ESG vision 2030

What it means



The people amidst us

To treat every human with respect and dignity, and nurture relationships with all stakeholders, including employees, communities, partners, and others, through active engagements.



The environment around us

To conserve and preserve the natural environment across the length of the business value chain.



The conduct among us

To continuously raise the bar in corporate governance and corporate behaviour and strive to be a model corporate citizen in every sense of the word.

Our approach

Sustainability first

Our stakeholders scrutinise all our operations through the sustainability lens. Our development of our strategic vision justifies our commitment towards resource optimisation, focus on emission mitigation and nurturing abilities of our human capital.

A step-by-step approach is taken to increase our green energy usage, minimise water consumption, strengthen safety and compliance along with helping communities to thrive. The ESG roadmap aligns us on a set path with quantifiable targets. It also allows us to measure our progress against each of the focus areas. Based on the materiality assessment that is conducted every two years, a specific set of topics are derived that are crucial for the company to create value for its stakeholders. In continuation with that process, we, at Sagar Cements,

have identified 13 core areas from our existing material issues where we aim to put a strong focus. We believe working towards these aspects would help enable realise our sustainability vision.

ESG execution model

We have developed a 4 pillared framework to execute tasks aligned with each target. This model provides us with a direction and realign our processes as an when required.



Leadership

- · The Board undertakes the responsibility and accountability for our ESG performance. It establishes management structure to implement and oversee the progress across every aspect of the plan
- Provide a dedicated budget for ESG, digitalisation, innovation and R&D programmes
- · Linking performance, appraisal and renumeration against ESG performance
- Conducting impact measurement studies and embedding climate goals into the Company culture



Engaging the partners

- · Educate and advise clients about climate change mitigation
- · To understand that collective efforts are imperative while engaging with suppliers, customers, transporters, and local communities on a regular basis



Review and course correction

- · Periodic review to be conducted and actual performance vs target is logged
- Maintaining transparent communication among all stakeholder groups and maximising engagement across levels
- Keep best industry practices as a point of reference to implement measures across the Company



Team and action plan

- · Aligning ESG teams and leaders in all aspects of the action plan and empowering them with necessary skillset
- Develop climate goals, climate budget and climate solutions using the cement sectoral pathway
- · Conduct regular third-party audit to meet compliance requirements
- Continuously relook at the initiatives in line with current developments in climate science