs, pursuant to which, BMM had become a wholly owned subsidiary of the Company, with effect from August 28, 2015. The above results do not include the financial results of this subsidiary.
- The Company is engaged in the manufacture and sale of cement, which is considered by the management as a single reportable business segment, under Accounting Standard 17 "Segment Reporting".
- Cost of materials consumed for the quarter ended December 31, 2015 includes provision amounting to ₹ 95.81 lakhs (quarter ended September 30, 2015 - ₹ 357.67 lakhs) made towards amounts payable as additional Royalty to the National Mineral Exploration Trust ("NMEF") and the District Mineral Foundation ("DMF") in accordance with the provisions of the "The Mines and Minerals (Development and Regulation) Amendment Act, 2015".
- Corresponding previous periods figures have been regrouped/reclassified, wherever considered necessary to correspond with the current period's grouping.

For Sagar Cements Limited

Dr. S Anand Reddy  
Joint Managing Director

Place: Hyderabad  
Date: January 27, 2016



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