



SAGAR CEMENTS LIMITED

To,
IDBI Trusteeship Services Ltd,
 Universal Insurance Building,
 Ground Floor, Sir P.M. Road,
 Fort, Mumbai – 400001

21 May, 2024

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended March 31, 2024

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and and SEBI Master Circular under no. SEBI/HO/DDHS-PoD1/CIR/2023/109 dated March 31, 2023 (updated as on July 06, 2023) and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

Sl. No.	Particulars of Information/Documents																			
1.	REGULATORY REQUIREMENT:	Furnished Yes/No																		
a.	<p>List Of Debenture Holders:- An updated list of debenture holders registered in the Register of Debenture Holders in the following format:</p> <table border="1"> <thead> <tr> <th colspan="5">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size (including ISIN No)</th> <th>Name(s) of Debenture Holder</th> <th>Address</th> <th>Contact No.</th> <th>Email Id</th> </tr> </thead> <tbody> <tr> <td>150 Cr INE433R 07016</td> <td>International Finance Corporation</td> <td>6th Floor, Aet No.07, Wordmark 3, Aero City, New Delhi – 100 037</td> <td>9958124139</td> <td>tsamant@ifc.org hsingh12@ifc.org</td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS					Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id	150 Cr INE433R 07016	International Finance Corporation	6th Floor, Aet No.07, Wordmark 3, Aero City, New Delhi – 100 037	9958124139	tsamant@ifc.org hsingh12@ifc.org	Yes			
ISSUE-WISE PARTICULARS																				
Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id																
150 Cr INE433R 07016	International Finance Corporation	6th Floor, Aet No.07, Wordmark 3, Aero City, New Delhi – 100 037	9958124139	tsamant@ifc.org hsingh12@ifc.org																
b.	<p>Any Modification In Existing Outstanding ISINs:</p> <table border="1"> <thead> <tr> <th colspan="5">ISSUE DETAILS</th> </tr> <tr> <th>Existing ISIN No.</th> <th>Revised ISIN No.</th> <th>Date of change in ISIN No.</th> <th>Date of DP letter for change in ISIN</th> <th>Furnish copy of letter from DP</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	ISSUE DETAILS					Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP						No			
ISSUE DETAILS																				
Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP																
c.	<p>Investor Grievances Details:- Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.</p> <table border="1"> <thead> <tr> <th colspan="6">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size</th> <th>Nos. of Complaints/ Grievances pending for the previous quarter</th> <th>Nos. of Complaints/ Grievances Received during current quarter</th> <th>Resolved / Unresolved</th> <th>Nos. of Complaints/ Grievances pending for the current quarter</th> <th>Reason (if pending beyond 30days of receipt of grievance)</th> </tr> </thead> <tbody> <tr> <td colspan="6" style="text-align: center;">NIL</td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS						Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved / Unresolved	Nos. of Complaints/ Grievances pending for the current quarter	Reason (if pending beyond 30days of receipt of grievance)	NIL						We hereby confirm you that there were on complaints received during the period ended 31.03.2024
ISSUE-WISE PARTICULARS																				
Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved / Unresolved	Nos. of Complaints/ Grievances pending for the current quarter	Reason (if pending beyond 30days of receipt of grievance)															
NIL																				



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha. Phone : 08340882288 GSTIN : 21AACCS8680H1ZA

d.	<p>Payment Of Interest / Principal:</p> <p>A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-</p> <table border="1" data-bbox="284 383 1145 689"> <thead> <tr> <th colspan="6">INTEREST/PRINCIPAL (ISIN WISE)</th> </tr> <tr> <th>Issue size</th> <th>ISIN No</th> <th>Due date of redemption and/or interest (falling in the quarter)</th> <th>Paid/un paid (actual date of payment, if paid, reasons if not paid)</th> <th>Next due date for the payment of Interest / principal</th> <th>Reasons for delay (if any)</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	INTEREST/PRINCIPAL (ISIN WISE)						Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/un paid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)							Yes, enclosed as Annexure 1		
INTEREST/PRINCIPAL (ISIN WISE)																						
Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/un paid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)																	
e.	<p>Credit Rating:-</p> <p>Details of revisions in the credit rating (if any);</p> <table border="1" data-bbox="284 741 1134 831"> <thead> <tr> <th>Name(s) of Rating Agency</th> <th>Immediate Previous Credit Rating</th> <th>Revised Credit Rating & date of revision</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Name(s) of Rating Agency	Immediate Previous Credit Rating	Revised Credit Rating & date of revision				There is no revision in the Credit Rating, the present rating is IND A/Negative														
Name(s) of Rating Agency	Immediate Previous Credit Rating	Revised Credit Rating & date of revision																				
f.	<p>DRR And REF Details:-</p> <table border="1" data-bbox="284 920 1145 1346"> <thead> <tr> <th>ISIN & Issue size</th> <th>Maintenance of Debenture Redemption Reserve</th> <th>DRR required to be Created [In Crs.]</th> <th>DRR Created upto March 31, 2024 Rs. (In Cr.)</th> <th>Funds invested for debentures maturing during the year</th> </tr> </thead> <tbody> <tr> <td>150 Cr</td> <td colspan="4">Creation of Recovery Expense Fund (REF) in terms of SEBI Circular dated 22.10.2020</td> </tr> <tr> <td>INE433 R07016</td> <td>Maintenance of REF, REF required to be created [in Rs.]</td> <td>REF created upto March 31, 2024</td> <td>REF maintained In the form of</td> <td>Any addition in the REF during the last quarter March 31, 2024</td> </tr> <tr> <td> </td> <td>Rs.57,692.31/-</td> <td>Rs.57693/-</td> <td>Bank Guarantee</td> <td>No</td> </tr> </tbody> </table>	ISIN & Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto March 31, 2024 Rs. (In Cr.)	Funds invested for debentures maturing during the year	150 Cr	Creation of Recovery Expense Fund (REF) in terms of SEBI Circular dated 22.10.2020				INE433 R07016	Maintenance of REF, REF required to be created [in Rs.]	REF created upto March 31, 2024	REF maintained In the form of	Any addition in the REF during the last quarter March 31, 2024		Rs.57,692.31/-	Rs.57693/-	Bank Guarantee	No	Yes
ISIN & Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto March 31, 2024 Rs. (In Cr.)	Funds invested for debentures maturing during the year																		
150 Cr	Creation of Recovery Expense Fund (REF) in terms of SEBI Circular dated 22.10.2020																					
INE433 R07016	Maintenance of REF, REF required to be created [in Rs.]	REF created upto March 31, 2024	REF maintained In the form of	Any addition in the REF during the last quarter March 31, 2024																		
	Rs.57,692.31/-	Rs.57693/-	Bank Guarantee	No																		
H	<p>Transfer of unclaimed amount to Escrow Account in terms of Reg 61 A(2)</p> <table border="1" data-bbox="284 1406 1145 1621"> <thead> <tr> <th>ISIN</th> <th>Amount lying Unclaimed</th> <th>Category (Interest/Dividend/Redemption Amount)</th> <th>Date when amount became due for transfer to escrow Account</th> <th>Amount transferred to Escrow account</th> </tr> </thead> <tbody> <tr> <td colspan="5" style="text-align: center;">NIL</td> </tr> </tbody> </table>	ISIN	Amount lying Unclaimed	Category (Interest/Dividend/Redemption Amount)	Date when amount became due for transfer to escrow Account	Amount transferred to Escrow account	NIL					Yes										
ISIN	Amount lying Unclaimed	Category (Interest/Dividend/Redemption Amount)	Date when amount became due for transfer to escrow Account	Amount transferred to Escrow account																		
NIL																						
2.	<p>Copies of the following documents (to be attached) (all fields mandatory):-</p>	Whether copy enclosed																				
a.	<p>i. Security cover Certificate as per guidelines and the format of Annex-VA of the SEBI Master Circular dated 31.03.23 (updated as on 06.07.23)</p> <p>ii. Certificate of Confirmation of compliance with all Covenants from the statutory auditor of the company pursuant to Regulation 56 (1) (d) of SEBI (LODR) 2018 and SEBI Master Circular dated 31.03.23 (updated as on 06.07.23)</p> <p>iii. ISIN wise details (attached as appendix- A)</p>	<p>Will be provided on or before the specified due date</p> <p>Yes, enclosed as Annexure 2</p>																				



b.	A statement of value of pledged securities, as per the format of Annexure II if any / applicable (<i>Applicable Quarterly</i>)	Not applicable																																																							
c.	Net worth certificate of personal guarantors [if any]	Nil																																																							
d.	A statement of value of Debt Service Reserve Account or any other form of security as per the format of Annexure III if any / applicable (<i>Applicable Quarterly</i>)	Yes, enclosed as Annexure 3																																																							
e.	Copy of Title Search Reports for movable/immovable assets, as applicable (Applicable Annually)	Yes, enclosed as Annexure 4																																																							
f.	Copy of Valuation Report for movable/immovable assets, as applicable (Applicable Annually)	Yes, enclosed as Annexure 5																																																							
g.	Financials/Value of guarantor prepared on the basis of audited financial statements, etc. of the guarantor (secured by way of corporate guarantee) (Applicable Annually)	Not applicable																																																							
h.	a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses as per the format of Annexure IV. To be provided for all live listed Debenture issue. In case of deviation/variation, please provide as per 'Appendix A'.	Yes, enclosed as Annexure 6																																																							
i.	Certified True Copy of quarterly standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations.	Yes, enclosed as Annexure 7																																																							
j.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange	Yes, enclosed as Annexure 7																																																							
k.	Periodical reports from lead bank regarding progress of the Project, if applicable	Not applicable																																																							
l.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	Yes, enclosed as Annexure 8																																																							
m.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard	Not applicable																																																							
3.	MANAGEMENT CONFIRMATIONS:	Furnished Yes/No																																																							
I.	Management Confirmation for Security and insurance:																																																								
a)	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company																																																								
b)	Details of security provided to IDBI Trusteeship: <table border="1" data-bbox="279 1400 1157 1915"> <thead> <tr> <th>Type</th> <th>Confirmation (Yes/No)</th> <th>Self-owned/ Holding/ Subsidiary/Third Party etc.</th> <th>ISIN for which the security is provided</th> <th>Type of charge (pari passu/ exclusive/residual etc.)</th> </tr> </thead> <tbody> <tr> <td>Receivables/Book debts/Hypothecation</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Immovable Property</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Pledge of Securities</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Personal Guarantee</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Corporate Guarantee</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Government Guarantee</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other movable assets</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Intangible Assets</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>DSRA/ ISRA or any other account</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Any other form of security</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Type	Confirmation (Yes/No)	Self-owned/ Holding/ Subsidiary/Third Party etc.	ISIN for which the security is provided	Type of charge (pari passu/ exclusive/residual etc.)	Receivables/Book debts/Hypothecation					Immovable Property					Pledge of Securities					Personal Guarantee					Corporate Guarantee					Government Guarantee					Other movable assets					Intangible Assets					DSRA/ ISRA or any other account					Any other form of security					Yes, Enclosed as Annexure 9
Type	Confirmation (Yes/No)	Self-owned/ Holding/ Subsidiary/Third Party etc.	ISIN for which the security is provided	Type of charge (pari passu/ exclusive/residual etc.)																																																					
Receivables/Book debts/Hypothecation																																																									
Immovable Property																																																									
Pledge of Securities																																																									
Personal Guarantee																																																									
Corporate Guarantee																																																									
Government Guarantee																																																									
Other movable assets																																																									
Intangible Assets																																																									
DSRA/ ISRA or any other account																																																									
Any other form of security																																																									
c)	Addition/Revision/ Release of security during the quarter: (If there is no such change, kindly mention NIL)																																																								

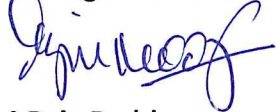


d)	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate asset cover is maintained.											
e)	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created											
f)	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.	Yes, Enclosed as Annexure 9										
	<table border="1"> <thead> <tr> <th>Issue Size</th> <th>Policy No.</th> <th>Coverage (Rs.)</th> <th>Period & expiry date</th> <th>Status of Endorsement</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement						
Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement								
II.	Management Confirmation for statutory items:	Yes/No										
a)	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.											
b)	Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD. If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof <i>Note: As per SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i>											
c)	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)											
d)	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	Yes, Enclosed as Annexure 10										
e)	Change, if any, in the nature and conduct of the business by the Company											
f)	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any											
g)	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any											
h)	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures											
i)	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures											
j)	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)											



III	Management Confirmation for other items:	Yes/No	
a)	<p>i. Generation of Annexure A and Annexure B for all the existing outstanding ISINs by the issuer company on DLT platform (Applicable only for secured NCDs)</p> <p>ii. Uploading of interest payment and principal repayment [cash flow event] (on retrospective basis from the year 2017) as per the SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (updated as on July 06, 2023) (Applicable for both secured and unsecured NCDs)</p> <p>iii. Uploading of covenants as per the outstanding Trust deeds on the DLT platform as per the SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (updated as on July 06, 2023) (This module has been recently introduced) (Applicable for both secured and unsecured NCDs)</p>	Yes, Enclosed as Annexure 11	
b)	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- payment obligations; and / or covenant compliance		
c)	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);		
d)	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable		
e)	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;		
f)	Details of one time settlement with any bank (if any);		
g)	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.		
h)	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.		
i)	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016		
j)	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank		
k)	Confirmation that a provision, mandating the issuer to appoint the person nominated by the debenture trustee(s) has been duly mentioned in the Trust deed as well as authorized by the Articles of Association of the Company on or before 30 th September 2023.		

for Sagar Cements Limited



J.Raja Reddy
Company Secretary
M.No:A31113



Annexure -1Details of payment of Interest/Principal

INTEREST/PRINCIPAL (ISIN WISE)							
Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (actual date of payment, if paid, reasons if not paid)			Next due date for the payment of Interest / principal	Reasons for delay (if any)
150Cr	INE433R07016	-	Interest Payments:			28 th May, 2024	NA
			Due date of Payment	Amount Due	Actual date of Payment		
			31.05.2016	32803278.00	30.05.2016		
			28.11.2016	86049180.33	28.11.2016		
			31.05.2017	87194071.00	30.05.2017		
			28.11.2017	86761643.84	28.11.2017		
			28.05.2018	86761644.00	28.05.2018		
			28.11.2018	87238356.00	28.11.2018		
			28.05.2019	86284931.50	28.05.2019		
			28.11.2019	81407798.00	28.11.2019		
			28.05.2020	73249484.00	28.05.2020		
			28.11.2020	68020176.61	28.11.2020		
			28.05.2021	59046803.00	28.05.2021		
			28.11.2021	54565227.00	27.11.2021		
			28.05.2022	46717808.00	28.05.2022		
			28.11.2022	48941412.00	28.11.2022		
			28.05.2023	40561644.00	27.05.2023		
			28.11.2023	26842571.00	28.11.2023		
			Principle Payments:				
			Due Date for Payment	Amount Due In Rs.	Actual Date of Payment		
			28.05.2019	11,53,84,615	28.05.2019		
			28.11.2019	11,53,84,615	28.11.2019		
			28.05.2020	11,53,84,615	28.05.2020		
			28.11.2020	11,53,84,615	28.11.2020		
			28.05.2021	11,53,84,615	28.05.2021		
			28.11.2021	11,53,84,615	27.11.2021		
			28.05.2022	11,53,84,615	28.05.2022		
			28.11.2022	11,53,84,615	28.11.2022		
			28.05.2023	11,53,84,615	27.05.2023		
			28.11.2023	11,53,84,615	28.11.2023		



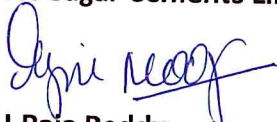
Annexure 2

Appendix A- ISIN wise details*(Only ISINs pertaining to IDBI Trusteeship Services Limited)*

For Secured NCDs:

S.No	ISIN	Listed/ Unlisted	Fresh issuance/ Reissuance	Facility	Type of Charge	Sanctioned Amount	Outstanding Amount As on 31-03-24 (Rs.in lakhs)	Cover Required (ratio)	Security Required (Rs. In lakhs)
1	INE433R 07016	Listed	Fresh issuance	Non- Convertible Debentures	Pari Passu	Rs.15000 Lakhs	3,461	125%	4,326

for Sagar Cements Limited



J.Raja Reddy
Company Secretary
M.No:A31113



Annexure -3**Certificate on Statement of value for Debt Service Reserve Account for the quarter ended 31st March, 2024**

To,
IDBI Trusteeship Services Limited
Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai – 400001

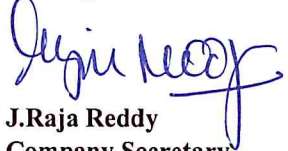
Dear Sir/ Madam,

We Sagar Cements Limited are required to maintain DSRA with respect to the following issues:

1. 1500 Non-Convertible Debentures of Rs.10,00,000/-each amounting to Rs.150.00 Crores issued to International Finance Corporation

Therefore, in accordance with the requirements of SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (updated as on July 06, 2023) and Clause no. 2.17 of DTD Agreement dated 08th January, 2016, we, hereby certify that for the Quarter ended 31st March, 2024 Sagar Cements Limited has maintained requisite DSRA amounting to Rs.3,74,95,757/- in the form of Fixed Deposit and the supporting Fixed Deposit Receipt is attached herewith

For Sagar Cements Limited



J.Raja Reddy
Company Secretary
M.No:A31113



Date: 21.05.2024

Encl:

यह अपरक्रम्य लिखत नहीं है
This is not a Negotiable Document

INDUSTRIAL FINANCE BRANCH HYDERABAD 1ST FLOOR NAVBHARAT CHAMBERS
RAJ BHAWAN ROAD, HYDERABAD, TELANGANA 500082
Tel: 23147241

भारतीय स्टेट बैंक OF INDIA



SAGAR CEMENTS LIMITED
PLOT NO 111, ROAD NO 10
JUBILEE HILLS
HYDERABAD, AP, INDIA
Hyderabad

29/01/2024

सावधि जमा सूचना
TERM DEPOSIT ADVICE
(सावधि जमा रसीद के एवज में)
(In lieu of Term Deposit Receipt)

नामांकन / Nomination : पंजीकृत / Registered / अपंजीकृत / Not Registered
दिनांक / Date :

प्रिय महोदय / महोदया, Dear Sir/Madam,

हमें यह पुष्टि करने का मकसद है कि आपकी निम्नलिखित रकम हमारे पास जमा है, भविष्य में, कृपया आपके पत्राचार में खाता क्रमांक का सदैम अवश्य दे, हमारे साथ बैंकिंग करने के लिए धन्यवाद. We have pleasure in confirming details of the following amount held in deposit with us. Please quote the Account Number all correspondence. Thank you for Banking with us.

नाम / Name(s) :

SINGLE

सिफ संख्या / CIF No. :
STD-BLK OTH UNI 181D-10Y2-10CR

पैन संख्या / PAN NO. :

खाता संचालन की विधि :
Mode of Operation :

योजना /
Scheme :

खाता क्रमांक / A/c No.	सावधि / Term	ब्याज दर Interest	मूल राशि Principal Amt.	जारी करने की तारीख Value Date	परिपक्वता की तारीख Maturity Date
41874565063	213 D	6.25 %	INR 61,58,770.00	28.11.2023	28.5.2024

INR 3,74,95,757.00

Annualised Yield (%) 6.34 Maturity Value :

Printed 1 Times

भवदीय / Yours faithfully,



प्रतिष्ठित हस्ताक्षरकर्ता / Authorised Signatory

कृपया पुष्ट पलटें / P.T.O.

K S R MURTHY

S B I PANEL ADVOCATE

Panel Ref No 255

E-mail – ksr2501@rediffmail.com

Unit No.3A H No.2-2-1108/1

VISISHTA HEIGHTS

Tilak Nagar Road,

Hyderabad- 500044

CELL 9491339538



Dt.8-10-2021

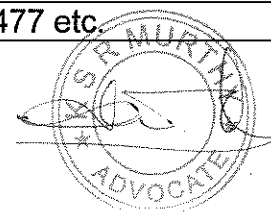
ANNEXURE – B

Report of Investigation of Title in respect of immovable property
(All columns / Items are to be completed/commented by the Advocate)

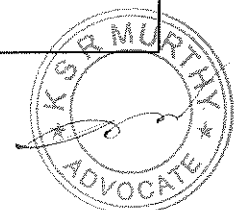
List of Document Scrutinised and to be kept on record—Originals verified

S. No	Date of Document	Document No.	Nature of Document	Original Xerox
1	18-10-2018	1306/08	APIIC Ltd. Possession Certificate	Copy
2	21-2-2009	G O Ms.No.246	A P Government Order	Copy
3	17-9-2009	2019-2009	Registered Agreement of Sale	Copy
4			Layout Plan of Industrial Park	Copy
5	17-9-2009		APIIC Ltd. Possession Certificate	Copy
6	30-4-2018	APIIC/ZO-AT	APIIC Ltd. Letter	Copy
7	31-5-2018	APIIC/ZO-AT	APIIC Ltd. Letter to Sub Registrar	Copy
8	31-5-2018	1096-2018	Registered Sale Deed	Copy
9	8-10-2021	62565029	Encumbrance Certificate	Original
10	8-10-2021		Prohibitory Properties List Extract	Original

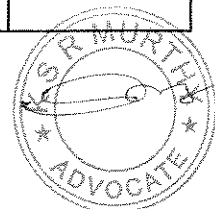
1		Name of the Branch/Business/Unit/Office seeking opinion	INDUSTRIAL FINANCE BRANCH
	b)	Reference No. and date of the letter under the cover of which the documents tendered for scrutiny are forwarded.	5-10-2021
	c)	Name of the borrower	SAGAR CEMENTS (R LIMITED)
2	a)	Name of the unit/concern/person offering the property/(ies) as security	SAGAR CEMENTS (R LIMITED)
	b)	Constitution of the it/concern/person/body/authority offering the property for creation of charge.	LIMITED COMPANY
	c)	State as to under what capacity is security offered (whether as joint applicant or borrower or as guarantor, etc)	BORROWER
3		Complete or full description of the Immovable property offered as security including the following details	
	a)	Part of 19 Survey Nos.	477 etc.



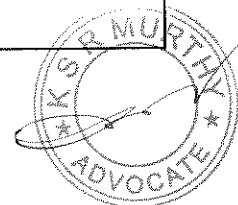
	b)	Door/House Nos.(in case of house property)	--
	c)	Extent/area including plinth/built up area in case of house property	Ac.478,02 cents
	d)	Locations like name of the place, village, city registration, sub-district etc	GUDIPADU VILLAGE YADIKI MANDAL ANANTAPUR DIST RICT A P
4	a)	Particulars of the documents scrutinized serially & chronologically YES	
	b)	Nature of documents verified and as to whether they are originals or certified copies or registration extracts	Original and certified copies
5	a)	Whether the certified copy of the title documents are obtained from the relevant Sub-registrar office and compared with the documents made available by the proposed mortgagor (please also enclose all such certified copies and relevant fee receipts with the TIR)	YES
	b)	Whether all pages in the certified copies of title documents which are obtained directly from Sub Registrar's office have been verified page by page with the original documents submitted?	YES
	c)	Where the certified copies of the title documents are not available, the copy provided should be compared with the original to ascertain whether the total page numbers in the copy tally page by page with the original produced. (in case originals title deed is not produced for comparing with the certified or original copies should be handled more diligently and cautiously)	YES
6	a)	Whether the records of registrar office or revenue authorities relevant to the property in question are available for verification through any online portal or computer system?	YES
	b)	If such online/computer records are available, whether any verification or cross checking are made and the comments/findings in this regard	YES
	c)	Whether the genuineness of the stamp paper is possible to be got verified from any online portal and if so whether such verification are made?	YES
7	a)	Property offered as security falls within the jurisdiction of which sub-registrar office?	YADIKI AP /
	b)	Whether it is possible to have registration of the documents in respect of the property in question, at more than one office of sub-registrar/district registrar -general. If so, please name all such offices?	NO
	c)	Whether search has been made at all the offices named at (b) above?	YES
	d)	Whether the searches in the offices of registering authorities or any other records reveal registration of multiple title documents in respect of the property in question?	NO



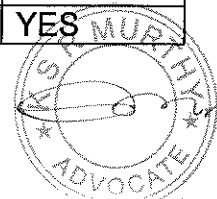
8	Chain of title tracing the title from the oldest title deed to the latest title deed establishing title of the property in question from the predecessors in title/interest to the current title holder. And wherever Minor's interest or other clog on title is involved, search should be made for a further period, depending on the need for clearance of such clog on the title. In case of property offered as security for loans of Rs.1.00 Crore and above, search of title/encumbrances for a period of not less than 30 years is mandatory. (Separate sheets may be used)	N A
9	Nature of title of the intended Mortgagor over the property (whether full ownership rights, leasehold rights, occupancy/possessory rights or Inam Holder or Government Grantee/Allottee etc.)	OWNERSHIP RIGHTS
10	a) If leasehold, whether: Lease Deed is duly stamped and registered.	N A
	b) Lessee is permitted to mortgage the leasehold right,	"
	c) If, a sub-lease, check the lease deed in favour of lessee as to whether Lease Deed permits sub-leasing and mortgage by Sub-Lessee also.	NO
	d) Whether the leasehold rights permits for the creation of any superstructure (if applicable)?	N A
	e) Duration of the Lease/unexpired period of lease	N A
	f) Right to get renewal of the leasehold rights and nature thereof	N A
11	a) If Government grant/allotment/lease-cum-sale agreement, whether grant / agreement etc provides for alienable rights to the mortgagor with or without conditions.	NO
	b) The mortgagor is competent to create charge on the property	--
	c) Whether any permission from Government or any other authority is required for creation of mortgage and if so whether such valid permission is available	NO
12	If occupancy right whether	NO
	a) Such rights is heritable and transferable	
	b) Mortgage can be created	
13	Nature of minor's interest, if any and if so, whether creation of mortgage could be possible, the modalities/procedure to be followed including court permission to be obtained and the reasons for coming to such conclusion	N A
14	If the property has been transferred by way of Gift/Settlement Deed whether	NO
	a) Gift settlement deed is duly stamped and registered	
	b) The Gift/Settlement Deed has been attested by two witness	
	c) The Gift/Settlement Deed transfers the property to Donees	
	d) Whether the Donees have accepted the gift by signing the Gift/Settlement Deed or by a separated writing or by implication or by actions.	
	e) Whether there is any restriction on the Donor in executing	



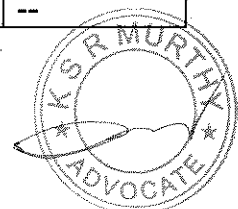
		the gift/settlement deed in question	
	f)	Whether the donees are in possession of the gifted property.	
	g)	Whether any life interest is reserved for the Donor or any other person and whether there is a need for any other person to join the creation of mortgage.	
	h)	Any other aspect affecting the validity of the title passed through the gift/settlement deed.	
15	a)	In case of partition/family settlement deeds, whether the original deed is available for deposit. If not the modality/procedure to be followed to create a valid and enforceable mortgage.	
	b)	Whether mutation has been effected and whether the mortgagor is in possession and enjoyment of his share.	NO
	c)	Whether the partition made is valid in law and the mortgagor has acquired a mortgage title thereon.	NO
	d)	In respect of partition by a decree of court, whether such decree has become final and all other conditions/formalities are completed/ complied with.	N A
	e)	Whether any of the documents in question are executed in counterparts or in more than one set? If so, additional precautions to be taken for avoiding multiple mortgages?	NO
16		Whether the title documents include any testamentary documents/wills?	N A
	a)	In case of wills whether the will is registered will or unregistered will?	--
	b)	Whether will is the matter needs a mandatory probate and if so whether the same is probated by a competent court?	
	c)	Whether the property is mutated on the basis of will?	
	d)	Whether the original will is available?	
	e)	Whether the original death certificate of the testator is available?	
	f)	What are the circumstances and/or documents to establish the will in question is the last and final will of the testator? (comments on the circumstances such as the availability of a declaration by all the beneficiaries about the genuineness/ validity of the will, all parties have acted upon the will etc, which are relevant to rely on the will, availability of Mother/Original title deeds are to be explained)	
17	a)	Whether the property is subject to any wakf rights?	N A
	b)	Whether the property belongs to Church/temple or any religious/other institutions having any restriction in creation of charges on such properties	NO
	c)	Precautions/permissions, if any in respect of the above cases for creation of mortgage?	N A
18	a)	Where the property is a HUF/joint family property, mortgage is created for family benefit/legal necessity, whether the Major Coparceners have no objection/ join in	N A



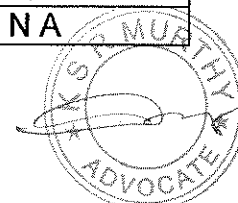
		execution, minor's share if any, rights of female members..	
19		Please also comment on any other aspect which may adversely affect the validity of security in such cases?	NO COMMENTS
	a)	If so additional precautions/permissions to be obtained for creation of valid mortgage?	PHYSICAL INSPECTION
	b)	Whether the trust is a private or public trust and whether the trust deed specifically authorizes the mortgage of the property?	N A
	c)	Whether the property belongs to any trust or is subject to the rights of any trust?	NO
	d)	Requirements, if any for creation of mortgage as per the Central/State laws applicable to the trust in the matter.	N A
20	a)	If the property is Agricultural land, whether the local laws permit mortgage of Agricultural land and whether there are any restrictions for creation/ enforcement of mortgage.	N A
	b)	In case of agricultural property other relevant records/documents as per local laws, if any are to be verified to ensure the validity of the title and right to enforce the mortgage?	N A
	c)	In the case of conversion of Agricultural land for commercial purposes or otherwise, whether requisite procedure followed/permission obtained.	N A
21		Whether the property is affected by any local laws or other regulations having a bearing on the creation security (viz. Agricultural Laws, weaker Sections, minorities, Land Laws, SEZ regulations, Costal Zone Regulations, Environmental Clearance, etc.),	N A
22	a)	Whether the property is subject to any pending or proposed land acquisition proceedings?	NO
	b)	Whether any search/enquiry is made with the Land Acquisition Office and the outcome of such search/enquiry.	N A
23	a)	Whether the property is involved in or subject matter of any litigation which is pending or concluded?	NO
	b)	If, so whether such litigation would adversely affect the creation of a valid mortgage or have any implication of its future enforcement	NO
	c)	Whether the title documents have any court seal/ marking which points out any litigation/attachment/security to court in respect of the property in question? In such case please comment on such seal/markings	NO
24	a)	In case of partnership firm, whether the property belongs to the firm and the deed is properly registered.	N A
	b)	Property belonging to partners, whether thrown on hotchpots? Whether formalities for the same have been completed as per applicable laws?	NO
	c)	Whether the person(s) creating mortgage has/have authority to create mortgage for and on behalf of the firm.	N A
25	a)	Whether the property belongs to a Limited Company,	YES



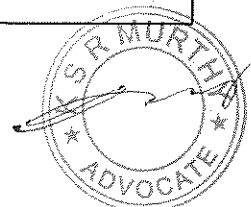
	check the Borrowing powers, Board resolution, authorisation to create mortgage/execution of documents, Registration of any prior charges with the Company Registrar (ROC), Articles of Association /provision for common seal etc.	2
	b) i) Whether the property (to be mortgaged) is purchased by the above company from any other company or limited liability partnership (LLP) firm?	NO
	ii) If Yes, whether the search of charges of the property (to be mortgaged) has been carried out with Registrar of Companies (ROC) in respect of such vendor company/LLP(seller) and the vendee company (purchaser)?	N A
	iii) Whether the above search of charges reveals any prior charges/encumbrances, on the property (proposed to be mortgaged) created by the vendor company (seller)	NO
	iv) If the search reveals encumbrances/charges, whether such charges/encumbrances have been satisfied?	NO
26	In case of Societies, Association, the required authority/power to borrower and whether the mortgage can be created, and the requisite resolutions, bye-laws.	N A ✓
27	a) Whether any POA is involved in the chain of title?	NO ✓
	b) Whether the POA involved is one coupled with interest, i.e. a Development Agreement-cum-Power of Attorney. If so, please clarify whether the same is a registered document and hence it has created an interest in favour of the builder/developer and as such is irrevocable as per law.	NO
	c) In case the title document is executed by the POA holder, please clarify whether the POA involved is (i) one executed by the Builders viz. Companies/ Firms/ Individual or proprietary Concerns in favour of their Partners/employees/Authorized Representatives to sign Flat Allotment Letters, NOCs, Agreements of Sale, Sale Deeds, etc. in favour of buyers of flats/units (Builder's POA) or (ii) other type of POA	N A
	d) In case of Builder's POA, whether a certified copy of POA is available and the same has been verified/ compared with the original POA.	NO
	e) In case of Common POA (i.e.other than Builder's POA), please clarify the following clauses in respect of POA. i. Whether the original POA is verified and the title investigation is done on the basis of original POA? ii. Whether the POA is a registered one? iii. Whether the POA is a special or general one? iv. Whether the POA contains a specific authority for execution of title document in question?	NO
	f) Whether the POA was in force and not revoked or had become invalid on the date of execution of the document in question? (Please clarify whether the same has been ascertained from the office of sub-registrar also?)	NO
	g) Please comment on the genuineness of POA?	--



	h) The unequivocal opinion on the enforceability and validity of the POA?	N A
28	Whether mortgage is being created by a POA holder, check genuineness of the Power of Attorney and the extent of the powers given therein and whether the same is properly executed/ stamped/ authenticated in terms of the Law of the place, where it is executed.	NO
29	If the property is a flat/apartment or residential/ commercial complex, check and comment on the following:	
	a) Promoter's/Land owner's title to the land/ building;	YES
	b) Development Agreement/Power of Attorney;	NO
	c) Extent of authority of the Developer/ builder;	N A
	d) Independent title verification of the Land and/or building in question;	YES
	e) Agreement for sale (duly registered);	NO
	f) Payment of proper stamp duty;	YES
	g) Requirement of registration of sale agreement, development agreement, POA etc.;	NO
	h) Approval of building plan, permission of appropriate / local authority, etc.;	YES
	i) Conveyance in favour of Society/Condominium concerned;	N A
	j) Occupancy Certificate/allotment letter/letter of possession	N a
	k) Membership details in the Society etc.	N a
	l) Share Certificates;	N a
	m) No Objection Letter from the Society;	N a
	n) All legal requirements under the local/ Municipal laws, regarding ownership of flats/Apartments/Building Regulations, Development Control Regulations, Co-operative Societies' Laws etc.;	YES
	o) Requirements for noting the Bank charges on the records of the Housing Society, if any;	NO
	p) If the property is a vacant land and construction is yet to be made, approval of lay-out and other precautions, if any.	N A
	q) Whether the numbering pattern of the units/flats tally in all documents such as approved plan, agreement plan, etc	YES
30	Encumbrances, Attachments, and/or claims whether of Government, Central or State or other Local authorities or Third Party claims, Liens etc. and details thereof.	N A
31	The period covered under the Encumbrances Certificate and the name of the person in whose favour the encumbrance is created and if so, satisfaction of charge, if any. 1-1-1983 to 7-10-2021 for the period of 38 years – NO ENCUMBRANCE	
32	Details regarding property tax or land revenue or other statutory dues paid/payable as on date and if not paid what remedy	PAID
33	a) Urban land ceiling clearance, whether required and if so, details thereon.	N A
	b) Whether No Objection Certificate under the Income Tax Act is required/ obtained.	NOT REQUIRED
34	Details of RTC extracts/mutation extracts/Katha extracts	N A



	pertaining to the property in question.	
35	Whether the name of mortgagor is reflected as owner in the revenue/Municipal/Village records?	YES
36	a) Whether the property offered as security is clearly demarcated?	YES
	b) Whether the demarcation/partition of the property is legally valid?	YES
	c) Whether the property has clear access as per documents	YES
37	Whether the property can be identified from the following documents and discrepancy/doubtful circumstances, if any revealed on such scrutiny?	
	a) Document in relation to electricity connection	BILL PAID
	b) Document in relation to water connection	BILL PAID
	c) Document in relation to Sales Tax Registration, if any applicable;	N A
	d) Other utility bills, if any.	"
38	In respect of the boundaries of the property, whether there is a difference/ discrepancy in any of the title documents or any other documents (such as valuation report, utility bills, etc) or the actual current boundary? If so please elaborate/ comment on the same	
	N A	
39	If the valuation report and/or approved/ sanctioned plans are made available, please comment on the same including the comments on the description and boundaries of the property on the said document and that in the title deeds. (If the valuation report and/or approved plan are not available at the time of preparation of TIR, please provide these comments subsequently on making the same available to the advocate) BOUNDARIES TALLY IN ALL DOCUMENTS – VALUATION REPORT WITH THE BANK	
40	Any bar/restriction for creation of mortgage under any local or special enactments, details of proper registration of documents, payment of proper stamp duty etc.	
	NO	
41	Whether the Bank will be able to enforce SARFESI Act, if required against the property offered as security?	YES
42	In case of absence of original title deeds, details of legal and other requirements for creation of a proper, valid and enforceable mortgage by deposit of certified extracts duly certified etc., as also any precaution to be taken by the Bank in this regard.	
	N A	
43	Whether the governing law/constitutional documents of the mortgagor (other than natural persons) permits creation of Mortgage and additional precautions, if any to be taken in such cases	
	N A	
44	Additional aspects relevant for investigation of title as per local laws.	
	N A	
45	Additional suggestions if any to safeguard the interest of the Bank/ensuring the perfection of security.	N I L
46	The specific persons who are required to create mortgage/to deposit documents creating mortgage	SAGAR CEMENTS ® LIMITED
47	1) Whether the Real Estate project comes under Real Estate (Regulation and Development) Act, 2016?	NO
	2) Whether the project is registered with the Real	



	<p>Estate Regulatory Authority? If so the details of such registration are to be furnished.</p> <p>3) Whether the registered agreement for sale as prescribed in the above Act/Rules there under is executed?</p> <p>4) Whether the details of the apartment/plot in question are verified with the list of number and types of apartments or plots booked as uploaded by the promoter in the website of Real Estate Regulatory Authority?</p>	
--	--	--

Note: In case separate sheets are required, the same may be used, signed and annexed

K S R MURTHY

S B I PANEL ADVOCATE



GENERAL

SEARCH

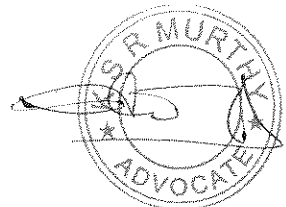
The General Search on the property mentioned in the schedule was carried out at the Office of the Sub Registrar of Assurances, Yadiki, Ananthapur District, A P for a period of 38 years from 1-1-1983 till date

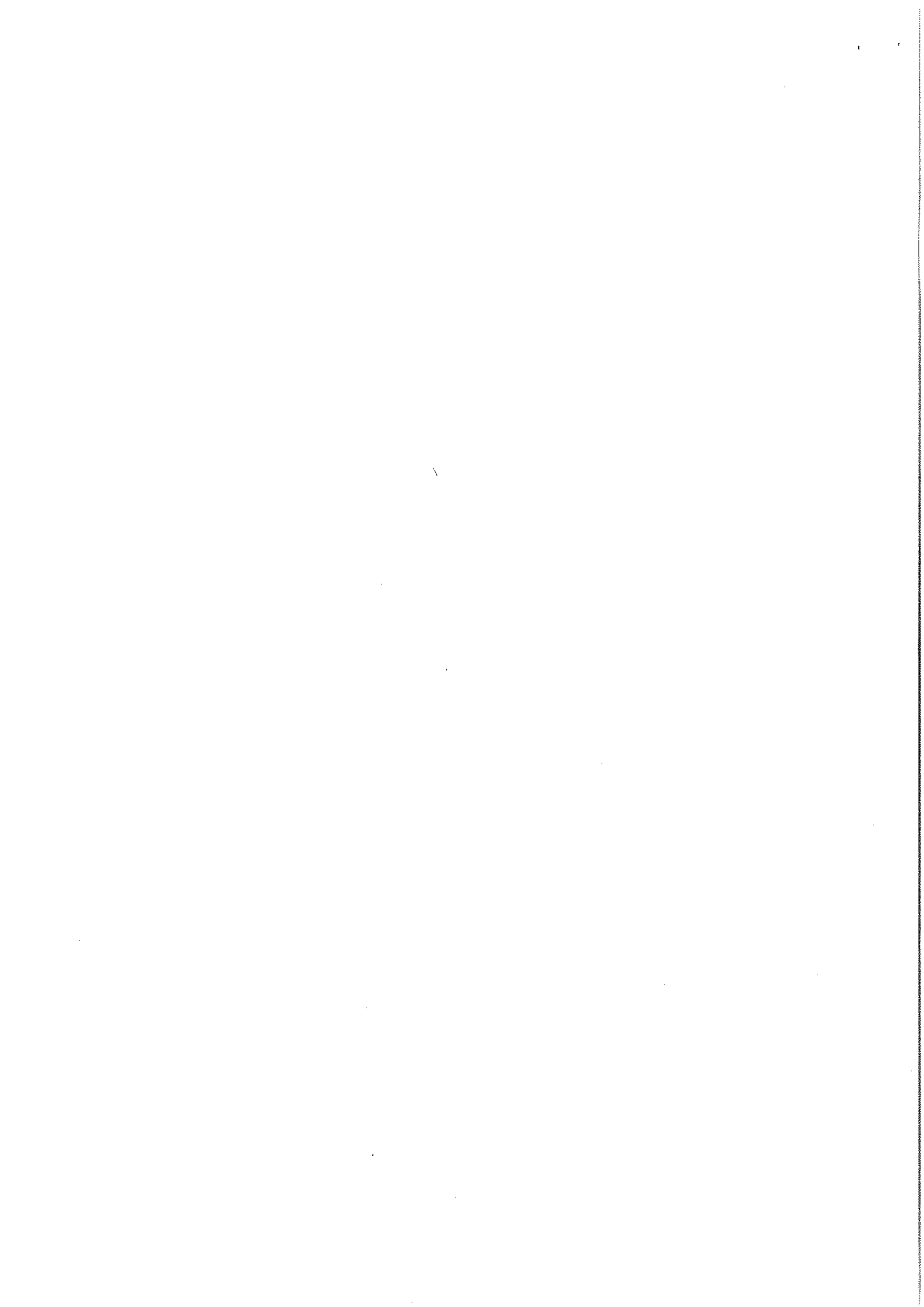
The search reveals that the property was witnessed by a Sale Deed No.1096-2018 dated 31-5-2018 executed by Andhra Pradesh Industrial Infrastructure Corporation Limited to SAGAR CEMENTS ® LIMITED The search also reveals that the property is free from charges, encumbrances etc.

SCHEDULE OF THE PROPERTY

All that the open land in Part of 19 Survey Nos.477 etc. of extent Ac.478.02 cents situate at Gudipadu Village, Yadiki Mandal, Anantapur District, Andhra Pradesh.and bounded by-

North: Private Land
 South: Private land
 East: Government Land
 West: Private land





Brief History / Flow of title to the property

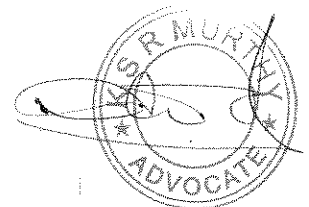
The Possession Certificate RC.No.D/LA/1306/08 dated 20-10-2008 issued by the Andhra Pradesh Industrial Infrastructure Corporation Limited reveals that the D K T land of extent 54 acres and thirty cents in Part of 18 Survey Nos.478 to 652 situate at Gudipadu Village, Yadiki Mandal, Anantapuram District Andhra Pradesh was handed over by the Government of Andhra Pradesh to the Corporation for establishment of Industrial Development Park. .

2 The Government of Andhra Pradesh issued G O Ms.No.246 dated 21-2-2009 stating that the Government issued orders to the District Collector, Anantapur to hand over the advance possession of the UAW / DKT land to the extent of Ac.429.11 cents in 19 Survey Numbers from 477 to 769 situate at Gudipadu Village, Yadiki Mandal to the Corporation for setting up of cement plant by BMM Cements Ltd. The Government also fixed the land rates for payment.

3 After taking over the land from the Government, the Corporation issued the Possession Certificate dated 17-9-2009 certifying that the Government land of extent Ac.429.11 cents and the D K T land of extent Ac.54.30 cents were handed over to BMM Cements Ltd. for setting up the Industrial Park. After taking over the land, the Company prepared a Layout Plan for the land. On the same date, the Corporation entered into an Agreement of sale with the Company for sale of the land and registered it as document No.2019-2009.

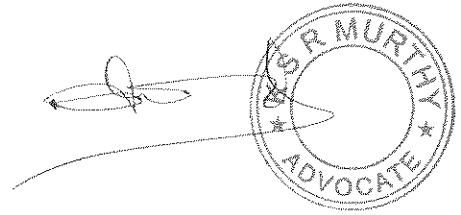
4 A P Industrial Infrastructure Corporation Limited issued a letter No.APIIC/ZO-ATP/IP-Gudipadu/BMM/2009 dated 30-4-2018 confirming that the name of the Company, BMM Cements Limited is changed to Sagar Cements Limited on their application dated 21-4-2019 and also on payment of the service charges by the Company on 23-4-2018.

5 In exercise of the powers delegated to the Board, the AP Industrial Infrastructure Corporation Ltd. fixed the price of the lands to be registered and communicated to the Sub Registrar, Yadiki vide their letter No.APIIC/ZO-ATP /IP-Gudipadu/SCRL/2009 dated 31-5-2018.



6 The Corporation executed a sale deed SAGAR CEMENTS ® LIMITED and registered it as document No.1096-2018 thereby conveyed title to the land of 478.02 acres

7 Thus SAGAR CEMENTS (R LIMITED.acquired absolute, clear, perfect and marketable title to the property.



A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "V. S. R. MURTHY" at the top and "ADVOCATE" at the bottom, with two small stars on either side of the word "ADVOCATE".

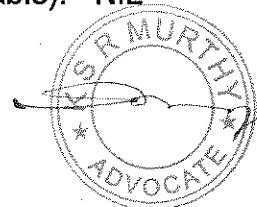


Annexure – C:1

CERTIFICATE OF TITLE

I have examined the Original Title Deeds intended to be deposited relating to the schedule property/(ies) and offered as security by way of *Registered/ Equitable/English Mortgage and that the documents of title referred to in the Opinion are valid evidence of Right, title and Interest and that if the said Registered/ Equitable Mortgage is created, it will satisfy the requirements of creation of Registered/ Equitable Mortgage and I further certify that:

2. I have examined the Documents in detail, taking into account all the Guidelines in the check list vide Annexure B and the other relevant factors.
3. I confirm having made a search in the Land/ Revenue records. I also confirm having Verified and checked the records of the relevant Government Offices./Sub-Registrar(s)Office(s), Revenue Records, Municipal/ Panchayat Office, Land Acquisition Office, Registrar of Companies Office, Wakf Board (wherever applicable). I do not find anything adverse which would prevent the Title Holders from creating a valid Mortgage. I am liable /responsible, if any loss is caused to the Bank due to negligence on my part or by my agent in making search.
4. Following scrutiny of Land Records/ Revenue Records, relative Title Deeds, certified copies of such title deeds obtained from the concerned registrar office and Encumbrance certificate (EC), I hereby certify the genuineness of the Title Deeds. Suspicious/ Doubt, if any, has been clarified by making necessary enquiries.
5. There are no prior Mortgage/Charges/encumbrances whatsoever, as could be seen from the Encumbrance Certificate for the period from 1-1-1983 to 7-10-2021 pertaining to the Immovable Property/(ies) covered by above said Title Deeds. **The Encumbrance Certificate reveals the Sale deed mentioned in the list of documents above and registered at the Sub Registrar Office, Yadiki, Anantapur District, A P**
6. In case of second/subsequent charge in favour of the Bank, there are no other mortgages/charges other than already stated in the Loan documents and agreed to by the Mortgagor and the Bank (Delete, whichever is inapplicable).
7. Minor/(s) and his/their interest in the property/(ies) is to the extent of (Specify the share of the Minor with Name). (Strike out if not applicable). **NIL**





Annexure – C:1

CERTIFICATE OF TITLE

I have examined the Original Title Deeds intended to be deposited relating to the schedule property/(ies) and offered as security by way of *Registered/ Equitable/English Mortgage and that the documents of title referred to in the Opinion are valid evidence of Right, title and Interest and that if the said Registered/ Equitable Mortgage is created, it will satisfy the requirements of creation of Registered/ Equitable Mortgage and I further certify that:

2. I have examined the Documents in detail, taking into account all the Guidelines in the check list vide Annexure B and the other relevant factors.

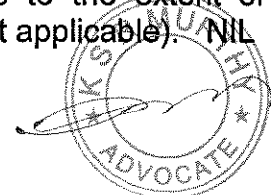
3. I confirm having made a search in the Land/ Revenue records. I also confirm having Verified and checked the records of the relevant Government Offices,/Sub-Registrar(s)Office(s), Revenue Records, Municipal/ Panchayat Office, Land Acquisition Office, Registrar of Companies Office, Wakf Board (wherever applicable). I do not find anything adverse which would prevent the Title Holders from creating a valid Mortgage. I am liable /responsible, if any loss is caused to the Bank due to negligence on my part or by my agent in making search.

4. Following scrutiny of Land Records/ Revenue Records, relative Title Deeds, certified copies of such title deeds obtained from the concerned registrar office and Encumbrance certificate (EC), I hereby certify the genuineness of the Title Deeds. Suspicious/ Doubt, if any, has been clarified by making necessary enquiries.

5. There are no prior Mortgage/Charges/encumbrances whatsoever, as could be seen from the Encumbrance Certificate for the period from 1-1-1983 to 7-10-2021 pertaining to the Immovable Property/(ies) covered by above said Title Deeds. **The Encumbrance Certificate reveals the Sale deed mentioned in the list of documents above and registered at the Sub Registrar Office, Yadiki, Anantapur District, A P**

6. In case of second/subsequent charge in favour of the Bank, there are no other mortgages/charges other than already stated in the Loan documents and agreed to by the Mortgagor and the Bank (Delete, whichever is inapplicable).

7. Minor/(s) and his/their interest in the property/(ies) is to the extent of (Specify the share of the Minor with Name). (Strike out if not applicable). **NIL**



8. The Mortgage if created will be available to the Bank for the Liability of the Intending Borrower.. SAGAR CEMENTS (R LIMITED

9. I certify that the Company has acquired an absolute, clear, perfect and marketable title to mortgage the schedule property. I further certify that the above title deeds are genuine and a valid mortgage can be created and the said Mortgage would be enforceable.

10 In case of creation of Mortgage by Deposit of title deeds, I certify that the deposit of following title deeds/ documents would create a valid and enforceable mortgage:

11. There are **NO legal impediments** for creation of the Mortgage under any applicable Laws / Rules in force.

12. It is certified that the property is SARFAESI compliant.

13 The land falls under the Industrial Zone.

14 The land is not an Assigned Land of the Government of Andhra Pradesh.

15 The property does not fall under the Prohibitory Land Register. **There are no IT attachments observed in the Register.**

16 The deeds to be kept on record for creation of mortgage by deposit of the following documents as per the Bank's requirements.

S No	Date of Document	Document No.	Nature of Document	Original Xerox
1	31-5 -2021	1096 -2021	Registered Sale deed	Original

SCHEDULE OF THE PROPERTY

All that the open land in Part of 19 Survey Nos.477 etc. of extent Ac.478.02 cents situate at Gudipadu Village, Yadiki Mandal, Anantapur District, Andhra Pradesh.and bounded by-

North: Private Land

South: Private land

East: Government Land

West: Private land



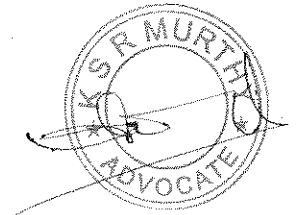
CERTIFICATE

I certify that as per the instructions of STATE BANK OF INDIA INDUSTRIAL FINANCE BRANCH HYDERABAD I have verified the original with certified copy issued by the Sub-Registrar Office YADIKI ANDHRA PRADESH and undertaken search of their records in this regard as to the contents of the title deed under Registered Sale Deed No.1096-2018 dated 31-5-2018 delivering the property mentioned therein to SAGAR CEMENTS (R LIMITED

I further confirm -

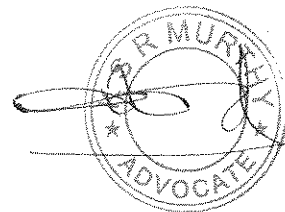
1. That the transactions covering the title deeds are perfect in all aspects and suffer no legal impediments.
2. All particulars of the title deed are in conformity with the record of the Sub-Registrar of Assurances, YADIKI ANDHRA PRADESH as evidenced in records in Book No. I, under Registered Sale Deed No.1096-2018 dated 31-5-2018 and there are no deviations of whatsoever nature.
3. The Registered Sale Deed Is a genuine document

Hence this report



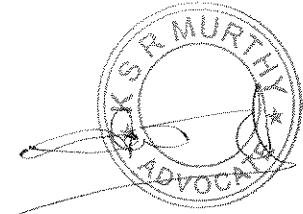
SEARCHREPORT

1	Registration Office	YADIKI ANANTHAPUR DISTRICT ANDHRA PRADESH
2	Nature of Document	SALE DEED
3	No.	1096-2018
4	Dates of document	31-5-2018
5	Consideration	Rs.2,63,46,500/-
6	Executant / Vendor	A P I I CORPORATION LIMITED
7	Vendee	SAGAR CEMENTS ® LIMITED
8	Property description	OPEN LAND
9	Extent	Ac.478.02 cents
10	Built up area	-- SQ. FT.
11	Location	GUDIPADU VILLAGE YADIKI MANDAL ANANTAPUR DISTRICT ANDHRA PRADESH
12	Door / <u>Survey Nos.</u>	477 etc.
13	Boundaries –	
	North:	Private Land
	South:	Private land
	East:	Government Land
	West:	Private land



SEARCHREPORT

1	Registration Office	YADIKI ANANTHAPUR DISTRICT ANDHRA PRADESH
2	Nature of Document	SALE DEED
3	No.	1096-2018
4	Dates of document	31-5-2018
5	Consideration	Rs.2,63,46,500/-
6	Executant / Vendor	A P I I CORPORATION LIMITED
7	Vendee	SAGAR CEMENTS @ LIMITED
8	Property description	OPEN LAND
9	Extent	Ac.478.02 cents
10	Built up area	-- SQ. FT.
11	Location	GUDIPADU VILLAGE YADIKI MANDAL ANANTAPUR DISTRICT ANDHRA PRADESH
12	Door / <u>Survey Nos.</u>	477 etc.
13	Boundaries –	
	North:	Private Land
	South:	Private land
	East:	Government Land
	West:	Private land



Registration and Stamps Department

STATEMENT OF ENCUMBRANCE ON PROPERTY

Date :08-10-2021 09:15:59

App No :1021327982

Statement No :62565029

Sri/Smt.:K S R MURTHY having searched for a statement giving particulars of registered acts and encumbrances if any, in respect of the under mentioned property

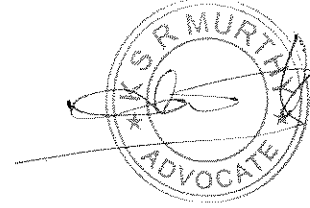
VILLAGE: GUDIPADU OR GUDIPADU , SURVEY NO: ,478,479,480,481,484/A,484/B,486,492,603/2,613/A,615/A,616,634,649/A,652/A, Bounded by NORTH :PRIVET LAND , SOUTH :PRIVET LAND , EAST :GOVT LAND , WEST :PRIVET LAND

Search has been made in Book 1 and in the indexes relating thereto S.R.O. YADIKI for years 38 from 01-01-1983 to 07-10-2021 for acts and encumbrances affecting the said property, and that on such search the following acts and encumbrances appear.

Sl no.	Description of property	Reg.Date Exe.Date Pres.Date	Nature & Mkt.Value Con. Value	Name of Parties Executant(EK) & Claimants(CL)	Vol/Pg No CD No Doct No/Year [ScheduleNo]
NIL EC None of the records out of 6 is considered as relevant with the above property.					

Disclaimer:

- 1.This Report is for Information only.
- 2.Boundaries,Extent and Built Up are not used in electronic search, they are meant for registering officer for selecting or deselecting for the search results.
- 3.The encumbrances shown in the eEC are those discovered with reference to the description of properties furnished by the applicants at the time of Registration.
- 4.All efforts are made for accuracy of data. However in case of any conflict, original data shall prevail.
- 5.In case system responds by "Data Not Found", for confirmation approach SRO concern.
- 6.Result : '0 out of 12 are included in the statement.'



Registration and Stamps Department

STATEMENT OF ENCUMBRANCE ON PROPERTY

Date :08-10-2021 09:32:19

App No :1021328672

Statement No :62565487

Sri/Smt.:K S R MURTHY having searched for a statement giving particulars of registered acts and encumbrances if any, in respect of the under mentioned property

VILLAGE: GUDIPADU OR GUDIPADU , SURVEY NO:

,760/1,760/2,761,762,763,764,765,766,767,768,769,477,482,486,709,754,604,608,644, Bounded by NORTH :PRAVET LAND , SOUTH :PRAVET LAND , EAST :GOVT LAND , WEST :PRIVET LAND

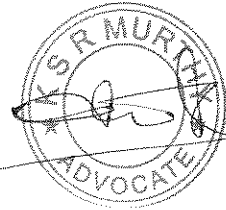
Search has been made in Book 1 and in the indexes relating thereto S.R.O. YADIKI for years 38 from 01-01-1983 to 07-10-2021 for acts and encumbrances affecting the said property, and that on such search the following acts and encumbrances appear.

Sl no.	Description of property	Reg.Date Exc.Date Pres.Date	Nature & Mkt.Value Con. Value	Name of Parties Executant(EK) & Claimants(CL)	Vol/Pg No CD No Doc/No/Year [ScheduleNo]
NIL EC None of the records out of 6 is considered as relevant with the above property.					

Disclaimer:

- 1.This Report is for Information only.
- 2.Boundaries,Extent and Built Up are not used in electronic search, they are meant for registering officer for selecting or deselecting for the search results.
- 3.The encumbrances shown in the eEC are those discovered with reference to the description of properties furnished by the applicants at the time of Registration.
- 4.All efforts are made for accuracy of data. However in case of any conflict, original data shall prevail.
- 5.In case system responds by "Data Not Found", for confirmation approach SRO concern.
- 6.Result : '0 out of 8 are included in the statement.'

[Print](#) [back](#)



PROHIBITED PROPERTIES - SUREY No Wise

Survey No. Wise Details

District Name	ANANTAPUR	Mandal Name	YADIKI
City/Town/Village	GUDIPADU		

S.No.	SURVEY NO.	Extent(Unit)	Notification Number	Notification Date	Other Reference
	478		-----This Survey No. is found to be not prohibited -----		

SRO Address Details

SRO NAME
(Sro Code)

ADDRESS

YADIKI
(1219)

DoorNo : 2/17
 Street/Locality : Chinna Vepamanu Street/Gooty
 Road
 Village : Yadiki
 Mandal : Yadiki
 District : Anantapur
 Phone : 270761

[Back](#)

PROHIBITED PROPERTIES - SUREY No WISE

Survey No. Wise Details

District Name ANANTAPUR Mandal Name YADIKI
 City/Town/Village GUDIPADU

S.No.	SURVEY NO.	Extent(Unit)	Notification Number	Notification Date	Other Reference
	760		-----This Survey No. is found to be not prohibited -----		

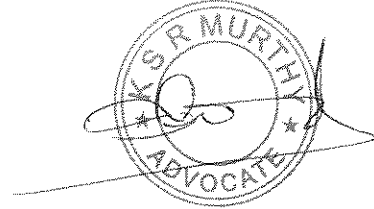
SRO Address Details

SRO NAME
(Sro Code)

ADDRESS

YADIKI
(1219)

DoorNo : 2/17
 Street/Locality : Chinna Vepamanu Street/Gooty
 Road
 Village : Yadiki
 Mandal : Yadiki
 District : Anantapur
 Phone : 270761

[Back](#)

K. AMEENAI AH

B.Tech., M.I.E., F.I.V.

Chartered Engineer

Regd. Valuer for Wealth and IT & Panel Valuer for Bank of Maharashtra, Central Bank of India, Punjab National Bank, Kotak Mahindra Bank, Indusind Bank, Yes Bank, Sundram Finance Ltd, PARAS, The Citizen Co-operative Society Ltd.

FORMAT OF VALUATION REPORTIDBI Trusteeship Services Limited
Mumbai

BASIC DETAILS		
1	Name of Owner	M/s Sagar Cements Ltd
	Current usage	Self
2	Type of property	Industrial
3	Date of Inspection	10.06.2022
3	Address of property/Site Address	M/s Sagar Cements Ltd, Gudipadu Village, Yadiki Mandal, Anantapur Dt

SORROUNDING AND LOCALITY DETAILS

5	Location	Zoning as per Master Plan/Developmet plan	Industrial
		Class of locality (High / Middle Class / Lower/ Nagative)	Class/Lower Class
		Site (Developed / under-developed)	Under Developed
		Proximity from civic amenities / public transport	Near by
		Nearest Railway Station	22 KM
		Nearest Bus Station	1 KM
6	Nearest Landmark	Gudipadu Village	
7	Distance from City Centre	1 KM from Gudipadu Village	
8	Condition and width of approach road:-	Good	

PROPERTY DETAILS

9	Brief description of the property	Cement Industry	
10	Inter visdit done		
11	Occupant	Vacant/Occupied	Self Occupied
		Name of Occupant	M/s Sagar Cements Ltd
		Relation with applicant	---
12	Building Details	Property Demarcated	Yes
		Property identified through	Address of the property
		Type of structure	RCC & ACC Sheds
		Land/Plot Area	Refer Annexure
		No of Blocks/Wings	---
		No of Units per floor	Not Applicable
		No. of Floors	Ground and First Floors
		No. of Lifts	Available
	Amenities	Available	



Plot No. 259, Sri Krishna Residency, Ground Floor, Road No. 17, Telecomnagar, Gachibowli, Hyderabad.

Cell : 9440418429 E-mail : ameenkonanki@gmail.com

B.Tech., M.I.E., F.I.V.

13	Unit Details	Located on Floor No.	--
		No. of rooms/ Unit Configuration	Not Applicable
		Remarks on view from property	--
14	Present condition of the property:	Exterior	Fair
		Interior	Fair
15	Age of the property		Refer Annexure
16	Boundaries		
	North	As per Documents	
	South		
	East		
West			

SANCTION PLAN APPROVAL & OTHER DOCUMENTS DETAILS

17	Sanctioned plans details	Refer Annexure
18	Construction permission/ Commencement Certificate/ OC / BCC	Refer Annexure
19	Ownership type	Company
20	Property documents verified (Any others)	Refer Annexure
21	is the property within Municipal Limits	It is in panchayat limits
22	Permissible usage as per sanctioned/approved plan	Industrial

VALUATION

A1	Area Details		
	Method of Valuation for Flat/Gala/Unit/shop		
	LAND		
	1) Prevailing Market Range	₹ 4,00,000 to ₹5,00,000/Acre	
	2) Area as per sale deed/Agreement of sale	483.41 Acres	
	3) Value of Land	₹ 193364000	(A)
	4) Area of Mines Land	1418.55 Acres	
	5) Current Market Rate/Land	₹ 6,75,000/Acre	
	6) Value of Mines Land	₹ 957521250	(B)
	CONSTRUCTION		
	4) Value of Construction (Refer Annexure)	₹ 851605507	C
	5) Land development works (Refer Annexure)		
	6) Machinery Value	₹ 5517973982	(D)
	(As per gross block on 31.03.2022)		
	b)	Other charges in Rs. (Lump Sum)	
	Total Amenities charges (B)		
	Total Fair Market Value of the property:-A+B+C+D	7520464739	
	Say	7520000000	
	Forced Sale Value / Distress Value	6770000000	
	Realisable Value	6020000000	
	Approx. Rentals in case of 100% complete property	Not Applicable	
	insurance value / Re-construction cost	₹ 85,16,05,507 (Construction Value)	



Annexure-I

Details of Construction
Cement Plant

Year of Construction 2008

S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Rate after Depriation	Amount
1	LIME STONE CRUSHER	1268.42	Sqm	22635	16297	20671694
2	LIME STONE STACKER & RECLIMER	12636.23	Sqm	3051	2197	27758259
3	RAW MATERIAL HOPPERS	283.50	Sqm	41915	30179	8555690
4	COAL CRUSHER & STORAGE HANDLING SYSTEM	800.61	Sqm	5969	4298	3440766
5	RAW MILL BAG HOUSE	1035.32	Sqm	14288	10287	10650710
6	BLENDING SILO	3026.0	Sqm	12083	8700	26325474
7	COAL MILL BUILDING	881.11	Sqm	12722	9160	8070827
8	KILN PIERS	1479.85	Sqm	7933	5712	8452548
9	COOLER BUILDING	780.08	Sqm	11349	8171	6374252
10	COOLER ESP	477.36	Sqm	10084	7260	3465863
11	CLINKAR STORAGE TANK	1230.00	Sqm	44678	32168	39566837
12	FLY ASH HANDLING SYSTEM	287.00	Sqm	10534	7584	2176746
13	CEMENT MILL HOPPER	524.00	Sqm	16973	12221	6403573
14	CEMENT MILL BUILDING	1938.42	Sqm	14240	10253	19874233
15	PACKING PLANT	920.55	Sqm	15430	11110	10226942
16	CEMENT SILOS	3821.92	Sqm	13033	9384	35863980
17	GYPSAM YARD & TUNNEL	407.00	Sqm	10686	7694	3131425
18	ADDITIVE STORAGE TUNNEL	633.00	Sqm	11582	8339	5278612
19	CONVEYORS	307.00	Sqm	15138	10899	3346104
20	DUCT SUPPORTS	184.00	Sqm	10487	7551	1389318
21	PRE - HEATER	3509.00	Sqm	12195	8780	30810424
22	RAW MILL BUILDING	1769.47	Sqm	13341	9606	16996679
23	MISSCELLANEOUS WORK	7272.26	Sqm	197	142	1031497
24	MCC9 BUILDING	69.96	Sqm	7786	5606	392190
25	BULK LOADING SYSTEM	147.00	Sqm	8785	6325	929804
26	WORK SHOP	998.10	Sqm	2822	2032	2027980
27	COAL TRUCK UNLOADER	190.11	Sqm	6726	4843	920649
28	WATER TANK	420.32	Sqm	18970	13658	5740899
29	UNDER GROUND TUNNEL	2550.98	Sqm	4584	3300	8419458
30	STRUCTURAL	1600.55	Sqm	42859	30858	49390540
31	LOAD CENTER (1,2,3,4,5,6)	1362.84	Sqm	6969	5018	6838295
32	STORE	1071.22	Sqm	5296	3813	4084690
33	POWER HOUSE	375.62	Sqm	17729	12765	4794744
34	MINES OFFICE	195.00	Sqm	14684	10572	2061634
35	MAGAZINE	125.87	Sqm	21299	15335	1930252
36	COMPRESSOR 1	103.56	Sqm	17030	12262	1269811
37	COMPRESSOR 2	103.36	Sqm	18923	13625	1408235
38	A+	155.00	Sqm	12000	8640	1339200



S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Rate after Depriation	Amount
40	A BLOCK	8920.00	Sqm	12912	9297	82926029
41	B BLOCK	1160.00	Sqm	12912	9297	10784102
42	C BLOCK	2423.00	Sqm	12912	9297	22525759
43	D BLOCK	1980.00	Sqm	12912	9297	18407347
44	BOYS HOSTEL	1732.00	Sqm	13884	9996	17313903
45	TOILET COMPLEXs	90.00	Sqm	15401	11089	997985
46	SEWAGE TREATMENT PLANT	145.00	Sqm	21558	15522	2250655
47	SLAG BIN	90.00	Sqm	20384	14676	1320883
48	WEIGH BRIDGE 1 & 2	180.00	Sqm	5834	4200	756086
49	AAQ STATION 1 & 2	36.00	Sqm	15789	11368	409251
50	BAG GOUDOWN EXTENSION	120.00	Sqm	19877	14311	1717373
51	AMMONIUM NITRATE ROOM & ANFO SHED	165.00	Sqm	14465	10415	1718442
52	PLANT COMPOUND WALL (2.9 KM)	LS				15000000

(A) 567538650

Power Plant

Year of Construciton 2013

1	WTP	1690.00	Sqm	10167	8134	13745784
2	ACC FANS	2340.00	Sqm	4955	3964	9275760
3	T.G.HALL	960.00	Sqm	14486	11589	11125248
4	BOILER	810.00	Sqm	6834	5467	4428432
5	ESP	700.00	Sqm	9410	7528	5269600
6	FLY ASH HOPPER	144.00	Sqm	26087	20870	3005222
7	COAL CRUSHER AND HANDILING	1520.00	Sqm	10094	8075	12274304
8	AAQ STATION	12.00	Sqm	28396	22717	272602
9	COOLING TOWER	175.00	Sqm	12370	9896	1731800
10	CC ROADS	64800.00	Sqm	191	153	9901440
11	DRAINAGES	1485.00	Sqm	2994	2395	3556872
12	TOILET BLOCK	24.00	Sqm	43349	34679	832301
13	CHIMNEY	210.00	Sqm	12949	10359	2175432

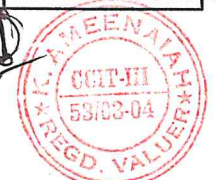
(B) 77594797

Year of Construction 2017

1	Modification of B Type Colony	1211.00	Sqm	450	414	501354
2	Modification of A Type Colony	1434.00	Sqm	650	598	857532
3	Modificaiton of A+ Type Qtrs	178.00	Sqm	3600	3312	589536
4	Modification work at CCR & LCS	75.00	Sqm	5000	4600	345000
5	Mines MCC Room	25.00	Sqm	15500	14260	356500
6	Main Gate	25.00	Sqm	18500	17020	425500
7	Modification of Cement Mill Building	770.00	Sqm	975	897	690690
8	Packing Plant Modification	320.00	Sqm	4300	3956	1265920
9	Raw Mill Modification	70.00	Sqm	15200	13984	978880



S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sqm	Rate after Depriation	Amount
10	Coal Mill Blower Room	49.50	Sqm	13250	12190	603405
11	Turbo Blower room at kiln	20.00	Sqm	18750	17250	345000
12	Truck Loader Platform	32.00	Sqm	2075	1909	61088
13	Modification of Coal Shed	360.00	Sqm	1525	1403	505080
14	Coal Shed at Cement Plant	1260.00	Sqm	3200	2944	3709440
15	CC Roads	4114.00	Sqm	4000	3680	15139520
16	Sewage Treatment Plant	1120.00	Sqm	3500	3220	3606400
17	Workshop Shed	480.00	Sqm	2200	2024	971520
18	Coal Shed New	1260.00	Sqm	1260	1159	1460592
19	Greenary Development at plant	3500.00	Sqm	750	690	2415000
20	CC Road in Colony	2028.00	Sqm	4000	3680	7463040
21	A+ Type Guest House	177.59	Sqm	1575	1449	257328
22	Cooler Civil Structure	250.00	Sqm	4250	3910	977500
23	Blending Silo Civil Structure	80.00	Sqm	3400	3128	250240
24	Community Hall	63.75	Sqm	11680	10746	685032
25	Compressor Room	40.00	Sqm	10300	9476	379040
26	Time Office & Power House	12.00	Sqm	17000	15640	187680
27	Preheater Civil Structure	75.00	Sqm	3130	2880	215970
28	Platforms at Lorry Yard	840.00	Sqm	2400	2208	1854720
29	Compound Wall	110.00	RM	5000	4600	506000
30	Bag house ext for mines room	75.00	Sqm	21540	19817	1486260
31	Magazine Building	108.00	Sqm	17635	16224	1752214
32	Security Shelter near magazine	25.00	Sqm	20000	18400	460000
33	Compound wall for magazine	120.00	RM	5000	4600	552000
34	Ammonium Nitrate Room	130.00	Sqm	1425	1311	170430
35	Compound wall for above	130.00	RM	5000	4600	598000
36	ANFO Mixing Shed	20.00	Sqm	9600	8832	176640
37	Fencing work for above	100.00	Sqm	1485	1366	136620
38	AAQM Stations - 2 Nos	40.00	Sqm	18800	17296	691840
39	Stone Pitiching work	2000.00	Sqm	925	851	1702000
40	Toilet Bolcks 3 Nos	180.00	Sqm	15000	13800	2484000
41	Dining Rooms 2 Nos	70.00	Sqm	22000	20240	1416800
42	Canteen Extension	24.00	Sqm	22000	20240	485760
43	Empty Bag extension works	168.00	Sqm	7500	6900	1159200
44	Electrical tower foundation works	79.75	Sqm	12500	11500	917125
45	221 BC Conveyor Belt works	75.00	Sqm	8500	7820	586500
46	Platform Laying works	585.00	Sqm	3000	2760	1614600
47	RR Masonery Works	438.75	Sqm	2200	2024	888030
48	Protection wall for Electrical Tower	150.00	Sqm	7000	6440	966000
49	Rest Shed for workers	50.00	Sqm	4200	3864	193200
50	Two Wheeler Shed	250.00	Sqm	1750	1610	402500
51	RO Plant with Water Tank	60.00	Sqm	10900	10028	601680
52	Fencing Works	1200.00	Sqm	550	506	607200
53	Diesel Bunk Platform	150.00	Sqm	3300	3036	455400



S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Rate after Depriation	Amount
54	Diesel Bunk Compound Wall	150.00	RM	1800	1656	248400
55	Hydraulic Pump Room	25.00	Sqm	9240	8501	212520
56	Water Tank for D Type Qtrs	42.00	Sqm	8530	7848	329599
57	STP Material Storage Room	9.00	Sqm	12300	11316	101844
58	Mechanical and Electrical Shed	24.00	Sqm	6600	6072	145728
59	Workers Shed in Workers Colony	576.00	Sqm	15900	14628	8425728
	4 Nos with toilet complex					
60	Load Center in power plant	78.00	Sqm	33400	30728	2396784
61	Truck Tapalian Shed	50.00	Sqm	16006	14726	736276
62	Rest Shelter with toilet block	40.00	Sqm	37500	34500	1380000
63	New Workers Shed near temple	230.00	Sqm	4600	4232	973360
64	CC Road Works	810.00	Sqm	4000	3680	2980800
65	New Coal Shed	1600.00	Sqm	5350	4922	7875200

C

93914745

Cost of Construction

A 567538650

B 77594797

C 93914745

739048191

1

Details of Construciton from 2019 - 2020

S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Amount
1	New Rooms at Stores Building	81.00	Sqm	4000	324000
2	HAG Foundation	27.00	Sqm	12228	330156
3	Borewells	1 No			200000
4	CC Roads in Township	829.50	Sqm	4200	3483900
5	CC Roads in other areas	302.40	Sqm	4200	1270080
6	Township landscaping & Plantation	LS			1800000
8	Time Office & Power House	50.00	Sqm	600	30000
9	D Type Qtrs 2 Blocks (G+2)	1344.00	Sqm	15000	20160000
10	Towers for lighting	4 nos	Sqm	525000	2100000
11	Water Pipeline mines to plant	3500 RMT	Sqm	250	875000
12	Additive Shed	1400.00	Sqm	7300	10220000
13	Plotform at workshop	396.00	Sqm	4400	1742400
14	Modification work at CCR	27.00	Sqm	475	12825
15	Cement Silo Works	182.55	Sqm	400	73020
16	Modification of Cement Mill Building	216.00	Sqm	3500	756000
17	Workshop Shed	990.00	Sqm	400	396000
18	Water pipeline mines to plant	800 RMT	Sqm	250	200000
19	Platform in workshop	412.50	Sqm	4400	1815000
20	CC Road at Power Plant	226.80	Sqm	4200	952560
21	Mines Magazine Building	960.00	Sqm	300	288000
22	Coal Mill Blower room flooring	27.00	Sqm	550	14850

47043791



Details of Construciton from 2020 - 2021

S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Amount
1	Mines Magazine Building	960.00	Sqm	300	288000
2	Coal Mill Blower room flooring	27.00	Sqm	550	14850
3	Clinker Silo Work	40.50	Sqm	7150	289575
4	Factory Building-Raw Mill Modificatin	51.20	Sqm	10000	512000
5	Borewells	115 RMT	Sqm	550	60000
6	CC Road Entry to Mines Road	920 RMT	Sqm	25500	23460000
7	Flooring works in workshop	50.40	Sqm	4250	214200
8	Meeting Hall	81.00	Sqm	1300	105300
9	WorkShop	12.00	Sqm	1550	18600
10	D type Qtrs 2 Block(G+2)	2496.00	Sqm	1000	2496000
11	Additions to Additive Shed	1400.00	Sqm	1700	2380000
12	Transport Room	120.00	Sqm	19500	2340000
13	Gypsum Shed	1400.00	Sqm	11200	15680000
14	AFR Shed (Spent Carbon Shed)	840.00	Sqm	14500	12180000
15	Weigh Bridge at Bulk Loading	LS			1200000
16	Weigh Bridge at Power Plant	LS			225000
17	CC Roads at Power Plant	450 RMT	Sqm	9000	4050000

65513525

SUMMARY

Value of Construction before 2019

739048191

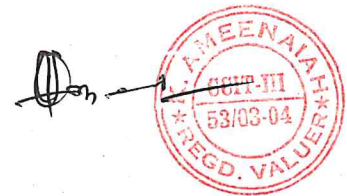
Value of Construction 2019-20

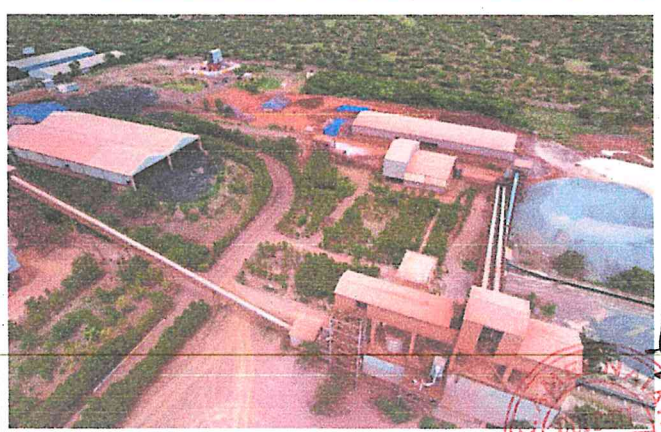
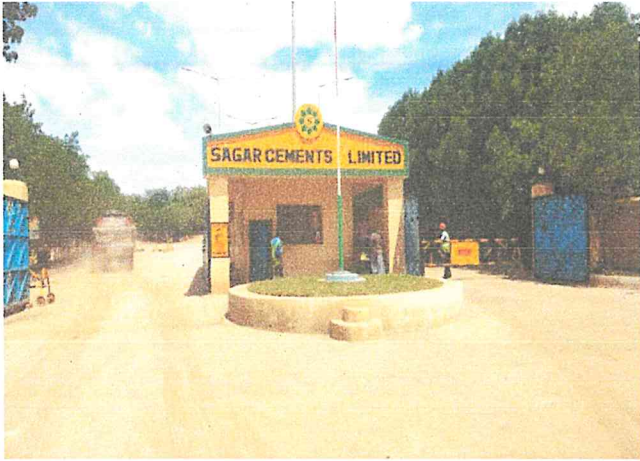
47043791

Value of Construction 2020-21

65513525

851605507





53/03-04
REGD. VALUER



CERTIFICATE

We have verified the books of account and other relevant records of BMM Cements Limited (Company) having its registered office at 19/13, Old # 19/5, 19/6, 3rd Floor, Western Side, Kareem Towers, S.R.T Road (Cunningham Road), Bangalore – 560052. Based on our review, we hereby confirm and certify that the company has raised Rs.150 Crores by issue of Non-Convertible Debentures (NCDs) and utilized the proceeds towards repayment of existing Term Loans and repayment of unsecured loans of holding company and the erstwhile promoters.

This certificate is issued at the specific request of the Company to confirm the utilisation of the proceeds of NCDs issued by the company.

Place: Hyderabad

Dated: January 5, 2017



For C.RAMACHANDRAM & CO.,
 Chartered Accountants

C.RAMACHANDRAM
 Partner
 M.No.025834



SAGAR CEMENTS LIMITED

SCL:SEC:NSE:2023-24

14th May 2024

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: SAGCEM

Series: EQ

Symbol	SAGCEM
Series	DEBT
ISIN	INE433R07016

Dear Sirs

Sub: Disclosure under Regulation 51, 52 and 54 and other applicable regulations of SEBI (LODR) Regulations 2015 – Furnishing of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024

...

In continuation of our intimation dated 6th April, 2024, we wish to inform you that our Board of Directors at their meeting held on today, approved the audited standalone and consolidated financial results for the quarter and year ended 31st March, 2024.

Pursuant to the Regulation 51, 52 and 54 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2024;
- Auditors' Report on the Financial Results – Standalone and Consolidated.
- Declaration with regard to Auditor's Report being an unmodified one.
- Disclosure under Regulation 54 (2) & 54 (3) and other applicable Regulations of SEBI (LODR) Regulations, 2015

The above said meeting of the Board of Directors commenced at 4.50 p.m. and concluded at 8.00 p.m.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully

For Sagar Cements Limited

J. Raja Reddy
Company Secretary
M.No.A31113

Encl: as above



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ
Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX
Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX
Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha. Phone : 08340882288 GSTIN : 21AACCS8680H1ZA

SAGAR CEMENTS LIMITED

CIN No: L26942TG1981PLC002887

Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500 033, Phone: +91 40 23351571 Fax: +91 40 23356573,

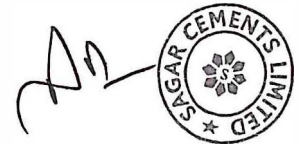
Email: investors@sagarcements.in, Website: www.sagarcements.in

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Unaudited) (Refer note 11)	(Unaudited)	(Unaudited) (Refer note 5 & 11)	(Audited)	(Refer note 5)
1	Income					
	(a) Revenue from operations	70,871	66,941	62,154	2,50,461	2,22,954
	(b) Other income (Refer note 8)	4,374	373	18,104	5,412	22,270
	Total income	75,245	67,314	80,258	2,55,873	2,45,224
2	Expenses					
	(a) Cost of materials consumed	12,763	11,769	11,231	46,071	38,106
	(b) Purchase of stock-in-trade	367	259	479	1,781	2,437
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(325)	(1,252)	716	(6,694)	1,674
	(d) Employee benefits expense	3,066	2,993	2,584	11,730	9,934
	(e) Finance costs	4,549	4,886	5,191	18,483	20,164
	(f) Depreciation and amortisation expense	5,609	5,653	4,155	21,411	15,577
	(g) Power and fuel expenses	25,399	24,955	24,182	95,217	89,353
	(h) Freight and forwarding expense	13,709	12,154	11,313	47,206	38,887
	(i) Other expenses	9,079	7,357	7,763	30,559	27,245
	Total expenses	74,216	68,774	67,614	2,65,764	2,43,377
3	Profit/ (loss) before exceptional items and tax (1 - 2)	1,029	(1,460)	12,644	(9,891)	1,847
4	Exceptional Items (Refer note 7)	-	-	-	(1,479)	-
5	Profit/ (loss) before tax (3 - 4)	1,029	(1,460)	12,644	(8,412)	1,847
6	Tax expense					
	(a) Current tax	754	136	2,330	890	2,330
	(b) Deferred tax	(883)	(546)	1,521	(4,097)	(1,444)
	Total tax expense	(129)	(410)	3,851	(3,207)	886
7	Net Profit/ (loss) for the period/ year (5 - 6)	1,158	(1,050)	8,793	(5,205)	961
8	Other Comprehensive Income					
	(i) Remeasurements gain on defined benefit plans	(134)	-	22	(134)	22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	48	-	(7)	48	(7)
	Total Other Comprehensive Income	(86)	-	15	(86)	15
9	Total Comprehensive Income/ (loss) (7+8)	1,072	(1,050)	8,808	(5,291)	976
10	Profit/ (loss) attributable to:					
	Equity holders of the Company	1,325	(807)	9,048	(4,336)	3,015
	Non-controlling interest	(167)	(243)	(255)	(869)	(2,054)
		1,158	(1,050)	8,793	(5,205)	961
11	Total comprehensive Income/ (loss) attributable to:					
	Equity holders of the Company	1,236	(807)	9,063	(4,425)	3,030
	Non-controlling interest	(164)	(243)	(255)	(866)	(2,054)
		1,072	(1,050)	8,808	(5,291)	976
12	Paid up equity share capital (Face value of ₹ 2 per share)				2,614	2,614
13	Other equity				1,91,508	1,96,848
14	Earnings per share of ₹ 2 each					
	(a) Basic (in ₹)	0.89	(0.80)	6.73	(3.98)	0.74
	(b) Diluted (in ₹)	0.89	(0.80)	6.73	(3.98)	0.74
		(*)	(*)	(*)		

(*) - Not Annualised



Consolidated Balance Sheet

(₹ in lakhs)

Particulars	As at	As at
	March 31, 2024	March 31, 2023
	(Audited)	(Refer note 5 & 6)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,11,258	3,02,567
(b) Capital work-in-progress	1,470	9,918
(c) Right of use assets	1,042	1,180
(d) Goodwill	4,162	4,162
(e) Intangible assets		
(i) Mining rights	8,503	8,874
(ii) Other Intangible assets	63	32
(f) Financial assets		
(i) Loans	94	53
(ii) Other financial assets	4,609	3,875
(g) Income tax assets (net)	1,551	435
(h) Deferred tax assets (net)	14,046	9,457
(i) Other non-current assets	2,611	3,610
Total Non-current assets (1)	3,49,409	3,44,163
Current assets		
(a) Inventories	30,754	27,094
(b) Financial assets		
(i) Trade receivables	20,772	13,321
(ii) Cash and cash equivalents	16,718	17,491
(iii) Bank balances other than Cash and cash equivalents	9,494	3,557
(iv) Loans	86	48
(v) Other financial assets	853	526
(c) Other current assets	7,342	11,742
(d) Current tax assets (net)	56	80
Total Current assets (2)	86,075	73,859
Asset held for sale (3) (Refer note 9)	137	-
TOTAL ASSETS (1+2+3)	4,35,621	4,18,022
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,614	2,614
(b) Other equity (Refer note 6)	1,91,508	1,96,848
Equity attributable to shareholders of the Company	1,94,122	1,99,462
Non controlling interest	7,847	7,017
Total Equity (1)	2,01,969	2,06,479
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,08,907	1,15,195
(ia) Lease liabilities	164	174
(ii) Other financial liabilities	11,701	8,992
(b) Provisions	1,186	1,029
(c) Deferred tax liabilities (net)	10,799	10,355
(d) Other non-current liabilities	635	249
Total Non-current liabilities (2)	1,33,392	1,35,994
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	34,997	32,017
(ia) Lease liabilities	56	180
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	12,076	431
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	39,749	30,449
(iii) Other financial liabilities	2,093	4,190
(b) Provisions	547	442
(c) Income tax liabilities (net)	1,018	-
(d) Other current liabilities	9,724	7,840
Total Current liabilities (3)	1,00,260	75,549
TOTAL EQUITY AND LIABILITIES (1+2+3)	4,35,621	4,18,022



Handwritten signature or initials.



Statement of consolidated cash flows for the year ended March 31, 2024

(₹ in lakhs)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
	(Audited)		(Refer note 5)	
A Cash flow from operating activities				
(Loss)/ profit before tax		(8,412)		1,847
Adjustments for				
Depreciation and amortization expense	21,411		15,577	
Finance costs	18,483		20,164	
Interest income	(1,361)		(20,272)	
Gain on sale of investments	(3,189)		(1,929)	
Liabilities no longer required written back	(10)		(13)	
Exceptional income (Refer note 7)	(1,479)		-	
Expected credit loss allowance on trade receivables	-		293	
Provision for incentives receivable from government	900		900	
Allowance for credit losses on capital advances	-		400	
Allowance for credit losses on supplier advances	50		-	
Net loss on fair value change in financial instruments	10		-	
Unrealised gain on foreign currency transactions and translation	(78)		-	
Profit on sale of property, plant and equipment (net)	(686)		(35)	
Loss on fair valuation of investments (net)	-		89	
		34,051		15,174
Operating profit before working capital changes		25,639		17,021
Changes in working capital				
Adjustments for (increase)/decrease in operating assets:				
Trade receivables	(7,451)		(1,583)	
Inventories	(3,660)		(6,237)	
Other financial assets	(2,009)		(386)	
Other assets	3,311		2,609	
		(9,809)		(5,597)
Adjustments for increase/(decrease) in operating liabilities:				
Trade payables	21,033		8,361	
Other financial liabilities	2,129		1,582	
Provisions	128		292	
Other liabilities	1,884		(2,664)	
		25,174		7,571
Cash generated from operating activities		41,004		18,995
Less: Income tax paid		(964)		(1,479)
Net cash generated from operating activities		40,040		17,516
B Cash flow from investing activities				
Capital expenditure on property, plant and equipment including capital advances	(22,579)		(11,774)	
Deposits not considered as cash and cash equivalents				
- Placed	(5,420)		(2,008)	
- Matured	536		1,018	
Proceeds from disposal of property, plant and equipment	2,571		133	
Proceeds from sale of investments (Refer note 8)	4,885		45,149	
Acquisition of subsidiary (Refer note 6)	-		(32,223)	
Interest received	1,256		16,701	
Net cash (used in)/ generated from investing activities		(18,751)		16,996
C Cash flow from financing activities				
Proceeds from allotment of equity shares	-		35,000	
Expenses on issue of shares	-		(712)	
Proceeds from non-current borrowings	9,586		7,081	
Repayment of non-current borrowings	(12,497)		(60,613)	
Loan given to employees (net)	(79)		(101)	
Proceeds from current borrowings (net)	(397)		1,573	
Repayment of lease liabilities	(204)		(182)	
Interest paid	(17,556)		(17,787)	
Dividends paid	(915)		(915)	
Net cash used in financing activities		(22,062)		(36,656)
Net decrease in cash and cash equivalent (A+B+C)		(773)		(2,144)
Cash and cash equivalent at the beginning of the year		17,491		14,306
Cash acquired on acquisition of a subsidiary (Refer note 6)		-		5,329
Cash and cash equivalent at the end of the year		16,718		17,491



Handwritten signature



Additional disclosure as per clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
1	Net worth (₹ in Lakhs) [Equity share capital + Other equity]	2,01,969	1,99,201	2,06,479	2,01,969	2,06,479
2	Earnings per share (Basic & Diluted) of ₹ 2 each	0.89	(0.80)	6.73	(3.98)	0.74
3	Debt Equity Ratio (times) [Debt / Net Worth] [Debt: Non current borrowings + Current borrowings + Non current unsecured loans]	0.71	0.78	0.71	0.71	0.71
4	Debt Service Coverage Ratio (times) [Earnings before depreciation, interest and tax / (Finance cost + Principal repayment (excluding refinanced debt) for all the loan funds during the period)]	1.56	1.05	0.43	1.02	0.44
5	Interest Service Coverage Ratio (times) [Cash profit after adjusting depreciation / Finance cost] [Cash profit after adjusting depreciation: Profit After Tax + Finance cost + Depreciation]	2.49	1.94	3.84	1.88	1.99
6	Long term Debt to Working Capital (times) [(Non-Current Borrowings + Current maturities of long term debt + Non current unsecured loans) / (Net working capital excl. Current borrowings)]	6.01	4.64	4.22	6.01	4.22
7	Total debts to Total Assets ratio (%) [(Non current borrowings + Current borrowings) / Total Assets]	33%	36%	35%	33%	35%
8	Current ratio (times) [Current Assets / Current Liabilities excl. Current borrowings]	1.32	1.46	1.70	1.32	1.70
9	Bad debts to Account receivable ratio (%) [Bad Debts / Average Trade Receivable]	8%	6%	10%	8%	10%
10	Current liability ratio (%) [Current liabilities excl. Current borrowings / Total liabilities]	28%	25%	21%	28%	21%
11	Debtors Turnover ratio (times) [(Sales of Products and Services / Average Trade Receivable)] - Annualised	15.34	11.91	17.79	13.55	15.96
12	Inventory Turnover ratio (times) [(Sales of Products and Services / Average Inventory)] - Annualised	9.78	8.85	10.07	8.64	9.04
13	Operating Margin (%) [(Profit before Depreciation, Interest, Tax and Exceptional Item Less Other Income) / Sales of Products and Services]	10%	13%	6%	10%	7%
14	Net Profit Margin (%) [Profit after tax / Sales of Products and Services]	2%	(2%)	14%	(2%)	0%



AM



Notes:

- 1 The above consolidated financial results of Sagar Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on May 14, 2024. The results for the year ended March 31, 2024 have been audited and for the quarter ended March 31, 2024 have been reviewed by the statutory auditors. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the year ended March 31, 2024 and have issued an unmodified conclusion in respect of the limited review of the quarter ended March 31, 2024.
- 2 The Group is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.
- 3 The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The consolidated financial results includes the results of the Parent and its subsidiaries together referred to as "the Group":
 - a. Sagar Cements Limited (Parent company)
 - b. Sagar Cements (M) Private Limited (formerly Satguru Cement Private Limited) (subsidiary company)
 - c. Andhra Cements Limited (subsidiary company) (w.e.f. March 18, 2023) (Refer note 6)
- 5 On July 06, 2023, the Parent Company had filed a Scheme of Amalgamation under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 for the merger of Jajpur Cements Private Limited (JCPL), a wholly owned subsidiary, with the Parent Company with an appointed date of April 01, 2022. The scheme as approved by various regulatory authorities was sanctioned by Hyderabad bench of National Company Law Tribunal (NCLT) on September 14, 2023. The transaction being a common control business combination, merger accounting has been carried out under the Pooling of Interest Method. Accordingly, the assets and liabilities of JCPL are reflected in the standalone books of the Company at their respective carrying amounts and prior period amounts have been restated as if the business combination had occurred from the beginning of the preceding period. The impact of the said merger on the consolidated results is summarised below:

Particulars	(₹ in lakhs)	
	Quarter ended March 31, 2023	Year ended March 31, 2023
Net Profit		
As per published results of the Company	9,798	850
Add: Adjustment due to merger	(1,005)	111
Amalgamated Net Profit	8,793	961
Total Tax		
As per published results of the Company	2,846	997
Add: Adjustment due to merger	1,005	(111)
Tax charge on Amalgamated profits	3,851	886

Particulars	(₹ in lakhs)	
	As at March 31, 2023	
Total Assets		
As per published results of the Company	3,82,327	
Less: Adjustment due to business combination	37,475	
Less: Adjustment due to merger	(1,780)	
Amalgamated Total assets post merger	4,18,022	
Total Liabilities		
As per published results of the Company	2,13,434	
Less: Adjustment due to merger	(1,891)	
Amalgamated Total liabilities post merger	2,11,543	

- 6 The National Company Law Tribunal, Amaravati Bench, approved the terms of the Resolution Plan submitted by the Parent Company to acquire Andhra Cements Limited ("ACL") on February 16, 2023 pursuant to a Corporate Insolvency Resolution Process implemented under the Insolvency and Bankruptcy Code 2016 (the "Resolution Plan"), and the terms of the Resolution Plan are now binding on the Parent Company.

Pursuant to the Resolution Plan, the Parent Company has subscribed to 95% of the reconstituted paid-up share capital of ACL for an aggregate amount of ₹ 32,223 lakhs and remaining 5% of the reconstituted paid-up share capital of ACL continue to be held by the existing public shareholders. Consequently, the Parent Company has acquired control over ACL w.e.f. March 18, 2023.

In accordance with Ind AS 103 "Business Combination", purchase consideration has been allocated on a provisional basis, pending final determination of the fair value of assets and liabilities acquired. Accordingly, the Company had recognized its capital reserve amounting to ₹ 1,914 lakhs in the quarter ended March 31, 2023.

During the current year, the Company has finalised the fair values of identifiable assets and liabilities taken over as on acquisition date, which has resulted in capital reserve of ₹ 37,516 lakhs and accordingly, the incremental capital reserve of ₹ 35,602 lakhs was recorded in accordance with Ind-AS 103 'Business Combinations'.

Consequent to the above acquisition, the consolidated results of the current quarter/year are strictly not comparable to the corresponding quarter/year of the previous year.
- 7 Exceptional item for the year ended March 31, 2024, represents impairment reversal recorded based on remeasurement of certain assets at fair value as per agreement entered by the subsidiary, Andhra Cements Limited.
- 8 The Parent Company has made Offer For Sale (OFS) through stock exchange mechanism for its investment in Andhra Cements Limited (ACL) to meet the initial requirement of Minimum Public Shareholding (MPS) by ACL. Accordingly, shareholding of the Parent Company in ACL reduced from 95% to 90%. The Parent Company registered a short-term capital gain of ₹ 3,189 lakhs from the OFS, which was classified as 'Other Income'.
- 9 Asset held for sale represents Cement Mill I and Cement Mill II along with its auxiliary equipments in its subsidiary, ACL. These assets are classified as asset held for sale based on sale agreement executed by the Company, pending clearance of the above-mentioned assets from site by the identified buyer. Asset held for sale is classified at lower of cost or net realizable value.
- 10 The Board of Directors at their meeting held on May 14, 2024, recommended a final dividend of ₹ 0.70 per equity share of ₹ 2 each (35%) on the 13,07,07,548 equity shares of the Company. This is subject to approval of the shareholders in the upcoming Annual General Meeting.
- 11 The figures for the current quarter and quarter ended March 31, 2023, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and March 31, 2023, respectively and published year to date figures up to third quarter ended December 31, 2023 and December 31, 2022, respectively, which were subject to limited review by the statutory auditors.

Place: Hyderabad
Date: May 14, 2024




For Sagar Cements Limited

Dr. S. Anand Reddy
(Managing Director)

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAGAR CEMENTS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2024" of **SAGAR CEMENTS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2024:

- (i) includes the results of the following entities:
 - a) Sagar Cements Limited (Parent Company)
 - b) Sagar Cements (M) Private Limited (Subsidiary) (Formerly known as Satguru Cement Private Limited) and
 - c) Andhra Cements Limited (Subsidiary) (w.e.f. March 18, 2023)
- (ii) is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and consolidated total comprehensive loss and other financial information of the Group for the year ended March 31, 2024.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2024

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

JK

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net loss and consolidated other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

JK

Deloitte Haskins & Sells

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Annual Financial Results of the Company to express an opinion on the Consolidated Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

C Manish Muralidhar
(Partner)
(Membership No. 213649)
(UDIN: 24213649BKCJFC1303)

Place: Hyderabad
Date: May 14, 2024

SAGAR CEMENTS LIMITED
CIN No: L26942TG1981PLC002887

Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500 033, Phone: +91 40 23351571 Fax: +91 40 23356573,
Email: investors@sagarcements.in, Website: www.sagarcements.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Unaudited) (Refer note 7)	(Unaudited)	(Unaudited) (Refer note 4 & 7)	(Audited)	(Refer note 4)
1	Income					
	(a) Revenue from operations	51,666	50,262	52,177	1,90,755	1,96,382
	(b) Other income (Refer note 5)	3,838	531	18,190	5,391	22,658
	Total income	55,504	50,793	70,367	1,96,146	2,19,040
2	Expenses					
	(a) Cost of materials consumed	9,852	11,035	9,970	41,238	34,797
	(b) Purchase of stock-in-trade	951	523	479	2,747	2,437
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(552)	(736)	1,054	(4,357)	2,186
	(d) Employee benefits expense	2,292	2,261	2,208	8,895	8,643
	(e) Finance costs	1,863	1,888	3,943	7,509	15,972
	(f) Depreciation and amortisation expense	3,078	3,052	2,896	11,651	11,355
	(g) Power and fuel expenses	17,326	16,253	19,712	65,722	75,391
	(h) Freight and forwarding expense	9,665	8,856	9,308	34,846	33,844
	(i) Other expenses	6,795	5,475	6,749	23,394	24,235
	Total expenses	51,270	48,607	56,319	1,91,645	2,08,860
3	Profit before tax (1 - 2)	4,234	2,186	14,048	4,501	10,180
4	Tax expense					
	(a) Current tax	754	136	2,330	890	2,330
	(b) Deferred tax	240	516	1,803	494	497
	Total tax expense	994	652	4,133	1,384	2,827
5	Net profit for the period/ year (3 - 4)	3,240	1,534	9,915	3,117	7,353
6	Other Comprehensive Income					
	(i) Remeasurements gain on defined benefit plans	(143)	-	21	(143)	21
	(ii) Income tax relating to items that will not be reclassified to profit or loss	50	-	(7)	50	(7)
	Total Other Comprehensive Income	(93)	-	14	(93)	14
7	Total Comprehensive Income (5+6)	3,147	1,534	9,929	3,024	7,367
8	Paid up equity share capital (Face value of ₹ 2 per share)				2,614	2,614
9	Other equity				1,67,913	1,65,804
10	Earnings per share of ₹ 2 each					
	(a) Basic (in ₹)	2.48	1.17	7.59	2.38	5.68
	(b) Diluted (in ₹)	2.48	1.17	7.59	2.38	5.68
		(*)	(*)	(*)		

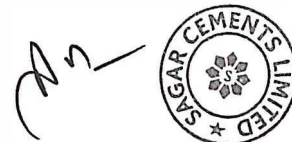
(*) - Not Annualised



Standalone Balance Sheet

(₹ in lakhs)

Particulars	As at	As at
	March 31, 2024	March 31, 2023
	(Audited)	(Refer note 4)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,47,362	1,43,513
(b) Capital work-in-progress	1,440	7,217
(c) Right of use assets	584	723
(d) Goodwill	3,938	3,938
(e) Intangible assets		
(i) Mining rights	1,850	2,018
(ii) Other Intangible assets	38	30
(f) Financial assets		
(i) Investments (Refer note 5)	48,665	49,642
(ii) Loans	11,024	6,983
(iii) Other financial assets	2,774	3,059
(g) Income tax assets (net)	1,551	435
(h) Other non-current assets	924	1,386
Total Non-current assets (1)	2,20,150	2,18,944
Current assets		
(a) Inventories	20,703	22,172
(b) Financial assets		
(i) Trade receivables	16,361	14,067
(ii) Cash and cash equivalents	15,583	13,106
(iii) Bank balances other than Cash and cash equivalents	7,154	1,988
(iv) Loans	86	48
(v) Other financial assets	2,049	1,213
(c) Other current assets	5,612	9,066
(d) Current tax assets (net)	-	75
Total Current assets (2)	67,548	61,735
TOTAL ASSETS (1+2)	2,87,698	2,80,679
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,614	2,614
(b) Other equity	1,67,913	1,65,804
Total Equity (1)	1,70,527	1,68,418
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	23,175	32,753
(ia) Lease liabilities	79	90
(ii) Other financial liabilities	11,163	8,619
(b) Provisions	965	831
(c) Deferred tax liabilities (net)	10,799	10,355
(d) Other non-current liabilities	229	229
Total Non-current liabilities (2)	46,410	52,877
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	24,620	26,348
(ia) Lease liabilities	28	157
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	4,593	161
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	31,899	23,934
(iii) Other financial liabilities	971	1,442
(b) Provisions	489	363
(c) Income tax liabilities (net)	1,018	-
(d) Other current liabilities	7,143	6,979
Total Current liabilities (3)	70,761	59,384
TOTAL EQUITY AND LIABILITIES (1+2+3)	2,87,698	2,80,679



Statement of standalone cash flows for the year ended March 31, 2024

(₹ in lakhs)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
	(Audited)		(Refer note 4)	
A Cash flow from operating activities				
Profit before tax		4,501		10,180
Adjustments for				
Depreciation and amortization expense	11,651		11,355	
Finance costs	7,509		15,972	
Interest income	(2,092)		(20,661)	
Liabilities no longer required written back	(9)		(13)	
Gain on sale of investments (Refer note 5)	(3,189)		(1,929)	
Expected credit loss allowance on trade receivables	-		293	
Provision for incentives receivable from government	900		900	
Allowance for credit losses on capital advances	-		400	
Allowance for credit losses on supplier advances	50		-	
Net loss on fair value change in financial instruments	10		-	
Unrealised gain on foreign currency transactions and translation	(74)		-	
Loss/ (profit) on sale of property, plant and equipment (net)	65		(34)	
Loss on fair valuation of investments (net)	-		89	
		14,821		6,372
Operating profit before working capital changes		19,322		16,552
Changes in working capital				
Adjustments for (increase)/decrease in operating assets:				
Trade receivables	(2,294)		(1,741)	
Inventories	1,469		(3,694)	
Other financial assets	(880)		(306)	
Other assets	2,593		1,773	
		888		(3,968)
Adjustments for increase/(decrease) in operating liabilities:				
Trade payables	12,480		4,544	
Other financial liabilities	2,138		1,958	
Provisions	117		176	
Other liabilities	164		(2,804)	
		14,899		3,874
Cash generated from operating activities		35,109		16,458
Less: Income tax paid		(913)		(3,022)
Net cash generated from operating activities		34,196		13,436
B Cash flow from investing activities				
Capital expenditure on property, plant and equipment including capital advances	(9,868)		(7,925)	
Deposits not considered as cash and cash equivalents				
- Placed	(4,488)		(2,831)	
- Matured	376		1,923	
Proceeds from disposal of property, plant and equipment	168		93	
Proceeds from sale of investments (Refer note 5)	4,885		45,149	
Acquisition of subsidiary	-		(32,223)	
Unsecured loans given to subsidiaries	(4,000)		(2,000)	
Interest received	1,154		16,680	
Net cash (used in)/ generated from investing activities		(11,773)		18,866
C Cash flow from financing activities				
Proceeds from allotment of equity shares	-		35,000	
Expenses on issue of shares	-		(712)	
Proceeds from non-current borrowings	623		5,427	
Repayment of non-current borrowings	(9,276)		(59,333)	
Loan given to employees (net)	(79)		(101)	
Proceeds from current borrowings (net)	(2,653)		1,124	
Repayment of lease liabilities	(165)		(160)	
Interest paid	(7,481)		(13,575)	
Dividends paid	(915)		(915)	
Net cash used in financing activities		(19,946)		(33,245)
Net increase/ (decrease) in cash and cash equivalent (A+B+C)		2,477		(943)
Cash and cash equivalent at the beginning of the year		13,106		14,049
Cash and cash equivalent at the end of the year		15,583		13,106



Additional disclosure as per clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
1	Net worth (₹ in Lakhs) [Equity share capital + Other equity]	1,70,527	1,67,380	1,68,418	1,70,527	1,68,418
2	Earnings per share (Basic & Diluted) of ₹ 2 each	2.48	1.17	7.59	2.38	5.68
3	Debt Equity Ratio (times) [Debt / Net Worth] [Debt: Non current borrowings + Current borrowings + Non current unsecured loans]	0.28	0.35	0.35	0.28	0.35
4	Debt Service Coverage Ratio (times) [Earnings before depreciation, interest and tax / (Finance cost + Principal repayment (excluding refinanced debt) for all the loan funds during the period)]	2.48	1.47	0.42	1.41	0.47
5	Interest Service Coverage Ratio (times) [Cash profit after adjusting depreciation / Finance cost] [Cash profit after adjusting depreciation: Profit After Tax + Finance cost + Depreciation]	4.39	3.43	4.87	2.97	2.49
6	Long term Debt to Working Capital (times) [(Non-Current Borrowings + Current maturities of long term debt + Non current unsecured loans) / (Net working capital excl. Current borrowings)]	1.57	1.23	1.47	1.57	1.47
7	Total debts to Total Assets ratio (%) [(Non current borrowings + Current borrowings) / Total Assets]	17%	20%	21%	17%	21%
8	Current ratio (times) [Current Assets / Current Liabilities excl. Current borrowings]	1.46	1.69	1.87	1.46	1.87
9	Bad debts to Account receivable ratio (%) [Bad Debts / Average Trade Receivable]	8%	7%	9%	8%	9%
10	Current liability ratio (%) [Current liabilities excl. Current borrowings / Total liabilities]	39%	34%	29%	39%	29%
11	Debtors Turnover ratio (times) [(Sales of Products and Services / Average Trade Receivable)] - Annualised	12.24	10.03	14.24	11.37	13.42
12	Inventory Turnover ratio (times) [(Sales of Products and Services / Average Inventory)] - Annualised	9.48	8.80	10.21	8.80	9.63
13	Operating Margin (%) [(Profit before Depreciation, Interest, Tax and Exceptional Item Less Other Income) / Sales of Products and Services]	11%	13%	5%	10%	8%
14	Net Profit Margin (%) [Profit after tax / Sales of Products and Services]	6%	3%	19%	2%	4%



Handwritten signature or initials.



Notes:

- The above standalone financial results of Sagar Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on May 14, 2024. The results for the year ended March 31, 2024 have been audited and for the quarter ended March 31, 2024 have been reviewed by the statutory auditors. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the year ended March 31, 2024 and have issued an unmodified conclusion in respect of the limited review of the quarter ended March 31, 2024.
- The Company is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.
- The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- On July 06, 2023, the Company had filed a Scheme of Amalgamation under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 for the merger of Jajpur Cements Private Limited (JCPL), a wholly owned subsidiary, with the Company with an appointed date of April 01, 2022. The scheme as approved by various regulatory authorities was sanctioned by Hyderabad bench of National Company Law Tribunal (NCLT) on September 14, 2023. The transaction being a common control business combination, merger accounting has been carried out under the Pooling of Interest Method. Accordingly, the assets and liabilities of JCPL are reflected in the standalone books of the Company at their respective carrying amounts and prior period amounts have been restated as if the business combination had occurred from the beginning of the preceding period. The impact of the said merger on the standalone results is summarised below:

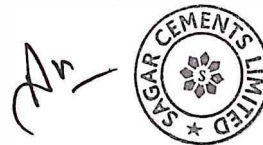
(₹ in lakhs)		
Particulars	Quarter ended March 31, 2023	Year ended March 31, 2023
Net Profit		
As per published results of the Company	128	3,922
Add: Net profit of JCPL	10,792	3,320
Add: Adjustment due to merger	(1,005)	111
Amalgamated Net Profit	9,915	7,353
Total Tax		
As per published results of the Company	160	2,426
Add: Tax charge of JCPL	2,968	512
Add: Adjustment due to merger	1,005	(111)
Tax charge on Amalgamated profits	4,133	2,827

(₹ in lakhs)	
Particulars	As at March 31, 2023
Total Assets	
As per published results of the Company	2,58,825
Add: As per the financials of JCPL	36,356
Less: Adjustment due to merger	(14,502)
Amalgamated Total assets post merger	2,80,679
Total Liabilities	
As per published results of the Company	92,106
Add: As per the financials of JCPL	23,779
Less: Adjustment due to merger	(3,624)
Amalgamated Total liabilities post merger	1,12,261

- The Company has made Offer For Sale (OFS) through stock exchange mechanism for its investment in Andhra Cements Limited (ACL) to meet the initial requirement of Minimum Public Shareholding (MPS) by ACL. Accordingly, shareholding of the Company in ACL reduced from 95% to 90%. The Company registered a short-term capital gain of ₹ 3,189 lakhs from the OFS, which was classified as 'Other Income'.
- The Board of Directors at their meeting held on May 14, 2024, recommended a final dividend of ₹ 0.70 per equity share of ₹ 2 each (35%) on the 13,07,07,548 equity shares of the Company. This is subject to approval of the shareholders in the upcoming Annual General Meeting.
- The figures for the current quarter and quarter ended March 31, 2023, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and March 31, 2023, respectively and published year to date figures up to third quarter ended December 31, 2023 and December 31, 2022, respectively, which were subject to limited review by the statutory auditors.



Place: Hyderabad
Date: May 14, 2024



For Sagar Cements Limited
Dr. S. Anand Reddy
(Managing Director)

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAGAR CEMENTS LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2024" of **SAGAR CEMENTS LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

JK

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as

JK

a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Annual Financial Results of the Company to express an opinion on the Standalone Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)



C Manish Muralidhar
(Partner)
(Membership No. 213649)
(UDIN: 24213649BKCJFD1953)

Place: Hyderabad
Date: May 14, 2024



SAGAR CEMENTS LIMITED

DECLARATION

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified on May 25, 2016, we hereby declare and confirm that Auditors' Reports on the Standalone and Consolidated Annual financial Results of the company for the quarter and year ended March 31, 2024 are "unmodified".

For Sagar Cements Limited



Dr.S.Anand Reddy
Managing Director

Place: Hyderabad

Date : May 14, 2024



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha. Phone : 08340882288 GSTIN : 21AACCS8680H1ZA



SAGAR CEMENTS LIMITED

May 14, 2024

To,
The National Stock Exchange of India Ltd.,
“Exchange Plaza”, 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: SAGCEM

ISIN: INE433R07016

**Sub: Regulation under 54 (2) of the SEBI (Listing Obligation and Disclosure Requirement)
Regulations 2015 as on 31.03.2024**

Pursuant to regulation 54 (2) of the above said regulations, we give below the extent and the nature of the security as on 31.03.2024 created and maintained in respect of Non-Convertible Debentures aggregating to Rs. 150.00 crores issued by the company:

1. Second rank pari-passu security, by way of hypothecation, over the account and all its present and future current assets.
2. First ranking pari passu security, by way of hypothecation, over all its movable fixed assets
3. First ranking pari passu security, by way of equitable mortgage over the APIIC Properties and the other properties

For Sagar Cements Limited

J.Raja Reddy
Company Secretary
M.No:A31113



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha. Phone : 08340882288 GSTIN : 21AACCS8680H1ZA



SAGAR CEMENTS LIMITED

May 14, 2024

To,
The National Stock Exchange of India Ltd.,
“Exchange Plaza”, 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: SAGCEM

ISIN: INE433R07016

Sub: Security Coverage Certificate under regulation 54 (3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 as on 31.03.2024

We hereby certify the following:

a) Security/Asset Cover for listed debt securities:

- i. The financial information as on 31-03-2024 has been extracted from the books of accounts for the year ended 31-03-2024 and our other relevant records;

The assets provide coverage of 7.98 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities-table-I)



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ
Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha. Phone : 08340882288 GSTIN : 21AACCS8680H1ZA

Statement of Security Cover and Statement of Compliance Status of Covenants in respect of Listed Non-Convertible Debentures of the Sagar Cements Limited ("the Company") for the year ended and as at March 31, 2024

Table - I

₹ in Lakhs

Column A Particulars	Column B Description of asset for which this certificate relates	Column C Exclusive Charge	Column D Exclusive Charge	Column E Parl- Passu Charge	Column F Pari- Passu Charge	Column G Pari- Passu Charge	Column H Assets not offered as Security	Column I Elimination (amount in negative)	Column J (Total C to H)	Column K Related to only those items covered by this certificate	Column L	Column M	Column N	Column O
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by parl passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus parl passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g., Bank Balance, DSRA market value is not applicable)	Market Value for Parl passu charge Assets (Refer note 3)	Carrying value/book value for parl passu charge assets where market value is not ascertainable or applicable (For E.g., Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M + N)
		Book Value	Yes/ No	Book Value						Relating to Column F				
ASSETS														
Property, Plant and Equipment	Gudipadu Plant	-	22,295	Yes	37,149	87,791	127	-	147,362	-	-	75,200	-	75,200
Capital Work-In- Progress		-	104	Yes	637	699	-	-	1,440	-	-	-	637	637
Right of Use Assets		-	-	-	-	-	584	-	584	-	-	-	-	-
Goodwill		-	-	-	-	-	3,938	-	3,938	-	-	-	-	-
Intangible Assets		-	-	-	-	1,888	-	-	1,888	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	48,665	-	48,665	-	-	-	-	-
Loans		-	-	-	-	86	11,024	-	11,110	-	-	-	-	-
Inventories		-	-	-	-	20,703	-	-	20,703	-	-	-	-	-
Trade Receivables		-	-	-	-	16,361	-	-	16,361	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	15,583	-	-	15,583	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	7,154	-	-	7,154	-	-	-	-	-
Others		-	-	-	-	7,661	5,249	-	12,910	-	-	-	-	-
Total		-	22,399	-	37,786	157,926	69,587	-	287,698	-	-	75,200	637	75,837
LIABILITIES														
Debt securities to which this certificate pertains		-	-	Yes	3,462	-	-	-	3,462	-	-	3,462	-	3,462
Other debt sharing pari-passu charge with above debt		not to be filled	-	-	1,125	-	-	-	1,125	-	-	1,125	-	1,125
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	3,083	-	-	3,083	-	-	-	-	-
Bank		2,453	-	-	-	37,672	-	-	40,125	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Interest Accrued	-	-	-	151	309	-	-	460	-	-	151	-	151
Trade payables		-	-	-	-	-	36,492	-	36,492	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	107	-	107	-	-	-	-	-
Provisions		-	-	-	-	-	1,454	-	1,454	-	-	-	-	-
Others		-	-	-	-	-	30,863	-	30,863	-	-	-	-	-
Total		-	2,453	-	4,738	41,064	68,916	-	117,171	-	-	4,738	-	4,738
Cover on Book Value (Refer note 4)					7.98									
Cover on Market Value												15.87		16.01
		Exclusive Security Cover Ratio			Parl-Passu Security Cover Ratio									



Notes:

1. The Company has complied with all financial covenants (refer 1.1 below) as detailed in Debenture Trust Deed except as stated below.

Particulars	Required	Actual*
Current Ratio	1.30 times	0.86
Liabilities to Tangible Networth Ratio	≤ 1.5 times	1.33
Financial Indebtedness to EBITDA	< 3 times	5.54
Peak Debt Service Coverage Ratio	>1.3 times	0.99

* These ratios are calculated based on consolidated numbers of Sagar Cements Limited as per the sanction letter.

1.1. The financial covenants are as detailed below:

- Current Ratio
- Liabilities to Tangible Networth Ratio
- Financial Indebtedness to EBITDA
- Peak Debt Service Coverage Ratio
- Security Cover

2. The financial information as on March 31, 2024 has been extracted and ascertained from unaudited books of account of the Company for the year ended and as at March 31, 2024 and other relevant records and documents maintained by the Company.

3. The market values of assets offered as security to the debt for which the certificate is being issued are based on the reports of independent registered valuer appointed by the Company vide their report dated June 10, 2022. The Statutory Auditors have not performed any independent procedures in this regard.

4. The assets of the Company provide coverage of 7.98 times of the interest and principal amount, which is more than the required coverage in accordance with the terms of issue/ debenture trust deed.

5. Additional information as required under Quarterly Compliance Report in relation to the debentures issued by Company pursuant to the debenture trust deed(s) entered into between Company and IDBI Trusteeship Services Limited as amended from time to time:

Particulars	Details
ISIN	INE433R07016
Facility	Non-Convertible Debt Securities
Type of Charge	Pari-passu
Sanctioned Amount (₹ in Lakhs)	15,000
Outstanding amount as on March 31, 2024 (₹ in Lakhs)	3,462
Cover Required	125%
Assets Required	4,328
Value of book debts/receivables outstanding as on March 31, 2024 (₹ in Lakhs)#	16,361

Book debt/ receivables represents trade receivables of the Company. The book debt/ receivables balances outstanding as at March 31, 2024 are net of expected credit loss allowance of ₹ 1,385 Lakhs.

For Sagar Cements Limited


J. Raja Reddy
Company Secretary



SAGAR CEMENTS LIMITED

ISIN Wise Details

S.No	ISIN	Facility	Type of Charge	Sanctioned Amount (Rs. Lakhs)	In	Outstanding Amount as on 31-03-2024 (Rs. Lakhs)	In	Cover Required	Assets Required (Rs.in Lakhs)
1	INE433R07016	Non-Convertible Debt Securities	Pari-passu /exclusive	15,000		3,461		125%	4,326
	Grand Total			15,000		3,462		125%	4,328

J.Raja Reddy
Company Secretary
M.No:A31113



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha. Phone : 08340882288 GSTIN : 21AACCS8680H1ZA

SAGAR CEMENTS LIMITED
PLOT NO.50, SAGAR CEMENTS LIMITED, KANURU ROAD,
OPP NAVATA TRANSPORT,AUTO NAGAR, ,KRISHNA,
ANDHRA PRADESH
520008
Contact Number :

Subject : Standard Fire & Special Perils Policy-Commercial Policy No :110162421110004424

Dear Sir,

Welcome to the Reliance General Insurance family!

Thank you for choosing Reliance General Insurance as your preferred insurance partner.

We are pleased to inform you that you have been insured under Policy No.110162421110004424 (attached herewith).

This Policy has been prepared based on the information furnished by you. We request you to kindly go through the same. In case a duly signed proposal form has not been submitted, information received from you, whether orally or in writing, has been specified in the Policy document on the basis of understanding provided to the Company.

If you find any discrepancy in the document, kindly write to us immediately for necessary rectification in writing forthwith but in no case later than 15 days from the date of receipt of the Policy document. In the absence of any communication from your end, the contents of the policy shall be deemed as accepted.

To enable us to serve you better, you are requested to mention your Policy Number in all your further correspondence.

While we believe that with Reliance General Insurance, you get nothing less than excellent and unparalleled services, should you have any complaints or post purchase requirements like correction / changes in the policy or claims to be reported, please write to us on

Write to rgicl.services@relianceada.com

Looking forward to a long lasting and delightful relationship.

Yours sincerely,



For Reliance General Insurance Company Limited.
Authorised Signatory

Reliance Standard Fire & Special Perils Policy-Commercial

Corporate Office/Policy Issuing Office: Reliance General Insurance Company Limited. Goregaon (East), Mumbai - 400 063, India 6th Floor, Oberoi Commerz, Oberoi Garden City, Off Western Express Highway		Policy Sourcing/ Servicing Branch Office: 6TH FLOOR, OBEROI COMMERZ, INTERNATIONAL BUSINESS PARK, OBEROI GARDEN CITY, OFF WESTERN EXPRESS HIGHWAY, GOREGAON (EAST), MUMBAI, MAHARASHTRA, - 400063 Contact No. 022-33031000		
Agency & Code: ANAND RATHI INSURANCE BROKERS LTD 11BRG075				
Policy No: 110162421110004424		Tax Invoice No. & Date: P020124101819 & 01/02/2024		
Customer ID No: 20003671087				
Date of proposal & declaration: 22/01/2024		Details of previous policy (In case of Renewal)		
Name, Communication Address & Place of Supply: SAGAR CEMENTS LIMITED PLOT NO.50, SAGAR CEMENTS LIMITED, KANURU ROAD, OPP NAVATA TRANSPORT, AUTO NAGAR,, KRISHNA, ANDHRA PRADESH, - 520008				
GSTIN/UIN of the Insured: 37AACCS8680H1ZX				
Financier Details :				
SL No.	Agreement Type	Financier Name	Financier Address	Loan Account Number
1	Hypothecation	SBI BANK	HYDERABAD	
2	Hypothecation	HDFC BANK LTD	HYDERABAD	
3	Hypothecation	AXIS BANK LTD	HYDERABAD	
4	Hypothecation	FEDERAL BANK LTD	ABIDS, HYDERABAD	
5	Hypothecation	International Finance Corporation	NEW DELHI	
Period of Insurance: From 00:01 Hours of 08/01/2024 To Mid-night of 07/01/2025				
Total sum insured :Rs. 4,440,004,341 Details of sum insured as per annexure as enclosed.				
Coinsurance Details				
Company Name	ETASS Code	Branch Name	Share(%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1101	Corporate Group - Mumbai	40	L
Future Generali India Insurance Company Ltd.	000010	Mumbai	30	N
Sbi General Insurance Co	000006	Mumbai	30	N

Premium Details

Premium Description	Amount(In ₹)
Net Premium	46,68,221.00
IGST (18 %)	8,40,279.78
Total Gross Premium (Rounded Off)	55,08,501.00

GSTIN: 27AABCR6747B1ZG ; HSN: 997137 ; Description of services: Other Property Insurance Service

As per the GST regulations, the amount of GST will not be refunded if the policy / endorsement is cancelled after 30th September of the next financial year

Consolidated Stamp duty paid vide Letter of Authorisation No. NO.LOA/Enf-1/CSD/35/2023/(Validity Period Dt.01/01/2024 to Dt.01/12/2024)/52 dated 02nd January 2024 at General Stamp Office, Mumbai.

** Not applicable for the State of Jammu and Kashmir.

This document shall be treated as a Tax Invoice as per Rule 46 of the Central Goods and Services Tax Rules 2017.

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Note: In the event of the dishonour of cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

In witness whereof this policy has been signed at **Mumbai** on policy original tax invoice date 22/01/2024 in lieu of Policy No. as mentioned in the policy.

For any assistance with claims, please contact us on 74004 22200, (022) 4890 3009 or email us at rgicl.services@reliancegeneral.co.in

In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change.

The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in

Grievance Clause: For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at (022) 4890 3009 or may write an email at rgicl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located: Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 26106552 / 26106960 Fax: 022 - 26106052 Email: bimalokpal.mumbai@cioins.co.in | Shri. A. K. Sahoo Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@cioins.co.in

For and on behalf of
Reliance General Insurance Company Limited.

Authorised Signatory

Intermediary Name and Code: ANAND RATHI INSURANCE BROKERS LTD11BRG075
Intermediary Contact Number:

Annexure

Location # 1 | YADIKI MANDAL GUDIPADU VILLAGE, ANANTHAPUR, ANDHRA PRADESH, ANANTAPUR, 515408

Occupancy #	Cement Factories	EQ zone	III	Section	IV	Risk Code/Rate Code	41/7		
Serial No.	Block Name	Sum insured (In Rs.)							
		Plinth & foundations	Super Structure	Furniture, fixtures & Fittings etc.	Plant & machinery	Stock & stock in process	Others	Total	
1	Gudipadu	-	576,093,742	7,279,417	3,506,986,183	-	349,644,999	4,440,004,341	
	TOTAL SUM INSURED	-	576,093,742	7,279,417	3,506,986,183	-	349,644,999	4,440,004,341	

Description of property insured	Cement Factories
Deductible-Applicable per event per insured	<p>For all types of power Generating Plants (excluding Wind and Solar Power Plants), Steel Plants, Fertilizer Plants, Petrochemical Plants, Chemical Plants (Using materials with Flash Point below 32°C), Bulk Drug Manufacturing Plants and Plastic manufacturing plants (including Polyester Film Manufacturing / BOPP Film Manufacturing):</p> <ul style="list-style-type: none"> • For all policies having total Sum Insured upto Rs. 10 crores at single location: 5% of the claim amount subject to minimum of Rs. 10,000/- • For all policies having total Sum Insured above Rs. 10 crores & upto Rs. 100 crores at single location : 5% of the claim amount subject to minimum of Rs. 25,000/- • For all policies having total Sum Insured above Rs. 100 crores & upto Rs. 500 crores at single location: 5% of the claim amount subject to minimum of Rs. 5,00,000/- • For all policies having total Sum Insured above Rs. 500 crores at single location: 5% of the claim amount subject to minimum of Rs. 1,25,00,000/- <p>For all risks having occupancy other than Power Generating Plants (excluding Wind and Solar Power Plants), Steel Plants, Fertilizer Plants, Petrochemical Plants, Chemical Plants (Using materials with Flash Point below 32°C), Bulk Drug Manufacturing Plants and Plastic manufacturing plants (including Polyester Film Manufacturing / BOPP Film Manufacturing):</p> <ul style="list-style-type: none"> • For all policies having total Sum Insured upto Rs.10 crores at single location: 5% of the claim amount subject to minimum of Rs. 10,000/- • For all policies having total Sum Insured above Rs.10 crores & upto Rs. 100 crores at single location : 5% of the claim amount subject to minimum of Rs. 25,000/- • For all policies having total Sum Insured above Rs.100 crores & upto Rs. 1,500 crores at single location: 5% of the claim amount subject to minimum of Rs. 5,00,000/- • For all policies having total Sum Insured above Rs. 1500 crores & upto Rs. 2,500 crores per location: 5% of the claim amount subject to minimum of Rs. 25,00,000/- • For all policies having Sum Insured above Rs. 2500 crores at single location: 5% of the claim amount subject to minimum of Rs. 50,00,000/-



SAGAR CEMENTS LIMITED
PLOT NO.111,ROAD NO.10,JUBILEE HILLS,HYDERABAD
,HYDERABAD, TELANGANA
500033
Contact Number :

Subject : Standard Fire & Special Perils Policy-Commercial Policy No :110162321110031978

Dear Sir,

Welcome to the Reliance General Insurance family!

Thank you for choosing Reliance General Insurance as your preferred insurance partner.

We are pleased to inform you that you have been insured under Policy No.110162321110031978 (attached herewith).

This Policy has been prepared based on the information furnished by you. We request you to kindly go through the same. In case a duly signed proposal form has not been submitted, information received from you, whether orally or in writing, has been specified in the Policy document on the basis of understanding provided to the Company.

If you find any discrepancy in the document, kindly write to us immediately for necessary rectification in writing forthwith but in no case later than 15 days from the date of receipt of the Policy document. In the absence of any communication from your end, the contents of the policy shall be deemed as accepted.

To enable us to serve you better, you are requested to mention your Policy Number in all your further correspondence.

While we believe that with Reliance General Insurance, you get nothing less than excellent and unparalleled services, should you have any complaints or post purchase requirements like correction / changes in the policy or claims to be reported, please write to us on

Write to rgicl.services@relianceada.com

Looking forward to a long lasting and delightful relationship.

Yours sincerely,

For Reliance General Insurance Company Limited.
Authorised Signatory

Reliance Standard Fire & Special Perils Policy-Commercial

Corporate Office/Policy Issuing Office: Reliance General Insurance Company Limited. 6th Floor, Oberoi Commerz, Oberoi Garden City, Off Western Express Highway Goregaon (East), Mumbai - 400 063, India		Policy Sourcing/ Servicing Branch Office: 6TH FLOOR, OBEROI COMMERZ, INTERNATIONAL BUSINESS PARK,OBEROI GARDEN CITY, OFF WESTERN EXPRESS HIGHWAY,GOREGAON (EAST), MUMBAI 400 063,MUMBAI,MAHARASHTRA, - 400055 Contact No. 022-33031000		
Agency & Code: ANAND RATHI INSURANCE BROKERS LTD 11BRG075				
Policy No: 110162321110031978		Tax Invoice No. & Date: P071223100678 & 12/07/2023		
Customer ID No: 20003541658				
Date of proposal & declaration: 12/07/2023		Details of previous policy (In case of Renewal)		
Name, Communication Address & Place of Supply: SAGAR CEMENTS LIMITED PLOT NO.111,ROAD NO.10,JUBILEE HILLS,HYDERABAD, HYDERABAD, TELANGANA, - 500033				
GSTIN/UIN of the Insured: 36AACCS8680H1ZZ				
Period of Insurance: From 00:01 Hours of 02/07/2023 To Mid-night of 01/07/2024				
Total sum insured :Rs. 1,449,769,254 Details of sum insured as per annexure as enclosed.				
Coinsurance Details				
Company Name	ETASS Code	Branch Name	Share(%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1101	Corporate Group - Mumbai	40	L
Sbi General Insurance Co	1	Andheri	30	N
Future Generali India Insurance Company Ltd.	000010	Mumbai	30	N

Premium Details

Premium Description	Amount(In ₹)
Net Premium	10,67,973.00
IGST (18 %)	1,92,235.14
Total Gross Premium (Rounded Off)	12,60,208.00

GSTIN: 27AABCR6747B1ZG ; HSN: 997137 ; Description of services: Other Property Insurance Service

As per the GST regulations, the amount of GST will not be refunded if the policy / endorsement is cancelled after 30th September of the next financial year

Consolidated Stamp duty paid vide Letter of Authorisation No. NO.LOA/CSD/662/2023/(Validity Period Dt.27/03/2023 to Dt.01/12/2023)/1156 dated 27th March 2023 at General Stamp Office, Mumbai.

** Not applicable for the State of Jammu and Kashmir.

This document shall be treated as a Tax Invoice as per Rule 46 of the Central Goods and Services Tax Rules 2017.

Note: In the event of the dishonour of cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

In witness whereof this policy has been signed at **Mumbai** on policy original tax invoice date 12/07/2023 in lieu of Policy No. as mentioned in the policy.

For any assistance with claims, please contact us on 74004 22200, (022) 4890 3009 or email us at rgicl.services@reliancegeneral.co.in

In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject

to change.

The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in

Grievance Clause: For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at 1800 3009 (toll free), (022) 4890 3009 or may write an email at rgicl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located: Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 26106552 / 26106960 Fax: 022 - 26106052 Email: bimalokpal.mumbai@gbic.co.in | Shri. A. K. Sahoo Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@gbic.co.in

For and on behalf of
Reliance General Insurance Company Limited.



Authorised Signatory

Intermediary Name and Code: ANAND RATHI INSURANCE BROKERS LTD11BRG075
Intermediary Contact Number:

To,
SAGAR CEMENTS LIMITED
Plot No. 111,Road Number 10,Jubilee Hills,
Hyderabad TS,Hyderabad TS,
Telangana-500033
India

Date: 19/04/2024

Contact No. : +91-9849492868

Subject: Policy Number: 0000000038833570

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Standard Fire & Special Perils (Material Damage) Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Premium Receipt
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

Your Customer ID : 0000000045657053

Your Policy Number : 0000000038833570

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited
3rd Floor,Ozone Commercial Complex,6-3-669,669-1,1-A,B,C-30,
Somajiguda,Hyderabad,
Telangana-500082,
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at customer.care@sbigeneral.in or call our Customer Care Number **Toll free nos: 1800 - 102- 1111 , 1800-22-1111**

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,



Authorized Signatory

SBI General Insurance and SBI are separate legal entities and SBI is working as Corporate Agent of the company for sourcing of insurance products

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East ,Mumbai-400099".

SBI General Insurance Products are not a Product of SBI

Company Identity Number - U66000MH2009PLC190546. IRDAI Registration Number - 144 UIN - SBG-FI-P12-66-V02-11-12

Standard Fire & Special Perils (Material Damage)
UIN - SBG-FI-P12-66-V02-11-12

SCHEDULE

Policy No: 0000000038833570	Servicing Branch Office: Ozone Commercial Complex.3rd Floor,6-3-669,669-1,1-A,B,C-30,Somajiguda,Hyderabad-500082, India.	Issue Date: 19/04/2024
------------------------------------	--	-------------------------------

Intermediary Details:

Intermediary Name	Anand Rathi Insurance Brokers Ltd	
Intermediary Code	0001541	
Intermediary Contact Details	Mobile No. 022-40477000	Land Line No. - +91-22-40477000

Insured Details:

Insured	SAGAR CEMENTS LIMITED
Address	Plot No. 111,Road Number 10,Jubilee Hills Hyderabad TS,Hyderabad TS, Telangana-500033 India
Period of Insurance	From: 01/04/2024 (00:00) to Midnight of 31/03/2025
Name and Address of the Financial Institution	As per Annexure of Hypothecation Details.
Loan A./c No.	NA
Coinsurance Details	As per Coinsurance Annexure
Type of cover	Standard Fire & Special Perils (Material Damage)

Summary Particulars of Property Insured

Detailed listing of properties insured at each location/premises given in Annexure 'A' attached hereto and forming part of this schedule

S. No	Location of Premises	Description / Occupancy	Total Sum Insured (Rs.)
1	RISK LOCATION ANNEXURE "A"	RISK LOCATION ANNEXURE "A"	2,000,000,000.00

The following first amounts as applicable of each and every loss shall be borne by the Insured:

Material Damage Claims : If the total sum insured of all policies at one location is (not applicable to Dwellings)	
Up to Rs. 10 Crores	5% of claim amount subject to a minimum of Rs. 10,000/-
Between Rs. 10 Crores and up to Rs. 100 Crores	5% of claim amount subject to a minimum of Rs. 25,000/-
Between Rs. 100 Crores and up to Rs. 1500 Crores	5% of claim amount subject to a minimum of Rs. 5,00,000/-
Between Rs. 1500 Crores and up to Rs. 2500 Crores	5% of claim amount subject to a minimum of Rs. 25,00,000/-
Above Rs. 2500 Crores	5% of claim amount subject to a minimum of Rs. 50,00,000/-
Applicable to Risks above 500 crores Top Location Sum Insured for : a) Power Plants(Excluding Wind/Solar/Captive Power Plant) b) Steel Plants	5% of claim amount subject to Minimum of Rs.1.25 crores
The Excess shall apply per event per Insured.	

Terrorism Damage Claims:

Shops & Residences	1% of the claim amount for each and every claim subject to a minimum of Rs.10,000/- and a maximum of Rs.5,00,000/-
Non-Industrial Risks	1% of claim amount for each and every claim subject to a minimum of Rs.25,000/- and a maximum of Rs.10,00,000/-
Industrial Risks	5% of the claim amount for each and every claim subject to a minimum of Rs.100,000/- and a maximum of Rs.25,00,000/-

Standard Fire & Special Perils (Material Damage)

Attached to and forming part of Policy No. 000000038833570

Additional Conditions: Subject to the following additional Conditions and attached Clauses / Endorsements / Warranties:

Clauses Applicable:

- 1 Communicable Disease Exclusion
- 2 Cyber Loss Exclusion
- 3 Sanctions Limitation and Exclusion Clause
- 4 Political Risks Exclusion Endorsement
- 5 Radioactive Exclusion Clause
- 6 Information Technology Clarification Clause
- 7 Co-insurance Clause
- 8 Terrorism Damage Exclusion Warranty
- 9 Communicable Disease Exclusion Clause
- 10 Designation of Property Clause
- 11 Agreed Bank Clause
- 12 Removal Of Debris Clause Upto 1% Of Claim Amount
- 13 Cyber Risk Exclusion Clause - NMA 2915
- 14 Earthquake (Fire & Shock) Clause
- 15 Local Authorities Clause

As per Standard Fire & Special Perils (Material Damage) Policy Wordings as attached.

Warranties Applicable:

As per Standard Fire & Special Perils (Material Damage) Policy Wordings as attached.

Endorsements Applicable:

As per Standard Fire & Special Perils (Material Damage) Policy Wordings as attached.

Special Conditions (If any) :

- 1 Removal Of Debris Clause Upto 1% Of Claim Amount Covered, upto INR 5.00 crs in aggregate
- 2 Impact Damage Covered, upto INR 5.00 crs in aggregate
- 3 Architects, Surveyors and Consulting Engineers Fees Clause Upto 3% Of Claim Amount Covered, upto INR 5.00 crs in aggregate
- 4 Spontaneous Combustion Covered, upto INR 123 crs in aggregate
- 5 Architects, Surveyors and Consulting Engineer's Fees in excess 3% of claim amount
- 6 Market value clause
- 7 Loss Minimisation Expenses Covered, upto INR 5.00 crs in aggregate
- 8 Special Condition: The effective date of endorsement will be from the 1st of the preceding month but the declaration of the month should be received by the insurer before 15th of the succeeding month subject to availability of deposit premium for existing locations only and sum insured limited to INR 25.00 crs only.

As per Standard Fire & Special Perils (Material Damage) Policy Wordings as attached.

Premium Computation:

Particulars	Amount(Rs)
Gross Premium	Rs.2,084,000.00
Add Terrorism Premium	Rs.0.00
Total Premium	Rs.2,084,000.00
Taxes as applicable	Rs.375,120.00
Final Premium	Rs.2,459,120.00

Collection Details: Receipt No. Receipt Date: 19/04/2024

P.S. If premium paid through cheque, the policy is void ab initio in case of dishonour of cheque.

Consolidated Stamp Duty paid Rs. 0.5 towards Insurance Policy Stamps vide Order No. LOA/ENF-2/CSD/12/2023/(Validity Period Dt.04/01/2024 to Dt.05/12/2025)/136 Date:- 04/01/2024 Dated 2024-01-04 17:50:25.0 of General Stamps Office, Mumbai.

Signed at: Mumbai	For SBI General Insurance Company Limited
-------------------	---



Issue Date: 19/04/2024

Authorized Signatory

GSTIN 36AAMCS8857L2ZC

Standard Fire & Special Perils (Material Damage)

RISK LOCATION ANNEXURE "A"

Attached to and forming part of the Schedule to the Policy No. 000000038833570

Insured	SAGAR CEMENTS LIMITED
Risk Location Address	Sagar Cements Ltd., Mattampally, and other, As per annexure, Nalgonda, Telangana, 508004
Description of Blocks	Cement Factories

Type of Assets	Assets Description	Sum Insured (In Rs.)
Stocks	Stocks	2,000,000,000.00
	Total Sum Insured	2,000,000,000.00

Add-On Cover Details :

Sr. No.	Add-On Cover Description	Add-On Cover Sum Insured in (Rs.)
1	Earthquake (Fire and Shock)	2,000,000,000.00

May 21, 2024

Annexure 9

To
IDBI Trusteeship Service Limited.
 Universal Insurance Building,
 Ground Floor, Sir P.M. Road,
 Fort, Mumbai – 400001

Sub: Management Confirmation for Security and insurance

Dear Sir,

We hereby confirm the following:

S.No	Particulars of Information/Documents	Furnished Yes/No																																												
A	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company	Yes																																												
b	Details of security provided to IDBI Trusteeship: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Type</th> <th>Confirmation (Yes/No)</th> <th>Self-owned/Holding/Subsidiary/Third Party etc.</th> <th>Type of charge (pari passu/exclusive/residual etc.)</th> </tr> </thead> <tbody> <tr> <td>Receivables/Book debts/Hypothecation</td> <td>Yes</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Immovable Property</td> <td>Yes</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Pledge of Securities</td> <td>No</td> <td>-</td> <td>-</td> </tr> <tr> <td>Personal Guarantee</td> <td>No</td> <td>-</td> <td>-</td> </tr> <tr> <td>Corporate Guarantee</td> <td>No</td> <td>-</td> <td>-</td> </tr> <tr> <td>Government Guarantee</td> <td>No</td> <td>-</td> <td>-</td> </tr> <tr> <td>Other movable assets</td> <td>Yes</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Intangible Assets</td> <td>Yes</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>DSRA/ ISRA or any other account</td> <td>Yes</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Any other form of security</td> <td>No</td> <td>Self-owned</td> <td>pari passu</td> </tr> </tbody> </table>	Type	Confirmation (Yes/No)	Self-owned/Holding/Subsidiary/Third Party etc.	Type of charge (pari passu/exclusive/residual etc.)	Receivables/Book debts/Hypothecation	Yes	Self-owned	pari passu	Immovable Property	Yes	Self-owned	pari passu	Pledge of Securities	No	-	-	Personal Guarantee	No	-	-	Corporate Guarantee	No	-	-	Government Guarantee	No	-	-	Other movable assets	Yes	Self-owned	pari passu	Intangible Assets	Yes	Self-owned	pari passu	DSRA/ ISRA or any other account	Yes	Self-owned	pari passu	Any other form of security	No	Self-owned	pari passu	Yes
Type	Confirmation (Yes/No)	Self-owned/Holding/Subsidiary/Third Party etc.	Type of charge (pari passu/exclusive/residual etc.)																																											
Receivables/Book debts/Hypothecation	Yes	Self-owned	pari passu																																											
Immovable Property	Yes	Self-owned	pari passu																																											
Pledge of Securities	No	-	-																																											
Personal Guarantee	No	-	-																																											
Corporate Guarantee	No	-	-																																											
Government Guarantee	No	-	-																																											
Other movable assets	Yes	Self-owned	pari passu																																											
Intangible Assets	Yes	Self-owned	pari passu																																											
DSRA/ ISRA or any other account	Yes	Self-owned	pari passu																																											
Any other form of security	No	Self-owned	pari passu																																											
C	<u>Addition/Revision/ Release of security during the quarter:</u> (If there is no such change, kindly mention NIL)	Nil																																												
d	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate asset cover is maintained.	Yes																																												
e	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created	No																																												



f	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.						
	S. No	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Premium	Status of Endorsement
	1	150 Cr	110162421 110004424	4,440,004,341	08.01.2024 07.01.2025	55,08,501	Debenture holder
	2	150 Cr	110162321 110031978	1,44,97,69,254	02.07.2023 01.07.2024	12,60,208	Debenture holder
	3	150 Cr	000000003 8833570	200,00,00,000	01.04.2024 31.03.2025	24,59,120	Debenture holder

for Sagar Cements Limited

 J.Raja Reddy
 Company Secretary
 M.No:A31113



May 21, 2024

Annexure 10

To

IDBI Trusteeship Service Limited.

Universal Insurance Building,

Ground Floor, Sir P.M. Road,

Fort, Mumbai – 400001

Sub: Management Confirmation for Statutory items

Dear Sir,

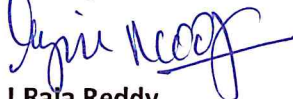
We hereby confirm the following:

S.No	Particulars of Information/Documents	Furnished Yes/No
a.	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.	Yes
b.	Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD. If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof <i>Note: As per SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i>	Yes, the details of which will be shared in due course
c.	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	Nil
d.	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	No
e.	Change, if any, in the nature and conduct of the business by the Company	No
f.	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	No



g.	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	No
h.	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	Nil
i.	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.	Yes
j.	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund.	Not applicable

for Sagar Cements Limited



J.Raja Reddy
Company Secretary
M.No:A31113



May, 21 2024

Annexure 11

To

IDBI Trusteeship Service Limited.

Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai – 400001

Sub: Management Confirmation for other items

Dear Sir,

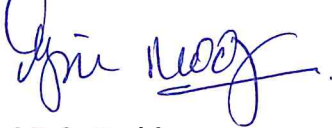
We hereby confirm the following:

S.No	Particulars of Information/Documents	Furnished Yes/No
a.	<p>i. Generation of Annexure A and Annexure B for all the existing outstanding ISINs by the issuer company on DLT platform (Applicable only for secured NCDs)</p> <p>ii. Uploading of interest payment and principal repayment [cash flow event] (on retrospective basis from the year 2017) as per the SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (updated as on July 06, 2023) (Applicable for both secured and unsecured NCDs)</p> <p>iii. Uploading of covenants as per the outstanding Trust deeds on the DLT platform as per the SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (updated as on July 06, 2023) (This module has been recently introduced) (Applicable for both secured and unsecured NCDs)</p>	We have updated the data in the DLT platform and due to technical problem from the NSDL side the updated data was not visible.
b.	<p>Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:-</p> <p>a. payment obligations; and / or</p> <p>b. covenant compliance</p>	Nil
c.	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);	No
d.	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	Nil
e.	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	No
f.	Details of one time settlement with any bank (if any);	Not applicable



g.	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.	Yes
h.	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	Yes
i.	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	Not applicable
J.	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank	Nil
k.	Confirmation that a provision, mandating the issuer to appoint the person nominated by the debenture trustee(s) has been duly mentioned in the Trust deed as well as authorized by the Articles of Association of the Company on or before 30 th September, 2023	Yes

for Sagar Cements Limited



J.Raja Reddy
Company Secretary
M.No:A31113

