



# SAGAR CEMENTS LIMITED

Reference no: SCL/QCR/DEC/2022-23

25<sup>th</sup> January, 2023

To,  
IDBI Trusteeship Services Ltd,  
Asian Building, Ground Floor,  
17, R. Kamani Marg, Ballard Estate,  
Mumbai – 400 001

Dear Sir,

**Sub: Quarterly Compliance Report for the Quarter ended December, 2022**

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

Sl. No.	Particulars of Information/Documents																
1.	<b><u>REGULATORY REQUIREMENT:</u></b> <i>To be provided by Management/KMP/Compliance Officer</i>	<b>Furnished Yes/No</b>  [Details to be filled in the table or enclosed the requisite attachment]															
a.	<b><u>List Of Debenture Holders:-</u></b> An updated list of debenture holders registered in the Register of Debenture Holders in the following format: <table><tr><th colspan="5">ISSUE-WISE PARTICULARS</th></tr><tr><th>Issue size (including ISIN No)</th><th>Name(s) of Debenture Holder</th><th>Address</th><th>Contact No.</th><th>Email Id</th></tr><tr><td>150 Cr  INE433R 07016</td><td>International Finance Corporation</td><td>6th Floor, Street No.07, Wordmark 3, Aero City, New Delhi – 100 037</td><td>01141111000</td><td>syoshi@ifc.org</td></tr></table>	ISSUE-WISE PARTICULARS					Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id	150 Cr  INE433R 07016	International Finance Corporation	6th Floor, Street No.07, Wordmark 3, Aero City, New Delhi – 100 037	01141111000	syoshi@ifc.org	Yes
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150 Cr  INE433R 07016	International Finance Corporation	6th Floor, Street No.07, Wordmark 3, Aero City, New Delhi – 100 037	01141111000	syoshi@ifc.org													
b.	<b><u>Any Modification In Existing Outstanding ISINs:</u></b> <table><tr><th colspan="5">ISSUE DETAILS</th></tr><tr><th>Existing ISIN No.</th><th>Revised ISIN No.</th><th>Date of change in ISIN No.</th><th>Date of DP letter for change in ISIN</th><th>Furnish copy of letter from DP</th></tr><tr><td></td><td></td><td></td><td></td><td></td></tr></table>	ISSUE DETAILS					Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP						No
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Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village and Post, Yadiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

c.	<b><u>Investor Grievances Details:-</u></b> Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.						Yes																	
<table border="1"> <thead> <tr> <th colspan="6">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size</th> <th>Nos. of Complaints/ Grievances pending for the previous quarter</th> <th>Nos. of Complaints/ Grievances Received during current quarter</th> <th>Resolved/ Unresolved</th> <th>Nos. of Complaints / Grievances pending for the current quarter</th> <th>Reason (if pending beyond 30 days of receipt of grievance)</th> </tr> </thead> <tbody> <tr> <td colspan="6">Nil</td> </tr> </tbody> </table>						ISSUE-WISE PARTICULARS						Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved/ Unresolved	Nos. of Complaints / Grievances pending for the current quarter	Reason (if pending beyond 30 days of receipt of grievance)	Nil						
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Nil																								
c.	<b><u>Payment Of Interest / Principal:</u></b> A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-						Enclosed as Annexure 1																	
<table border="1"> <thead> <tr> <th colspan="6">INTEREST/PRINCIPAL (ISIN WISE)</th> </tr> <tr> <th>Issue size</th> <th>ISIN No</th> <th>Due date of redemption and/or interest (falling in the quarter)</th> <th>Paid/unpaid (actual date of payment, if paid, reasons if not paid)</th> <th>Next due date for the payment of Interest / principal</th> <th>Reasons for delay (if any)</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>						INTEREST/PRINCIPAL (ISIN WISE)						Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)							
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d.	<b><u>Credit Rating:-</u></b> Details of revisions in the credit rating (if any);						There is no revision in the Credit Rating, the present rating is IND A/ RWE																	
<table border="1"> <thead> <tr> <th>Name(s) of Rating Agency</th> <th>Immediate Previous Credit Rating</th> <th>Revised Credit Rating &amp; of revision</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>						Name(s) of Rating Agency		Immediate Previous Credit Rating	Revised Credit Rating & of revision															
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e.	<b><u>DRR And REF Details:-</u></b>						Yes																	
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2.	<u><b>Copies of the following information/documents (to be attached) (all fields mandatory):-</b></u>	<b>Whether copy enclosed</b>
a.	<p>i. Security cover Certificate as per guidelines and the format of <b>Annexure I</b> of the SEBI Circular dated 19.05.2022. (attached below)</p> <p>ii. Certificate of Confirmation of compliances of all the financial covenants from the statutory auditor of the company. (Applicable to Secured as well as Unsecured NCDs)</p>	Will be shared with in the due date
b.	A statement of value of pledged securities as per the format of Annexure II , if any / applicable ( <i>Applicable Quarterly</i> )	No pledge securities as Sagar Cements (R) Limited has since been merged with us.
c.	A statement of value of Debt Service Reserve Account or any other form of security as per the format of Annexure III if any / applicable ( <i>Applicable Quarterly</i> )	Yes, enclosed as Annexure 2
d.	Net worth certificate of personal guarantors [if any] ( <i>Applicable on half yearly basis</i> )	Not applicable
e.	Copy of Title Search Reports for movable/immovable assets, as applicable ( <i>Applicable Annually</i> )	Not applicable
f.	Copy of Valuation Report for movable/immovable assets, as applicable ( <i>Applicable Annually</i> )	Not applicable
g.	Financials/Value of guarantor prepared on the basis of audited financial statements, etc. of the guarantor (secured by way of corporate guarantee) ( <i>Applicable Annually</i> )	Not applicable
h.	<p>a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses as per the format of <b>Annexure IV</b>.</p> <p>In case of deviation/variation, please provide as per '<b>Appendix A</b>'.</p>	<p>Enclosed as Annexure 3.</p> <p>There was no deviation/ variation</p>
i.	Certified True Copy of quarterly and year-to-date standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations.	Enclosed as Annexure 4
j.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange	Enclosed as Annexure 4
k.	Periodical reports from lead bank regarding progress of the Project, if applicable	Not applicable
l.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as ' <i>Loss Payee</i> '	Yes, enclosed as Annexure 5
m.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard	Not applicable



<b>3.</b>	<b>CONFIRMATIONS/CERTIFICATES FROM STATUTORY AUDITORS</b>				<b>Whether copy enclosed</b>																								
a.	Certificate of confirmation from Statutory Auditor of the Company along with quarterly/annual financial results on following issues (please also enclose certificate of statutory auditor):- <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 20%;">Issue size with ISINs</td> <td style="width: 20%;">Security Value/Cover</td> <td style="width: 10%;">Debt Ratio</td> <td style="width: 10%;">Equity</td> <td style="width: 40%;">Value of book debts / receivables certified by the statutory auditor.</td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </table> <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 25%;">Purpose of utilization of Proceeds (deviations, if any)</td> <td style="width: 25%;">Status of compliance with the covenants of the Offer Document/Information Memorandum  In case of breaches, please provide details of breach and steps taken by the Company.</td> <td style="width: 25%;">Debt Service Coverage Ratio [Not applicable to Banks]</td> <td style="width: 25%;">Interest Service Coverage Ratio [Not applicable to Banks]</td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </table> <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 33%;">Net worth of the company</td> <td style="width: 33%;">Net profit after tax</td> <td style="width: 33%;">Earnings per share</td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </table>				Issue size with ISINs	Security Value/Cover	Debt Ratio	Equity	Value of book debts / receivables certified by the statutory auditor.						Purpose of utilization of Proceeds (deviations, if any)	Status of compliance with the covenants of the Offer Document/Information Memorandum  In case of breaches, please provide details of breach and steps taken by the Company.	Debt Service Coverage Ratio [Not applicable to Banks]	Interest Service Coverage Ratio [Not applicable to Banks]					Net worth of the company	Net profit after tax	Earnings per share				Will be shared with in the due date
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<b>4.</b>	<b><u>MANAGEMENT CONFIRMATIONS:</u></b>				<b>Furnished Yes/No</b>																								
a.	<b><u>Management Confirmation for Security and insurance:</u></b>																												
	i. Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company				Required confirmations are enclosed as Annexure 6																								
	ii. The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.																												
	iii. Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created																												





	<p>iv. All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.</p> <table border="1" data-bbox="215 403 1141 526"> <thead> <tr> <th data-bbox="215 403 399 470">Issue Size</th> <th data-bbox="399 403 582 470">Policy No.</th> <th data-bbox="582 403 766 470">Coverage (Rs.)</th> <th data-bbox="766 403 949 470">Period &amp; expiry date</th> <th data-bbox="949 403 1141 470">Status of Endorsement</th> </tr> </thead> <tbody> <tr> <td data-bbox="215 470 399 526"></td> <td data-bbox="399 470 582 526"></td> <td data-bbox="582 470 766 526"></td> <td data-bbox="766 470 949 526"></td> <td data-bbox="949 470 1141 526"></td> </tr> </tbody> </table>	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement						
Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement								
b.	<b><u>Management Confirmation for statutory items:</u></b>	<b>Yes/No</b>										
	<p>i. The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.</p>	<p>Required confirmations are enclosed as Annexure 6</p>										
	<p>ii. Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD.</p> <p>If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents.</p> <p>Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof</p> <p><i>Note: As per SEBI circular no. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i></p>											
	<p>iii. There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)</p>											
	<p>iv. Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company</p>											
	<p>v. Change, if any, in the nature and conduct of the business by the Company</p>											
	<p>vi. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any</p>											
	<p>vii. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any</p>											
	<p>viii. Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures</p>											



	ix. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures																	
	x. Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)																	
c.	<b>Management Confirmation for other items:</b>	<b>Yes/No</b>																
	i. ISIN Wise details :- <table border="1"> <thead> <tr> <th>S.No.</th> <th>ISIN</th> <th>Facility</th> <th>Type of charge</th> <th>Sanctioned Amount</th> <th>Outstanding Amount As on 31-12-2022</th> <th>Cover Required</th> <th>Security Required</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-12-2022	Cover Required	Security Required									Required confirmations are enclosed as Annexure 6
S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-12-2022	Cover Required	Security Required											
	ii. Confirmation on uploading of details for all the existing outstanding Secured non – convertible securities by the issuer company on DLT platform on or before January 31, 2023, as per SEBI circular dated March 29, 2022 on Operational guidelines for “Security and Covenant Monitoring” using Distributed Ledger Technology (DLT) read with SEBI circular dated 05.01.2023																	
	iii. Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- a. payment obligations; and / or b. covenant compliance																	
	iv. Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);																	
	v. Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable																	
	vi. Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;																	
	vii. Details of one time settlement with any bank (if any);																	
	viii. Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.																	
	ix. Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.																	
	x. Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016																	
	xi. Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank																	





**Appendix-A****Statement of Deviation or Variation**

Name of listed entity	Sagar Cements Limited (The Honble NCLT vide its order dated 15.03.2022 accorded its approval for the merger of Sagar Cements (R) Limited one of ours wholly-owned subsidiaries with us i.e., Sagar Cements Limited)
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	23 <sup>rd</sup> March, 2016
Amount Raised	Rs.150 Crores
Report filed for quarter ended	31.12.2022
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the Deviation / Variation	-
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table:	-

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any
Repayment of the existing Term Loans and Repayments of unsecured loans of the erstwhile holding company and the promoters	Nil	Yes	Nil	Yes	-	-

*Deviation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**for Sagar Cements Limited**

  
**K. Prasad**  
 Chief Financial Officer







## Annexure - 1

Dear Sir,

We hereby certify and confirm the following:

INTEREST/PRINCIPAL (ISIN WISE)					
Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (actual date of payment, if paid, reasons if not paid)		
			Next due date for the payment of Interest / principal		
			Reasons for delay (if any)		
150Cr	INE433R07016	28 <sup>th</sup> November, 2022	Interest Payments:		
			Due date of Payment	Amount Due	Actual date of Payment
			31.05.2016	32803278.00	30.05.2016
			28.11.2016	86049180.33	28.11.2016
			31.05.2017	87194071.00	30.05.2017
			28.11.2017	86761643.84	28.11.2017
			28.05.2018	86761644.00	28.05.2018
			28.11.2018	87238356.00	28.11.2018
			28.05.2019	86284931.50	28.05.2019
			28.11.2019	81407798.00	28.11.2019
			28.05.2020	73249484.00	28.05.2020
			28.11.2020	68020176.61	28.11.2020
			28.05.2021	59046803.00	28.05.2021
			28.11.2021	54565227.00	27.11.2021
			28.05.2022	46717808.00	28.05.2022
			28.11.2022	48941412.00	28.11.2022
			Principle Payments:		
			Due Date for Payment	Amount Due In Rs.	Actual Date of Payment
			28.05.2019	11,53,84,615	28.05.2019
			28.11.2019	11,53,84,615	28.11.2019
			28.05.2020	11,53,84,615	28.05.2020
			28.11.2020	11,53,84,615	28.11.2020
			28.05.2021	11,53,84,615	28.05.2021
			28.11.2021	11,53,84,615	27.11.2021
			28.05.2022	11,53,84,615	28.05.2022
			28.11.2022	11,53,84,615	28.11.2022
			28 <sup>th</sup> May, 2023		
			Nil		

for Sagar Cements Limited

**K.Prasad**  
**Chief Financial Officer**



**Registered Office :** Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : [info@sagarcements.in](mailto:info@sagarcements.in) Website : [www.sagarcements.in](http://www.sagarcements.in)

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

**Factories :** Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone :08924-244550 Fax :08924-244570 GSTIN :37AACCS8680H1ZX

Gudipadu Village and Post, Yadiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



YOUR PERFECT BANKING PARTNER

TERM DEPOSIT ADVICE

Name : SAGAR CEMENTS R LIMITED  
Address : PLOT NO 111 ROAD NO 10  
JUBILEE HILLS HYDERABAD  
HYDERABAD  
TELANGANA, INDIA - 500033

Branch : HYDERABAD BANJARA HILLS  
Customer ID : 132986569  
A/C No : 18430400038567  
Scheme : DEPOSIT PLUS -FD QUARTERLY  
Mode of Operation : SINGLE  
Minor : NA

Premature withdrawal/closure will not be permitted for this deposit before the maturity date 28-NOV-2022

Dear Sir/ Madam,

We are pleased to confirm the details of the following Term Deposit held in your name with us. Thank you for banking with us.

Amount in words : Rupees Three Crores Fifty Lakhs only

Effective Date	Interest Rate (%)	Period	Repayable On	Deposit Value	Maturity Value
31-MAR-2022	4.25	0 Months 242 Days	28-NOV-2022	3,50,00,000.00	3,50,00,000.00

Annualized Yield : 4.25%

Nomination : Not-registered

Payment of interest/ maturity value is subject to extant Tax rules.  
Tax will be deducted at source unless Form 15H/ 15G is submitted for every financial year in advance.

This is a system generated advice and does not require any signature





**C. RAMACHANDRAM & CO.**  
**CHARTERED ACCOUNTANTS**

3-6-237, Unit # 606,  
Lingapur La Builde Complex,  
Himayatnagar, Hyderabad - 500 026  
Ph : 23264144/45, 23223787  
E-mail : crcooca@gmail.com

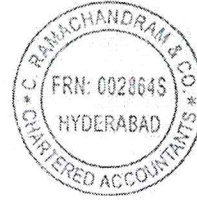
*Annexure -3.*

**CERTIFICATE**

We have verified the books of account and other relevant records of BMM Cements Limited (Company) having its registered office at 19/13, Old # 19/5, 19/6, 3rd Floor, Western Side, Kareem Towers, S.R.T Road (Cunningham Road), Bangalore – 560052. Based on our review, we hereby confirm and certify that the company has raised Rs.150 Crores by issue of Non-Convertible Debentures (NCDs) and utilized the proceeds towards repayment of existing Term Loans and repayment of unsecured loans of holding company and the erstwhile promoters.

This certificate is issued at the specific request of the Company to confirm the utilisation of the proceeds of NCDs issued by the company.

Place: Hyderabad  
Dated: January 5, 2017



**For C.RAMACHANDRAM & CO.,**  
Chartered Accountants

**C.RAMACHANDRAM**  
Partner  
M.No.025834





# SAGAR CEMENTS LIMITED

SCL:SEC:NSE:BSE:2022-23

23<sup>rd</sup> January 2023

The National Stock Exchange of India Ltd.,  
"Exchange Plaza", 5<sup>th</sup> Floor  
Bandra – Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**

**Symbol** SAGCEM  
**Series** EQ  
**ISIN** INE 229C01021

**Symbol** SAGCEM  
**Series** DEBT  
**ISIN** INE433R07016

Dear Sirs

**Sub:** Regulation 52, 54 and other applicable SEBI (LODR) Regulations 2015 – Furnishing of Un-audited Standalone and Consolidated Financial Results for the third quarter and nine months period ended 31st December, 2022

\*\*\*

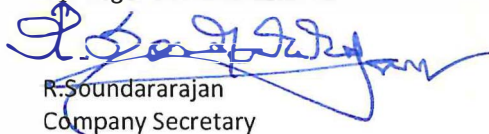
Further to our letter dated 9<sup>th</sup> January, 2023, we are pleased to forward herewith our un-audited stand-alone and consolidated financial results for the third quarter and nine months period ended 31<sup>st</sup> December, 2022, which were taken on record and approved by our Board at their meeting held on today, after review by the Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above financial results, which was also taken on record by our Board at the said meeting along with necessary disclosure as required under the said Regulation 54 and other applicable SEBI (LODR) Regulations.

The above said meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.15 p.m.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully  
For Sagar Cements Limited

  
R. Soundararajan  
Company Secretary

Encl: as above



**Registered Office :** Plot No. III, Road No. 10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : [info@sagarcements.in](mailto:info@sagarcements.in) Website : [www.sagarcements.in](http://www.sagarcements.in)

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

**Factories :** Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village and Post, Yadiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SAGAR CEMENTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SAGAR CEMENTS LIMITED** (the "Company"), for the quarter and nine months ended December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 008072S)



**C Manish Muralidhar**  
(Partner)  
(Membership No. 213649)

Place: Hyderabad  
Date: January 23, 2023  
UDIN: 23213649BGVBUP5730

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SAGAR CEMENTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SAGAR CEMENTS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and nine months ended December 31, 2022 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a. Sagar Cements Limited (Parent Company)
  - b. Jajpur Cements Private Limited (Wholly Owned Subsidiary) and
  - c. Sagar Cements (M) Private Limited (Subsidiary) (formerly Satguru Cement Private Limited)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 008072S)

**C Manish Muralidhar**  
Partner  
(Membership No. 213649)

Place: Hyderabad  
Date: January 23, 2023  
UDIN: 23213649BGVBQU1875



**SAGAR CEMENTS LIMITED**  
CIN No: L26942TG1981PLC002887

Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500 033, Phone: +91 40 23351571 Fax: +91 40 23356573

**STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited) (Refer note 5)	(Unaudited)	(Unaudited) (Refer note 5)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited) (Refer note 5)	(Unaudited)	(Unaudited) (Refer note 5)	(Audited)
<b>1</b>	<b>Income</b>												
	(a) Revenue from operations	49,525	42,891	33,119	1,40,822	1,09,702	1,56,786	57,573	47,455	33,365	1,60,800	1,09,515	1,59,687
	(b) Other income	2,232	2,106	390	6,178	1,153	2,691	1,429	1,493	192	4,166	925	1,342
	<b>Total income</b>	<b>51,757</b>	<b>44,997</b>	<b>33,509</b>	<b>1,47,000</b>	<b>1,10,855</b>	<b>1,59,477</b>	<b>59,002</b>	<b>48,948</b>	<b>33,557</b>	<b>1,64,966</b>	<b>1,10,440</b>	<b>1,61,029</b>
<b>2</b>	<b>Expenses</b>												
	(a) Cost of materials consumed	7,803	7,332	5,834	22,233	18,711	25,556	9,416	8,339	6,133	26,221	19,034	25,512
	(b) Purchase of stock-in-trade	470	685	618	1,958	1,390	2,017	470	685	618	1,958	1,390	1,906
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,671	(1,639)	(2,666)	1,834	(5,089)	(3,447)	2,785	(1,898)	(3,833)	1,612	(6,279)	(4,886)
	(d) Employee benefits expense	2,099	1,887	1,892	6,176	5,734	8,101	2,512	2,294	1,971	7,350	5,895	8,555
	(e) Finance costs	2,770	2,580	1,690	7,687	3,923	6,934	5,138	5,027	1,836	14,973	4,535	9,248
	(f) Depreciation and amortisation expense	2,175	2,124	2,051	6,328	5,956	8,035	3,971	3,793	2,188	11,422	6,120	9,271
	(g) Power and fuel expenses	17,521	20,048	12,416	54,916	33,630	48,352	20,951	22,770	13,301	65,171	34,515	51,573
	(h) Freight and forwarding	8,210	7,308	5,573	23,754	19,057	27,253	9,843	8,262	5,622	27,574	19,106	27,855
	(i) Other expenses	5,627	5,360	4,735	16,054	14,594	20,345	6,838	6,432	4,878	19,482	14,386	21,595
	<b>Total expenses</b>	<b>49,346</b>	<b>45,685</b>	<b>32,143</b>	<b>1,40,940</b>	<b>97,906</b>	<b>1,43,146</b>	<b>61,924</b>	<b>55,704</b>	<b>32,714</b>	<b>1,75,763</b>	<b>98,702</b>	<b>1,50,629</b>
<b>3</b>	<b>Profit/ (loss) before tax (1 - 2)</b>	<b>2,411</b>	<b>(688)</b>	<b>1,366</b>	<b>6,060</b>	<b>12,949</b>	<b>16,331</b>	<b>(2,922)</b>	<b>(6,756)</b>	<b>843</b>	<b>(10,797)</b>	<b>11,738</b>	<b>10,400</b>
<b>4</b>	<b>Tax expense</b>												
	(a) Current tax	874	(141)	33	2,390	2,119	3,056	874	(141)	33	2,390	2,119	3,056
	(b) Deferred tax	45	(82)	(39)	(124)	2,083	2,897	(1,077)	(1,696)	(168)	(4,239)	1,789	1,429
	<b>Total tax</b>	<b>919</b>	<b>(223)</b>	<b>(6)</b>	<b>2,266</b>	<b>4,202</b>	<b>5,953</b>	<b>(203)</b>	<b>(1,837)</b>	<b>(135)</b>	<b>(1,849)</b>	<b>3,908</b>	<b>4,485</b>
<b>5</b>	<b>Net profit/ (loss) for the period/ year (3 - 4)</b>	<b>1,492</b>	<b>(465)</b>	<b>1,372</b>	<b>3,794</b>	<b>8,747</b>	<b>10,378</b>	<b>(2,719)</b>	<b>(4,919)</b>	<b>978</b>	<b>(8,948)</b>	<b>7,830</b>	<b>5,915</b>
<b>6</b>	<b>Other Comprehensive Income</b>												
	(i) Remeasurements gain on defined benefit plans	-	-	-	-	-	195	-	-	-	-	-	200
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(68)	-	-	-	-	-	(69)
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>127</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>131</b>
<b>7</b>	<b>Total Comprehensive Income/ (loss) (5+6)</b>	<b>1,492</b>	<b>(465)</b>	<b>1,372</b>	<b>3,794</b>	<b>8,747</b>	<b>10,505</b>	<b>(2,719)</b>	<b>(4,919)</b>	<b>978</b>	<b>(8,948)</b>	<b>7,830</b>	<b>6,046</b>
<b>8</b>	<b>(Loss)/ profit attributable to:</b>												
	Owners of the company							(2,202)	(4,225)	1,049	(7,149)	8,066	6,915
	Non-controlling interest							(517)	(694)	(71)	(1,799)	(236)	(1,000)
								<b>(2,719)</b>	<b>(4,919)</b>	<b>978</b>	<b>(8,948)</b>	<b>7,830</b>	<b>5,915</b>
<b>9</b>	<b>Total comprehensive (loss)/ income attributable to:</b>												
	Equity attributable to shareholders of the Company							(2,202)	(4,225)	1,049	(7,149)	8,066	7,045
	Non-controlling interest							(517)	(694)	(71)	(1,799)	(236)	(999)
								<b>(2,719)</b>	<b>(4,919)</b>	<b>978</b>	<b>(8,948)</b>	<b>7,830</b>	<b>6,046</b>
<b>8</b>	<b>Paid up equity share capital (Face value of ₹ 2 per share)</b>						2,350						2,350
<b>9</b>	<b>Other equity</b>						1,27,061						1,23,193
<b>10</b>	<b>Earnings per share (Basic &amp; Diluted) of ₹ 2 each</b>	<b>1.14</b>	<b>(0.36)</b>	<b>1.17</b>	<b>2.94</b>	<b>7.44</b>	<b>8.83</b>	<b>(2.08)</b>	<b>(3.76)</b>	<b>0.83</b>	<b>(6.94)</b>	<b>6.66</b>	<b>5.03</b>
		(*)	(*)	(*)	(*)	(*)		(*)	(*)	(*)	(*)	(*)	

(\*) - Not Annualised



Additional disclosure as per clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
1	Net worth (₹ in lakhs) [Equity share capital + Other equity]	1,66,578	1,65,086	1,27,653	1,66,578	1,27,653	1,29,411	1,55,369	1,58,088	1,32,727	1,55,369	1,32,727	1,30,944
2	Earnings per share (Basic & Diluted) of ₹ 2 each	1.14	(0.36)	1.17	2.94	7.44	8.83	(2.08)	(3.76)	0.83	(6.94)	6.66	5.03
3	Debt Equity Ratio (times) [Debt / Net Worth] [Debt: Non current borrowings + Current borrowings + Non current unsecured loans]	0.46	0.52	0.67	0.46	0.67	0.69	0.90	0.94	1.05	0.90	1.05	1.15
4	Debt Service Coverage Ratio (times) [Earnings before depreciation, interest and tax / (Finance cost + Principal repayment (excluding refinanced debt) for all the loan funds during the period)]	0.64	0.80	1.78	0.93	2.06	2.05	0.39	0.16	1.65	0.46	1.91	1.64
5	Interest Service Coverage Ratio (times) [Cash profit after adjusting depreciation / Finance cost] [Cash profit after adjusting depreciation: Profit After Tax + Finance cost + Depreciation]	2.32	1.64	4.27	2.32	4.75	3.66	1.29	0.73	3.81	1.20	4.08	2.64
6	Long term Debt to Working Capital (times) [(Non-Current Borrowings + Current maturities of long term debt + Non current unsecured loans) / (Net working capital excl. Current borrowings)]	1.50	1.41	3.41	1.50	3.41	3.38	2.77	2.30	1.90	2.77	1.90	3.87
7	Total debts to Total Assets ratio (%) [(Non current borrowings + Current borrowings) / Total Assets]	25%	28%	33%	25%	33%	33%	38%	40%	43%	38%	43%	45%
8	Current ratio (times) [Current Assets / Current Liabilities excl. Current borrowings]	2.03	2.32	1.70	2.03	1.70	1.67	1.87	2.23	2.89	1.87	2.89	1.92
9	Bad debts to Account receivable ratio (%) [Bad Debts / Average Trade, Receivable]	6%	7%	7%	6%	7%	9%	6%	7%	7%	6%	7%	9%
10	Current liability ratio (%) [Current liabilities excl. Current borrowings / Total liabilities]	31%	27%	23%	31%	23%	24%	24%	21%	18%	24%	18%	18%
11	Debtors Turnover ratio (times) [(Sales of Products and Services / Average Trade Receivable)] - Annualised	10.13	9.75	8.87	9.60	9.80	12.79	12.21	10.84	9.05	11.35	9.99	13.22
12	Inventory Turnover ratio (times) [(Sales of Products and Services / Average Inventory)] - Annualised	11.01	8.51	8.67	10.43	9.58	10.50	10.26	7.81	8.12	9.54	8.97	9.23
13	Operating Margin (%) [(Profit before Depreciation, Interest, Tax and Exceptional Item Less Other Income) / Sales of Products and Services]	10%	4%	14%	10%	20%	18%	8%	1%	14%	7%	20%	17%
14	Net Profit Margin (%) [Profit after tax / Sales of Products and Services]	3%	(1)%	4%	3%	8%	7%	(5)%	(10)%	3%	(6)%	7%	4%



**Notes:**

- The above statement of unaudited standalone and consolidated financial results of Sagar Cements Limited ("the Company") for the quarter and nine months ended December 31, 2022 was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2023. The Statutory auditors of the Company have carried out a limited review of the financial results.
- Consolidated Segment information:  
Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on analysis of various performance indicators by the business segments. Accordingly, information has been presented along these business segments. The accounting principles used in presentation of financial statements are consistently applied to record revenue and expenditure in individual segments.

Particulars	(₹ in lakhs)					
	Quarter ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited) (Refer note 5)	(Unaudited)	(Unaudited) (Refer note 5)	(Audited)
<b>1. Segment revenue</b>						
(a) Cement	57,373	47,337	32,958	1,60,015	1,09,000	1,58,976
(b) Power	2,872	4,695	3,431	11,552	9,253	13,143
<b>Total</b>	<b>60,245</b>	<b>52,032</b>	<b>36,389</b>	<b>1,71,567</b>	<b>1,18,253</b>	<b>1,72,119</b>
Less: Inter segment revenue	2,672	4,577	3,024	10,767	8,738	12,432
<b>Revenue from operations</b>	<b>57,573</b>	<b>47,455</b>	<b>33,365</b>	<b>1,60,800</b>	<b>1,09,515</b>	<b>1,59,687</b>
<b>2. Segment results Profit(+) / Loss(-) before tax and interest</b>						
(a) Cement	929	(3,172)	2,396	159	15,407	18,427
(b) Power	(145)	(2)	72	(99)	74	39
<b>Total</b>	<b>784</b>	<b>(3,174)</b>	<b>2,468</b>	<b>60</b>	<b>15,481</b>	<b>18,466</b>
Less:						
(i) Interest expenses (finance costs)	5,138	5,027	1,836	14,973	4,535	9,248
(ii) Un-allocable income (Net of un-allocable expense)	(1,432)	(1,445)	(211)	(4,116)	(792)	(1,182)
<b>Total (Loss) / profit before tax</b>	<b>(2,922)</b>	<b>(6,756)</b>	<b>843</b>	<b>(10,797)</b>	<b>11,738</b>	<b>10,400</b>

Particulars	(₹ in lakhs)			
	As at December 31, 2022	As at September 30, 2022	As at March 31, 2022	As at December 31, 2021
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<b>Segment assets</b>				
(a) Cement	2,45,981	2,52,596	2,38,622	2,44,662
(b) Power	30,270	30,741	30,424	30,396
(c) Unallocated	89,095	87,906	67,387	48,813
<b>Total assets</b>	<b>3,65,346</b>	<b>3,71,243</b>	<b>3,36,433</b>	<b>3,23,871</b>
<b>Segment liabilities</b>				
(a) Cement	57,295	49,353	41,964	39,632
(b) Power	470	1,522	222	200
(c) Unallocated	1,52,212	1,62,280	1,63,303	1,51,312
<b>Total liabilities</b>	<b>2,09,977</b>	<b>2,13,155</b>	<b>2,05,489</b>	<b>1,91,144</b>

- The standalone and consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The consolidated financial results includes the results of (the Parent and its subsidiaries together referred to as "the Group"):  
a. Sagar Cements Limited (parent company).  
b. Jajpur Cements Private Limited (wholly owned subsidiary company)  
c. Sagar Cements (M) Private Limited (formerly Satguru Cement Private Limited) (subsidiary company)
- On July 12, 2021, the Company had filed a Scheme of Amalgamation under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 for the merger of Sagar Cements (R) Limited (SCRL), a wholly owned subsidiary, with the Company with an appointed date of March 30, 2021. The scheme as approved by various regulatory authorities was sanctioned by Hyderabad bench of National Company Law Tribunal (NCLT) on March 15, 2022. The transaction being a common control business combination, merger accounting has been done under the Pooling of Interest Method. Accordingly, the assets and liabilities of SCRL are reflected in the standalone books of the Company at their respective carrying amounts and prior period amounts have been restated as if the business combination had occurred from the beginning of the preceding period. The impact of the said merger on the standalone and consolidated results is summarised below:

Particulars	Standalone		Consolidated	
	Quarter ended December 31, 2021	Nine months ended December 31, 2021	Quarter ended December 31, 2021	Nine months ended December 31, 2021
<b>Net Profit</b>				
As per published results of the Company	1,428	7,715	462	7,547
Add: Net profit of SCRL	(530)	875	-	-
Less: Adjustment due to merger	474	157	516	283
<b>Amalgamated Net Profit</b>	<b>1,372</b>	<b>8,747</b>	<b>978</b>	<b>7,830</b>
<b>Total Tax</b>				
As per published results of the Company	587	3,706	338	4,142
Add: Tax charge of SCRL	(120)	730	-	-
Add: Adjustment due to merger	(473)	(234)	(473)	(234)
<b>Tax charge on Amalgamated profits</b>	<b>(6)</b>	<b>4,202</b>	<b>(135)</b>	<b>3,908</b>



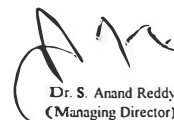


- 6 The Board of Directors at their meeting held on January 28, 2022, approved a proposal to merge its wholly owned subsidiary Jajpur Cements Private Limited with itself subject to necessary regulatory approvals to be obtained in due course. Pending such approvals, the standalone financial results of the company for the quarter ended September 30, 2022, nine months ended December 31, 2022 and year ended March 31, 2022 are presented without giving effect to the said merger. The Board of Directors of the Company in their meeting on December 21, 2022 had approved a Scheme of Amalgamation.
- 7 During the Quarter ended September 30, 2022, in accordance with the approval given by the Board of Directors, the Company had submitted a Resolution plan in respect of the Corporate Insolvency Resolution Process initiated by the Amravati Bench of National Company Law Tribunal in respect of Andhra Cements Limited ("ACL"). The Company received a communication dated January 13, 2023 from the Resolution Professional declaring Sagar Cements Limited, as the successful Resolution Applicant along with a Letter of Intent (LOI). The LOI, which is subject to further approvals as may be required from the authorities concerned, has since been accepted by the Company.

Place: Hyderabad  
Date: January 23, 2023



For Sagar Cements Limited

  
Dr. S. Anand Reddy  
(Managing Director)



# SAGAR CEMENTS LIMITED

SCL:SEC:NSE:2022-23

January 23, 2023

The National Stock Exchange of India Ltd.,  
"Exchange Plaza", 5<sup>th</sup> Floor  
Bandra – Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**

**Symbol: SAGCEM**

**ISIN: INE433R07016**

**Sub: Regulation under 54 (2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 as on 31.12.2022**

Pursuant to regulation 54 (2) of the above said regulations, we give below the extent and the nature of the security as on 31<sup>st</sup> December, 2022 created and maintained in respect of Non-Convertible Debentures aggregating to Rs. 150.00 crores issued by the company:

1. Term Loans: First pari passu charge on the fixed assets and second pari passu charge on the current assets of the company present and future.

Working Capital: First pari passu charge on the current assets and second pari passu charge on the fixed assets of the company present and future

2. First pari passu charge on all present and future rights, titles and interest on fixed assets and, second pari passu charge on the current assets and second pari passu charge on the special account in favour of the Trustee for the benefit of the Debenture Holders as per the Deed of Hypothecation
3. Land admeasuring 1420.71 acres situated at Gudipadu Village, Nittur Village and Venkatampally Village, Yadiki Mandal, Anantapur District, Andhra Pradesh
4. Land admeasuring 478.78 acres allotted by APIIC vide Agreement of Sale and situated at Gudipadu Village, Yadiki Mandal, Anantapur District, Andhra Pradesh

For Sagar Cements Limited

  
K. Prasad

Chief Financial Officer



**Registered Office :** Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : [info@sagarcements.in](mailto:info@sagarcements.in) Website : [www.sagarcements.in](http://www.sagarcements.in)

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

**Factories :** Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village and Post, Yadiki Mandal, Anantapur District, Andhra Pradesh - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



# SAGAR CEMENTS LIMITED

SCL:SEC:NSE:2022-23

January 23, 2023

The National Stock Exchange of India Ltd.,  
"Exchange Plaza", 5<sup>th</sup> Floor  
Bandra – Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**

**Symbol: SAGCEM**

**ISIN: INE433R07016**

**Sub: Sub: - Security Coverage Certificate under regulation 54 (3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 as on 31.12.2022**

We hereby certify the following:

a) Security/Asset Cover for listed debt securities:

- i. The financial information as on 31-12-2022 has been extracted from the books of accounts for the quarter and nine months ended 31-12-2022 and our other relevant records;
- ii. The assets provide coverage of 4.94 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities-table-I)



**Registered Office :** Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : [info@sagarcements.in](mailto:info@sagarcements.in) Website : [www.sagarcements.in](http://www.sagarcements.in)

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

**Factories :** Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village and Post, Yadiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



Statement of Security Cover and Statement of Compliance Status of Covenants in respect of Listed Non-Convertible Debentures of the Sagar Cements Limited ("the Company") for the nine months ended and as at December 31, 2022

Table - I


₹ in Lakhs														
Column A Particulars	Column B Description of asset for which this certificate relates	Column C Exclusive Charge	Column D Exclusive Charge	Column E Pari-Passu Charge	Column F Pari- Passu Charge	Column G Pari- Passu Charge	Column H Assets not offered as Security	Column I Elimination (amount in negative)	Column J (Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g., Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets (Refer note 3)	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g., Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M + N)
		Book Value		Yes/ No	Book Value					Relating to Column F				
<b>ASSETS</b>														
Property, Plant and Equipment	Gudipadu Plant	-	23,378	-	38,144	55,794	140	-	1,17,456	-	-	75,200	-	75,200
Capital Work-in- Progress		-	10	-	810	5,696	-	-	6,516	-	-	-	810	810
Right of Use Assets		-	-	-	-	-	-	187	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	3,873	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	2,089	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	28,473	-	28,473	-	-	-	-	-
Loans		-	-	-	-	-	54,930	-	54,930	-	-	-	-	-
Inventories		-	-	-	-	18,473	-	-	18,473	-	-	-	-	-
Trade Receivables		-	-	-	-	24,263	-	-	24,263	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	6	-	-	6	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	30,404	-	-	30,404	-	-	-	-	-
Others		-	-	-	-	15,875	-	3,973	19,848	-	-	-	-	-
<b>Total</b>		-	23,388	-	38,954	1,50,511	93,665	-	3,06,518	-	-	75,200	810	76,010
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains			-	Yes	5,769	-	-	-	5,769	-	-	5,769	-	5,769
Other debt sharing pari-passu charge with above debt		not to be filled	-	-	2,062	-	-	-	2,062	-	-	2,062	-	2,062
Other Debt			-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt			-	-	-	-	-	-	-	-	-	-	-	-
Borrowings			-	-	-	26,998	-	-	26,998	-	-	-	-	-
Bank			4,721	-	-	17,772	-	-	22,493	-	-	-	-	-
Debt Securities			-	-	-	19,625	-	-	19,625	-	-	-	-	-
Others	Interest Accrued		-	-	57	-	-	-	57	-	-	57	-	57
Trade payables			-	-	-	-	33,879	-	33,879	-	-	-	-	-
Lease Liabilities			-	-	-	-	215	-	215	-	-	-	-	-
Provisions			-	-	-	-	1,307	-	1,307	-	-	-	-	-
Others			-	-	-	-	27,535	-	27,535	-	-	-	-	-
<b>Total</b>			4,721	-	7,888	64,395	62,936	-	1,39,940	-	-	7,888	-	7,888
<b>Cover on Book Value (Refer note 4)</b>					4.94									
<b>Cover on Market Value</b>												9.53		9.64
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									



## ISIN Wise Details

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount (Rs. In lakhs)	Outstanding Amount As on 31-12-2022 (Rs. In lakhs)	Cover Required	Security Required (Rs. In lakhs)
1	INE433R7016	Non-Convertible Debt Securities	Pari-passu/Exclusive	15,000	5,769	125%	7,211

For Sagar Cements Limited

  
K. Prasad  
Chief Financial Officer



Place: Hyderabad

Date: 23-01-2022

Date: 29/05/2022

To,  
**SAGAR CEMENTS LIMITED**  
Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,  
Ananthapur, Andhra Pradesh - 515408, India.  
Contact No. : +91-7013567136

**Subject: Policy Number: 0000000028623420**

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

**Your Customer ID : 0000000052446014**

**Your Policy Number : 0000000028623420**

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited  
Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30, Somajiguda, Hyderabad - 500082, India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at [customer.care@sbigeneral.in](mailto:customer.care@sbigeneral.in) or call our Customer Care Number **Toll free nos: 1800 - 102- 1111 , 1800-22-1111**

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,



Authorised Signatory

---

**SBI General Insurance Company Ltd., Registered Office and Corporate Office:** SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai - 400099"



**MACHINERY BREAKDOWN INSURANCE POLICY**  
**UIN - SBG-EN-P11-57-V01-10-11**

**SCHEDULE**

<b>Policy No :</b> <b>0000000028623420</b>	<b>Servicing Branch Office:</b> SBI General Insurance Company Ltd. Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30, Somajiguda, Hyderabad - 500082, India.	<b>Issue Date:</b> <b>29/05/2022</b>
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**Intermediary Details:**

<b>Intermediary Name</b>	Itus Insurance Brokers P Ltd	
<b>Intermediary Code</b>	0047705	
<b>Intermediary Contact Details</b>	Mobile No. 022-28395064	Landline No +91-40-40150002

<b>Name and Address of the Insured</b>	<b>SAGAR CEMENTS LIMITED</b> Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
<b>Premises / Works Address (Site of Property to be insured)</b>	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
<b>Occupancy of the Risk</b>	Cement Plant
<b>Period of Insurance</b>	From: <b>22/05/2022</b> (00.00 Hrs) To: <b>21/05/2023</b> Midnight
<b>Name and Address of the Financial Institution</b>	NA
<b>Coinurance Details</b>	As per Annexure "A"

**Premium Computation**

<b>Particulars</b>	<b>Amount (Rs)</b>
Gross Premium	Rs. 128,320.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 128,320.00
Taxes as applicable	Rs. 23,097.60
Final Premium	Rs. <b>151,418.00</b>

<b>S. No.</b>	<b>Equipment Description</b>	<b>Serial Number</b>	<b>Model /Make</b>	<b>Quantity</b>	<b>Year of Mfg</b>	<b>Sum Insured (Rs.)</b>
1	As per Annexure "B"					<b>Rs 106,933,325.00</b>

To,  
**SAGAR CEMENTS LIMITED**  
Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,  
Ananthapur,  
Andhra Pradesh - 515408,  
India.  
Contact No. : +91-7013567136

Date: 07/06/2022

**Subject: Policy Number: 0000000028810741**

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

**Your Customer ID : 0000000052446014**

**Your Policy Number : 0000000028810741**

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited  
Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30,  
Somajiguda,  
Hyderabad - 500082,  
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at [customer.care@sbigeneral.in](mailto:customer.care@sbigeneral.in) or call our Customer Care Number Toll free nos: 1800 - 102- 1111 , 1800-22-1111

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,

Authorised Signatory

---

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai - 400099"

**MACHINERY BREAKDOWN INSURANCE POLICY**  
**UIN - SBG-EN-P11-57-V01-10-11**

**SCHEDULE**

<b>Policy No :</b> <b>0000000028810741</b>	<b>Servicing Branch Office:</b> SBI General Insurance Company Ltd. Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30, Somajiguda, Hyderabad-500082, India.	<b>Issue Date:</b> <b>07/06/2022</b>
---	--	---

**Intermediary Details:**

<b>Intermediary Name</b>	Itus Insurance Brokers P Ltd	
<b>Intermediary Code</b>	0047705	
<b>Intermediary Contact Details</b>	Mobile No. NA	Landline No. NA

<b>Name and Address of the Insured</b>	<b>SAGAR CEMENTS LIMITED</b> Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
<b>Premises / Works Address (Site of Property to be insured)</b>	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
<b>Occupancy of the Risk</b>	Cement Plant
<b>Period of Insurance</b>	From: <b>22/05/2022</b> (00.00 Hrs) To: <b>21/05/2023</b> Midnight
<b>Name and Address of the Financial Institution</b>	NA
<b>Coinurance Details</b>	As per Annexured

**Premium Computation**

<b>Particulars</b>	<b>Amount (Rs)</b>
Gross Premium	Rs. 118253.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 118253.00
Taxes as applicable	Rs. 21285.54
Final Premium	Rs. 139539.00

<b>S. No.</b>	<b>Equipment Description</b>	<b>Serial Number</b>	<b>Model /Make</b>	<b>Quantity</b>	<b>Year of Mfg</b>	<b>Sum Insured (Rs.)</b>
1	Details as per annexure I attached.					Rs 98543901



Date: 08/06/2022

To,  
**SAGAR CEMENTS LIMITED**  
Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,  
Ananthapur,  
Andhra Pradesh - 515408,  
India.  
Contact No. : +91-7013567136

**Subject: Policy Number: 0000000028827442**

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

**Your Customer ID : 0000000052446014**

**Your Policy Number : 0000000028827442**

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited  
Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30,  
Somajiguda,  
Hyderabad - 500082,  
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at [customer.care@sbigeneral.in](mailto:customer.care@sbigeneral.in) or call our Customer Care Number Toll free nos: 1800 - 102- 1111 , 1800-22-1111

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,



Authorised Signatory

---

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai - 400099"

**MACHINERY BREAKDOWN INSURANCE POLICY**  
**UIN - SBG-EN-P11-57-V01-10-11**

**SCHEDULE**

<b>Policy No :</b> <b>0000000028827442</b>	<b>Servicing Branch Office:</b> SBI General Insurance Company Ltd. Ozone Commercial Complex,3rd Floor, 6-3-669,669-1,1-A,B,C-30,Somajiguda, Hyderabad-500082,India.	<b>Issue Date:</b> <b>:08/06/2022</b>
---	---	--

**Intermediary Details:**

Intermediary Name	Itus Insurance Brokers P Ltd	
Intermediary Code	0047705	
Intermediary Contact Details	Mobile No. NA	Landline No. NA

<b>Name and Address of the Insured</b>	<b>SAGAR CEMENTS LIMITED</b> Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
<b>Premises / Works Address (Site of Property to be insured)</b>	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
<b>Occupancy of the Risk</b>	Cement Plant
<b>Period of Insurance</b>	From: <b>22/05/2022</b> (00.00 Hrs) To: <b>21/05/2023</b> Midnight
<b>Name and Address of the Financial Institution</b>	NA
<b>Coinurance Details</b>	As per annexure

**Premium Computation**

Particulars	Amount (Rs)
Gross Premium	Rs. 564734.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 564734.00
Taxes as applicable	Rs. 101652.12
Final Premium	Rs. 666,386.00

S. No.	Equipment Description	Serial Number	Model /Make	Quantity	Year of Mfg	Sum Insured (Rs.)
1	Details as per annexure I attached.					Rs 47,06,11,324

Date: 07/06/2022

To,  
**SAGAR CEMENTS LIMITED**  
Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,  
Ananthapur,  
Andhra Pradesh - 515408,  
India.  
Contact No. : +91-7013567136

**Subject: Policy Number: 0000000028810751**

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

**Your Customer ID : 0000000052446014**

**Your Policy Number : 0000000028810751**

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited  
Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30,  
Somajiguda,  
Hyderabad - 500082,  
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at [customer.care@sbigeneral.in](mailto:customer.care@sbigeneral.in) or call our Customer Care Number **Toll free nos: 1800 - 102- 1111 , 1800-22-1111**

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,

Authorised Signatory

---

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai - 400099"



**MACHINERY BREAKDOWN INSURANCE POLICY**  
**UIN - SBG-EN-P11-57-V01-10-11**

**SCHEDULE**

<b>Policy No :</b> <b>0000000028810751</b>	<b>Servicing Branch Office:</b> SBI General Insurance Company Ltd. Ozone Commercial Complex,3rd Floor, 6-3-669,669-1,1-A,B,C-30,Somajiguda, Hyderabad-500082,India.	<b>Issue Date:</b> <b>07/06/2022</b>
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**Intermediary Details:**

Intermediary Name	Itus Insurance Brokers P Ltd	
Intermediary Code	0047705	
Intermediary Contact Details	Mobile No. NA	Landline No. NA

<b>Name and Address of the Insured</b>	<b>SAGAR CEMENTS LIMITED</b> Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
<b>Premises / Works Address (Site of Property to be insured)</b>	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
<b>Occupancy of the Risk</b>	Cement Plant
<b>Period of Insurance</b>	From: <b>22/05/2022</b> (00.00 Hrs) To: <b>21/05/2023</b> Midnight
<b>Name and Address of the Financial Institution</b>	NA
<b>Coinurance Details</b>	As per Annexured

**Premium Computation**

Particulars	Amount (Rs)
Gross Premium	Rs. 250,071.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 250,071.00
Taxes as applicable	Rs. 45,012.78
Final Premium	Rs. 295,084.00

S. No.	Equipment Description	Serial Number	Model /Make	Quantity	Year of Mfg	Sum Insured (Rs.)
1	Details as per annexure I attached.					Rs 20,83,92,400

Date: 08/06/2022

To,  
**SAGAR CEMENTS LIMITED**  
Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,  
Ananthapur,  
Andhra Pradesh - 515408,  
India.  
Contact No. : +91-7013567136

**Subject: Policy Number: 0000000028830098**

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

**Your Customer ID : 0000000052446014**

**Your Policy Number : 0000000028830098**

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited  
Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30,  
Somajiguda,  
Hyderabad - 500082,  
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at [customer.care@sbigeneral.in](mailto:customer.care@sbigeneral.in) or call our Customer Care Number Toll free nos: 1800 - 102- 1111 , 1800-22-1111

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,



Authorised Signatory

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SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai - 400099"

**MACHINERY BREAKDOWN INSURANCE POLICY**  
**UIN - SBG-EN-P11-57-V01-10-11**

**SCHEDULE**

<b>Policy No :</b> <b>0000000028830098</b>	<b>Servicing Branch Office:</b> SBI General Insurance Company Ltd. Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30, Somajiguda, Hyderabad-500082, India.	<b>Issue Date:</b> <b>:08/06/2022</b>
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**Intermediary Details:**

Intermediary Name	Itus Insurance Brokers P Ltd	
Intermediary Code	0047705	
Intermediary Contact Details	Mobile No. NA	Landline No. NA

<b>Name and Address of the Insured</b>	<b>SAGAR CEMENTS LIMITED</b> Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
<b>Premises / Works Address (Site of Property to be insured)</b>	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
<b>Occupancy of the Risk</b>	Cement Plant
<b>Period of Insurance</b>	From: <b>22/05/2022</b> (00.00 Hrs) To: <b>21/05/2023</b> Midnight
<b>Name and Address of the Financial Institution</b>	NA
<b>Coinurance Details</b>	As per annexure

**Premium Computation**

Particulars	Amount (Rs)
Gross Premium	Rs. 500,205.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 500,205.00
Taxes as applicable	Rs. 90,036.90
Final Premium	Rs. 590,242.00

S. No.	Equipment Description	Serial Number	Model /Make	Quantity	Year of Mfg	Sum Insured (Rs.)
1	Details as per annexure I attached.					Rs 41,68,37,800





## UNITED INDIA INSURANCE COMPANY LIMITED

CORPORATE CELL, 1-7-241/11, RAMALAYA BLDG SARAJINI DEVI ROAD Secundarabad, Hyderabad  
HYDERABAD - 500003 TELANGANA  
PHONE: (40) 27843698,(40) 27844744 FAX: (40) 27844704 EMAIL:

**STANDARD FIRE AND SPECIAL PERILS POLICY**  
**POLICY NO.:5005001122P110286741**  
**UIN NO. IRDAN545CP0020V01200708**

**PERIOD OF INSURANCE**  
**From 00:00 Hrs of 08/01/2023**  
**To Midnight of 07/01/2024**

*Insured*

**M/s SAGAR CEMENTS LIMITED**

3RD FLOOR, PLOT NO.111, SAGAR CEMENTS LIMITED, ROAD NO.10, JUBILEE HILLS, HYDERABAD, TELANGANA, 500033  
500033  
HYDERABAD  
TELANGANA

Agent Name	: ITUS INSURANCE BROKERS PVT. LTD.
Agent Code	: BRC0000786
Mobile/Landline Number/Email	: <u>9884343519 / (80) 28482669</u> <u>sash@itus.co.in</u>

The genuineness of the policy can be verified through "Verify Your Policy" link at [www.uiic.co.in](http://www.uiic.co.in).

For any Information, Service Requests, Claim intimation and Grievances please write to [500500@uiic.co.in](mailto:500500@uiic.co.in)

Download Customer App([www.uiic.co.in](http://www.uiic.co.in)). REGD. & HEAD OFFICE, 24, WHITES ROAD, CHENNAI - 600014.

Website: <http://www.uiic.co.in>

Printed By : VAK29494 @ 10/01/2023 12:31:58 PM

This document is digitally signed

Signer: AMAR KUMAR SINHA

**STANDARD FIRE AND SPECIAL PERILS POLICY  
SCHEDULE**

Policy Number	5005001122P110286741			Prev. Pol. No.			
Insured Details	Name	M/s SAGAR CEMENTS LIMITED / 23083905844					
	Tel (O)				Fax:	Tel (R)	Mobile
Business / Occupation	None				Email		
Period of Insurance	From	00:00 Hrs of 08/01/2023			To	Midnight of 07/01/2024	

**CO-INSURANCE DETAILS:**

Company Name	Office Code	Leader(L)/Non-Leader(N)	Share(%)
UIIC	500500	L	60
LVGI	500101	N	40

Unique Reference Code:	UII500500FI0122862162223
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Risks Covered	Risk/Rate Code No.	Block No.	Sum Insured(₹)	Premium(In ₹)
Building:	41/7	1	507,212,799.00	344,904.70
Stocks(s)/				
Contents(s):			3,690,736,040.00	2,509,700.51

**The risk(s) covered is / are as under**

41	7	Cement Factories(2041)
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Add on Description:	Sum Insured(₹)	Premium(₹)
Earthquake	4,197,948,839.00	419,794.88
STFI Cover	4,197,948,839.00	1,049,487.21
Total Addon Premium:₹		1,469,282.09

**Description Of Risk: Cement Factories(2041)****Brief Description Of Risk: Cement Factories****Occupancy Name:****The property is situated at:**

YADIKI MANDAL GUDIPADU VILLAGE, ANANTHAPUR ANANTAPUR  
STATE-ANDHRA PRADESH PIN-515408

**Stamp Duty Applicability : No**

Annual Basic Premium:	₹	2,854,605.21
Total Add on Premium:	₹	1,469,282.09
Policy Premium :	₹	4323887
Less Long Term Discount:	₹	0.00
Less Staff Discount:	₹	0.00
Net Premium:	₹	4,323,887.00
CGST(9%):	₹	389,150.00
SGST(9%):	₹	389,150.00
Stamp Duty:	₹	1.00
Total:	₹	5,102,187.00
Receipt No:		10150050022111943349
Receipt Date:		10/01/2023

Agency/Broker Code:	BRC0000786
Dev. Officer Code:	27921

The Sum(s) Insured is/are as under:-

Srl.	Description Of Property	Make & Model Of Machinery	Sum Insured(₹)	Escalation Sum Insured(₹)
1	Buildings		507,212,799.00	0.00
2	Computers Ind,Electrical Installation Ind,Office Equipment& Ind & Other Equipment& Ind		387,437,586.00	0.00
3	Furniture & Fixtures Ind		6,608,523.00	0.00
4	P&M Imp & P&M Ind		3,296,689,931.00	0.00

Deductibles: 5% of claim amount subject to a minimum of INR 5 lakhs

## Voluntary Deductible Details :

AOG Perils Deductible Amount(₹)	Other Perils Deductible Amount(₹)
0.00	0.00

Total Sum Insured(₹):4,197,948,839.00

Total Sum Insured(In words): Four hundred nineteen crores seventy-nine lakhs forty-eight thousand eight hundred thirty-nine rupees only

## List of Add-On Covers

- STFI Cover
- Earthquake

## Description Of Property Covered

## 1.) Location No. 1 Occupancy No. 1-

Address:YADIKI MANDAL GUDIPADU VILLAGE, ANANTHAPUR ANANTAPUR STATE-ANDHRA PRADESH PIN-515408

Sl.No	Constr. Type	Risk Code/ Rate Code	Description of Risk	Total Sum Insured	Basic Premium
1	Non-kutchra	41/7	Cement Factories(2041)	4,197,948,839.00	2,854,605.21

## Break-up of Sum Insured

Sl.No	Building	Plant & Machinery	Furniture And Other Contents	Stocks	Stocks In Process	Other Specific Items
1	507,212,799.00	3,296,689,931.00	6,608,523.00	0.00	0.00	387,437,586.00

## Add-On Cover Details

Sl.No	Add-On Cover	Sum Insured	Premium
1	STFI Cover	4,197,948,839.00	1,049,487.21
2	Earthquake	4,197,948,839.00	419,794.88

The Insurance under this Policy is subject to clauses ( as listed ):

Special Condition	Policy is subject to attached Fire warranties. Policy is subject to attached annexure. Escalation Agreed upto 5% of BMA SI, Start-up Expenses - ₹ 5,00,00,000.
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Subject to the list of warranties as applicable :

Customer GST/UIN No.:	36AACCS8680H1ZZ	Office GST No.:	36AAACU5552C1ZK
SAC Code:	997137	Invoice No. & Date:	1122I110286741 & 10/01/2023
Amount Subject to Reverse Charges-NIL			

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Anti Money Laundering Clause:-In the event of a claim under the policy exceeding ₹ 1 lakh or a claim for refund of premium exceeding ₹ 1 lakh, the insured will comply with the provisions of AML policy of the company. The AML policy is available in all our operating offices as well as Company's web site.

LET US JOIN THE FIGHT AGAINST CORRUPTION. PLEASE TAKE THE PLEDGE AT <https://pledge.cvc.nic.in>.

Date of Proposal and Declaration: 08/01/2023

IN WITNESS WHEREOF, the undersigned being duly authorised has hereunto set his/her hand at LCB HYDERABAD 500500 on this 10th day of January 2023 .

For and On behalf of

United India Insurance Co. Ltd.

Affix Policy Stamp here.

Duly Constituted Attorney(s)

Underwritten By - VAK29494 ( RO UW CUM CASHIER )







## UNITED INDIA INSURANCE COMPANY LIMITED

CORPORATE CELL, 1-7-241/11, RAMALAYA BLDG SAROJINI DEVI ROAD Secundarabad, Hyderabad  
HYDERABAD - 500003 TELANGANA

PHONE: (40) 27843698, (40) 27844744 FAX: (40) 27844704 EMAIL:

### STANDARD FIRE AND SPECIAL PERILS POLICY

POLICY NO.: 5005001122P103256572

UIN NO. IRDAN545CP0020V01200708

#### PERIOD OF INSURANCE

From 00:00 Hrs of 02/07/2022

To Midnight of 01/07/2023

#### Insured

M/s SAGAR CEMENTS LIMITED.

PLOT NO.111, ROAD NO.10, JUBILEE HILLS, HYDERABAD

500033

HYDERABAD

TELANGANA

Agent Name	: ITUS INSURANCE BROKERS PVT. LTD.
Agent Code	: BRC0000786
Mobile/Landline Number/Email	: 9884343519 / (80) 28482669 sash@itus.co.in

The genuineness of the policy can be verified through "Verify Your Policy" link at [www.uiic.co.in](http://www.uiic.co.in).

For any Information, Service Requests, Claim intimation and Grievances please write to 500500@uiic.co.in

Download Customer App([www.uiic.co.in](http://www.uiic.co.in)). REGD. & HEAD OFFICE, 24, WHITES ROAD, CHENNAI - 600014.

Website: <http://www.uiic.co.in>

Printed By : VAK29494 @ 11/07/2022 4:19:23 PM

This document is digitally signed

Signer: AMAR KUMAR SINHA  
Date: Mon, Jul 11, 2022 16:19:27 IST  
Location: United India Insurance Company Ltd  
Reason: Signing Policy for UIC

24



### STANDARD FIRE AND SPECIAL PERILS POLICY SCHEDULE

Policy Number	5005001122P103256572				Prev. Pol. No.		5005001121P103113331	
Insured Details	Name	M/s SAGAR CEMENTS LIMITED. / 23016054910						
	Tel (O)		Fax:		Tel (R)		Mobile	9966200567
Business / Occupation	None				Email		dvchoudary@sagarcements.in	
Period of Insurance	From	00:00 Hrs of 02/07/2022			To		Midnight of 01/07/2023	

#### CO-INSURANCE DETAILS:

Company Name	Office Code	Leader(L)/Non-Leader(N)	Share(%)
UIIC	500500	L	55
RGIC	1801	N	45

Unique Reference Code:	UII500500FI0122724492223
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Risks Covered	Risk/Rate Code No.	Block No.	Sum Insured(₹)	Premium(In ₹)
Building:	70/6	1	23,520,230.00	10,113.70
Stocks(s)/			1,415,531,141.00	608,678.39
Contents(s):				

#### The risk(s) covered is / are as under

70	6	Electric Generation - Thermal Power Stations(2217)
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Add on Description:	Sum Insured(₹)	Premium(₹)
Earthquake	1,439,051,371.00	143,905.14
STFI Cover	1,439,051,371.00	359,762.84
TerrorismCover	1,439,051,371.00	330,982.00
Total Addon Premium:₹		834,649.98

**Description Of Risk: Electric Generation - Thermal Power Stations(2217)**  
**Brief Description Of Risk: M/s SAGAR CEMENTS(R) LIMITED**  
**Occupancy Name: M/s SAGAR CEMENTS(R) LIMITED**

#### The property is situated at:

**BMM CEMENTS LTD, GUDIPADU VILLAGE & POST, YADIKI MANDAL ,  
 ANANTAPUR DIST ,ANANTAPUR,ANDHRA PRADESH-515408**

**Stamp Duty Applicability : No**

Annual Basic Premium:	618,792.09
Total Add on Premium:	834,649.98
Policy Premium :	1453442
Less Long Term Discount:	0.00
Less Staff Discount:	0.00
Net Premium:	1,453,442.00
IGST(18%):	261,620.00
Stamp Duty:	1.00
Total:	1,715,062.00
Receipt No:	10150050022103713031
Receipt Date:	11/07/2022

Agency/Broker Code:	BRC0000786
Dev. Officer Code:	27921



The Sum(s) Insured is/are as under:-

Srl.	Description Of Property	Make & Model Of Machinery	Sum Insured(₹)	Escalation Sum Insured(₹)
1	Plant & Machinery		1,366,840,688.00	0.00
2	Electrical Installations		46,652,629.00	0.00
3	Office Equipments		166,811.00	0.00
4	Other Equipments		1,871,013.00	0.00
5	All Civil Structures Including Buildings		23,520,230.00	0.00

Deductibles: 5% of claim amount subject to a minimum of INR 5 lakhs

## Voluntary Deductible Details :

AOG Perils Deductible Amount(₹)	Other Perils Deductible Amount(₹)
0.00	0.00

Total Sum Insured(₹):1,439,051,371.00

Total Sum Insured(In words): One hundred forty-three crores ninety lakhs fifty-one thousand three hundred seventy-one rupees only

## List of Add-On Covers

- 1 Earthquake
- 2 STFI Cover
- 3 TerrorismCover

## Description Of Property Covered

## 1.) Location No. 1 Occupancy No. 1-

Address:BMM CEMENTS LTD, GUDIPADU VILLAGE & POST , YADIKI MANDAL , ANANTAPUR DIST ,ANANTAPUR,ANDHRA PRADESH-515408						
Sl.No	Constr. Type	Risk Code/ Rate Code	Description of Risk	Total Sum Insured	Basic Premium	
1	Non-kutchra	70/6	Electric Generation - Thermal Power Stations(2217)	1,439,051,371.00	618,792.09	
Break-up of Sum Insured						
Sl.No	Building	Plant & Machinery	Furniture And Other Contents	Stocks	Stocks In Process	Other Specific Items
1	23,520,230.00	1,366,840,688.00	166,811.00	0.00	0.00	48,523,642.00
Add-On Cover Details						
Sl.No	Add-On Cover	Sum Insured			Premium	
1	Earthquake	1,439,051,371.00			143,905.14	
2	STFI Cover	1,439,051,371.00			359,762.84	
3	TerrorismCover	1,439,051,371.00			330,982.00	

The Insurance under this Policy is subject to clauses ( as listed ):

- 1.AGREED BANK CLAUSE
- 2.DESIGNATION OF PROPERTY CLAUSE
- 3.LOCAL AUTHORITIES CLAUSE

## Financier Details:-

Financier Name	Branch	Agreement Type	Loan Number
INTERNATIONAL FINANCE CORPORATION	Maruti Suzuki Building, 1, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070	Hypothecation	
FEDERAL BANK LTD.	HYDERABAD	Hypothecation	
STATE BANK OF INDIA	DOMAKONDA HOUSE,BHUPAL TOWERS, SOMAJIGUDA,HYDERABAD, DISTT.HYDERABAD,TELANGANA 500082	Hypothecation	

Special Condition	Renewal of Policy no: 5005001121P103113331,Add on covers:Architects, Surveyors & Consulting Engg. Fees (in excess of 3% of claim amt) --Rs.5 Crs in Aggregate,Removal of Debris (in excess of 1% of claim amount)--Rs.5 Crs in Aggregate,Impact Damage due to Insured's own Vehicle--Rs.5 Crs in Aggregate (UnderInsurance Clause will apply in case of Claim (General Average Clause)),Escalation: 5% of BMA SI,Temporary Repair costs:Rs.5 Crs in Aggregate ,Start-up and Shut Down Expenses :Rs.5 Crs in Aggregate,Loss Minimisation Expenses: Rs.5 Crs in Aggregate,Claims Preparation Cost:Rs.25 lakhs in Aggregate,Fire Extinguishing Expenses:Rs.5 Crs in Aggregate,Omission to insure additions, alteration or extensions:5% of BMA SI,Start-up and Shut Down Expenses :Rs. 1 Crore in aggregate,RIV (Excluding Stock),Immediate Repairs Clause--Upto 10000000,Deliberate Damage-Upto 10000000,Additional Customs Duty--upto 10000000,Accidental Damage Clause--Upto 10000000, Cost of re-writing records-Upto 10000000,Agreed bank clause,Local authorities,72 Hours Clause, On Account Payment Clause--agreed subject to admissibility of the claim and surveyor's recommendation,Designation of property clause. EXCESS:Locations having Sum Insured above INR 100 cr and up to INR 1500 cr per location-- 5% of claim amount subject to a minimum of Rs 5,00,000/-. Policy is subject to attached Fire warranties & Communicable Disease Exclusion clause.
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Subject to the list of warranties as applicable :

Customer GST/UIN No.:	37AACCS8680H1ZX	Office GST No.:	36AAACU5552C1ZK
SAC Code:	997137	Invoice No. & Date:	1122I103256572 & 11/07/2022
Amount Subject to Reverse Charges-NIL			

**Anti Money Laundering Clause:-**In the event of a claim under the policy exceeding ₹ 1 lakh or a claim for refund of premium exceeding ₹ 1 lakh, the insured will comply with the provisions of AML policy of the company. The AML policy is available in all our operating offices as well as Company's web site.

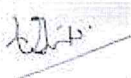
**LET US JOIN THE FIGHT AGAINST CORRUPTION. PLEASE TAKE THE PLEDGE AT <https://pledge.cvc.nic.in>.**

Date of Proposal and Declaration: 02/07/2022

IN WITNESS WHEREOF, the undersigned being duly authorised has hereunto set his/her hand at LCB HYDERABAD 500500 on this 11th day of July 2022 .

**For and On behalf of**

**United India Insurance Co. Ltd.**



Affix Policy Stamp  
here.

**Duly Constituted Attorney(s)**

**Underwritten By - VAK29494 ( RO UNDERWRITER )**

Date: 29/05/2022

To,  
**SAGAR CEMENTS LIMITED**  
Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,  
Ananthapur, Andhra Pradesh - 515408, India.  
Contact No. : +91-7013567136

**Subject: Policy Number: 0000000028623453**

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

**Your Customer ID : 0000000052446014**

**Your Policy Number : 0000000028623453**

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited

Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30, Somajiguda, Hyderabad - 500082, India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at [customer.care@sbigeneral.in](mailto:customer.care@sbigeneral.in) or call our Customer Care Number Toll free nos: 1800 - 102- 1111 , 1800-22-1111

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,



Authorised Signatory

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**SBI General Insurance Company Ltd., Registered Office and Corporate Office:** SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai - 400099"



**MACHINERY BREAKDOWN INSURANCE POLICY**  
**UIN - SBG-EN-P11-57-V01-10-11**

**SCHEDULE**

<b>Policy No :</b> 0000000028623453	<b>Servicing Branch Office:</b> SBI General Insurance Company Ltd. Ozone Commercial Complex, 3rd Floor , 6-3-669, 669-1, 1-A, B, C-30, Somajiguda, Hyderabad - 500082, India.	<b>Issue Date:</b> 29/05/2022
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**Intermediary Details:**

<b>Intermediary Name</b>	Itus Insurance Brokers P Ltd	
<b>Intermediary Code</b>	0047705	
<b>Intermediary Contact Details</b>	Mobile No. 022-28395064	Landline No +91-40-40150002

<b>Name and Address of the Insured</b>	<b>SAGAR CEMENTS LIMITED</b> Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
<b>Premises / Works Address (Site of Property to be insured)</b>	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
<b>Occupancy of the Risk</b>	Cement Plant
<b>Period of Insurance</b>	From: 22/05/2022 (00.00 Hrs) To: 21/05/2023 Midnight
<b>Name and Address of the Financial Institution</b>	NA
<b>Coinsurance Details</b>	As per Annexure "A"

**Premium Computation**

Particulars	Amount (Rs)
Gross Premium	Rs. 4,704.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 4,704.00
Taxes as applicable	Rs. 846.72
Final Premium	Rs. 5,551.00

S. No.	Equipment Description	Serial Number	Model /Make	Quantity	Year of Mfg	Sum Insured (Rs.)
1	As per Annexure "B"					Rs 3,920,000.00



## LIABILITY INSURANCE (UNDER PUBLIC LIABILITY INSURANCE ACT, 1991) POLICY SCHEDULE

**Policy No.** : 433700/48/2023/1640 **Prev. Policy No.** : 433700/48/2022/1509  
**Cover Note No.** : **Cover Note Date** :  
**Insured's Code** : 84292263 **Issue Office code** : 433700  
**Insured's Name** : SAGAR CEMENTS (R) LIMITED  
(GSTIN: 37AADCB2257L1ZJ) **Issue Office Name** : DO 7 HYDERABAD (GSTIN:  
36AAACT0627R3ZY)  
**Address** : SY NO.760-769,SAGAR CEMENTS R LIMITED,GUDIPADU  
VILLAGE YADIKI MANDAL,ANANTAPUR.  
CELL NO- ANANTAPUR ANDHRA  
PRADESH 515408 **Address** : # 3-8-418/1, 2ND FLOOR, ABOVE S B I,  
ROAD NO. 4, SURYODAYA COLONY,  
MANSOORABAD, L B NAGAR,  
HYDERABAD TELANGANA 500068  
**Tel./Fax/Email** : / / 0 / NA **Tel./Fax/Email** : 040 24120182 / 24120183 / 9618907410 /  
040 24120184 /  
bujji.pilla@orientalinsurance.co.in /  
433700@orientalinsurance.co.in

### Agent/Broker Details

**Dev.Off.Code** : NZ0000000111 AGENCY MANAGER, DO 7 HYDERABAD  
**Agent/Broker** : BA0000117129 A ANNAPURNA  
**Address** : H.NO 198 STREET NO 2 SNEHAPURI COLONY,NEAR NAGOLE  
HYDERABAD,HYDERABAD,ANDHRA PRADESH,500069  
**Tel/Fax/Email** : 9885065253/9885065253//alkreddy1873@gmail.com

**Period of Insurance** : FROM 00:00 ON 12/01/2023 TO MIDNIGHT OF 11/01/2024  
**Collection No. & Dt.** : DC\_I\_IND 9128003029 - 11/01/2023 **GST INVOICE NO** :3621119832 **UIN** :0  
**Gross Premium** : 36,790 **GST** : 6622 **Stamp Duty** : .5 **Total** : 80,202  
**Co-insurance Details** : NIL

**Nature of Business** : MANUFACTURING  
**Category of Industry** : GREEN **Policy Purchaser Category** : Manufacture

**Indemnity Limit** : Rs. 5,00,00,000.00 Any One Accident  
Rs. 15,00,00,000.00 Aggregate during the Policy Period (Not exceeding three times  
of any one accident of Indemnity Limit.)

**Retroactive Date** : 12/01/2023

**Contribution to the Environmental Relief Fund** : 36,790.00 (included in the Total Premium)

**TERRITORY/JURISDICTION** : INDIA / INDIA

The Insurance under this policy is subject to terms and conditions given in the policy attached here to.

**Place** : HYDERABAD

**Date** : 11/01/2023



IRDA-REGNO-556

For and on behalf of  
The Oriental Insurance Company Limited

This is an electronically generated document (Policy Schedule).The  
Policy document duly stamped will be sent by post.

In case of any query regarding the Policy please call Toll  
Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

GIN: H0001001 4047001007450 All the Amounts mentioned in this policy are in Indian Rupees

Page 1 of 2



Attached to and forming part of policy number 433700/48/2023/1640

Specific Conditions if any : In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac, the insured will comply with the provisions of the AML policy of the Company. The AML policy is available in all our operating offices as well as Company's website.

EXCLUSIONS : The exclusions under the cover includes: 1. Property belonging to the insured, 2. Defective workmanship, 3. Damage as a result of any advice, design or specification given unless part of an 'overall contract' 4. Deliberate acts  
AOA: AOY- 1:3, (AOA-5 crores: AOY-15 crores).

Excess : NIL

Financier Names are as per the list attached:

Not applicable

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void ab initio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at DO 7 HYDERABAD (GSTIN: 36AACT0627R3ZY) on 11TH DAY OF JANUARY 2023

Entered By : R.RAVIKUMAR

For and on behalf of  
The Oriental Insurance Company Limited

Examined By : Z.JOGAIAH

Policy Printed By : 660477

IP :

Policy Printed On : 11-JAN-23 17:55:04

MAC :

Authorised Signatory

Place : HYDERABAD



IRDA-REGNO-556

Date : 11/01/2023

For and on behalf of  
The Oriental Insurance Company Limited

This is an electronically generated document (Policy Schedule). The Policy document duly stamped will be sent by post.

In case of any query regarding the Policy please call Toll Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory



To,  
**SAGAR CEMENTS LIMITED**  
Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,  
Ananthapur,  
Andhra Pradesh - 515408,  
India.  
Contact No. : +91-7013567136

Date: 07/06/2022

**Subject: Policy Number: 0000000028810765**

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

**Your Customer ID : 0000000052446014**

**Your Policy Number : 0000000028810765**

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited  
Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30,  
Somajiguda,  
Hyderabad - 500082,  
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at [customer.care@sbigeneral.in](mailto:customer.care@sbigeneral.in) or call our Customer Care Number Toll free nos: **1800 - 102- 1111 , 1800-22-1111**

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,

Authorised Signatory

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SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai – 400099"

**MACHINERY BREAKDOWN INSURANCE POLICY**  
**UIN - SBG-EN-P11-57-V01-10-11**

**SCHEDULE**

<b>Policy No : 0000000028810765</b>	<b>Servicing Branch Office:</b> SBI General Insurance Company Ltd. Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30, Somajiguda, Hyderabad-500082, India.	<b>Issue Date:</b> <b>07/06/2022</b>
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**Intermediary Details:**

<b>Intermediary Name</b>	Itus Insurance Brokers P Ltd	
<b>Intermediary Code</b>	0047705	
<b>Intermediary Contact Details</b>	Mobile No. NA	Landline No. NA

<b>Name and Address of the Insured</b>	<b>SAGAR CEMENTS LIMITED</b> Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
<b>Premises / Works Address (Site of Property to be insured)</b>	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
<b>Occupancy of the Risk</b>	Cement Plant
<b>Period of Insurance</b>	From: <b>22/05/2022</b> (00.00 Hrs) To: <b>21/05/2023</b> Midnight
<b>Name and Address of the Financial Institution</b>	NA
<b>Coinsurance Details</b>	As per Annexured

**Premium Computation**

<b>Particulars</b>	<b>Amount (Rs)</b>
Gross Premium	Rs. 91,740.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 91,740.00
Taxes as applicable	Rs. 16,513.20
Final Premium	Rs. 108,253.00

<b>S. No.</b>	<b>Equipment Description</b>	<b>Serial Number</b>	<b>Model /Make</b>	<b>Quantity</b>	<b>Year of Mfg</b>	<b>Sum Insured (Rs.)</b>
1	Details as per annexure I attached.					Rs 7,64,50,000



# SAGAR CEMENTS LIMITED

Annexure 6 to our letter dated 25<sup>th</sup> January, 2023 (read point No. 4 of our letter)

## Sub: Management Confirmation for Security and insurance

S.No	Particulars of Information/Documents	Furnished Yes/No
1	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company	Yes
2	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.	Yes
3	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created	No
4	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.	Yes, enclosed as Annexure A
5	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.	Yes



**Registered Office :** Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : [info@sagarcements.in](mailto:info@sagarcements.in) Website : [www.sagarcements.in](http://www.sagarcements.in)

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

**Factories :** Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village and Post, Yadiiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



6	<p>Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD.</p> <p>If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents.</p> <p>Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof</p> <p><i>Note: As per SEBI circular no. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i></p>	Not applicable to this quarter
7	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	The Hon'ble National Company Law Tribunal, Hyderabad bench, vide its order dated 15 <sup>th</sup> March, 2022 has accorded its approval for Amalgamation of Sagar Cements (R) Limited one of our wholly-owned subsidiaries, with us i.e., Sagar Cements Limited
8	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	
9	Change, if any, in the nature and conduct of the business by the Company	No
10	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	No
11	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	No
12	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	Yes
13	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.	Yes





14	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund.					Not applicable		
15	i. ISIN Wise details :-							
	S.N	ISIN	Facility	Type of charge	Sanctioned Amount (Rs.In Lakhs)	Outstanding Amount As on 31-12-2022 (Rs.In Lakhs)	Cover Required	Security Required (Rs.In Lakhs)
	1	INE433R 07016	Non-Convertible Debt Securities	Pari-Passu/ Exclusive	15,000	5,769	125%	7,211
15	Confirmation on uploading of details for all the existing outstanding Secured non – convertible securities by the issuer company on DLT platform on or before January 31, 2023, as per SEBI circular dated March 29, 2022 on Operational guidelines for “Security and Covenant Monitoring” using Distributed Ledger Technology (DLT) read with SEBI circular dated 05.01.2023					Yes		
16	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- a. payment obligations; and / or b. covenant compliance					Nil		
17	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);					No		
18	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable					Nil		
19	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;					No		
20	Details of one time settlement with any bank (if any);					Not applicable		
21	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.					Yes		
22	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.					Yes		



23	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	Not applicable
24	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank	Nil

for Sagar Cements Limited

  
K. Prasad

Chief Financial Officer



## Annexure A

Insurance policies

Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date		Premium	Status of Endorsement
150 Cr	0000000028623420	10,69,33,325	22.05.22	21.05.23	1,51,418	Endorsed in favour of Debenture Trustee
150 Cr	0000000028810741	9,85,43,901	22.05.22	21.05.23	1,39,539	Endorsed in favour of Debenture Trustee
150 Cr	0000000028827442	47,06,11,324	22.05.22	21.05.23	6,66,386	Endorsed in favour of Debenture Trustee
150 Cr	0000000028810751	20,83,92,400	22.05.22	21.05.23	2,95,084	Endorsed in favour of Debenture Trustee
150 Cr	0000000028830098	41,68,37,800	22.05.22	21.05.23	5,90,242	Endorsed in favour of Debenture Trustee
150 Cr	0000000028810765	7,64,50,000	22.05.22	21.05.23	1,08,253	Endorsed in favour of Debenture Trustee
150 Cr	0000000028623453	39,20,000	22.05.22	21.05.23	5,551	Endorsed in favour of Debenture Trustee
150 Cr	5005001122P103256572	1,43,90,51,371	02.07.22	01.07.23	17,15,062	Endorsed in favour of Debenture Trustee
150 Cr	5005001122P110286741	4,19,79,48,839	08.01.23	07.01.24	14,69,282	Endorsed in favour of Debenture Trustee
150 Cr	433700/48/2023/1640	15,00,00,000	12.01.23	11.01.24	80,202	Endorsed in favour of Debenture Trustee

for Sagar Cements Limited


  
K. Prasad

Chief Financial Officer





**Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of Sagar Cements Limited as at and for the Nine Months ended December 31, 2022**

To  
The Board of Directors  
Sagar Cements Limited  
Plot No. 111, Road No. 10, Jubilee Hills,  
Hyderabad - 500033

1. This certificate is issued in accordance with the terms of our engagement letter dated July 05, 2022.
2. We, Deloitte Haskins & Sells, Chartered Accountants, the Statutory Auditors of Sagar Cements Limited ("the Company"), have been requested by the Management of the Company to certify "Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of the Company as at and for the nine months ended December 31, 2022" (hereinafter referred together as "the Statement").

The Statement is prepared by the Company from the unaudited books of accounts and other relevant records and documents maintained by the Company as at and for the nine months ended December 31, 2022 pursuant to requirements of Circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to IDBI Trusteeship Services Limited, Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee"). The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialed by us for identification purposes only.

**Management's Responsibility**

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the Debenture Trust Deed.

**Auditor's Responsibility**

5. Pursuant to the requirements of Circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of the Company as at and for the nine months ended December 31, 2022 have been accurately extracted and ascertained from the unaudited books of accounts of the Company and other relevant records and documents maintained by the Company.



6. The engagement involves performing procedures to obtain sufficient appropriate evidence to provide limited assurance on the Statement as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Accordingly, we have performed the following procedures in relation to the statement:

- a) Obtained the Statement from the management.
  - b) Verified that the information contained in the statement have been accurately extracted and ascertained from the unaudited books of accounts of the Company as at and for the nine months ended December 31, 2022 and other relevant records and documents maintained by the Company, in the normal course of its business.
  - c) Verified the arithmetical accuracy of the information included in the statement.
  - d) Reviewed the Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Company.
  - e) Obtained Register of Charges maintained by the Company as per the requirements of the Companies Act, 2013 to understand the composition of charges created on assets of the company.
  - f) Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement
7. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

## **Conclusion**

9. Based on the procedures performed as referred to in paragraph 6 and according to the information and explanations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and information contained in the Statement of Compliance Status of Financial Covenants have not been accurately extracted and ascertained from unaudited books of accounts of the Company as at and for the nine months ended December 31, 2022 and other relevant records and documents maintained by the Company.

# **Deloitte Haskins & Sells**

## **Restriction on Use**

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to IDBI Trusteeship Services Limited (the Debenture Trustee) and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 008072S)

MANISH  
MURALIDHAR  
CONJEEVARAM

Digitally signed by  
MANISH MURALIDHAR  
CONJEEVARAM  
Date: 2023.02.15  
17:27:38 +05'30'

**C Manish Muralidhar**  
Partner  
Membership No. 213649

Place: Chennai  
Date: February 15, 2023  
UDIN: 23213649BGVBVL2882

## Table - I

₹ In Lakhs

[illegible]



**Notes:**

1. The Company has complied with all financial covenants (refer 1.1 below) as detailed in Debenture trust deed except as stated below.

Particulars	Required	Actual*
Current Ratio	1.30 times	1.00
Financial Indebtedness to EBITDA	< 3 times	12.17**
Peak Debt Service Coverage Ratio	> 1.3 times	0.31**

\* These ratios are calculated based on consolidated numbers of Sagar Cements Limited as per the sanction letter.

\*\* Not annualised

1.1. The financial covenants are as detailed below:

- Current Ratio
- Liabilities to Tangible Networth Ratio
- Financial Indebtedness to EBITDA
- Peak Debt Service Coverage Ratio
- Security Cover

2. The financial information as on December 31, 2022 has been extracted and ascertained from unaudited books of account of the Company for the nine months ended and as at December 31, 2022 and other relevant records and documents maintained by the Company.

3. The market values of assets offered as security to the debt for which the certificate is being issued are based on the reports of independent registered valuer appointed by the Company vide their report dated June 10, 2022. The Statutory Auditors have not performed any independent procedures in this regard.

4. The assets of the Company provide coverage of 4.94 times of the interest and principal amount, which is more than the required coverage in accordance with the terms of issue/ debenture trust deed.

5. Additional information as required under Quarterly Compliance Report in relation to the debentures issued by Company pursuant to the debenture trust deed(s) entered into between Company and IDBI Trusteeship Services Limited as amended from time to time:

Particulars	Details
ISIN	INE433R07016
Facility	Non-Convertible Debt Securities
Type of Charge	Pari-passu
Sanctioned Amount (₹ in Lakhs)	15,000
Outstanding amount as on December 31, 2022 (₹ in Lakhs)	5,769
Cover Required	125%
Assets Required	7,211
Value of book debts/receivables outstanding as on December 31, 2022 (₹ in Lakhs)#	24,263

# Book debt/ receivables represents trade receivables of the Company. The book debt/ receivables balances outstanding as at December 31, 2022 are net of expected credit loss allowance of ₹ 1,192 Lakhs.

For Sagar Cements Limited

K. Prasad  
Chief Financial Officer

