



## CHAIRMAN'S MESSAGE

# Nurturing responsible growth



In FY 2025, we reached a significant milestone by becoming the first Indian cement company GHG Emission reduction targets validated by the SBTi, in line with the Net Zero Standard for 2050.



### Dear Shareholders,

It gives me great pleasure to present our performance and outlook for the year gone by.

The past year has been marked by challenges and opportunities for the cement industry. Despite headwinds in the form of inflationary pressures, volatile input costs and global uncertainties, Sagar Cements has demonstrated resilience and adaptability. Our focus on operational excellence, strategic expansion and sustainable growth has enabled us to strengthen our position across key markets.

The long term fundamentals of the Indian economy, particularly the government's continued emphasis on infrastructure development and housing, bode well for the cement sector.

With our strengthened capacities, diversified geographic footprint and a sharper focus on sustainable practices, Sagar Cements is well positioned to capitalise on these opportunities while strengthening its foundation and ensuring responsible growth.

### Poised for responsible value creation

During the year, we consolidated our production capacities and deepened our presence in high-growth regions. Our commitment to cost optimisation, technological upgradation and customer-centricity continues to drive efficiencies across our operations. Strategic efforts to lower logistics costs, increase usage of green energy, and enhance supply chain management has consistently improved our operational performance.

Our financial performance, while impacted by broader macroeconomic factors, remains robust. We are confident that the groundwork laid during this period - from capacity additions to supply chain enhancements - will enable us to leverage the upcoming growth cycles more effectively.

### Prioritising sustainability

We remain deeply committed to environmental stewardship, undertaking multiple initiatives to reduce our carbon footprint, optimise water usage and promote green energy solutions. The use of electric vehicles and targeted efforts to minimise power consumption at our plants have supported our ESG vision.

To foster sustainable operations, we are also adopting cutting-edge technology across our operations. It has facilitated innovation and resulted in the development of superior quality products for an evolving market.

### Committed to value creation

As we move forward, we remain committed to our vision of being one of India's most responsible cement companies. Anchoring our growth in the values of integrity and accountability, we continue to lead the way with our innovative spirit and our pursuit of excellence.

I would like to express my heartfelt gratitude to all our stakeholders, including shareholders, customers, employees, partners and the community, for their trust and faith in our abilities. Your confidence inspires us to aim higher and work harder to create long term, sustainable value.

Best regards,

**K. V. Vishnu Raju**  
Chairman