



SAGAR CEMENTS LIMITED

CIN: L26942AP1981PLC002887

UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs.in Lakhs)

| Sl. No. | Particulars | Three months ended | Three months ended | Three months ended | Half year ended | Half year ended | Year Ended |
|----------|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | | 30.09.2013 (Un-audited) | 30.06.2013 (Un-audited) | 30.09.2012 (Un-audited) | 30.09.2013 (Un-audited) | 30.09.2012 (Un-audited) | 31.03.2013 (Audited) |
| 1 | Income from Operations | | | | | | |
| a. | Net Sales/Income from Operations (Net of Excise Duty) | 10128.53 | 12295.65 | 13585.06 | 22424.18 | 28551.67 | 55851.55 |
| b. | Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from Operations (Net) | 10128.53 | 12295.65 | 13585.06 | 22424.18 | 28551.67 | 55851.55 |
| 2 | Expenses | | | | | | |
| a. | Cost of Materials consumed | 1008.59 | 1570.03 | 1284.45 | 2578.62 | 2588.67 | 5345.20 |
| b. | Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade | 35.50 | -1080.01 | -426.95 | -1044.51 | -104.00 | 614.26 |
| c. | Employee Benefits Expense | 681.68 | 595.04 | 613.12 | 1276.72 | 1250.91 | 2303.40 |
| d. | Depreciation | 671.48 | 657.30 | 668.52 | 1328.77 | 1322.48 | 2674.39 |
| e. | Power and Fuel | 4226.34 | 5659.85 | 5298.32 | 9886.19 | 10548.61 | 21081.82 |
| f. | Freight and Forwarding Expenses | 2147.75 | 2649.18 | 2619.29 | 4796.93 | 5369.00 | 10900.77 |
| g. | Other Expenses | 2066.21 | 2483.07 | 2563.12 | 4549.28 | 5328.15 | 11386.90 |
| | Total Expenses | 10837.55 | 12534.46 | 12619.87 | 23372.00 | 26303.82 | 54306.74 |
| 3 | Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2) | -709.02 | -238.81 | 965.19 | -947.82 | 2247.85 | 1544.81 |
| 4 | Other Income | 1245.41 | 241.95 | 435.23 | 1487.36 | 560.42 | 2602.95 |
| 5 | Profit / (Loss) from Ordinary Activities before Finance Costs (3+4) | 536.39 | 3.14 | 1400.42 | 539.54 | 2808.27 | 4147.76 |
| 6 | Finance Costs | 709.55 | 695.85 | 788.48 | 1405.40 | 1577.00 | 3055.38 |
| 7 | Profit / (Loss) from Ordinary Activities before tax (5-6)) | -173.16 | -692.71 | 611.94 | -865.86 | 1231.27 | 1092.38 |
| 8 | Tax expense | 58.52 | 223.90 | 129.50 | 282.41 | 336.55 | 214.40 |
| 9 | Net Profit/(Loss) for the Period (7-8) | -114.64 | -468.81 | 482.44 | -583.45 | 894.72 | 877.98 |
| 10 | Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit/(Loss) after taxes and Minority Interest (9-10) | -114.64 | -468.81 | 482.44 | -583.45 | 894.72 | 877.98 |
| 12 | Paid-up equity share capital (Face value Rs. 10/- per share) | 1738.80 | 1738.80 | 1738.80 | 1738.80 | 1738.80 | 1738.80 |
| 13 | Reserve excluding Revaluation Reserves as per balance sheet at year end | | | | | | 24905.85 |
| 14 | Earnings Per Share (of Rs. 10/- each) (Not Annualized): | | | | | | |
| a | Basic | -0.66 | -2.70 | 2.77 | -3.36 | 5.15 | 5.05 |
| b | Diluted | -0.66 | -2.70 | 2.77 | -3.36 | 5.15 | 5.05 |

Select information for the Half Year Ended 30.09.2013

| Sl. No. | Particulars | Three months ended | Three months ended | Three months ended | Half year ended | Half year ended | Year Ended |
|------------|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | | 30.09.2013 (Un-audited) | 30.06.2013 (Un-audited) | 30.09.2012 (Un-audited) | 30.09.2013 (Un-audited) | 30.09.2012 (Un-audited) | 31.03.2013 (Audited) |
| (A) | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| - | No. of shares | 8356106 | 8356106 | 8364621 | 8356106 | 8364621 | 8364621 |
| - | Percentage of Shareholding | 48 | 48 | 48 | 48 | 48 | 48 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged/ Encumbered | | | | | | |
| - | Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| - | Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group) | Nil | Nil | Nil | Nil | Nil | Nil |
| - | Percentage of shares (As a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b) | Non-Encumbered | | | | | | |
| - | Number of shares | 9031908 | 9031908 | 9023393 | 9031908 | 9023393 | 9023393 |
| - | Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | Percentage of shares (As a % of the total share capital of the company) | 52 | 52 | 52 | 52 | 52 | 52 |



SAGAR CEMENTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2013

(Rs.in Lakhs)

| Particulars | 30 September 2013 | 31 March 2013 |
|--|-------------------|-----------------|
| EQUITY AND LIABILITIES | | |
| Shareholders' Funds | | |
| Share Capital | 1738.80 | 1738.80 |
| Reserves and Surplus | 24322.40 | 24905.85 |
| Sub-Total : Shareholders' Funds | 26061.20 | 26644.65 |
| Non-Current Liabilities | | |
| Long Term Borrowings | 8902.02 | 10264.92 |
| Deferred Tax Liabilities | 4149.55 | 4458.35 |
| Other Long Term Liabilities | 4131.47 | 4593.54 |
| Long Term Provisions | 151.85 | 101.23 |
| Sub-Total : Non Current Liabilities | 17334.89 | 19418.04 |
| Current Liabilities | | |
| Short Term borrowings | 7437.79 | 6858.99 |
| Trade Payables | 3933.09 | 5360.94 |
| Other Current Liabilities | 11034.59 | 10465.12 |
| Short Term Provisions | 300.57 | 526.80 |
| Sub-Total : Current Liabilities | 22706.04 | 23211.85 |
| TOTAL EQUITY AND LIABILITIES | 66102.13 | 69274.54 |
| ASSETS | | |
| Non-current Assets | | |
| Fixed Assets | | |
| Tangible Assets - Gross | 53146.71 | 51349.09 |
| Accumulated Depreciation | 18597.68 | 17291.86 |
| Tangible Assets | 34549.03 | 34057.23 |
| Capital Work - in- Progress | 1595.29 | 2154.13 |
| Non - Current Investments | 8602.65 | 8602.65 |
| Long Term Loans & Advances | 2495.25 | 2270.69 |
| Sub-Total : Non - Current Assets | 47242.22 | 47084.70 |
| Current Assets | | |
| Inventories | 5503.08 | 6522.08 |
| Trade Receivables | 5259.79 | 5329.55 |
| Cash and Cash Equivalents | 576.86 | 2460.08 |
| Short Term Loans and Advances | 3541.81 | 4116.19 |
| Other Current Assets | 3978.37 | 3761.94 |
| Sub-Total : Current Assets | 18859.91 | 22189.84 |
| TOTAL ASSETS | 66102.13 | 69274.54 |

- Note:**
1. The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 17th October, 2013.
 2. The company operates in only one segment namely manufacture of cement.
 3. The power and fuel cost includes an amount of Rs.545 lakhs towards Fuel Surcharge Adjustment (FSA) which related to earlier years but crystallized in the quarter ended 30.09.2013.
 4. The Statutory Auditors of the company have carried out a Limited Review of the above results.
 5. Details of Investor Grievances: The Company had received 3 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.

Place: Hyderabad
Date : 17.10.2013

S. Vecra Reddy
S. Vecra Reddy
Managing Director