



MD and JMD's message



S. Sreekanth Reddy
(JMD)

Dr. S. Anand Reddy
(MD)

Dear Stakeholders,

It gives us great pleasure to share the Integrated Annual Report for FY2024, which has been a milestone year in the history of Sagar Cements Limited. We reached a milestone, achieving a cement capacity of 10.50 MTPA, showcasing our commitment to excellence and continual growth in the industry. We are making remarkable strides in our ambitious endeavour to double our capacity to 20 MTPA by 2035.

Our performance

During the year, revenue increased by 12% to ₹ 2,505 Crores. EBITDA margin increased by 300 bps to 10%. Improved profitability was driven by increased operating leverage and steady realisations. We expect this positive trend to continue, bolstered by higher utilisation of recently acquired units and strategic initiatives promoting green power, alternative fuels, along with the deployment of electric trucks and wheel loaders.

Commitment to robust ESG practices

We embrace a sustainability-by-design approach, evident in our strategic procurement and equipment choices. Our commitment to environmental



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stewardship includes the use of roller presses, 6-stage preheaters, and air-cooled condensers for waste heat recovery. Additionally, we integrate waste heat recovery systems (WHRS) and on-site solar solutions to enhance energy efficiency. We reduced our GHG emissions by 3.28%. Further, we implement measures to reduce water and waste, minimise material transport distances, and construct rainwater harvesting pits for water conservation. On the social front, our workforce's dedication is integral to our success. We prioritise their health and safety, ensuring a superior experience and high employee satisfaction levels, with safety protocols integrated into every operation through an occupational health and safety management system.

As part of our ESG strategy, committees at all levels ensure comprehensive

oversight and implementation of ESG principles. Regular meetings follow guidelines for progress review, addressing challenges, and identifying improvement opportunities. Our robust ESG framework guides sustainability efforts, with renewed policies aligning with best practices. Furthermore, we conduct thorough reviews of our greenhouse gas emissions, materiality assessments, and ESG data to monitor progress and identify areas for enhancement. To facilitate strategic planning and alignment, we have developed an ESG calendar, ensuring that our initiatives are integrated into our business strategy and operations seamlessly.

Towards the future

Before we conclude, we would like to thank every stakeholder who continues to support us in our journey forward. As we execute our future plans with confidence, we request your sustained trust and support. Your Company is on a trajectory of sustainable growth, and together, we are ushering in a brighter, greener, and more prosperous future.

Best regards,

Dr. S. Anand Reddy
S. Sreekanth Reddy