



SAGAR CEMENTS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011

(Rs. In Lakhs)

Particulars		Quarter ended		Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1.	a. Net Sales/Income from Operations	16822.86	12355.87	49775.68	47957.33
	b. Other Operating Income	0.00	0.00	0.00	0.00
2.	Expenditure	0.00	0.00	0.00	0.00
	a. Increase/decrease in stock in trade and work in progress	-1579.10	-376.16	-2287.82	-210.43
	b. Consumption of raw materials	1540.99	1374.97	4607.07	4183.97
	c. Power & Fuel	5065.09	4453.23	15508.62	13827.05
	d. Purchase of traded goods	1023.82	740.30	3900.23	4645.06
	e. Employees cost	424.59	504.19	1606.09	1382.48
	f. Depreciation	675.05	681.35	2702.39	2768.85
	g. Other expenditure	6388.60	4651.72	20281.65	16162.07
	h. Total	13539.04	12029.60	46318.23	42759.05
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3283.82	326.27	3457.45	5198.28
4.	Other Income	329.99	446.83	1901.58	678.78
5.	Profit before Interest and Exceptional Items (3+4)	3613.81	773.10	5359.03	5877.06
6.	Interest	832.99	692.93	3064.55	2895.07
7.	Profit after Interest but before Exceptional Items (5-6)	2780.82	80.17	2294.48	2981.99
8.	Exceptional Items	0.00	0.00	0.00	0.00
9.	Profit (+)/ Loss (-) from ordinary activities before Tax (7+8)	2780.82	80.17	2294.48	2981.99
10.	Tax expense	854.31	55.01	534.22	1069.64
11.	Net Profit (+)/ Loss (-) from ordinary activities after Tax (9-10)	1926.51	25.16	1760.26	1912.35
12.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13.	Minority Shareholders Interest	0.00	0.00	0.00	0.00
14.	Net Profit(+)/ Loss(-) for the period (11-12)	1926.51	25.16	1760.26	1912.35
15.	Paid-up equity share capital (Face value per share Rs.10/- per share)	1500.23	1500.23	1500.23	1500.23
16.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	20981.83	19209.68
17.	Earnings Per Share (EPS)				
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	12.84	0.17	11.73	12.75
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	12.84	0.17	11.73	12.75
18.	Public Shareholding				
	- No. of shares	8377405	8377405	8377405	8377405
	- Percentage of shareholding	56	56	56	56
19.	Promoters and Promoter Group Shareholding				
	a. Pledged/ Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares	Nil	Nil	Nil	Nil
	- (As a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil
	b. Non Encumbered				
	- Number of shares	6624895	6624895	6624895	6624895
	- Percentage of shares				
	- (As a % of the total shareholding of promoters and promoter group)	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the company)	44	44	44	44

REGISTERED OFFICE : 8-2-472/B/2, ROAD NO. 1, BANJARA HILLS, HYDERABAD - 500 034. PHONES : 23351571/6572, FAX : 040-23356573

FACTORY : MATTAMPALLY (VILLAGE & MANDAL) - 508 204, NALGONDA DISTRICT, PHONE : 08683-247039



SAGAR CEMENTS LIMITED

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STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR – Rs.in Lakhs		
PARTICULARS	31.03.2011	31.03.2010
SHAREHOLDERS FUNDS		
(a) Capital	1500.23	1500.23
(b) Reserves & Surplus	20981.83	19209.68
Loan Funds	23982.94	22182.35
Creditors for Capital Goods	356.57	556.51
Deferred Tax Liability	3469.37	3035.89
TOTAL	50290.94	46484.66
FIXED ASSETS (Net)		
Capital Work in Progress	611.49	1012.53
Investments	8602.65	4088.68
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	5584.25	4886.15
(b) Sundry debtors	4286.89	4118.79
(c) Cash & Bank Balances	266.05	267.32
(d) Other current assets	0.00	0.00
(e) Loans & Advances	6213.49	4396.47
Less: Current Liabilities & Provisions		
(a) Liabilities	8556.38	7093.11
(b) Provisions	540.07	945.75
NET CURRENT ASSETS	7254.23	5629.87
TOTAL	50290.94	46484.66

- Note:**
1. The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 18th May, 2011.
 2. The company operates in only one segment namely manufacture and sale of clinker / cement.
 3. An amount of Rs.1018.28 lakhs relating to Incentives Receivable under Andhra Pradesh State Industrial Promotion Policy 2005-2010 has been considered under 'Other Income'.
 4. The Hon'ble High Court of Andhra Pradesh has since sanctioned the Scheme of Merger of Amareswari Cements Limited with Sagar Cements Limited with effect from 1st April, 2010. Pending the completion of the remaining formalities in connection with the said Merger, the Board has deferred its recommendation on dividend for the year 2010-11.
 5. Details of Investor Grievances: The Company had received 5 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.
 6. Figures for previous year have been regrouped wherever necessary.

Place: Hyderabad
Date : 18.05.2011

S.Veera Reddy
Managing Director

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