



SAGAR CEMENTS LIMITED

Reference no: SCL /QCR/MAR/2023

Date:-16.05.2023

To,
IDBI Trusteeship Services Ltd,
Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai – 400001.

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended March, 2023

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

Sl. No.	Particulars of Information/Documents			
1.	REGULATORY REQUIREMENT: <i>To be provided by Management/KMP/Compliance Officer</i>	Furnished Yes/No [Details to be filled in the table or enclosed the requisite attachment]		
a.	List Of Debenture Holders:- An updated list of debenture holders registered in the Register of Debenture Holders in the following format:	Yes		
ISSUE-WISE PARTICULARS				
Issue size (including ISIN No)	Name(s) of Debenture Holder		Address	Contact No.
150 Cr INE433R07016	International Finance Corporation	6th Floor, Street No.07, Wordmark 3, Aero City, New Delhi – 100 037	01141111000	syoshi@ifc.org
b.	Any Modification In Existing Outstanding ISINs:	No		
ISSUE DETAILS				
Existing ISIN No.	Revised ISIN No.		Date of change in ISIN No.	Date of DP letter for change in ISIN



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



SAGAR CEMENTS LIMITED

c.	<p>Investor Grievances Details:- Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.</p> <table border="1" data-bbox="127 302 1268 560"> <thead> <tr> <th colspan="6">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size</th> <th>Nos. of Complaints/ Grievances pending for the previous quarter</th> <th>Nos. of Complaints/ Grievances Received during current quarter</th> <th>Resolved / Unresolved</th> <th>Nos. of Complaints/ Grievances pending for the current quarter</th> <th>Reason (if pending beyond 30 days of receipt of grievance)</th> </tr> </thead> <tbody> <tr> <td colspan="6" style="text-align: center;">NIL</td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS						Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved / Unresolved	Nos. of Complaints/ Grievances pending for the current quarter	Reason (if pending beyond 30 days of receipt of grievance)	NIL						Yes							
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NIL																											
c.	<p>Payment Of Interest / Principal: A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-</p> <table border="1" data-bbox="127 728 1268 918"> <thead> <tr> <th colspan="6">INTEREST/PRINCIPAL (ISIN WISE list of due dates falling in the quarter)</th> </tr> <tr> <th>Issue size</th> <th>ISIN No</th> <th>Due date of redemption and/or interest</th> <th>Paid/unpaid (actual date of payment, if paid, reasons if not paid)</th> <th>Next due date for the payment of Interest / principal</th> <th>Reasons for delay (if any)</th> </tr> </thead> <tbody> <tr> <td colspan="6" style="text-align: center;">NIL</td> </tr> </tbody> </table>	INTEREST/PRINCIPAL (ISIN WISE list of due dates falling in the quarter)						Issue size	ISIN No	Due date of redemption and/or interest	Paid/unpaid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)	NIL						Yes, Enclosed as Annexure 1							
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d.	<p>Credit Rating:- Details of revisions in the credit rating (if any);</p> <table border="1" data-bbox="127 1030 1268 1164"> <thead> <tr> <th>Name(s) of Rating Agency</th> <th>Immediate Credit Rating</th> <th>Previous</th> <th>Revised Credit Rating & date of revision</th> </tr> </thead> <tbody> <tr> <td>India Ratings and Research Private Limited</td> <td>IND A/RWE</td> <td></td> <td>IND A/Stable March 31, 2023</td> </tr> </tbody> </table>	Name(s) of Rating Agency	Immediate Credit Rating	Previous	Revised Credit Rating & date of revision	India Ratings and Research Private Limited	IND A/RWE		IND A/Stable March 31, 2023	Yes																	
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	Copies of the following information/documents (to be attached) (all fields mandatory):-	Whether copy enclosed
a.	i. Security cover Certificate as per guidelines and the format of Annex-VA of the SEBI Operational Circular dated 31.03.23. (attached herewith) ii. Certificate of Confirmation of compliances of all covenants from the statutory auditor of the company pursuant to Regulation 56 (1) (d) of SEBI (LODR) Regulations 2015. (Applicable to Secured as well as Unsecured NCDs)	Will be shared with in the due date
b.	A statement of value of pledged securities as per the format of Annexure II, if any / applicable (Applicable Quarterly)	Will be shared with in the due date
c.	A statement of value of Debt Service Reserve Account or any other form of security as per the format of Annexure III if any / applicable (Applicable Quarterly)	Yes, Enclosed as Annexure 2
d.	Net worth certificate of personal guarantors [if any] (Applicable on half yearly basis)	Not applicable
e.	Copy of Title Search Reports for movable/immovable assets, as applicable (Applicable Annually)	Yes, Enclosed as Annexure 3
f.	Copy of Valuation Report for movable/immovable assets, as applicable (Applicable Annually)	Yes, Enclosed as Annexure 4
g.	Financials/Value of guarantor prepared on the basis of audited financial statements, etc. of the guarantor (secured by way of corporate guarantee) (Applicable Annually)	Not applicable
h.	a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses as per the format of Annexure IV. In case of deviation/variation, please provide as per 'Appendix A'.	Certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures are enclosed as Annexure 5 and the proceeds have not been deployed toward the proposed end-uses. There was no deviation/ variation
i.	Certified True Copy of quarterly and year-to-date standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations.	Yes, Enclosed as Annexure 6
j.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange	Yes, Enclosed as Annexure 6
k.	Periodical reports from lead bank regarding progress of the Project, if applicable	Not applicable
l.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	Yes, Enclosed as Annexure 7
m.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard	Not applicable



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3.	CONFIRMATIONS/CERTIFICATES FROM STATUTORY AUDITORS	Whether copy enclosed																								
a.	<p>Certificate of confirmation from Statutory Auditor of the Company along with quarterly/annual financial results on following issues (please also enclose certificate of statutory auditor):-</p> <table border="1" data-bbox="124 521 1273 618"> <thead> <tr> <th>Issue size with ISINs</th> <th>Security Value/Cover</th> <th>Debt Ratio</th> <th>Equity</th> <th>Value of book debts / receivables certified by the statutory auditor.</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table> <table border="1" data-bbox="124 645 1273 981"> <thead> <tr> <th>Purpose of utilization of Proceeds (<i>deviations, if any</i>)</th> <th>Status of compliance with the covenants of the Offer Document/Information Memorandum</th> <th>Debt Service Coverage Ratio <i>[Not applicable to Banks]</i></th> <th>Interest Service Coverage Ratio <i>[Not applicable to Banks]</i></th> </tr> </thead> <tbody> <tr> <td> </td> <td>In case of breaches, please provide details of breach and steps taken by the Company.</td> <td> </td> <td> </td> </tr> </tbody> </table> <table border="1" data-bbox="124 1021 1273 1111"> <thead> <tr> <th>Net worth of the company</th> <th>Net profit after tax</th> <th>Earnings per share</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Issue size with ISINs	Security Value/Cover	Debt Ratio	Equity	Value of book debts / receivables certified by the statutory auditor.						Purpose of utilization of Proceeds (<i>deviations, if any</i>)	Status of compliance with the covenants of the Offer Document/Information Memorandum	Debt Service Coverage Ratio <i>[Not applicable to Banks]</i>	Interest Service Coverage Ratio <i>[Not applicable to Banks]</i>		In case of breaches, please provide details of breach and steps taken by the Company.			Net worth of the company	Net profit after tax	Earnings per share				<p>Will be shared with in the due date</p>
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4.	MANAGEMENT CONFIRMATIONS:	Furnished Yes/No																								
a.	Management Confirmation for Security and insurance:																									
i.	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company																									
ii.	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.																									
iii.	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created																									
iv.	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.	Required confirmations are enclosed as Annexure 8																								
	<table border="1" data-bbox="124 1818 1273 1986"> <thead> <tr> <th>Issue Size</th> <th>Policy No.</th> <th>Coverage (Rs.)</th> <th>Period & expiry date</th> <th>Status of Endorsement</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement																				
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b. Management Confirmation for statutory items:	Yes/No
i. The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.	
ii. Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD. If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof <i>Note: As per SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i>	
iii. There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	Required confirmations are enclosed as Annexure 8
iv. Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	
v. Change, if any, in the nature and conduct of the business by the Company	
vi. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	
vii. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	
viii. Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	
ix. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures	
x. Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)	



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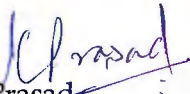
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c. Management Confirmation for other items:								Yes/No
i. ISIN Wise details :-								Required confirmations are enclosed as Annexure 8
S. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-03-2023	Cover Required	Security Required	
ii. Confirmation on uploading of details for all the existing outstanding secured non - convertible securities by the issuer company on DLT platform on or before January 31, 2023 and updation of interest payment and principal repayment (on retrospective basis), as per the SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23.								
iii. Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- a. payment obligations; and / or b. covenant compliance								
iv. Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);								
v. Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable								
vi. Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;								
vii. Details of one time settlement with any bank (if any);								
viii. Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.								
ix. Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.								
x. Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016								
xi. Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank								
xii. Confirmation that a provision, mandating the issuer to appoint the person nominated by the debenture trustee(s) has been duly mentioned in the Trust deed as well as authorized by the Articles of Association of the Company.								

For Sagar Cements Limited


K. Prasad



Chief Financial Officer



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Appendix-A

Statement of Deviation or Variation

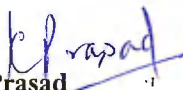
Name of listed entity	Sagar Cements Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	23 rd March, 2016
Amount Raised	Rs.150 Crores
Report filed for half year ended	31.03.2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the Deviation / Variation	-
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table:	-

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks , if any
Repayment of the existing Term Loans and Repayments of unsecured loans of the erstwhile holding company and the promoters	Nil	Yes	Nil	Yes	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

for Sagar Cements Limited


K. Prasad

Chief Financial Officer

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May 16, 2023

Annexure - 1

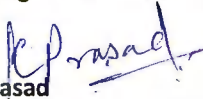
To
IDBI Trusteeship Service Limited.
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.

Dear Sir,

We hereby certify and confirm the following:

INTEREST/PRINCIPAL (ISIN WISE)							
Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (actual date of payment, if paid, reasons if not paid)			Next due date for the payment of Interest / principal	Reasons for delay (if any)
150Cr	INE433R07016	-	Interest Payments:			28 th May, 2023	Nil
			Due date of Payment	Amount Due	Actual date of Payment		
			31.05.2016	32803278.00	30.05.2016		
			28.11.2016	86049180.33	28.11.2016		
			31.05.2017	87194071.00	30.05.2017		
			28.11.2017	86761643.84	28.11.2017		
			28.05.2018	86761644.00	28.05.2018		
			28.11.2018	87238356.00	28.11.2018		
			28.05.2019	86284931.50	28.05.2019		
			28.11.2019	81407798.00	28.11.2019		
			28.05.2020	73249484.00	28.05.2020		
			28.11.2020	68020176.61	28.11.2020		
			28.05.2021	59046803.00	28.05.2021		
			28.11.2021	54565227.00	27.11.2021		
			28.05.2022	46717808.00	28.05.2022		
			28.11.2022	48941412.00	28.11.2022		
			Principle Payments:				
			Due Date for Payment	Amount Due In Rs.	Actual Date of Payment		
			28.05.2019	11,53,84,615	28.05.2019		
			28.11.2019	11,53,84,615	28.11.2019		
			28.05.2020	11,53,84,615	28.05.2020		
			28.11.2020	11,53,84,615	28.11.2020		
			28.05.2021	11,53,84,615	28.05.2021		
			28.11.2021	11,53,84,615	27.11.2021		
			28.05.2022	11,53,84,615	28.05.2022		
			28.11.2022	11,53,84,615	28.11.2022		

for Sagar Cements Limited


K. Prasad
Chief Financial Officer



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



SAGAR CEMENTS LIMITED

Annexure -2

**Certificate on Statement of value for Debt Service Reserve Account for the
quarter ended 31st March, 2023**

To,
IDBI Trusteeship Services Limited
Asian Building, Ground Floor, 17,
R. Kamani Marg, Ballard Estate,
Mumbai 400 001

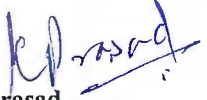
Dear Sir/ Madam,

We Sagar Cements Limited are required to maintain DSRA amounting to Rs.3,50,00,000/- with respect to the following issues:

1. 1500 Non-Convertible Debentures of Rs.10,00,000/-each amounting to Rs.150.00 Crores issued to International Finance Corporation

In accordance with the requirements of SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated November 12, 2020 and Clause no.2.17 of DTD Agreement dated 08th January, 2016, we, hereby certify that for the Quarter ended 31st March, 2023 the Sagar Cements Limited has maintained requisite DSRA amounting to Rs.3,50,00,000 in the form of Fixed Deposit and the supporting Fixed Deposit Receipt is attached herewith

For Sagar Cements Limited


K. Prasad
Chief Financial Officer



Date: 16.05.2023

Encl:



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

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Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

K S R MURTHY
 S B I PANEL ADVOCATE
 Panel Ref No 255
 E-mail – ksr2501@rediffmail.com

Unit No.3A H No.2-2-1108/1
 VISISHTA HEIGHTS
 Tilak Nagar Road,
 Hyderabad- 500044
 CELL 9491339538



Dt.8-10-2021

ANNEXURE – B

Report of Investigation of Title in respect of immovable property
 (All columns / Items are to be completed/commented by the Advocate)

List of Document Scrutinised and to be kept on record–Originals verified

S. No	Date of Document	Document No.	Nature of Document	Original Xerox
1	18-10-2018	1306/08	APIIC Ltd. Possession Certificate	Copy
2	21-2-2009	G O Ms.No.246	A P Government Order	Copy
3	17-9-2009	2019-2009	Registered Agreement of Sale	Copy
4			Layout Plan of Industrial Park	Copy
5	17-9-2009		APIIC Ltd. Possession Certificate	Copy
6	30-4-2018	APIIC/ZO-AT	APIIC Ltd. Letter	Copy
7	31-5-2018	APIIC/ZO-AT	APIIC Ltd. Letter to Sub Registrar	Copy
8	31-5-2018	1096-2018	Registered Sale Deed	Copy
9	8-10-2021	62565029	Encumbrance Certificate	Original
10	8-10-2021		Prohibitory Properties List Extract	Original

1		Name of the Branch/Business/Unit/Office seeking opinion	INDUSTRIAL FINANCE BRANCH
	b)	Reference No. and date of the letter under the cover of which the documents tendered for scrutiny are forwarded.	5-10-2021
	c)	Name of the borrower	SAGAR CEMENTS (R LIMITED)
2	a)	Name of the unit/concern/person offering the property/(ies) as security	SAGAR CEMENTS (R LIMITED)
	b)	Constitution of the it/concern/person/body/authority offering the property for creation of charge.	LIMITED COMPANY
	c)	State as to under what capacity is security offered (whether as joint applicant or borrower or as guarantor, etc)	BORROWER
3		Complete or full description of the Immovable property offered as security including the following details	
	a)	Part of 19 Survey Nos.	477 etc



	b)	Door/House Nos.(in case of house property)	--
	c)	Extent/area including plinth/built up area in case of house property	Ac.478,02 cents
	d)	Locations like name of the place, village, city registration, sub-district etc	GUDIPADU VILLAGE YADIKI MANDAL ANANTAPUR DIST RICT A P
4	a)	Particulars of the documents scrutinized serially & chronologically	YES
	b)	Nature of documents verified and as to whether they are originals or certified copies or registration extracts	Original and certified copies
5	a)	Whether the certified copy of the title documents are obtained from the relevant Sub-registrar office and compared with the documents made available by the proposed mortgagor (please also enclose all such certified copies and relevant fee receipts with the TIR)	YES
	b)	Whether all pages in the certified copies of title documents which are obtained directly from Sub Registrar's office have been verified page by page with the original documents submitted?	YES
	c)	Where the certified copies of the title documents are not available, the copy provided should be compared with the original to ascertain whether the total page numbers in the copy tally page by page with the original produced. (in case originals title deed is not produced for comparing with the certified or original copies should be handled more diligently and cautiously)	YES
6	a)	Whether the records of registrar office or revenue authorities relevant to the property in question are available for verification through any online portal or computer system?	YES
	b)	If such online/computer records are available, whether any verification or cross checking are made and the comments/findings in this regard	YES
	c)	Whether the genuineness of the stamp paper is possible to be got verified from any online portal and if so whether such verification are made?	YES
7	a)	Property offered as security falls within the jurisdiction of which sub-registrar office?	YADIKI AP /
	b)	Whether it is possible to have registration of the documents in respect of the property in question, at more than one office of sub-registrar/district registrar -general. If so, please name all such offices?	NO
	c)	Whether search has been made at all the offices named at (b) above?	YES
	d)	Whether the searches in the offices of registering authorities or any other records reveal registration of multiple title documents in respect of the property in question?	NO



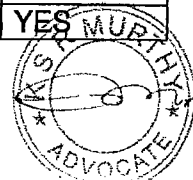
8	Chain of title tracing the title from the oldest title deed to the latest title deed establishing title of the property in question from the predecessors in title/interest to the current title holder. And wherever Minor's interest or other clog on title is involved, search should be made for a further period, depending on the need for clearance of such clog on the title. In case of property offered as security for loans of Rs.1.00 Crore and above, search of title/encumbrances for a period of not less than 30 years is mandatory. (Separate sheets may be used)	N A
9	Nature of title of the intended Mortgagor over the property (whether full ownership rights, leasehold rights, occupancy/possessory rights or Inam Holder or Government Grantee/Alloftee etc.)	OWNERSHIP RIGHTS
10	a) If leasehold, whether: Lease Deed is duly stamped and registered.	N A
	b) Lessee is permitted to mortgage the leasehold right,	"
	c) If, a sub-lease, check the lease deed in favour of lessee as to whether Lease Deed permits sub-leasing and mortgage by Sub-Lessee also.	NO
	d) Whether the leasehold rights permits for the creation of any superstructure (if applicable)?	N A
	e) Duration of the Lease/unexpired period of lease	N A
	f) Right to get renewal of the leasehold rights and nature thereof	N A
11	a) If Government grant/allotment/lease-cum-sale agreement, whether grant / agreement etc provides for alienable rights to the mortgagor with or without conditions.	NO
	b) The mortgagor is competent to create charge on the property	--
	c) Whether any permission from Government or any other authority is required for creation of mortgage and if so whether such valid permission is available	NO
12	If occupancy right whether	NO
	a) Such rights is heritable and transferable	
	b) Mortgage can be created	
13	Nature of minor's interest, if any and if so, whether creation of mortgage could be possible, the modalities/procedure to be followed including court permission to be obtained and the reasons for coming to such conclusion	N A
14	If the property has been transferred by way of Gift/Settlement Deed whether	NO
	a) Gift settlement deed is duly stamped and registered	
	b) The Gift/Settlement Deed has been attested by two witness	
	c) The Gift/Settlement Deed transfers the property to Donees	
	d) Whether the Donees have accepted the gift by signing the Gift/Settlement Deed or by a separated writing or by implication or by actions.	
	e) Whether there is any restriction on the Donor in executing	



		the gift/settlement deed in question	
	f)	Whether the donees are in possession of the gifted property.	
	g)	Whether any life interest is reserved for the Donor or any other person and whether there is a need for any other person to join the creation of mortgage.	
	h)	Any other aspect affecting the validity of the title passed through the gift/settlement deed.	
15	a)	In case of partition/family settlement deeds, whether the original deed is available for deposit. If not the modality/procedure to be followed to create a valid and enforceable mortgage.	
	b)	Whether mutation has been effected and whether the mortgagor is in possession and enjoyment of his share.	NO
	c)	Whether the partition made is valid in law and the mortgagor has acquired a mortgage title thereon.	NO
	d)	In respect of partition by a decree of court, whether such decree has become final and all other conditions/formalities are completed/ complied with.	N A
	e)	Whether any of the documents in question are executed in counterparts or in more than one set? If so, additional precautions to be taken for avoiding multiple mortgages?	NO
16		Whether the title documents include any testamentary documents/wills?	N A
	a)	In case of wills whether the will is registered will or unregistered will?	--
	b)	Whether will is the matter needs a mandatory probate and if so whether the same is probated by a competent court?	
	c)	Whether the property is mutated on the basis of will?	
	d)	Whether the original will is available?	
	e)	Whether the original death certificate of the testator is available?	
	f)	What are the circumstances and/or documents to establish the will in question is the last and final will of the testator? (comments on the circumstances such as the availability of a declaration by all the beneficiaries about the genuineness/ validity of the will, all parties have acted upon the will etc, which are relevant to rely on the will, availability of Mother/Original title deeds are to be explained)	
17	a)	Whether the property is subject to any wakf rights?	N A
	b)	Whether the property belongs to Church/temple or any religious/other institutions having any restriction in creation of charges on such properties	NO
	c)	Precautions/permissions, if any in respect of the above cases for creation of mortgage?	N A
18	a)	Where the property is a HUF/joint family property, mortgage is created for family benefit/legal necessity, whether the Major Coparceners have no objection/ join in	N A



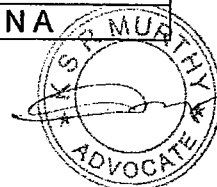
		execution, minor's share if any, rights of female members..	
19		Please also comment on any other aspect which may adversely affect the validity of security in such cases?	NO COMMENTS
	a)	If so additional precautions/permissions to be obtained for creation of valid mortgage?	PHYSICAL INSPECTION
	b)	Whether the trust is a private or public trust and whether the trust deed specifically authorizes the mortgage of the property?	N A
	c)	Whether the property belongs to any trust or is subject to the rights of any trust?	NO
	d)	Requirements, if any for creation of mortgage as per the Central/State laws applicable to the trust in the matter.	N A
20	a)	If the property is Agricultural land, whether the local laws permit mortgage of Agricultural land and whether there are any restrictions for creation/ enforcement of mortgage.	N A
	b)	In case of agricultural property other relevant records/documents as per local laws, if any are to be verified to ensure the validity of the title and right to enforce the mortgage?	N A
	c)	In the case of conversion of Agricultural land for commercial purposes or otherwise, whether requisite procedure followed/permission obtained.	N A
21		Whether the property is affected by any local laws or other regulations having a bearing on the creation security (viz. Agricultural Laws, weaker Sections, minorities, Land Laws, SEZ regulations, Coastal Zone Regulations, Environmental Clearance, etc.),	N A
22	a)	Whether the property is subject to any pending or proposed land acquisition proceedings?	NO
	b)	Whether any search/enquiry is made with the Land Acquisition Office and the outcome of such search/enquiry.	N A
23	a)	Whether the property is involved in or subject matter of any litigation which is pending or concluded?	NO
	b)	If, so whether such litigation would adversely affect the creation of a valid mortgage or have any implication of its future enforcement	NO
	c)	Whether the title documents have any court seal/ marking which points out any litigation/attachment/security to court in respect of the property in question? In such case please comment on such seal/marking	NO
24	a)	In case of partnership firm, whether the property belongs to the firm and the deed is properly registered.	N A
	b)	Property belonging to partners, whether thrown on hotchpots? Whether formalities for the same have been completed as per applicable laws?	NO
	c)	Whether the person(s) creating mortgage has/have authority to create mortgage for and on behalf of the firm.	N A
25	a)	Whether the property belongs to a Limited Company,	YES



	check the Borrowing powers, Board resolution, authorisation to create mortgage/execution of documents, Registration of any prior charges with the Company Registrar (ROC), Articles of Association /provision for common seal etc.	?
	b) i) Whether the property (to be mortgaged) is purchased by the above company from any other company or limited liability partnership (LLP) firm?	NO
	ii) If Yes, whether the search of charges of the property (to be mortgaged) has been carried out with Registrar of Companies (ROC) in respect of such vendor company/LLP(seller) and the vendee company (purchaser)?	N A
	iii) Whether the above search of charges reveals any prior charges/encumbrances, on the property (proposed to be mortgaged) created by the vendor company (seller)	NO
	iv) If the search reveals encumbrances/charges, whether such charges/encumbrances have been satisfied?	NO
26	In case of Societies, Association, the required authority/power to borrower and whether the mortgage can be created, and the requisite resolutions, bye-laws.	N A ✓
27	a) Whether any POA is involved in the chain of title?	NO ✓
	b) Whether the POA involved is one coupled with interest, i.e. a Development Agreement-cum-Power of Attorney. If so, please clarify whether the same is a registered document and hence it has created an interest in favour of the builder/developer and as such is irrevocable as per law.	NO
	c) In case the title document is executed by the POA holder, please clarify whether the POA involved is (i) one executed by the Builders viz. Companies/ Firms/ Individual or proprietary Concerns in favour of their Partners/employees/Authorized Representatives to sign Flat Allotment Letters, NOCs, Agreements of Sale, Sale Deeds, etc. in favour of buyers of flats/units (Builder's POA) or (ii) other type of POA	N A
	d) In case of Builder's POA, whether a certified copy of POA is available and the same has been verified/ compared with the original POA.	NO
	e) In case of Common POA (i.e.other than Builder's POA), please clarify the following clauses in respect of POA. i. Whether the original POA is verified and the title investigation is done on the basis of original POA? ii. Whether the POA is a registered one? iii. Whether the POA is a special or general one? iv. Whether the POA contains a specific authority for execution of title document in question?	NO
	f) Whether the POA was in force and not revoked or had become invalid on the date of execution of the document in question? (Please clarify whether the same has been ascertained from the office of sub-registrar also?)	NO
	g) Please comment on the genuineness of POA?	--



	h) The unequivocal opinion on the enforceability and validity of the POA?	N A
28	Whether mortgage is being created by a POA holder, check genuineness of the Power of Attorney and the extent of the powers given therein and whether the same is properly executed/ stamped/ authenticated in terms of the Law of the place, where it is executed.	NO
29	If the property is a flat/apartment or residential/ commercial complex, check and comment on the following:	
	a) Promoter's/Land owner's title to the land/ building;	YES
	b) Development Agreement/Power of Attorney;	NO
	c) Extent of authority of the Developer/ builder;	N A
	d) Independent title verification of the Land and/or building in question;	YES
	e) Agreement for sale (duly registered);	NO
	f) Payment of proper stamp duty;	YES
	g) Requirement of registration of sale agreement, development agreement, POA etc.;	NO
	h) Approval of building plan, permission of appropriate / local authority, etc.;	YES
	i) Conveyance in favour of Society/Condominium concerned;	N A
	j) Occupancy Certificate/allotment letter/letter of possession	N a
	k) Membership details in the Society etc.	N a
	l) Share Certificates;	N a
	m) No Objection Letter from the Society;	N a
	n) All legal requirements under the local/ Municipal laws, regarding ownership of flats/Apartments/Building Regulations, Development Control Regulations, Co-operative Societies' Laws etc.;	YES
	o) Requirements for noting the Bank charges on the records of the Housing Society, if any;	NO
	p) If the property is a vacant land and construction is yet to be made, approval of lay-out and other precautions, if any.	N A
	q) Whether the numbering pattern of the units/flats tally in all documents such as approved plan, agreement plan, etc	YES
30	Encumbrances, Attachments, and/or claims whether of Government, Central or State or other Local authorities or Third Party claims, Liens etc. and details thereof.	N A
31	The period covered under the Encumbrances Certificate and the name of the person in whose favour the encumbrance is created and if so, satisfaction of charge, if any. 1-1-1983 to 7-10-2021 for the period of 38 years – NO ENCUMBRANCE	
32	Details regarding property tax or land revenue or other statutory dues paid/payable as on date and if not paid what remedy	PAID
33	a) Urban land ceiling clearance, whether required and if so, details thereon.	N A
	b) Whether No Objection Certificate under the Income Tax Act is required/ obtained.	NOT REQUIRED
34	Details of RTC extracts/mutation extracts/Katha extracts	N A



	pertaining to the property in question.	
35	Whether the name of mortgagor is reflected as owner in the revenue/Municipal/Village records?	YES
36	a) Whether the property offered as security is clearly demarcated?	YES
	b) Whether the demarcation/partition of the property is legally valid?	YES
	c) Whether the property has clear access as per documents	YES
37	Whether the property can be identified from the following documents and discrepancy/doubtful circumstances, if any revealed on such scrutiny?	
	a) Document in relation to electricity connection	BILL PAID
	b) Document in relation to water connection	BILL PAID
	c) Document in relation to Sales Tax Registration, if any applicable;	N A
	d) Other utility bills, if any.	"
38	In respect of the boundaries of the property, whether there is a difference/ discrepancy in any of the title documents or any other documents (such as valuation report, utility bills, etc) or the actual current boundary? If so please elaborate/ comment on the same	N A
39	If the valuation report and/or approved/ sanctioned plans are made available, please comment on the same including the comments on the description and boundaries of the property on the said document and that in the title deeds. (If the valuation report and/or approved plan are not available at the time of preparation of TIR, please provide these comments subsequently on making the same available to the advocate) BOUNDARIES TALLY IN ALL DOCUMENTS – VALUATION REPORT WITH THE BANK	
40	Any bar/restriction for creation of mortgage under any local or special enactments, details of proper registration of documents, payment of proper stamp duty etc.	NO
41	Whether the Bank will be able to enforce SARFESI Act, if required against the property offered as security?	YES
42	In case of absence of original title deeds, details of legal and other requirements for creation of a proper, valid and enforceable mortgage by deposit of certified extracts duly certified etc., as also any precaution to be taken by the Bank in this regard.	N A
43	Whether the governing law/constitutional documents of the mortgagor (other than natural persons) permits creation of Mortgage and additional precautions, if any to be taken in such cases	N A
44	Additional aspects relevant for investigation of title as per local laws.	N A
45	Additional suggestions if any to safeguard the interest of the Bank/ensuring the perfection of security.	N I L
46	The specific persons who are required to create mortgage/to deposit documents creating mortgage	SAGAR CEMENTS ® LIMITED
47	1) Whether the Real Estate project comes under Real Estate (Regulation and Development) Act, 2016?	NO
	2) Whether the project is registered with the Real	



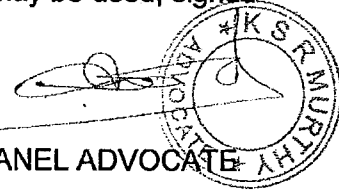
<p>Estate Regulatory Authority? If so the details of such registration are to be furnished.</p> <p>3) Whether the registered agreement for sale as prescribed in the above Act/Rules there under is executed?</p> <p>4) Whether the details of the apartment/plot in question are verified with the list of number and types of apartments or plots booked as uploaded by the promoter in the website of Real Estate Regulatory Authority?</p>	
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--

Note: In case separate sheets are required, the same may be used, signed and annexed

K S R MURTHY



S B I PANEL ADVOCATE



GENERAL

SEARCH

The General Search on the property mentioned in the schedule was carried out at the Office of the Sub Registrar of Assurances, Yadiki, Ananthapur District, A P for a period of 38 years from 1-1-1983 till date

The search reveals that the property was witnessed by a Sale Deed No.1096-2018 dated 31-5-2018 executed by Andhra Pradesh Industrial Infrastructure Corporation Limited to SAGAR CEMENTS ® LIMITED The search also reveals that the property is free from charges, encumbrances etc.

SCHEDULE OF THE PROPERTY

All that the open land in Part of 19 Survey Nos.477 etc. of extent Ac.478.02 cents situate at Gudipadu Village, Yadiki Mandal, Anantapur District, Andhra Pradesh.and bounded by-

- North: Private Land
- South: Private land
- East: Government Land
- West: Private land



Brief History / Flow of title to the property

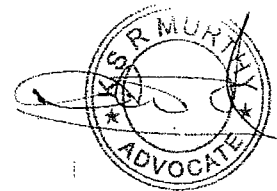
The Possession Certificate RC.No.D/LA/1306/08 dated 20-10-2008 issued by the Andhra Pradesh Industrial Infrastructure Corporation Limited reveals that the D K T land of extent 54 acres and thirty cents in Part of 18 Survey Nos.478 to 652 situate at Gudipadu Village, Yadiki Mandal, Anantapuram District Andhra Pradesh was handed over by the Government of Andhra Pradesh to the Corporation for establishment of Industrial Development Park. .

2 The Government of Andhra Pradesh issued G O Ms.No.246 dated 21-2-2009 stating that the Government issued orders to the District Collector, Anantapur to hand over the advance possession of the UAW / DKT land to the extent of Ac.429.11 cents in 19 Survey Numbers from 477 to 769 situate at Gudipadu Village, Yadiki Mandal to the Corporation for setting up of cement plant by BMM Cements Ltd. The Government also fixed the land rates for payment.

3 After taking over the land from the Government, the Corporation issued the Possession Certificate dated 17-9-2009 certifying that the Government land of extent Ac.429.11 cents and the D K T land of extent Ac.54.30 cents were handed over to BMM Cements Ltd. for setting up the Industrial Park. After taking over the land, the Company prepared a Layout Plan for the land. On the same date, the Corporation entered into an Agreement of sale with the Company for sale of the land and registered it as document No.2019-2009.

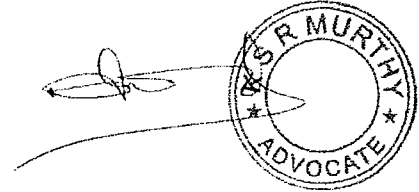
4 A P Industrial Infrastructure Corporation Limited issued a letter No.APIIC/ZO-ATP/IP-Gudipadu/BMM/2009 dated 30-4-2018 confirming that the name of the Company, BMM Cements Limited is changed to Sagar Cements Limited on their application dated 21-4-2019 and also on payment of the service charges by the Company on 23-4-2018.

5 In exercise of the powers delegated to the Board, the AP Industrial Infrastructure Corporation Ltd. fixed the price of the lands to be registered and communicated to the Sub Registrar, Yadiki vide their letter No.APIIC/ZO-ATP /IP-Gudipadu/SCRL/2009 dated 31-5-2018.



6 The Corporation executed a sale deed SAGAR CEMENTS @ LIMITED and registered it as document No.1096-2018 thereby conveyed title to the land of 478.02 acres

7 Thus SAGAR CEMENTS (R LIMITED.acquired absolute, clear, perfect and marketable title to the property.



A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "S.R. MURTHY" at the top and "ADVOCATE" at the bottom, with two small stars on either side of the word "ADVOCATE".



Annexure – C:1

CERTIFICATE OF TITLE

I have examined the Original Title Deeds intended to be deposited relating to the schedule property/(ies) and offered as security by way of *Registered/ Equitable/English Mortgage and that the documents of title referred to in the Opinion are valid evidence of Right, title and Interest and that if the said Registered/ Equitable Mortgage is created, it will satisfy the requirements of creation of Registered/ Equitable Mortgage and I further certify that:

2. I have examined the Documents in detail, taking into account all the Guidelines in the check list vide Annexure B and the other relevant factors.
3. I confirm having made a search in the Land/ Revenue records. I also confirm having Verified and checked the records of the relevant Government Offices,/Sub-Registrar(s)Office(s), Revenue Records, Municipal/ Panchayat Office, Land Acquisition Office, Registrar of Companies Office, Wakf Board (wherever applicable). I do not find anything adverse which would prevent the Title Holders from creating a valid Mortgage. I am liable /responsible, if any loss is caused to the Bank due to negligence on my part or by my agent in making search.
4. Following scrutiny of Land Records/ Revenue Records, relative Title Deeds, certified copies of such title deeds obtained from the concerned registrar office and Encumbrance certificate (EC), I hereby certify the genuineness of the Title Deeds. Suspicious/ Doubt, if any, has been clarified by making necessary enquiries.
5. There are no prior Mortgage/Charges/encumbrances whatsoever, as could be seen from the Encumbrance Certificate for the period from 1-1-1983 to 7-10-2021 pertaining to the Immovable Property/(ies) covered by above said Title Deeds. **The Encumbrance Certificate reveals the Sale deed mentioned in the list of documents above and registered at the Sub Registrar Office, Yadiki, Anantapur District, A P**
6. In case of second/subsequent charge in favour of the Bank, there are no other mortgages/charges other than already stated in the Loan documents and agreed to by the Mortgagor and the Bank (Delete, whichever is inapplicable).
7. Minor/(s) and his/their interest in the property/(ies) is to the extent of (Specify the share of the Minor with Name). (Strike out if not applicable). **NIL**





Annexure – C:1

CERTIFICATE OF TITLE

I have examined the Original Title Deeds intended to be deposited relating to the schedule property/(ies) and offered as security by way of *Registered/ Equitable/English Mortgage and that the documents of title referred to in the Opinion are valid evidence of Right, title and Interest and that if the said Registered/ Equitable Mortgage is created, it will satisfy the requirements of creation of Registered/ Equitable Mortgage and I further certify that:

2. I have examined the Documents in detail, taking into account all the Guidelines in the check list vide Annexure B and the other relevant factors.

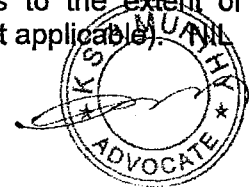
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4. Following scrutiny of Land Records/ Revenue Records, relative Title Deeds, certified copies of such title deeds obtained from the concerned registrar office and Encumbrance certificate (EC), I hereby certify the genuineness of the Title Deeds. Suspicious/ Doubt, if any, has been clarified by making necessary enquiries.

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6. In case of second/subsequent charge in favour of the Bank, there are no other mortgages/charges other than already stated in the Loan documents and agreed to by the Mortgagor and the Bank (Delete, whichever is inapplicable).

7. Minor/(s) and his/their interest in the property/(ies) is to the extent of (Specify the share of the Minor with Name). (Strike out if not applicable).



8. The Mortgage if created will be available to the Bank for the Liability of the Intending Borrower.. SAGAR CEMENTS (R LIMITED

9. I certify that the Company has acquired an absolute, clear, perfect and marketable title to mortgage the schedule property. I further certify that the above title deeds are genuine and a valid mortgage can be created and the said Mortgage would be enforceable.

10 In case of creation of Mortgage by Deposit of title deeds, I certify that the deposit of following title deeds/ documents would create a valid and enforceable mortgage:

11. There are **NO legal impediments** for creation of the Mortgage under any applicable Laws / Rules in force.

12. It is certified that the property is SARFAESI compliant.

13 The land falls under the Industrial Zone.

14 The land is not an Assigned Land of the Government of Andhra Pradesh.

15 The property does not fall under the Prohibitory Land Register. **There are no IT attachments observed in the Register.**

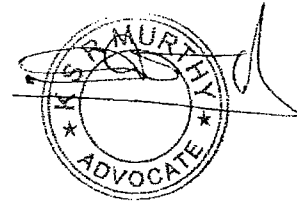
16 The deeds to be kept on record for creation of mortgage by deposit of the following documents as per the Bank's requirements.

S No	Date of Document	Document No.	Nature of Document	Original Xerox
1	31-5 -2021	1096 -2021	Registered Sale deed	Original

SCHEDULE OF THE PROPERTY

All that the open land in Part of 19 Survey Nos.477 etc. of extent Ac.478.02 cents situate at Gudipadu Village, Yadiki Mandal, Anantapur District, Andhra Pradesh.and bounded by-

North: Private Land
South: Private land
East: Government Land
West: Private land

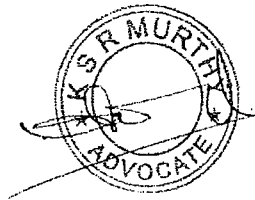


CERTIFICATE

I certify that as per the instructions of STATE BANK OF INDIA INDUSTRIAL FINANCE BRANCH HYDERABAD I have verified the original with certified copy issued by the Sub-Registrar Office YADIKI ANDHRA PRADESH and undertaken search of their records in this regard as to the contents of the title deed under Registered Sale Deed No.1096-2018 dated 31-5-2018 delivering the property mentioned therein to SAGAR CEMENTS (R LIMITED

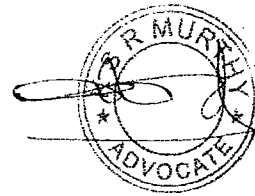
I further confirm -

1. That the transactions covering the title deeds are perfect in all aspects and suffer no legal impediments.
 2. All particulars of the title deed are in conformity with the record of the Sub-Registrar of Assurances, YADIKI ANDHRA PRADESH as evidenced in records in Book No. I, under Registered Sale Deed No.1096-2018 dated 31-5-2018 and there are no deviations of whatsoever nature.
 3. The Registered Sale Deed is a genuine document
- Hence this report



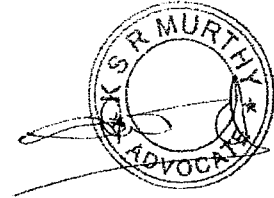
SEARCHREPORT

1	Registration Office	YADIKI ANANTHAPUR DISTRICT ANDHRA PRADESH
2	Nature of Document	SALE DEED
3	No.	1096-2018
4	Dates of document	31-5-2018
5	Consideration	Rs.2,63,46,500/-
6	Executant / Vendor	A P I I CORPORATION LIMITED
7	Vendee	SAGAR CEMENTS ® LIMITED
8	Property description	OPEN LAND
9	Extent	Ac.478.02 cents
10	Built up area	-- SQ. FT.
11	Location	GUDIPADU VILLAGE YADIKI MANDAL ANANTAPUR DISTRICT ANDHRA PRADESH
12	Door / <u>Survey Nos.</u>	477 etc.
13	Boundaries –	
North:	Private Land	
South:	Private land	
East:	Government Land	
West:	Private land	





	<u>SEARCH</u>	<u>REPORT</u>
1	Registration Office	YADIKI ANANTHAPUR DISTRICT ANDHRA PRADESH
2	Nature of Document	SALE DEED
3	No.	1096-2018
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13	Boundaries –	
	North:	Private Land
	South:	Private land
	East:	Government Land
	West:	Private land



Registration and Stamps Department

STATEMENT OF ENCUMBRANCE ON PROPERTY

Date :08-10-2021 09:15:59

App No :1021327982

Statement No :62565029

Sri/Smt.:K S R MURTHY having searched for a statement giving particulars of registered acts and encumbrances if any, in respect of the under mentioned property

VILLAGE: GUDIPADU OR GUDIPADU , SURVEY NO:
 ,478,479,480,481,484/A,484/B,486,492,603/2,613/A,615/A,616,634,649/A,652/A, Bounded by NORTH :PRIVET LAND ,
 SOUTH :PRIVET LAND , EAST :GOVT LAND , WEST :PRIVET LAND

Search has been made in Book 1 and in the indexes relating thereto S.R.O. YADIKI of years 38 from 01-01-1983 to 07-10-2021 for acts and encumbrances affecting the said property, and that on such search the following acts and encumbrances appear.

Sl no.	Description of property	Reg.Date Exo.Date Pres.Date	Nature & Mt.Value Con. Value	Name of Parties Executant(EX) & Claimants(CL)	Vol/Pg No CD No Doct No/Year (ScheduleNo)
NIL None of the records out of 6 is considered as relevant with the above property.					

Disclaimer:

- 1.This Report is for Information only.
- 2.Boundaries,Extent and Built Up are not used in electronic search, they are meant for registering officer for selecting or deselection for the search results.
- 3.The encumbrances shown in the eEC are those discovered with reference to the description of properties furnished by the applicants at the time of Registration.
- 4.All efforts are made for accuracy of data. However in case of any conflict, original data shall prevail.
- 5.In case system responds by "Data Not found", for confirmation approach SRO concern.
- 6.Result : '0 out of 12 are included' in the statement.'



Registration and Stamps Department

STATEMENT OF ENCUMBRANCE ON PROPERTY

Date :08-10-2021 09:32:19

App No :1021328672

Statement No :62565487

Sri/Smt.:K S R MURTHY having searched for a statement giving particulars of registered acts and encumbrances if any, in respect of the under mentioned property

VILLAGE: GUDIPADU OR GUDIPADU , SURVEY NO:
 ,760/1,760/2,761,762,763,764,765,766,767,768,769,477,482,486,709,754,604,608,644, Bounded by NORTH :PRAVET LAND
 , SOUTH :PRAVET LAND , EAST :GOVT LAND , WEST :PRIVET LAND

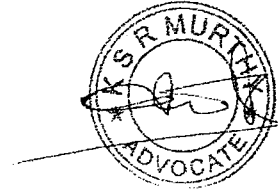
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NIL None of the records out of 6 is considered as relevant with the above property.					

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- 3.The encumbrances shown in the eEC are those discovered with reference to the description of properties furnished by the applicants at the time of Registration.
- 4.All efforts are made for accuracy of data. However in case of any conflict, original data shall prevail.
- 5.In case system responds by "Data Not found", for confirmation approach SRO concern.
- 6.Result : '0 out of 8 are included in the statement.'

[Print](#) [back](#)



PROHIBITED PROPERTIES - SUREY No Wise

Survey No. Wise Details

District Name ANANTAPUR Mandal Name YADIKI
City/Town/Village GUDIPADU

S.No.	SURVEY NO.	Extent(Unit)	Notification Number	Notification Date	Other Reference
	478		-----This Survey No. is found to be not prohibited -----		

SRO Address Details

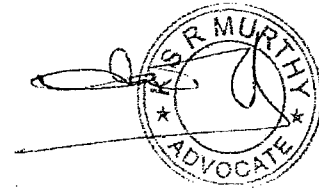
SRO NAME
(Sro Code)

ADDRESS

YADIKI
(1219)

DoorNo : 2/17
Street/Locality : Chinna Vepamanu Street/Gooty
Road
Village : Yadiki
Mandal : Yadiki
District : Anantapur
Phone : 270761

[Back](#)



PROHIBITED PROPERTIES - SUREY No Wise

Survey No. Wise Details

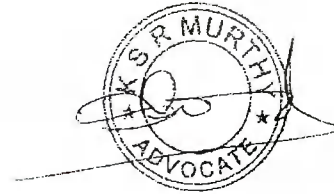
District Name ANANTAPUR Mandal Name YADIKI
City/Town/Village GUDIPADU

S.No.	SURVEY NO.	Extent(Unit)	Notification Number	Notification Date	Other Reference
	760		-----This Survey No. is found to be not prohibited -----		

SRO Address Details

SRO NAME (Sro Code)	ADDRESS DoorNo : 2/17 Street/Locality : Chlnna Vepamanu Street/Gooty Road Village : Yadiki Mandal : Yadiki District : Anantapur Phone : 270761
-------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------

[Back](#)



FORMAT OF VALUATION REPORTIDBI Trusteeship Services Limited
Mumbai

BASIC DETAILS	
1	Name of Owner M/s Sagar Cements Ltd
	Current usage Self
2	Type of property Industrial
3	Date of Inspection 10.06.2022
3	Address of property/Site Address M/s Sagar Cements Ltd, Gudipadu Village, Yadiki Mandal, Anantapur Dt

SORROUNDING AND LOCALITY DETAILS

5	Location	Zoning as per Master Plan/Developmet plan	Industrial
		Class of locality (High / Middle Class / Lower/ Nagative)	Class/Lower Class
		Site (Developed / under-developed)	Under Developed
		Proximity from civic amenities / public transport	Near by
		Nearest Railway Station	22 KM
		Nearest Bus Station	1 KM
6	Nearest Landmark	Gudipadu Village	
7	Distance from City Centre	1 KM from Gudipadu Village	
8	Condition and width of approach road:-	Good	

PROPERTY DETAILS		
9	Brief description of the property Cement Industry	
10	Inter visdit done	
11	Occupant	Vacant/Occupied Self Occupied
		Name of Occupant M/s Sagar Cements Ltd
		Relation with applicant ---
12	Building Details	Property Demarcated Yes
		Property identified through Address of the property
		Type of structure RCC & ACC Sheds
		Land/Plot Area Refer Annexure
		No of Blocks/Wings ---
		No of Units per floor Not Applicable
		No. of Floors Ground and First Floors
		No. of Lifts Available
Amenities Available		

Plot No. 259, Sri Krishna Residency, Ground Floor, Road No. 17, Telecomnagar, Gachibowli, Hyderabad.
Cell : 9440418429 E-mail : ameenkonanki@gmail.com

B.Tech., M.I.E., F.I.V.

13	Unit Details	Located on Floor No.	--
		No. of rooms/ Unit Configuration	Not Applicable
		Remarks on view from property	--
14	Presnet conditon of the proeprty:	Exterior	Fair
		Interior	Fair
15	Age of the property		Refer Annexure
16	Boundaries		
	North	As per Documents	
	South		
	East		
West			

SANCTION PLAN APPROVAL & OTHER DOCUMENTS DETAILS

17	Sanctioned plans details	Refer Annexure
18	Construction permission/ Commencement Certificate/ OC / BCC	Refer Annexure
19	Ownership type	Company
20	Property documents verified (Any others)	Refer Annexure
21	is the property within Municipal Limits	It is in panchayat limits
22	Permissible usage as per sanctioned/approved plan	Industrial

VALUATION

A1	Area Details		
	Method of Valuation for Flat/Gala/Unit/shop		
	LAND		
	1) Prevailing Market Range	₹ 4,00,000 to ₹5,00,000/Acre	
	2) Area as per sale deed/Agreement of sale	483.41 Acres	
	3) Value of Land	₹ 193364000	(A)
	4) Area of Mines Land	1418.55 Acres	
	5) Current Market Rate/Land	₹ 6,75,000/Acre	
	6) Value of Mines Land	₹ 957521250	(B)
	CONSTRUCTION		
	4) Value of Construction (Refer Annexure)	₹ 851605507	C
	5) Land development works (Refer Annexure)		
	6) Machinery Value	₹ 5517973982	(D)
	(As per gross block on 31.03.2022)		
b)	Other charges in Rs. (Lump Sum)		
	Total Amenities charges (B)		
	Total Fair Market Value of the property:-A+B+C+D		7520464739
	Say		7520000000
	Forced Sale Value / Distress Value		6770000000
	Realisable Value		6020000000
	Approx. Rentals in case of 100% complete property		Not Applicable
	insurance value / Re-construction cost		₹ 85,16,05,507 (Construciton Value)



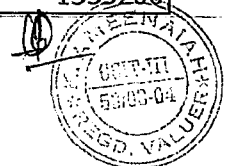
Annexure-I

Details of Construction

Cement Plant

Year of Construction 2008

S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Rate after Depriation	Amount
1	LIME STONE CRUSHER	1268.42	Sqm	22635	16297	20671694
2	LIME STONE STACKER & RECLIMER	12636.23	Sqm	3051	2197	27758259
3	RAW MATERIAL HOPPERS	283.50	Sqm	41915	30179	8555690
4	COAL CRUSHER & STORAGE HANDLING SYSTEM	800.61	Sqm	5969	4298	3440766
5	RAW MILL BAG HOUSE	1035.32	Sqm	14288	10287	10650710
6	BLENDING SILO	3026.0	Sqm	12083	8700	26325474
7	COAL MILL BUILDING	881.11	Sqm	12722	9160	8070827
8	KILN PIERS	1479.85	Sqm	7933	5712	8452548
9	COOLER BUILDING	780.08	Sqm	11349	8171	6374252
10	COOLER ESP	477.36	Sqm	10084	7260	3465863
11	CLINKAR STORAGE TANK	1230.00	Sqm	44678	32168	39566837
12	FLY ASH HANDLING SYSTEM	287.00	Sqm	10534	7584	2176746
13	CEMENT MILL HOPPER	524.00	Sqm	16973	12221	6403573
14	CEMENT MILL BUILDING	1938.42	Sqm	14240	10253	19874233
15	PACKING PLANT	920.55	Sqm	15430	11110	10226942
16	CEMENT SILOS	3821.92	Sqm	13033	9384	35863980
17	GYPSAM YARD & TUNNEL	407.00	Sqm	10686	7694	3131425
18	ADDITIVE STORAGE TUNNEL	633.00	Sqm	11582	8339	5278612
19	CONVEYORS	307.00	Sqm	15138	10899	3346104
20	DUCT SUPPORTS	184.00	Sqm	10487	7551	1389318
21	PRE - HEATER	3509.00	Sqm	12195	8780	30810424
22	RAW MILL BUILDING	1769.47	Sqm	13341	9606	16996679
23	MISSCELLANEOUS WORK	7272.26	Sqm	197	142	1031497
24	MCC9 BUILDING	69.96	Sqm	7786	5606	392190
25	BULK LOADING SYSTEM	147.00	Sqm	8785	6325	929804
26	WORK SHOP	998.10	Sqm	2822	2032	2027980
27	COAL TRUCK UNLOADER	190.11	Sqm	6726	4843	920649
28	WATER TANK	420.32	Sqm	18970	13658	5740899
29	UNDER GROUND TUNNEL	2550.98	Sqm	4584	3300	8419458
30	STRUCTURAL	1600.55	Sqm	42859	30858	49390540
31	LOAD CENTER (1,2,3,4,5,6)	1362.84	Sqm	6969	5018	6838295
32	STORE	1071.22	Sqm	5296	3813	4084690
33	POWER HOUSE	375.62	Sqm	17729	12765	4794744
34	MINES OFFICE	195.00	Sqm	14684	10572	2061634
35	MAGAZINE	125.87	Sqm	21299	15335	1930252
36	COMPRESSOR 1	103.56	Sqm	17030	12262	1269811
37	COMPRESSOR 2	103.36	Sqm	18923	13625	1408235
38	A+	155.00	Sqm	12000	8640	1339200



S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Rate after Depriation	Amount
40	A BLOCK	8920.00	Sqm	12912	9297	82926029
41	B BLOCK	1160.00	Sqm	12912	9297	10784102
42	C BLOCK	2423.00	Sqm	12912	9297	22525759
43	D BLOCK	1980.00	Sqm	12912	9297	18407347
44	BOYS HOSTEL	1732.00	Sqm	13884	9996	17313903
45	TOILET COMPLEXs	90.00	Sqm	15401	11089	997985
46	SEWAGE TREATMENT PLANT	145.00	Sqm	21558	15522	2250655
47	SLAG BIN	90.00	Sqm	20384	14676	1320883
48	WEIGH BRIDGE 1 & 2	180.00	Sqm	5834	4200	756086
49	AAQ STATION 1 & 2	36.00	Sqm	15789	11368	409251
50	BAG GOUDOWN EXTENSION	120.00	Sqm	19877	14311	1717373
51	AMMONIUM NITRATE ROOM & ANFO SHED	165.00	Sqm	14465	10415	1718442
52	PLANT COMPOUND WALL (2.9 KM)	LS				15000000

(A) 567538650

Power Plant

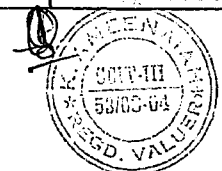
Year of Construciton 2013

1	WTP	1690.00	Sqm	10167	8134	13745784
2	ACC FANS	2340.00	Sqm	4955	3964	9275760
3	T.G.HALL	960.00	Sqm	14486	11589	11125248
4	BOILER	810.00	Sqm	6834	5467	4428432
5	ESP	700.00	Sqm	9410	7528	5269600
6	FLY ASH HOPPER	144.00	Sqm	26087	20870	3005222
7	COAL CRUSHER AND HANDILING	1520.00	Sqm	10094	8075	12274304
8	AAQ STATION	12.00	Sqm	28396	22717	272602
9	COOLING TOWER	175.00	Sqm	12370	9896	1731800
10	CC ROADS	64800.00	Sqm	191	153	9901440
11	DRAINAGES	1485.00	Sqm	2994	2395	3556872
12	TOILET BLOCK	24.00	Sqm	43349	34679	832301
13	CHIMNEY	210.00	Sqm	12949	10359	2175432

(B) 77594797

Year of Construction 2017

1	Modification of B Type Colony	1211.00	Sqm	450	414	501354
2	Modification of A Type Colony	1434.00	Sqm	650	598	857532
3	Modificaiton of A+ Type Qtrs	178.00	Sqm	3600	3312	589536
4	Modification work at CCR & LCS	75.00	Sqm	5000	4600	345000
5	Mines MCC Room	25.00	Sqm	15500	14260	356500
6	Main Gate	25.00	Sqm	18500	17020	425500
7	Modification of Cement Mill Building	770.00	Sqm	975	897	690690
8	Packing Plant Modification	320.00	Sqm	4300	3956	1265920
9	Raw-Mill-Modification	70.00	Sqm	15200	13984	978880

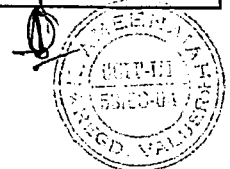


K. AMEENAI AH

B.Tech., M.I.E., F.I.V.

Continuation Sheet

S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Rate after Depriation	Amount
10	Coal Mill Blower Room	49.50	Sqm	13250	12190	603405
11	Turbo Blower room at kiln	20.00	Sqm	18750	17250	345000
12	Truck Loader Platform	32.00	Sqm	2075	1909	61088
13	Modification of Coal Shed	360.00	Sqm	1525	1403	505080
14	Coal Shed at Cement Plant	1260.00	Sqm	3200	2944	3709440
15	CC Roads	4114.00	Sqm	4000	3680	15139520
16	Sewage Treatment Plant	1120.00	Sqm	3500	3220	3606400
17	Workshop Shed	480.00	Sqm	2200	2024	971520
18	Coal Shed New	1260.00	Sqm	1260	1159	1460592
19	Greenary Development at plant	3500.00	Sqm	750	690	2415000
20	CC Road in Colony	2028.00	Sqm	4000	3680	7463040
21	A+ Type Guest House	177.59	Sqm	1575	1449	257328
22	Cooler Civil Structure	250.00	Sqm	4250	3910	977500
23	Blending Silo Civil Structure	80.00	Sqm	3400	3128	250240
24	Community Hall	63.75	Sqm	11680	10746	685032
25	Compressor Room	40.00	Sqm	10300	9476	379040
26	Time Office & Power House	12.00	Sqm	17000	15640	187680
27	Preheater Civil Structure	75.00	Sqm	3130	2880	215970
28	Platforms at Lorry Yard	840.00	Sqm	2400	2208	1854720
29	Compound Wall	110.00	RM	5000	4600	506000
30	Bag house ext for mines room	75.00	Sqm	21540	19817	1486260
31	Magazine Building	108.00	Sqm	17635	16224	1752214
32	Security Shelter near magazine	25.00	Sqm	20000	18400	460000
33	Compound wall for magazine	120.00	RM	5000	4600	552000
34	Ammonium Nitrate Room	130.00	Sqm	1425	1311	170430
35	Compound wall for above	130.00	RM	5000	4600	598000
36	ANFO Mixing Shed	20.00	Sqm	9600	8832	176640
37	Fencing work for above	100.00	Sqm	1485	1366	136620
38	AAQM Stations - 2 Nos	40.00	Sqm	18800	17296	691840
39	Stone Pitiching work	2000.00	Sqm	925	851	1702000
40	Toilet Bolcks 3 Nos	180.00	Sqm	15000	13800	2484000
41	Dining Rooms 2 Nos	70.00	Sqm	22000	20240	1416800
42	Canteen Extension	24.00	Sqm	22000	20240	485760
43	Empty Bag extension works	168.00	Sqm	7500	6900	1159200
44	Electrical tower foundation works	79.75	Sqm	12500	11500	917125
45	221 BC Conveyor Belt works	75.00	Sqm	8500	7820	586500
46	Platform Laying works	585.00	Sqm	3000	2760	1614600
47	RR Masonery Works	438.75	Sqm	2200	2024	888030
48	Protection wall for Electrical Tower	150.00	Sqm	7000	6440	966000
49	Rest Shed for workers	50.00	Sqm	4200	3864	193200
50	Two Wheeler Shed	250.00	Sqm	1750	1610	402500
51	RO Plant with Water Tank	60.00	Sqm	10900	10028	601680
52	Fencing Works	1200.00	Sqm	550	506	607200
53	Diesel Bunk Platform	150.00	Sqm	3300	3036	455400



K. AMEENAI AH

B.Tech., M.I.E., F.I.V.

Continuation Sheet

S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Rate after Depriation	Amount
54	Diesel Bunk Compound Wall	150.00	RM	1800	1656	248400
55	Hydraulic Pump Room	25.00	Sqm	9240	8501	212520
56	Water Tank for D Type Qtrs	42.00	Sqm	8530	7848	329599
57	STP Material Storage Room	9.00	Sqm	12300	11316	101844
58	Mechanical and Electrical Shed	24.00	Sqm	6600	6072	145728
59	Workers Shed in Workers Colony	576.00	Sqm	15900	14628	8425728
	4 Nos with toilet complex					
60	Load Center in power plant	78.00	Sqm	33400	30728	2396784
61	Truck Tapalian Shed	50.00	Sqm	16006	14726	736276
62	Rest Shelter with toilet block	40.00	Sqm	37500	34500	1380000
63	New Workers Shed near temple	230.00	Sqm	4600	4232	973360
64	CC Road Works	810.00	Sqm	4000	3680	2980800
65	New Coal Shed	1600.00	Sqm	5350	4922	7875200

C

93914745

Cost of Construction

A 567538650

B 77594797

C 93914745

739048191

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Details of Construciton from 2019 - 2020

S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Amount
1	New Rooms at Stores Building	81.00	Sqm	4000	324000
2	HAG Foundation	27.00	Sqm	12228	330156
3	Borewells	1 No			200000
4	CC Roads in Township	829.50	Sqm	4200	3483900
5	CC Roads in other areas	302.40	Sqm	4200	1270080
6	Township landscaping & Plantation	LS			1800000
8	Time Office & Power House	50.00	Sqm	600	30000
9	D Type Qtrs 2 Blocks (G+2)	1344.00	Sqm	15000	20160000
10	Towers for lighting	4 nos	Sqm	525000	2100000
11	Water Pipeline mines to plant	3500 RMT	Sqm	250	875000
12	Additive Shed	1400.00	Sqm	7300	10220000
13	Plotform at workshop	396.00	Sqm	4400	1742400
14	Modification work at CCR	27.00	Sqm	475	12825
15	Cement Silo Works	182.55	Sqm	400	73020
16	Modification of Cement Mill Building	216.00	Sqm	3500	756000
17	Workshop Shed	990.00	Sqm	400	396000
18	Water pipeline mines to plant	800 RMT	Sqm	250	200000
19	Platform in workshop	412.50	Sqm	4400	1815000
20	CC Road at Power Plant	226.80	Sqm	4200	952560
21	Mines Magazine Building	960.00	Sqm	300	288000
22	Coal Mill Blower room flooring	27.00	Sqm	550	14850

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Details of Construciton from 2020 - 2021

S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Amount
1	Mines Magazine Building	960.00	Sqm	300	288000
2	Coal Mill Blower room flooring	27.00	Sqm	550	14850
3	Clinker Silo Work	40.50	Sqm	7150	289575
4	Factory Building-Raw Mill Modificatir	51.20	Sqm	10000	512000
5	Borewells	115 RMT	Sqm	550	60000
6	CC Road Entry to Mines Road	920 RMT	Sqm	25500	23460000
7	Flooring works in workshop	50.40	Sqm	4250	214200
8	Meeting Hall	81.00	Sqm	1300	105300
9	WorkShop	12.00	Sqm	1550	18600
10	D type Qtrs 2 Block(G+2)	2496.00	Sqm	1000	2496000
11	Additions to Additive Shed	1400.00	Sqm	1700	2380000
12	Transport Room	120.00	Sqm	19500	2340000
13	Gypsum Shed	1400.00	Sqm	11200	15680000
14	AFR Shed (Spent Carbon Shed)	840.00	Sqm	14500	12180000
15	Weigh Bridge at Bulk Loading	LS			1200000
16	Weigh Bridge at Power Plant	LS			225000
17	CC Roads at Power Plant	450 RMT	Sqm	9000	4050000

65513525

SUMMARY

Value of Construction before 2019

739048191

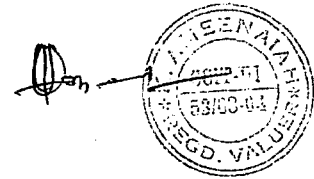
Value of Construction 2019-20

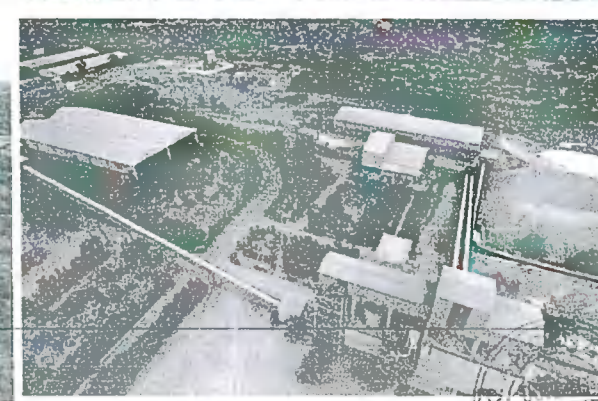
47043791

Value of Construction 2020-21

65513525

851605507







C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

3-6-237, Unit # 606,
Lingapur La Builde Complex,
Himayatnagar, Hyderabad - 500 029.
Ph : 23264144/45, 23223787
E-mail : crcoca@gmail.com

CERTIFICATE

We have verified the books of account and other relevant records of BMM Cements Limited (Company) having its registered office at 19/13, Old # 19/5, 19/6, 3rd Floor, Western Side, Kareem Towers, S.R.T Road (Cunningham Road), Bangalore – 560052. Based on our review, we hereby confirm and certify that the company has raised Rs.150 Crores by issue of Non-Convertible Debentures (NCDs) and utilized the proceeds towards repayment of existing Term Loans and repayment of unsecured loans of holding company and the erstwhile promoters.

This certificate is issued at the specific request of the Company to confirm the utilisation of the proceeds of NCDs issued by the company.

Place: Hyderabad
Dated: January 5, 2017



For C.RAMACHANDRAM & CO.,
Chartered Accountants

C.RAMACHANDRAM
Partner
M.No.025834





SAGAR CEMENTS LIMITED

SCL:SEC:NSE:2023-24

10th May 2023

The National Stock Exchange of India Ltd.,
 "Exchange Plaza", 5th Floor
 Bandra – Kurla Complex
 Bandra (East)
 Mumbai – 400 051

Symbol: SAGCEM

Series: EQ

Symbol	SAGCEM
Series	DEBT
ISIN	INE433R07016

Dear Sirs

Sub: Disclosure under Regulation 51, 52 and 54 and other applicable regulations of SEBI (LODR) Regulations 2015 – Furnishing of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2023

...

In continuation of our intimation dated 28th April, 2023, we wish to inform you that our Board of Directors at their meeting held on today, approved the audited standalone and consolidated financial results for the quarter and year ended 31st March, 2023.

Pursuant to the Regulation 51, 52 and 54 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2023;
- Auditors' Report on the Financial Results – Standalone and Consolidated.
- Declaration with regard to Auditor's Report being an unmodified one.
- Disclosure under Regulation 54 (2) & 54 (3) and other applicable Regulations of SEBI (LODR) Regulations, 2015

The above said meeting of the Board of Directors commenced at 3.15 p.m. and concluded at 7.00 p.m.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully
 For Sagar Cements Limited

R. Soundararajan
 Company Secretary

Encl: as above



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Maccampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

SAGAR CEMENTS LIMITED
CIN No: L26942TG1981PLC001887

Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500 033, Phone: +91 40 23351571 Fax: +91 40 23356573, Email: investors@sagarcements.in, Website: www.sagarcements.in
STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2023
AND UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended			Year ended	
		March 31, 2023 (Refer note B)	December 31, 2022 (Unaudited)	March 31, 2022 (Refer note B)	March 31, 2023 (Audited)	March 31, 2022 (Audited)	March 31, 2023 (Refer note B)	December 31, 2022 (Unaudited)	March 31, 2022 (Refer note B)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
1	Income										
	(a) Revenue from operations	50,218	49,523	47,084	1,91,040	1,56,786	62,154	57,573	50,172	2,27,954	1,59,687
	(b) Other income	1,790	2,232	1,538	7,968	2,691	18,104	1,429	417	22,270	1,342
	Total income	52,008	51,757	48,622	1,99,008	1,59,477	80,258	59,002	50,589	2,45,224	1,61,029
2	Expenses										
	(a) Cost of materials consumed	9,253	7,803	6,845	31,486	25,556	11,814	9,416	6,478	38,035	25,512
	(b) Purchase of stock-in-trade	479	470	627	2,437	2,017	479	470	516	2,437	1,906
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	425	2,671	1,642	2,259	(3,447)	133	2,785	1,393	1,745	(4,886)
	(d) Employee benefits expense	2,128	2,099	2,367	8,304	8,101	2,584	2,512	2,660	9,934	8,555
	(e) Finance costs	2,746	2,770	3,011	10,433	6,934	5,191	5,138	4,713	20,164	9,248
	(f) Depreciation and amortisation expense	2,162	2,175	2,079	8,490	8,035	4,155	3,971	3,151	15,577	9,271
	(g) Power and fuel expenses	19,474	17,521	14,722	74,390	48,352	24,182	20,951	17,058	89,353	51,573
	(h) Freight and forwarding expense	8,962	8,210	8,196	32,716	27,253	11,313	9,843	8,749	38,887	27,855
	(i) Other expenses	6,091	5,627	5,751	22,145	20,345	7,763	6,838	7,209	27,245	21,595
	Total expenses	51,720	49,346	45,240	1,92,660	1,43,146	67,614	61,924	51,927	2,43,377	1,50,629
3	Profit/(loss) before tax (1 - 2)	288	2,411	3,382	6,348	16,331	12,644	(2,922)	(1,338)	1,847	10,400
4	Tax expense										
	(a) Current tax	264	874	937	2,654	3,056	556	874	937	2,946	3,056
	(b) Deferred tax	(104)	45	814	(228)	2,897	2,290	(1,077)	(360)	(1,949)	1,429
	Total tax expense	160	919	1,751	2,426	5,953	2,846	(203)	577	997	4,485
5	Net profit/(loss) for the period/year (3 - 4)	128	1,492	1,631	3,922	10,378	9,798	(2,719)	(1,915)	850	5,915
6	Other Comprehensive Income										
	(i) Remeasurement gain on defined benefit plans	20	-	195	20	195	22	-	200	22	200
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(7)	-	(68)	(7)	(68)	(7)	-	(69)	(7)	(69)
	Total Other Comprehensive Income	13	-	127	13	127	15	-	131	15	131
7	Total Comprehensive Income/(loss) (5+6)	141	1,492	1,758	3,935	10,505	9,813	(2,719)	(1,784)	865	6,046
8	Profit/(loss) attributable to:										
	Equity holders of the company						10,053	(2,202)	(1,151)	2,904	6,915
	Non-controlling interest						(235)	(517)	(764)	(2,054)	(1,000)
							9,798	(2,719)	(1,915)	850	5,915
9	Total comprehensive income/(loss) attributable to:										
	Equity holders of the company						10,068	(2,202)	(1,021)	2,919	7,045
	Non-controlling interest						(255)	(517)	(763)	(2,054)	(999)
							9,813	(2,719)	(1,784)	865	6,046
8	Paid up equity share capital (Face value of ₹ 2 per share)				2,614	2,330				2,614	2,330
9	Other equity				1,64,105	1,27,061				1,61,135	1,23,193
10	Earnings per share (Basic & Diluted) of ₹ 2 each	0.10	1.14	1.39	3.03	8.83	7.50	(2.08)	(1.63)	0.66	5.03
		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

(*) - Not Annualised



Balance Sheet

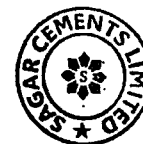
(₹ in lakhs)

Particulars	Standalone		Consolidated	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-current assets				
(a) Property, plant and equipment	1,16,561	1,19,588	2,68,671	1,93,738
(b) Capital work-in-progress	6,755	2,936	9,918	10,050
(c) Right of use assets	165	292	1,180	1,334
(d) Goodwill	3,873	3,873	4,162	4,162
(e) Intangible assets				
(i) Mining Rights	2,018	2,186	5,295	5,538
(ii) Other Intangible assets	27	32	32	36
(f) Financial assets				
(i) Investments	60,696	28,473	-	31,468
(ii) Loans	6,983	51,413	53	-
(iii) Other financial assets	1,857	1,574	3,875	3,044
(g) Income tax assets (net)	435	463	435	480
(h) Deferred tax assets (net)	-	-	9,781	1,540
(i) Other non-current assets	1,181	2,860	3,610	13,529
Total Non-current assets (1)	2,00,551	2,13,690	3,07,012	2,64,919
Current assets				
(a) Inventories	21,399	17,372	27,094	20,857
(b) Financial assets				
(i) Trade receivables	15,261	12,411	13,321	12,031
(ii) Cash and cash equivalents	12,102	14,047	17,491	14,306
(iii) Bank balances other than Cash and cash equivalents	1,919	1,622	3,557	1,963
(iv) Loans	48	-	48	-
(v) Other financial assets	1,213	2,278	526	567
(c) Other current assets	6,332	8,109	13,273	21,790
(d) Income tax assets (net)	-	-	5	-
Total Current assets (2)	58,274	55,839	75,315	71,514
TOTAL ASSETS (1+2)	2,58,825	2,69,529	3,82,327	3,36,433
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	2,614	2,350	2,614	2,350
(b) Other equity	1,64,105	1,27,061	1,61,135	1,23,193
Equity attributable to shareholders of the Company	1,66,719	1,29,411	1,63,749	1,25,543
Non controlling interest	-	-	5,144	5,401
Total Equity (1)	1,66,719	1,29,411	1,68,893	1,30,944
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	15,020	58,916	1,15,195	1,12,853
(ii) Lease liabilities	44	166	174	299
(iii) Other financial liabilities	8,086	6,806	8,992	6,852
(b) Provisions	826	728	1,029	751
(c) Deferred tax liabilities (net)	10,825	9,769	10,825	9,769
(d) Other non-current liabilities	229	229	249	229
Total Non-current liabilities (2)	35,030	76,614	1,36,464	1,30,753
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	24,311	30,164	32,017	37,482
(ii) Lease liabilities	153	154	180	190
(iii) Trade payables				
(a) total outstanding dues of micro enterprises and small enterprises	160	60	431	214
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	23,289	19,153	30,449	21,885
(iv) Other financial liabilities	879	1,663	4,190	3,104
(b) Provisions	358	301	442	308
(c) Income tax liabilities (net)	1,129	1,275	1,421	1,275
(d) Other current liabilities	6,797	10,734	7,840	10,278
Total Current liabilities (3)	57,076	63,504	76,970	74,736
TOTAL EQUITY AND LIABILITIES (1+2+3)	2,58,825	2,69,529	3,82,327	3,36,433



Statement of cash flows for the year ended March 31, 2023

Particulars	Standalone		Consolidated	
	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2022
A Cash flow from operating activities				
Profit before tax	6,348	16,331	1,847	10,400
Adjustments for				
Depreciation and amortization expense	8,490	8,035	15,577	9,271
Finance costs	10,433	6,934	20,164	9,248
Interest income	(7,901)	(2,531)	(20,272)	(1,182)
Liabilities no longer required written back	(12)	(81)	(13)	(81)
Expected credit loss allowance on trade receivables	293	202	293	202
Provision for incentives receivable from government	900	775	900	775
Provision for impairment on capital advances	400	-	400	-
Net loss on fair value change in financial instruments	-	6	-	6
(Profit)/loss on sale of property, plant and equipment (net)	(34)	38	(35)	38
Fair valuation of investments	-	-	89	-
Gain on sale of investments	-	-	(1,929)	-
Operating profit before working capital changes	12,569	13,178	15,174	18,277
Changes in working capital	18,917	29,709	17,021	28,677
Adjustments for (increase)/decrease in operating assets				
Trade receivables	(3,142)	(2,540)	(1,583)	(2,163)
Inventories	(4,027)	(4,944)	(6,237)	(8,429)
Other financial assets	(304)	131	(386)	(420)
Other assets	781	(3,358)	2,609	(8,267)
Adjustments for increase/(decrease) in operating liabilities	(6,692)	(10,711)	(5,597)	(19,279)
Trade payables	4,248	(3,496)	8,361	(719)
Other financial liabilities	1,484	358	1,582	946
Provisions	175	174	292	192
Other liabilities	(3,937)	2,348	(2,664)	1,856
Cash generated from operating activities	1,970	(616)	7,571	2,275
Less: Income tax paid	14,195	18,382	18,995	11,673
Net cash generated from operating activities	(12,700)	(15,424)	(17,516)	(8,698)
B Cash flow from investing activities				
Capital expenditure on property, plant and equipment including capital advances	(7,415)	(11,250)	(11,774)	(36,098)
Deposits not considered as cash and cash equivalents				
- Placed	(2,065)	(1,199)	(2,008)	(1,820)
- Matured	1,913	464	1,018	1,697
Proceeds from disposal of plant and equipment	68	487	133	487
Investment in subsidiary	-	(4,524)	-	-
Acquisition of subsidiary (Refer note 6)	(32,223)	-	(32,223)	-
Purchase of investments	-	-	-	(43,220)
Proceeds from sale of investments	-	-	45,149	-
Unsecured loans given to subsidiaries (net)	44,483	(48,913)	-	-
Interest received	8,729	615	16,701	562
Net cash used in investing activities	13,490	(64,320)	16,996	(78,392)
C Cash flow from financing activities				
Proceeds from allotment of equity shares	35,000	-	35,000	-
Expenses on issue of shares	(712)	-	(712)	1,050
Proceeds from non-current borrowings	5,412	53,823	7,081	69,382
Repayment of non-current borrowings	(58,305)	(7,446)	(60,613)	(7,452)
Loan given to employees (net)	(101)	-	(101)	-
Repayment of unsecured loans from related party	-	(900)	-	(958)
Proceeds from current borrowings (net)	3,144	2,748	1,573	7,757
Repayment of lease liabilities	(155)	(161)	(182)	(187)
Finance costs	(11,503)	(5,971)	(17,787)	(7,518)
Dividends paid	(915)	(588)	(915)	(388)
Net cash generated from financing activities	(28,135)	41,505	(36,656)	61,486
Net increase in cash and cash equivalent (A+B+C)	(1,945)	(7,391)	(2,144)	(8,208)
Cash and cash equivalent at the beginning of the year	14,047	21,438	14,306	22,514
Cash acquired on acquisition of a subsidiary (Refer note 6)	-	-	5,329	-
Cash and cash equivalent at the end of the year	12,102	14,047	17,491	14,306



Additional disclosure as per clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
1	Net worth (₹ in lakhs) [Equity share capital + Other equity]	1,66,719	1,66,578	1,29,411	1,66,719	1,29,411	1,68,893	1,55,369	1,30,944	1,68,893	1,30,944
2	Earnings per share (Basic & Diluted) of ₹ 2 each	0.10	1.14	1.39	3.03	8.83	7.50	(2.08)	(1.63)	0.66	5.03
3	Debt Equity Ratio (times) [Debt / Net Worth] [Debt: Non current borrowings + Current borrowings + Non current unsecured loans]	0.24	0.46	0.69	0.24	0.69	0.87	0.90	1.15	0.87	1.15
4	Debt Service Coverage Ratio (times) [Earnings before depreciation, interest and tax / (Finance cost + Principal repayment) (excluding refinanced debt) for all the loan funds during the period]	0.11	0.64	2.03	0.37	2.05	0.43	0.39	1.10	0.44	1.64
5	Interest Service Coverage Ratio (times) [Cash profit after adjusting depreciation / Finance cost] [Cash profit after adjusting depreciation: Profit After Tax + Finance cost + Depreciation]	1.83	2.32	2.23	2.19	3.66	4.06	1.29	1.26	1.98	2.64
6	Long term Debt to Working Capital (times) [(Non-Current Borrowings + Current maturities of long term debt - Non current unsecured loans) / (Net working capital excl. Current borrowings)]	0.92	1.50	3.38	0.92	3.38	4.21	2.77	3.87	4.21	3.87
7	Total debts to Total Assets ratio (%) [(Non current borrowings + Current borrowings) / Total Assets]	15%	25%	33%	15%	33%	39%	38%	45%	39%	45%
8	Current ratio (times) [Current Assets / Current Liabilities excl. Current borrowings]	1.78	2.03	1.67	1.78	1.67	1.68	1.87	1.92	1.68	1.92
9	Bad debts to Account receivable ratio (%) [Bad Debts / Average Trade Receivable]	9%	6%	9%	9%	9%	10%	6%	9%	10%	9%
10	Current liability ratio (%) [Current liabilities excl. Current borrowings / Total liabilities]	36%	31%	24%	36%	24%	21%	24%	18%	21%	18%
11	Debtors Turnover ratio (times) [(Sales of Products and Services / Average Trade Receivable)] - Annualised	13.23	10.13	15.32	12.61	12.79	17.79	12.21	16.60	15.96	13.22
12	Inventory Turnover ratio (times) [(Sales of Products and Services / Average Inventory)] - Annualised	10.29	11.01	12.58	9.81	10.50	10.07	10.26	11.59	9.04	9.23
13	Operating Margin (%) [(Profit before Depreciation, Interest, Tax and Exceptional Item Less Other Income) / Sales of Products and Services]	7%	10%	15%	9%	18%	6%	8%	12%	7%	17%
14	Net Profit Margin (%) [Profit after tax / Sales of Products and Services]	0%	3%	3%	2%	7%	16%	(5)%	(4)%	0%	4%



Notes:

- The above standalone and consolidated financial results of Sagar Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on May 10, 2023. The results for the year ended March 31, 2023 have been audited and for the quarter ended March 31, 2023 have been reviewed by the statutory auditors. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the year ended March 31, 2023 and have issued an unmodified conclusion in respect of the limited review of the quarter ended March 31, 2023.
- Consolidated Segment information:

Particulars	(₹ in lakhs)				
	Consolidated				
	Quarter ended		Year ended		
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
(Refer note 8)	(Unaudited)	(Refer note 8)	(Audited)	(Audited)	
1. Segment revenue					
(a) Cement	62,154	57,373	49,976	2,22,954	1,58,976
(b) Power *		2,872	3,890		13,143
Total	62,154	60,245	53,866	2,22,954	1,72,119
Less: Inter segment revenue *		2,672	3,694		12,432
Revenue from operations	62,154	57,573	50,172	2,22,954	1,59,687
2. Segment results Profit(+)/ Loss(-) before tax and interest					
(a) Cement	17,835	929	3,006	22,011	18,427
(b) Power *		(145)	(21)		39
Total	17,835	784	2,985	22,011	18,466
Less:	5,191	5,138	4,713	20,164	9,248
(ii) Un-allocable income (Net of un-allocable expense) *		(1,432)	(390)		(1,182)
Total Profit/ (loss) before tax	12,644	(2,922)	(1,338)	1,847	10,400

Particulars	(₹ in lakhs)		
	As at March 31, 2023	As at December 31, 2022	As at March 31, 2022
	(Audited)	(Unaudited)	(Audited)
Segment assets			
(a) Cement	3,82,327	2,45,981	2,38,622
(b) Power *		30,270	30,424
(c) Unallocated *		89,095	67,387
Total assets	3,82,327	3,65,346	3,36,433
Segment liabilities			
(a) Cement	2,13,434	57,295	41,964
(b) Power *		470	222
(c) Unallocated *		1,52,212	1,63,303
Total liabilities	2,13,434	2,09,977	2,05,489

* With effect from January 01, 2023, the Company has combined the "Power" segment with the "Cement" segment based on an assessment of operations by the Chief Operating Decision Maker (CODM). Accordingly, as at March 31, 2023, the Company had one business segment as per Ind AS 108 viz., Cement.

- The standalone and consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The consolidated financial results includes the results of the Parent and its subsidiaries together referred to as "the Group":
 - Sagar Cements Limited (Parent company)
 - Jajpur Cements Private Limited (wholly owned subsidiary company)
 - Sagar Cements (M) Private Limited (formerly Satguru Cement Private Limited) (subsidiary company)
 - Andhra Cements Limited (subsidiary company) (w.e.f. March 18, 2023) (Refer note 6)
- The Board of Directors of the Company in their meeting on January 28, 2022 approved the proposed Scheme of Amalgamation of its wholly owned subsidiary Jajpur Cements Private Limited (JCPL) with the Company subject to necessary approval from the authorities concerned under section 230 and 232 of the Companies Act 2013. Upon approval of the Scheme from the concerned authorities, the undertakings of Jajpur Cements Private Limited shall get transferred to and vested in the Company with the Appointed Date of April 01, 2022 or such other date as the Hon'ble National Company Law Tribunal may approve. Pending such approval, the standalone financial results of the Company for the quarter ended December 31, 2022 and year ended March 31, 2023 are presented without giving effect to the said merger.
- The National Company Law Tribunal, Amaravati Bench, approved the terms of the Resolution Plan submitted by the Company to acquire Andhra Cements Limited ("ACL") on February 16, 2023 pursuant to a Corporate Insolvency Resolution Process implemented under the Insolvency and Bankruptcy Code 2016 (the "Resolution Plan"), and the terms of the Resolution Plan are now binding on the Company.

Pursuant to the Resolution Plan, the Company has subscribed to 95% of the reconstituted paid-up share capital of ACL for an aggregate amount of ₹ 32,223 Lakhs and remaining 5% of the reconstituted paid-up share capital of ACL continue to be held by the existing public shareholders. Consequently, the Company acquired control w.e.f. March 18, 2023.

In accordance with Ind AS 103 "Business Combination", purchase consideration has been allocated on a provisional basis, pending final determination of the fair value of assets and liabilities acquired. The purchase consideration has been allocated on a provisional basis resulting in a Capital Reserve of ₹ 1,914 Lakhs as at March 31, 2023.

Consequent to the above acquisition, the consolidated results of the current quarter/year are strictly not comparable to the previous quarter/year.
- The Board of Directors at their meeting held on May 10, 2023, recommended a final dividend of ₹ 0.70 per equity share of ₹ 2 each (35%) on the 13,07,07,548 equity shares of the Company. This is subject to approval of the shareholders in the upcoming Annual General Meeting.



- 8 The figures for the current quarter and quarter ended March 31, 2022, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and March 31, 2022, respectively and published year to date figures up to third quarter ended December 31, 2022 and December 31, 2021, respectively, which were subject to limited review by the statutory auditors.

Place: Hyderabad
Date: May 10, 2023



For Sagar Cements Limited

A handwritten signature in black ink, appearing to read "Dr. S. Anand Reddy".

Dr. S. Anand Reddy
(Managing Director)

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAGAR CEMENTS LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2023 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2023" of **Sagar Cements Limited** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2023:

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

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Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2023 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2023

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Other Matters

- The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)



C Manish Muralidhar
Partner
(Membership No. 213649)

Place: Hyderabad
Date: May 10, 2023
UDIN: 23213649BGVBYC7510

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAGAR CEMENTS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2023 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2023" of **SAGAR CEMENTS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33, and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate financial statements of subsidiary referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2023:

i. includes the results of the following entities:

- a. Sagar Cements Limited, the Parent
- b. Jajpur Cements Private Limited, India (Wholly Owned Subsidiary)
- c. Andhra Cements Limited (Subsidiary) (w.e.f March 18, 2023)
- d. Sagar Cements (M) Private Limited (Subsidiary) (formerly Satguru Cement Private Limited)

ii. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2023.

b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2023

With respect to the Consolidated Financial Results for the quarter ended March 31, 2023, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review report of the other auditor referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2023, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

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Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2023 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

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- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which is audited by the other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2023

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

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**Deloitte
Haskins & Sells**

- We did not audit the financial statements of a subsidiary included in the consolidated financial results, whose financial statements / financial information reflect total assets of ₹ 90,881 Lakhs as at March 31, 2023 and total revenues of ₹ Nil Lakhs and ₹ Nil Lakhs for the quarter and year ended March 31, 2023 respectively, loss after tax of ₹ 410 Lakhs and ₹ 410 Lakhs for the quarter and year ended March 31, 2023 respectively and total comprehensive loss of ₹ 410 Lakhs and ₹ 410 Lakhs for the quarter and year ended March 31, 2023 respectively and net cash outflows of ₹ 959 Lakhs for the year ended March 31, 2023, as considered in the Statement. This financial information has been audited, as applicable, by other auditor whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)



C Manish Muralidhar
Partner
(Membership No. 213649)

Place: Hyderabad
Date: May 10, 2023
UDIN: 23213649BQVBYD6133



SAGAR CEMENTS LIMITED

DECLARATION

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified on May 25, 2016, we hereby declare and confirm that Auditors' Reports on the Standalone and Consolidated Annual financial Results of the company for the quarter and year ended March 31, 2023 are "unmodified".

For Sagar Cements Limited

Dr.S.Anand Reddy
Managing Director

Place: Hyderabad

Date : May 10, 2023



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Matcampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ
Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX
Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



SAGAR CEMENTS LIMITED

May 10, 2023

To,
The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: SAGCEM

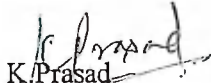
ISIN: INE433R07016

Sub: Regulation under 54 (2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 as on 31.03.2023

Pursuant to regulation 54 (2) of the above said regulations, we give below the extent and the nature of the security as on 31.03.2023 created and maintained in respect of Non-Convertible Debentures aggregating to Rs. 150.00 crores issued by the company:

1. Term Loans: First pari passu charge on the fixed assets and second pari passu charge on the current assets of the company present and future.
Working Capital: First pari passu charge on the current assets and second pari passu charge on the fixed assets of the company present and future
2. First pari passu charge on all present and future rights, titles and interest on fixed assets and, second pari passu charge on the current assets and second pari passu charge on the special account in favour of the Trustee for the benefit of the Debenture Holders as per the Deed of Hypothecation
3. Land admeasuring 1420.71 acres situated at Gudipadu Village, Nittur Village and Venkatampally Village, Yadiki Mandal, Anantapur District, Andhra Pradesh
4. Land admeasuring 478.78 acres allotted by APIIC situated at Gudipadu Village, Yadiki Mandal, Anantapur District, Andhra Pradesh

For Sagar Cements Limited


K. Prasad
Chief Financial Officer



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Anantapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



SAGAR CEMENTS LIMITED

May 10, 2023

To,
The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: SAGCEM

ISIN: INE433R07016

**Sub: Security Coverage Certificate under regulation 54 (3) of the SEBI (Listing
Obligation and Disclosure Requirement) Regulations 2015 as on 31.03.2023**

We hereby certify the following:

a) Security/Asset Cover for listed debt securities:

- i. The financial information as on 31-03-2023 has been extracted from the books of accounts for the year ended 31-03-2023 and our other relevant records;
- ii. The assets provide coverage of 4.88 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities-table-I)



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

Statement of Security Cover and Statement of Compliance Status of Covenants in respect of Listed Non-Convertible Debentures of the Sagar Cements Limited ("the Company") for the half-year ended and as at March 31, 2023

Table - I

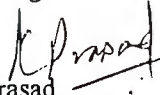
Column A Particulars	Column B Description of asset for which this certificate relates	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	₹ in Lakhs
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu)	Other assets on which there is pari Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g., Bank Balance, DSAA market value is not)	Market Value for Pari passu Assets (Refer note 3)	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable		
		Book Value	Yes/ No	Book Value						Relating to Column F					
ASSETS															
Property, Plant and Equipment	Gudipadu Plant	-	23,022	Yes	37,913	55,488	138	-	1,16,561	-	-	75,200	-	-	75,200
Capital Work-in-Progress		-	10	Yes	577	6,168	-	-	6,755	-	-	-	577	-	577
Right of Use Assets		-	-	-	-	-	165	-	165	-	-	-	-	-	-
Goodwill		-	-	-	-	-	3,873	-	3,873	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	2,045	-	2,045	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	60,696	-	60,696	-	-	-	-	-	-
Loans		-	-	-	-	48	6,983	-	7,031	-	-	-	-	-	-
Inventories		-	-	-	-	21,399	-	-	21,399	-	-	-	-	-	-
Trade Receivables		-	-	-	-	15,261	-	-	15,261	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	12,102	-	-	12,102	-	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	1,919	-	-	1,919	-	-	-	-	-	-
Others		-	-	-	-	-	3,473	-	3,473	-	-	-	-	-	-
Total		-	23,032	-	38,490	1,19,930	77,373	-	2,58,825	-	-	75,200	577	-	75,777
LIABILITIES															
Debt securities to which this certificate pertains				Yes	5,769	-	-	-	5,769	-	-	5,769	-	-	5,769
Other debt sharing pari-passu charge with above debt		not to be filled			1,875	-	-	-	1,875	-	-	1,875	-	-	1,875
Other Debt					-	-	-	-	-	-	-	-	-	-	-
Subordinated debt					-	-	-	-	-	-	-	-	-	-	-
Borrowings					-	-	3,940	-	3,940	-	-	-	-	-	-
Bank		4,267			-	23,480	-	-	27,747	-	-	-	-	-	-
Debt Securities					-	-	-	-	-	-	-	-	-	-	-
Others	Interest Accrued				237	-	-	-	237	-	-	237	-	-	237
Trade payables					-	-	23,449	-	23,449	-	-	-	-	-	-
Lease Liabilities					-	-	197	-	197	-	-	-	-	-	-
Provisions					-	-	1,184	-	1,184	-	-	-	-	-	-
Others					-	-	27,708	-	27,708	-	-	-	-	-	-
Total			4,267	-	7,881	27,420	52,538	-	92,106	-	-	7,881	-	-	7,881
Cover on Book Value					4.88										9.62
Cover on Market Value												9.54			9.62
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										



ISIN Wise Details

S.No	ISIN	Facility	Type of Charge	Sanctioned Amount (Rs. In Lakhs)	Outstanding Amount as on 31-03-2023 (Rs. In Lakhs)	Cover Required	Assets Required (Rs.in Lakhs)
1	INE433R07016	Non-Convertible Debt Securities	Pari-passu /exclusive	15,000	5,769	125%	7,211
	Grand Total			15,000	5,769	125%	7,211

For Sagar Cements Limited


K. Prasad
Chief Financial Officer





To,
SAGAR CEMENTS LIMITED
Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,
Ananthapur, Andhra Pradesh - 515408, India.
Contact No. : +91-7013567136

Date: 29/05/2022

Subject: Policy Number: 0000000028623420

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

Your Customer ID : 0000000052446014

Your Policy Number : 0000000028623420

The Postal Address of your SBI General Branch that will service you in future is:
SBI General Insurance Company Limited
Ozone Commercial Complex,3rd Floor , 6-3-669,669-1,1-A,B,C-30, Somajiguda, Hyderabad - 500082, India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at customer.care@sbigeneral.in or call our Customer Care Number **Toll free nos: 1800 - 102- 1111 , 1800-22-1111**

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,

Authorised Signatory

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai - 400099"





SURAKSHA AUR BHAROSA DONO

MACHINERY BREAKDOWN INSURANCE POLICY
UIN - SBG-EN-P11-57-V01-10-11**SCHEDULE**

Policy No : 0000000028623420	Servicing Branch Office: SBI General Insurance Company Ltd. Ozone Commercial Complex,3rd Floor , 6-3-669,669-1,1-A,B,C-30, Somajiguda, Hyderabad - 500082, India.	Issue Date: 29/05/2022
-----------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------

Intermediary Details:

Intermediary Name	Itus Insurance Brokers P Ltd	
Intermediary Code	0047705	
Intermediary Contact Details	Mobile No. 022-28395064	Landline No +91-40-40150002

Name and Address of the Insured	SAGAR CEMENTS LIMITED Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
Premises / Works Address (Site of Property to be insured)	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
Occupancy of the Risk	Cement Plant
Period of Insurance	From: 22/05/2022 (00.00 Hrs) To: 21/05/2023 Midnight
Name and Address of the Financial Institution	NA
Coinsurance Details	As per Annexure "A"

Premium Computation

Particulars	Amount (Rs)
Gross Premium	Rs. 128,320.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 128,320.00
Taxes as applicable	Rs. 23,097.60
Final Premium	Rs. 151,418.00

S. No.	Equipment Description	Serial Number	Model /Make	Quantity	Year of Mfg	Sum Insured (Rs.)
1	As per Annexure "B"					Rs 106,933,325.00

MACHINERY BREAKDOWN INSURANCE POLICY

Attached to and forming part of Policy No. 0000000028623420

Additional Conditions: Subject to the following additional Conditions and attached Clauses / Endorsements / Warranties:

1. Warranted that the machinery described in above schedule of Machinery does not embrace any foundations masonry and brickwork or Oil in transformers and other electrical equipment damage thereto being covered by the Policy only when specifically described in the said schedule.

Clauses Applicable :

1. Terrorism Damage Exclusion Clause
2. Communicable disease Exclusion Clause
3. Coinsurance Clause
4. As per Machinery Breakdown Insurance Policy Wordings as attached

Warranties Applicable :

1. DG Set endorsement warranty
2. As per Machinery Breakdown Insurance Policy Wordings as attached.

Endorsements Applicable :

1. All other endorsements are as per Machinery Breakdown Insurance Policy Wordings as attached

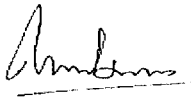

Special Conditions (If any) :

1. As per Machinery Breakdown Insurance Policy Wordings as attached

Policy Excess : 1% of Sum Insured subject to a minimum of Rs 2,500/- for each and every claim.**Collection Details: Receipt No. 25570428****Receipt Date: 25/05/2022**

P.S. If premium paid through cheque, the policy is void abinitio in case of dishonour of cheque.

Consolidated Stamp Duty paid Rs. 0.50/- towards Insurance Policy Stamps vide Order No. LOA/CSD/323/2022/(Validity Period Dt.18/04/2022 to Dt. 14/04/2023) /1652 Date:- 13/04/2022 Dated 2022-05-05 11:20:06.0 of General Stamps Office Mumbai.

Place: Mumbai	For SBI General Insurance Company Limited
Date : 29/05/2022	Signatory  

GSTIN 36AAMCS8857L2ZC



To,
SAGAR CEMENTS LIMITED
Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,
Ananthapur,
Andhra Pradesh - 515408,
India.
Contact No. : +91-7013567136

Date: 07/06/2022

Subject: Policy Number: 000000028810741

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

Your Customer ID : 000000052446014

Your Policy Number : 000000028810741

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited
Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30,
Somajiguda,
Hyderabad - 500082,
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at customer.care@sbigeneral.in or call our Customer Care Number Toll free nos: **1800 - 102- 1111 , 1800-22-1111**

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,

Authorised Signatory

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai – 400099"

Company Identity Number - U66000MH2009PLC190546. IRDAI Registration Number – 144 UIN - SBI-EN-P11-57-V01-10-11

MACHINERY BREAKDOWN INSURANCE POLICY
UIN - SBG-EN-P11-57-V01-10-11

SCHEDULE

Policy No : 0000000028810741	Servicing Branch Office: SBI General Insurance Company Ltd. Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30, Somajiguda, Hyderabad-500082, India.	Issue Date: 07/06/2022
-----------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------

Intermediary Details:

Intermediary Name	Itus Insurance Brokers P Ltd	
Intermediary Code	0047705	
Intermediary Contact Details	Mobile No. NA	Landline No. NA

Name and Address of the Insured	SAGAR CEMENTS LIMITED Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
Premises / Works Address (Site of Property to be insured)	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
Occupancy of the Risk	Cement Plant
Period of Insurance	From: 22/05/2022 (00.00 Hrs) To: 21/05/2023 Midnight
Name and Address of the Financial Institution	NA
Coinsurance Details	As per Annexured

Premium Computation

Particulars	Amount (Rs)
Gross Premium	Rs. 118253.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 118253.00
Taxes as applicable	Rs. 21285.54
Final Premium	Rs. 139539.00

S. No.	Equipment Description	Serial Number	Model /Make	Quantity	Year of Mfg	Sum Insured (Rs.)
1	Details as per annexure I attached.					Rs 98543901

MACHINERY BREAKDOWN INSURANCE POLICY

Attached to and forming part of Policy No. 0000000028810741

Additional Conditions: Subject to the following additional Conditions and attached Clauses / Endorsements / Warranties:

1. Warranted that the machinery described in above schedule of Machinery does not embrace any foundations masonry and brickwork or Oil in transformers and other electrical equipment damage thereto being covered by the Policy only when specifically described in the said schedule.

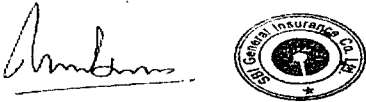
Clauses Applicable : 1. Terrorism Damage Exclusion Clause 2. Co insurance clause 3. As per Machinery Breakdown Insurance Policy Wordings as attached
Warranties Applicable : 1. As per Machinery Breakdown Insurance Policy Wordings as attached.
Endorsements Applicable : 1. DG Set endorsement warranty 2. All other endorsements are as per Machinery Breakdown Insurance Policy Wordings as attached
Special Conditions (If any) : As per Machinery Breakdown Insurance Policy Wordings as attached
Policy Excess : 1% of Sum Insured subject to a minimum of Rs 2,500/- for each and every claim.

Collection Details: Receipt No. 25570428

Receipt Date: 25/05/2022

P.S. If premium paid through cheque, the policy is void abinitio in case of dishonour of cheque.

Consolidated Stamp Duty paid Rs. 0.50/- towards Insurance Policy Stamps vide Order No. LOA/CSD/323/2022/(Validity Period Dt.18/04/2022 to Dt. 14/04/2023)/1652 Date:- 13/04/2022 Dated 2022-05-05 11:20:06.0 of General Stamps Office Mumbai.

Place: Mumbai	For SBI General Insurance Company Limited
Date : 07/06/2022	Signatory 

GSTIN 36AAMCS8857L2ZC

Important Note:

Please examine this Policy including its attached Schedules/ Annexure if any. In the event of any discrepancy please contact the office of the Company immediately, it being noted that this Policy shall be otherwise considered as being entirely in order.

Please refer the Claims Settlement & Grievance Redressal procedure document attached herein for ready references.



SURAKSHA AUR BHAROSA DONO

To,

SAGAR CEMENTS LIMITED

Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,
Ananthapur,
Andhra Pradesh - 515408,
India.

Contact No. : +91-7013567136

Date: 08/06/2022

Subject: Policy Number: 0000000028827442

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

Your Customer ID : 0000000052446014

Your Policy Number : 0000000028827442

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited
Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30,
Somajiguda,
Hyderabad - 500082,
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at customer.care@sbigeneral.in or call our Customer Care Number Toll free nos: 1800 - 102- 1111 , 1800-22-1111

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,

Authorised Signatory

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai – 400099"

Company Identity Number - U66000MH2009PLC190546. IRDAI Registration Number – 144 UIN - SBG-EN-P11-57-V01-10-11

MACHINERY BREAKDOWN INSURANCE POLICY
UIN - SBG-EN-P11-57-V01-10-11

SCHEDULE

Policy No : 0000000028827442	Servicing Branch Office: SBI General Insurance Company Ltd. Ozone Commercial Complex,3rd Floor, 6-3-669,669-1,1-A,B,C-30,Somajiguda, Hyderabad-500082,India.	Issue Date: :08/06/2022
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Intermediary Details:

Intermediary Name	Itus Insurance Brokers P Ltd	
Intermediary Code	0047705	
Intermediary Contact Details	Mobile No. NA	Landline No. NA

Name and Address of the Insured	SAGAR CEMENTS LIMITED Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
Premises / Works Address (Site of Property to be insured)	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
Occupancy of the Risk	Cement Plant
Period of Insurance	From: 22/05/2022 (00.00 Hrs) To: 21/05/2023 Midnight
Name and Address of the Financial Institution	NA
Coinsurance Details	As per annexure

Premium Computation

Particulars	Amount (Rs)
Gross Premium	Rs. 564734.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 564734.00
Taxes as applicable	Rs. 101652.12
Final Premium	Rs. 666,386.00

S. No.	Equipment Description	Serial Number	Model /Make	Quantity	Year of Mfg	Sum Insured (Rs.)
1	Details as per annexure I attached.					Rs 47,06,11,324

MACHINERY BREAKDOWN INSURANCE POLICY

Attached to and forming part of Policy No. **000000028827442**

Additional Conditions: Subject to the following additional Conditions and attached Clauses / Endorsements / Warranties:

1. Warranted that the machinery described in above schedule of Machinery does not embrace any foundations masonry and brickwork or Oil in transformers and other electrical equipment damage thereto being covered by the Policy only when specifically described in the said schedule.

Clauses Applicable :

1. Terrorism Damage Exclusion Clause
2. Co insurance clause
3. Communicable Disease Exclusion Clause
4. As per Machinery Breakdown Insurance Policy Wordings as attached

Warranties Applicable :

1. As per Machinery Breakdown Insurance Policy Wordings as attached.

Endorsements Applicable :

1. DG Set endorsement warranty
2. All other endorsements are as per Machinery Breakdown Insurance Policy Wordings as attached

Special Conditions (If any) :

As per Machinery Breakdown Insurance Policy Wordings as attached

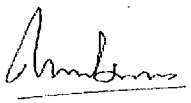

Policy Excess : 1% of Sum Insured subject to a minimum of Rs 2,500/- for each and every claim.

Collection Details: Receipt No. 25570428

Receipt Date: 25/05/2022

P.S. If premium paid through cheque, the policy is void abinitio in case of dishonour of cheque.

Consolidated Stamp Duty paid Rs. 0.50/- towards Insurance Policy Stamps vide Order No. LOA/CSD/323/2022/(Validity Period Dt.18/04/2022 to Dt. 14/04/2023)/1652 Date:- 13/04/2022 Dated 2022-05-05 11:20:06.0 of General Stamps Office Mumbai.

Place: Mumbai	For SBI General Insurance Company Limited
Date : 08/06/2022	Signatory  

GSTIN 36AAMCS8857L2ZC

Important Note:

Please examine this Policy including its attached Schedules/ Annexure if any. In the event of any discrepancy please contact the office of the Company immediately, it being noted that this Policy shall be otherwise considered as being entirely in order.

Please refer the Claims Settlement & Grievance Redressal procedure document attached herein for ready references.



To,

Date: 07/06/2022

SAGAR CEMENTS LIMITED

Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,
Ananthapur,
Andhra Pradesh - 515408,
India.
Contact No. : +91-7013567136

Subject: Policy Number: 000000028810751

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

Your Customer ID : 0000000052446014

Your Policy Number : 000000028810751

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited
Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30,
Somajiguda,
Hyderabad - 500082,
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at customer.care@sbigeneral.in or call our Customer Care Number Toll free nos: 1800 - 102- 1111 , 1800-22-1111

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,

Authorised Signatory

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai – 400099"

Company Identity Number - U66000MH2009PLC190546. IRDAI Registration Number – 144 UIN - SBG-EN-P11-57-V01-10-11

MACHINERY BREAKDOWN INSURANCE POLICY
UIN - SBG-EN-P11-57-V01-10-11

SCHEDULE

Policy No : 000000028810751	Servicing Branch Office: SBI General Insurance Company Ltd. Ozone Commercial Complex,3rd Floor, 6-3-669,669-1,1-A,B,C-30,Somajiguda, Hyderabad-500082,India.	Issue Date: 07/06/2022
----------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------

Intermediary Details:

Intermediary Name	Itus Insurance Brokers P Ltd	
Intermediary Code	0047705	
Intermediary Contact Details	Mobile No. NA	Landline No. NA

Name and Address of the Insured	SAGAR CEMENTS LIMITED Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
Premises / Works Address (Site of Property to be insured)	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
Occupancy of the Risk	Cement Plant
Period of Insurance	From: 22/05/2022 (00.00 Hrs) To: 21/05/2023 Midnight
Name and Address of the Financial Institution	NA
Coinsurance Details	As per Annexured

Premium Computation

Particulars	Amount (Rs)
Gross Premium	Rs. 250,071.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 250,071.00
Taxes as applicable	Rs. 45,012.78
Final Premium	Rs. 295,084.00

S. No.	Equipment Description	Serial Number	Model /Make	Quantity	Year of Mfg	Sum Insured (Rs.)
1	Details as per annexure I attached.					Rs 20,83,92,400

MACHINERY BREAKDOWN INSURANCE POLICY

Attached to and forming part of Policy No. **000000028810751**

Additional Conditions: Subject to the following additional Conditions and attached Clauses / Endorsements / Warranties:

1. Warranted that the machinery described in above schedule of Machinery does not embrace any foundations masonry and brickwork or Oil in transformers and other electrical equipment damage thereto being covered by the Policy only when specifically described in the said schedule.

Clauses Applicable :

1. Terrorism Damage Exclusion Clause
2. Co insurance clause
3. As per Machinery Breakdown Insurance Policy Wordings as attached

Warranties Applicable :

1. As per Machinery Breakdown Insurance Policy Wordings as attached.

Endorsements Applicable :

1. DG Set endorsement warranty
2. All other endorsements are as per Machinery Breakdown Insurance Policy Wordings as attached

Special Conditions (If any) :

As per Machinery Breakdown Insurance Policy Wordings as attached

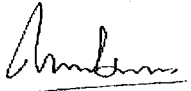

Policy Excess : 1% of Sum Insured subject to a minimum of Rs 2,500/- for each and every claim.

Collection Details: Receipt No. 25570428

Receipt Date: 25/05/2022

P.S. If premium paid through cheque, the policy is void abinitio in case of dishonour of cheque.

Consolidated Stamp Duty paid Rs. 0.50/- towards Insurance Policy Stamps vide Order No. LOA/CSD/323/2022/(Validity Period Dt.18/04/2022 to Dt. 14/04/2023)/1652 Date:- 13/04/2022 Dated 2022-05-05 11:20:06.0 of General Stamps Office Mumbai.

Place: Mumbai	For SBI General Insurance Company Limited
Date : 07/06/2022	Signatory  

GSTIN 36AAMCS8857L2ZC

Important Note:

Please examine this Policy including its attached Schedules/ Annexure if any. In the event of any discrepancy please contact the office of the Company immediately, it being noted that this Policy shall be otherwise considered as being entirely in order.

Please refer the Claims Settlement & Grievance Redressal procedure document attached herein for ready references.



SURAKSHA AUR BHAROSA DONO

To,
SAGAR CEMENTS LIMITED
Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,
Ananthapur,
Andhra Pradesh - 515408,
India.
Contact No. : +91-7013567136

Date: 08/06/2022

Subject: Policy Number: 0000000028830098

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

Your Customer ID : 0000000052446014

Your Policy Number : 0000000028830098

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited
Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30,
Somajiguda,
Hyderabad - 500082,
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at customer.care@sbigeneral.in or call our Customer Care Number Toll free nos: 1800 - 102- 1111 , 1800-22-1111

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,

Authorised Signatory

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai – 400099"

Company Identity Number - U66000MH2009PLC190546. IRDAI Registration Number – 144 UIN - SBG-EN-P11-57-V01-10-11

MACHINERY BREAKDOWN INSURANCE POLICY
UIN - SBG-EN-P11-57-V01-10-11

SCHEDULE

Policy No : 0000000028830098	Servicing Branch Office: SBI General Insurance Company Ltd. Ozone Commercial Complex,3rd Floor, 6-3-669,669-1,1-A,B,C-30,Somajiguda, Hyderabad-500082,India.	Issue Date: :08/06/2022
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Intermediary Details:

Intermediary Name	Itus Insurance Brokers P Ltd	
Intermediary Code	0047705	
Intermediary Contact Details	Mobile No. NA	Landline No. NA

Name and Address of the Insured	SAGAR CEMENTS LIMITED Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
Premises / Works Address (Site of Property to be insured)	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
Occupancy of the Risk	Cement Plant
Period of Insurance	From: 22/05/2022 (00.00 Hrs) To: 21/05/2023 Midnight
Name and Address of the Financial Institution	NA
Coinsurance Details	As per annexure

Premium Computation

Particulars	Amount (Rs)
Gross Premium	Rs. 500,205.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 500,205.00
Taxes as applicable	Rs. 90,036.90
Final Premium	Rs. 590,242.00

S. No.	Equipment Description	Serial Number	Model /Make	Quantity	Year of Mfg	Sum Insured (Rs.)
1	Details as per annexure I attached.					Rs 41,68,37,800

MACHINERY BREAKDOWN INSURANCE POLICY

Attached to and forming part of Policy No. **000000028830098**

Additional Conditions: Subject to the following additional Conditions and attached Clauses / Endorsements / Warranties:

1. Warranted that the machinery described in above schedule of Machinery does not embrace any foundations masonry and brickwork or Oil in transformers and other electrical equipment damage thereto being covered by the Policy only when specifically described in the said schedule.

Clauses Applicable :

1. Terrorism Damage Exclusion Clause
2. Co insurance clause
3. Communicable Disease Exclusion Clause
4. As per Machinery Breakdown Insurance Policy Wordings as attached

Warranties Applicable :

1. As per Machinery Breakdown Insurance Policy Wordings as attached.

Endorsements Applicable :

1. DG Set endorsement warranty
2. All other endorsements are as per Machinery Breakdown Insurance Policy Wordings as attached

Special Conditions (If any) :

As per Machinery Breakdown Insurance Policy Wordings as attached

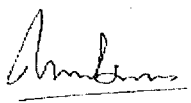

Policy Excess : 1% of Sum Insured subject to a minimum of Rs 2,500/- for each and every claim.

Collection Details: Receipt No. 25570428

Receipt Date: 25/05/2022

P.S. If premium paid through cheque, the policy is void abinitio in case of dishonour of cheque.

Consolidated Stamp Duty paid Rs. 0.50/- towards Insurance Policy Stamps vide Order No. LOA/CSD/323/2022/(Validity Period Dt.18/04/2022 to Dt. 14/04/2023)/1652 Date:- 13/04/2022 Dated 2022-05-05 11:20:06.0 of General Stamps Office Mumbai.

Place: Mumbai	For SBI General Insurance Company Limited
Date : 08/06/2022	Signatory  

GSTIN 36AAMCS8857L2ZC

Important Note:

Please examine this Policy including its attached Schedules/ Annexure if any. In the event of any discrepancy please contact the office of the Company immediately, it being noted that this Policy shall be otherwise considered as being entirely in order.

Please refer the Claims Settlement & Grievance Redressal procedure document attached herein for ready references.

Date: 07/06/2022

To,

SAGAR CEMENTS LIMITED

Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,

Ananthapur,

Andhra Pradesh - 515408,

India.

Contact No. : +91-7013567136

Subject: Policy Number: 000000028810765

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

Your Customer ID : 000000052446014

Your Policy Number : 000000028810765

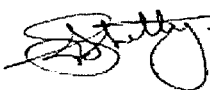

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited
Ozone Commercial Complex,3rd Floor , 6-3-669,669-1,1-A,B,C-30,
Somajiguda,
Hyderabad - 500082,
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at customer.care@sbigeneral.in or call our Customer Care Number Toll free nos: 1800 - 102- 1111 , 1800-22-1111

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,

Authorised Signatory

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai – 400099"

MACHINERY BREAKDOWN INSURANCE POLICY
UIN - SBG-EN-P11-57-V01-10-11

SCHEDULE

Policy No : 0000000028810765	Servicing Branch Office: SBI General Insurance Company Ltd. Ozone Commercial Complex,3rd Floor, 6-3-669,669-1,1-A,B,C-30,Somajiguda, Hyderabad-500082,India.	Issue Date: 07/06/2022
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Intermediary Details:

Intermediary Name	Itus Insurance Brokers P Ltd	
Intermediary Code	0047705	
Intermediary Contact Details	Mobile No. NA	Landline No. NA

Name and Address of the Insured	SAGAR CEMENTS LIMITED Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
Premises / Works Address (Site of Property to be insured)	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
Occupancy of the Risk	Cement Plant
Period of Insurance	From: 22/05/2022 (00.00 Hrs) To: 21/05/2023 Midnight
Name and Address of the Financial Institution	NA
Coinsurance Details	As per Annexured

Premium Computation

Particulars	Amount (Rs)
Gross Premium	Rs. 91,740.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 91,740.00
Taxes as applicable	Rs. 16,513.20
Final Premium	Rs. 108,253.00

S. No.	Equipment Description	Serial Number	Model /Make	Quantity	Year of Mfg	Sum Insured (Rs.)
1	Details as per annexure I attached.					Rs 7,64,50,000

MACHINERY BREAKDOWN INSURANCE POLICY

Attached to and forming part of Policy No. **000000028810765**

Additional Conditions: Subject to the following additional Conditions and attached Clauses / Endorsements / Warranties:

1. Warranted that the machinery described in above schedule of Machinery does not embrace any foundations masonry and brickwork or Oil in transformers and other electrical equipment damage thereto being covered by the Policy only when specifically described in the said schedule.

Clauses Applicable :

1. Terrorism Damage Exclusion Clause
2. Co insurance clause
3. As per Machinery Breakdown Insurance Policy Wordings as attached

Warranties Applicable :

1. As per Machinery Breakdown Insurance Policy Wordings as attached.

Endorsements Applicable :

1. DG Set endorsement warranty
2. All other endorsements are as per Machinery Breakdown Insurance Policy Wordings as attached

Special Conditions (If any) :

As per Machinery Breakdown Insurance Policy Wordings as attached

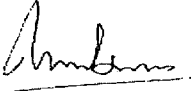

Policy Excess : 1% of Sum Insured subject to a minimum of Rs 2,500/- for each and every claim.

Collection Details: Receipt No. 25570428

Receipt Date: 25/05/2022

P.S. If premium paid through cheque, the policy is void abinitio in case of dishonour of cheque.

Consolidated Stamp Duty paid Rs. 0.50/- towards Insurance Policy Stamps vide Order No. LOA/CSD/323/2022/(Validity Period Dt.18/04/2022 to Dt. 14/04/2023)/1652 Date:- 13/04/2022 Dated 2022-05-05 11:20:06.0 of General Stamps Office Mumbai.

Place: Mumbai	For SBI General Insurance Company Limited
Date : 07/06/2022	Signatory  

GSTIN 36AAMCS8857L2ZC

Important Note:

Please examine this Policy including its attached Schedules/ Annexure if any. In the event of any discrepancy please contact the office of the Company immediately, it being noted that this Policy shall be otherwise considered as being entirely in order.

Please refer the Claims Settlement & Grievance Redressal procedure document attached herein for ready references.



SURAKSHA AUR BHAROSA DONO

To,
SAGAR CEMENTS LIMITED
Sy.No. 760-769, Gudipadu Village, Yadiki Mandal,
Ananthapur, Andhra Pradesh - 515408, India.
Contact No. : +91-7013567136

Date: 29/05/2022

Subject: Policy Number: 0000000028623453

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's Machinery Breakdown Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Policy Clauses & Wordings
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

Your Customer ID : 0000000052446014

Your Policy Number : 0000000028623453

The Postal Address of your SBI General Branch that will service you in future is:
SBI General Insurance Company Limited
Ozone Commercial Complex,3rd Floor , 6-3-669,669-1,1-A,B,C-30, Somajiguda, Hyderabad - 500082, India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at customer.care@sbigeneral.in or call our Customer Care Number **Toll free nos: 1800 - 102- 1111 , 1800-22-1111**

We look forward to a continuing and mutually beneficial relationship.

Yours sincerely,

Authorised Signatory

SBI General Insurance Company Ltd., Registered Office and Corporate Office: SBI General Insurance Company Ltd. "9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai - 400099"

Company Identity Number - U66000MH2009PLC190546. IRDAI Registration Number - 144 UIN - SBG-EN-P11-57-V01-10-11



SURAKSHA AUR BHAROSA DONO

MACHINERY BREAKDOWN INSURANCE POLICY
UIN - SBG-EN-P11-57-V01-10-11**SCHEDULE**

Policy No : 0000000028623453	Servicing Branch Office: SBI General Insurance Company Ltd. Ozone Commercial Complex,3rd Floor , 6-3-669,669-1,1-A,B,C-30, Somajiguda, Hyderabad - 500082, India.	Issue Date: 29/05/2022
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Intermediary Details:

Intermediary Name	Itus Insurance Brokers P Ltd	
Intermediary Code	0047705	
Intermediary Contact Details	Mobile No. 022-28395064	Landline No +91-40-40150002

Name and Address of the Insured	SAGAR CEMENTS LIMITED Sy.No. 760-769, Gudipadu Village, Yadiki Mandal, Ananthapur, Andhra Pradesh - 515408, India
Premises / Works Address (Site of Property to be insured)	Gudipadu Village & Post, Yadiki Mandal, Anantapur Dist, Ananthapur, AP, 515408
Occupancy of the Risk	Cement Plant
Period of Insurance	From: 22/05/2022 (00.00 Hrs) To: 21/05/2023 Midnight
Name and Address of the Financial Institution	NA
Coinsurance Details	As per Annexure "A"

Premium Computation

Particulars	Amount (Rs)
Gross Premium	Rs. 4,704.00
Add Terrorism Premium (If Applicable)	Rs. 00.00
Total Premium	Rs. 4,704.00
Taxes as applicable	Rs. 846.72
Final Premium	Rs. 5,551.00

S. No.	Equipment Description	Serial Number	Model /Make	Quantity	Year of Mfg	Sum Insured (Rs.)
1	As per Annexure "B"					Rs 3,920,000.00

MACHINERY BREAKDOWN INSURANCE POLICY

Attached to and forming part of Policy No. 000000028623453

Additional Conditions: Subject to the following additional Conditions and attached Clauses / Endorsements / Warranties:

1. Warranted that the machinery described in above schedule of Machinery does not embrace any foundations masonry and brickwork or Oil in transformers and other electrical equipment damage thereto being covered by the Policy only when specifically described in the said schedule.

Clauses Applicable :

1. Terrorism Damage Exclusion Clause
2. Communicable disease Exclusion Clause
3. Coinsurance Clause
4. As per Machinery Breakdown Insurance Policy Wordings as attached

Warranties Applicable :

1. DG Set endorsement warranty
2. As per Machinery Breakdown Insurance Policy Wordings as attached.

Endorsements Applicable :

1. All other endorsements are as per Machinery Breakdown Insurance Policy Wordings as attached

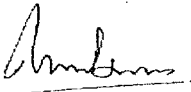

Special Conditions (If any) :

1. As per Machinery Breakdown Insurance Policy Wordings as attached

Policy Excess : 1% of Sum Insured subject to a minimum of Rs 2,500/- for each and every claim.**Collection Details: Receipt No. 25570428****Receipt Date: 25/05/2022**

P.S. If premium paid through cheque, the policy is void abinitio in case of dishonour of cheque,

Consolidated Stamp Duty paid Rs. 0.50/- towards Insurance Policy Stamps vide Order No. LOA/CSD/323/2022/(Validity Period Dt.18/04/2022 to Dt. 14/04/2023) /1652 Date:- 13/04/2022 Dated 2022-05-05 11:20:06.0 of General Stamps Office Mumbai.

Place: Mumbai	For SBI General Insurance Company Limited
Date : 29/05/2022	Signatory  

GSTIN 36AAMCS8857L2ZC



UNITED INDIA INSURANCE COMPANY LIMITED

CORPORATE CELL, 1-7-241/11, RAMALAYA BLDG SAROJINI DEVI ROAD Secundarabad, Hyderabad

HYDERABAD - 500003 TELANGANA

PHONE: (40) 27843698,(40) 27844744 FAX: (40) 27844704 EMAIL:

STANDARD FIRE AND SPECIAL PERILS POLICY

POLICY NO.:5005001122P103256572

UIN NO. IRDAN545CP0020V01200708

PERIOD OF INSURANCE

From 00:00 Hrs of 02/07/2022

To Midnight of 01/07/2023

Insured

M/s SAGAR CEMENTS LIMITED.

PLOT NO.111,ROAD NO.10,JUBILEE HILLS,HYDERABAD

500033

HYDERABAD

TELANGANA

Agent Name	: ITUS INSURANCE BROKERS PVT. LTD.
Agent Code	: BRC0000786
Mobile/Landline Number/Email	: <u>9884343519 / (80) 28482669</u> <u>sash@itus.co.in</u>

The genuineness of the policy can be verified through "Verify Your Policy" link at www.uic.co.in.

For any Information, Service Requests, Claim intimation and Grievances please write to 500500@uic.co.in

Download Customer App(www.uic.co.in). REGD. & HEAD OFFICE, 24, WHITES ROAD, CHENNAI - 600014.

Website: <http://www.uic.co.in>

Printed By : VAK29494 @ 11/07/2022 4:19:23 PM

This document is digitally signed

Signer: AMAR KUMAR SINHA
Date: Mon, Jul 11, 2022 16:19:27 IST
Location: United India Insurance Company Ltd
Reason: Signing Policy for UIC

POLICY NO.:5005001122P103256572
UIN NO. IRDAN545CP0020V01200708



**STANDARD FIRE AND SPECIAL PERILS POLICY
SCHEDULE**

Policy Number	5005001122P103256572		Prev. Pol. No.	5005001121P103113331	
Insured Details	Name	M/s SAGAR CEMENTS LIMITED. / 23016054910			
	Tel (O)		Fax:	Tel (R)	Mobile 9966200567
Business / Occupation	None		Email	dvchoudary@sagarcements.in	
Period of Insurance	From	00:00 Hrs of 02/07/2022	To	Midnight of 01/07/2023	

CO-INSURANCE DETAILS:

Company Name	Office Code	Leader(L)/Non-Leader(N)	Share(%)
UIIC	500500	L	55
RGIC	1801	N	45

Unique Reference Code:	UII500500F10122724492223
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Risks Covered	Risk/Rate Code No.	Block No.	Sum Insured(₹)	Premium(In ₹)
Building:	70/6	1	23,520,230.00	10,113.70
Stocks(s)/ Contents(s):			1,415,531,141.00	608,678.39

The risk(s) covered is / are as under

70	6	Electric Generation - Thermal Power Stations(2217)
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Add on Description:	Sum Insured(₹)	Premium(₹)
Earthquake	1,439,051,371.00	143,905.14
STFI Cover	1,439,051,371.00	359,762.84
TerrorismCover	1,439,051,371.00	330,982.00
Total Addon Premium:₹		834,649.98

Description Of Risk: Electric Generation - Thermal Power Stations(2217)
Brief Description Of Risk: M/s SAGAR CEMENTS(R) LIMITED
Occupancy Name: M/s SAGAR CEMENTS(R) LIMITED

The property is situated at:
BMM CEMENTS LTD, GUDIPADU VILLAGE & POST , YADIKI MANDAL ,
ANANTAPUR DIST ,ANANTAPUR,ANDHRA PRADESH-515408

Stamp Duty Applicability : No

Annual Basic Premium:	618,792.09
Total Add on Premium:	834,649.98
Policy Premium :	1453442
Less Long Term Discount:	0.00
Less Staff Discount:	0.00
Net Premium:	1,453,442.00
IGST(18%):	261,620.00
Stamp Duty:	1.00
Total:	1,715,062.00
Receipt No:	10150050022103713031
Receipt Date:	11/07/2022

Agency/Broker Code:	BRC0000786
Dev. Officer Code:	27921

The Sum(s) Insured is/are as under:-

Srl.	Description Of Property	Make & Model Of Machinery	Sum Insured(₹)	Escalation Sum Insured(₹)
1	Plant & Machinery		1,366,840,688.00	0.00
2	Electrical Installations		46,652,629.00	0.00
3	Office Equipments		166,811.00	0.00
4	Other Equipments		1,871,013.00	0.00
5	All Civil Structures Including Buildings		23,520,230.00	0.00

Deductibles: 5% of claim amount subject to a minimum of INR 5 lakhs

Voluntary Deductible Details :

AOG Perils Deductible Amount(₹)	Other Perils Deductible Amount(₹)
0.00	0.00

Total Sum Insured(₹):1,439,051,371.00

Total Sum Insured(In words): One hundred forty-three crores ninety lakhs fifty-one thousand three hundred seventy-one rupees only

List of Add-On Covers

- 1 Earthquake
- 2 STFI Cover
- 3 TerrorismCover

Description Of Property Covered

1.) Location No. 1 Occupancy No. 1-

Address:BMM CEMENTS LTD, GUDIPADU VILLAGE & POST , YADIKI MANDAL , ANANTAPUR DIST ,ANANTAPUR,ANDHRA PRADESH-515408						
Sl.No	Constr. Type	Risk Code/ Rate Code	Description of Risk	Total Sum Insured	Basic Premium	
1	Non-kutcha	70/6	Electric Generation - Thermal Power Stations(2217)	1,439,051,371.00	618,792.09	
Break-up of Sum Insured						
Sl.No	Building	Plant & Machinery	Furniture And Other Contents	Stocks	Stocks In Process	Other Specific Items
1	23,520,230.00	1,366,840,688.00	166,811.00	0.00	0.00	48,523,642.00
Add-On Cover Details						
Sl.No	Add-On Cover	Sum Insured	Premium			
1	Earthquake	1,439,051,371.00	143,905.14			
2	STFI Cover	1,439,051,371.00	359,762.84			
3	TerrorismCover	1,439,051,371.00	330,982.00			

The Insurance under this Policy is subject to clauses (as listed):

- 1.AGREED BANK CLAUSE
- 2.DESIGNATION OF PROPERTY CLAUSE
- 3.LOCAL AUTHORITIES CLAUSE

Financier Details:-

Financier Name	Branch	Agreement Type	Loan Number
INTERNATIONAL FINANCE CORPORATION	Maruti Suzuki Building, 1, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070	Hypothecation	
FEDERAL BANK LTD.	HYDERABAD	Hypothecation	
STATE BANK OF INDIA	DOMAKONDA HOUSE,BHUPAL TOWERS, SOMAJIGUDA,HYDERABAD, DISTT.HYDERABAD,TELANGANA 500082	Hypothecation	

Special Condition
Renewal of Policy no: 5005001121P103113331,Add on covers:Architects, Surveyors & Consulting Engg. Fees (in excess of 3% of claim amt) –Rs.5 Crs in Aggregate,Removal of Debris (in excess of 1% of claim amount)–Rs.5 Crs in Aggregate,Impact Damage due to Insured's own Vehicle–Rs.5 Crs in Aggregate (UnderInsurance Clause will apply in case of Claim (General Average Clause)),Escalation: 5% of BMA SI,Temporary Repair costs:Rs.5 Crs in Aggregate ,Start-up and Shut Down Expenses :Rs.5 Crs in Aggregate,Loss Minimisation Expenses: Rs.5 Crs in Aggregate,Claims Preparation Cost:Rs.25 lakhs in Aggregate,Fire Extinguishing Expenses:Rs.5 Crs in Aggregate,Omission to insure additions, alteration or extensions:5% of BMA SI,Start-up and Shut Down Expenses :Rs. 1 Crore in aggregate,RIV (Excluding Stock),Immediate Repairs Clause–Upto 10000000,Deliberate Damage–Upto 10000000,Additional Customs Duty–upto 10000000,Accidental Damage Clause–Upto 10000000, Cost of re-writing records-Upto 10000000,Agreed bank clause,Local authorities,72 Hours Clause, On Account Payment Clause–agreed subject to admissibility of the claim and surveyor's recommendation,Designation of property clause. EXCESS:Locations having Sum Insured above INR 100 cr and up to INR 1500 cr per location– 5% of claim amount subject to a minimum of Rs 5,00,000/- . Policy is subject to attached Fire warranties & Communicable Disease Exclusion clause.

Subject to the list of warranties as applicable :

Customer GST/UIN No.:	37AACCS8680H1ZX	Office GST No.:	36AAACU5552C1ZK
SAC Code:	997137	Invoice No. & Date:	11221103256572 & 11/07/2022
Amount Subject to Reverse Charges-NIL			

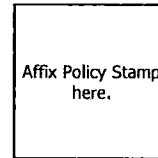
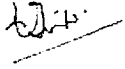
Anti Money Laundering Clause:-In the event of a claim under the policy exceeding ₹ 1 lakh or a claim for refund of premium exceeding ₹ 1 lakh, the insured will comply with the provisions of AML policy of the company. The AML policy is available in all our operating offices as well as Company's web site.

LET US JOIN THE FIGHT AGAINST CORRUPTION. PLEASE TAKE THE PLEDGE AT <https://pledge.cvc.nic.in>.

Date of Proposal and Declaration: 02/07/2022

IN WITNESS WHEREOF, the undersigned being duly authorised has hereunto set his/her hand at LCB HYDERABAD 500500 on this 11th day of July 2022 .

**For and On behalf of
United India Insurance Co. Ltd.**



**Duly Constituted Attorney(s)
Underwritten By - VAK29494 (RO UNDERWRITER)**



UNITED INDIA INSURANCE COMPANY LIMITED

ENDORSEMENT SCHEDULE

STANDARD FIRE AND SPECIAL PERILS POLICY

UIN NO. IRDAN545CP0020V01200708

Policy Number	5005001122P103256572	Department	Fire
Previous Policy Number	5005001121P103113331		
Type of Policy	Standard Fire And Special Perils Policy	Agent Name/Code	ITUS INSURANCE BROKERS PVT. LTD. / BRC0000786
Policy Start Date	02/07/2022	Policy End Date	01/07/2023
Endorsement No	1	Endorsement Effective Date	07/07/2022
Insured's Name	M/s SAGAR CEMENTS LIMITED.	Issuing Office	500500
Address	PLOT NO.111,ROAD NO.10,JUBILEE HILLS,HYDERABAD HYDERABAD TELANGANA 500033	Office Address	CORPORATE CELL, 1-7-241/11, RAMALAYA BLDG SAROJINI DEVI ROAD Secundarabad, Hyderabad HYDERABAD TELANGANA 500003

Insured Request No. & Date	202207142641784 & 07/07/2022
Endorsement Type	User defined financial

Endorsement Premium :	₹ 0.00
Endorsement CGST(0%) :	₹ 0.00
Endorsement SGST(0%) :	₹ 0.00
Endorsement UTGST(0%) :	₹ 0.00
Endorsement IGST(18%) :	₹ 0.00
Endorsement Stamp Duty :	₹ 0.00
Total Endorsement Premium :	₹ 0.00

This document is digitally signed

Signer: AMAR KUMAR SINHA
Date: Thu, Jul 14, 2022 15:04:51 IST
Location: United India Insurance Company Ltd
Reason: Signing Policy for UIC



CO-INSURANCE DETAILS:

Company Name	Office Code	Leader(L)/Non-Leader(N)	Share(%)
UIIC	500500	L	55
RGIC	1801	N	45

REASON FOR ENDORSEMENT:

The following covers are part of policy :Minor Works- ÂŁ 25,00,000,Claims Preparation clause ÂŁ 50 lacs. The policy shall be read as :Brief Description Of Risk:Captive Power Plant-- M/s SAGAR CEMENTS LIMITED.Occupancy Name: M/s SAGAR CEMENTS LIMITED. All other terms & conditions remains unaltered.

For and on behalf of
United India Insurance Company Limited



Authorised Signatory

Printed By - VAK29494 @ 14/07/2022
Underwritten By - VAK29494 (RO UNDERWRITER)



The Oriental Insurance Company Limited

LIABILITY INSURANCE (UNDER PUBLIC LIABILITY INSURANCE ACT, 1991) POLICY SCHEDULE

Policy No. : 433700/48/2023/1640 Prev. Policy No. : 433700/48/2022/1509
Cover Note No. : Cover Note Date :
Insured's Code : 84292263 Issue Office code : 433700
Insured's Name : SAGAR CEMENTS (R) LIMITED Issue Office Name : DO 7 HYDERABAD (GSTIN:
(GSTIN: 37AADCB2257L1ZJ) 36AAACT0627R3ZY)
Address : SY NO.760-769,SAGAR CEMENTS R LIMITED,GUDIPADU Address : # 3-8-418/1, 2ND FLOOR, ABOVE S B I,
VILLAGE YADIKI ROAD NO. 4, SURYODAYA COLONY,
MANDAL,ANANTAPUR. MANSOORABAD, L B NAGAR,
CELL NO- HYDERABAD TELANGANA 500068
ANANTAPUR ANDHRA
PRADESH 515408
Tel./Fax/Email : / / 0 / NA Tel./Fax/Email : 040 24120182 / 24120183 / 9618907410 /
040 24120184 /
bujji.pilla@orientalinsurance.co.in /
433700@orientalinsurance.co.in

Agent/Broker Details

Dev.Off.Code : NZ0000000111 AGENCY MANAGER, DO 7 HYDERABAD
Agent/Broker : BA0000117129 A ANNAPURNA
Address : H.NO 198 STREET NO 2 SNEHAPURI COLONY,NEAR NAGOLE
HYDERABAD,HYDERABAD,ANDHRA PRADESH,500069
Tel/Fax/Email : 9885065253/9885065253//alkreddy1873@gmail.com

Period of Insurance : FROM 00:00 ON 12/01/2023 TO MIDNIGHT OF 11/01/2024
Collection No. & Dt. : DC_I_IND 9128003029 - 11/01/2023 GST INVOICE NO :3621119832 UIN :0
Gross Premium : 36,790 GST 6622 Stamp Duty : .5 Total : 80,202
Co-insurance Details : NIL

Nature of Business : MANUFACTURING
Category of Industry GREEN Policy Purchaser Category : Manufacture

Indemnity Limit : Rs. 5,00,00,000.00 Any One Accident
Rs. 15,00,00,000.00 Aggregate during the Policy Period (Not exceeding three times
of any one accident of Indemnity Limit.)

Retroactive Date : 12/01/2023

Contribution to the Environmental Relief Fund : 36,790.00 (included in the Total Premium)

TERRITORY/JURISDICTION : INDIA / INDIA

The Insurance under this policy is subject to terms and conditions given in the policy attached here to.

Place : HYDERABAD
Date : 11/01/2023



IRDA-REGNO-556

For and on behalf of
The Oriental Insurance Company Limited

This is an electronically generated document (Policy Schedule).The
Policy document duly stamped will be sent by post.

In case of any query regarding the Policy please call Toll
Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupees

Page 1 of 2

IRDA Regn. No. 556 - Now you can buy and renew selected policies online at www.orientalinsurance.org.in



The Oriental Insurance Company Limited

Attached to and forming part of policy number 433700/48/2023/1640

Specific Conditions if any : In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac, the insured will comply with the provisions of the AML policy of the Company. The AML policy is available in all our operating offices as well as Company's website.
EXCLUSIONS : The exclusions under the cover includes: 1. Property belonging to the insured, 2. Defective workmanship, 3. Damage as a result of any advice, design or specification given unless part of an 'overall contract' 4. Deliberate acts
AOA:AOY- 1:3, (AOA-5 crores:AOY-15crores).

Excess : NIL

Financier Names are as per the list attached: Not applicable

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at DO 7 HYDERABAD (GSTIN: 36AAACT0627R3ZY) on 11TH DAY OF JANUARY 2023

Entered By : R.RAVIKUMAR

For and on behalf of
The Oriental Insurance Company Limited

Examined By : Z.JOGAIAH

Policy Printed By : 660477

IP :

Policy Printed On : 11-JAN-23 17:55:04

MAC :

Authorised Signatory

Place : HYDERABAD



Date : 11/01/2023



IRDA-REGNO-556

For and on behalf of
The Oriental Insurance Company Limited

This is an electronically generated document (Policy Schedule). The Policy document duly stamped will be sent by post.

In case of any query regarding the Policy please call Toll Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupees

Page 2 of 2

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The Oriental Insurance Company Limited

LIABILITY INSURANCE (UNDER PUBLIC LIABILITY INSURANCE ACT, 1991) POLICY SCHEDULE

Policy No. : 433700/48/2023/1640 **Prev. Policy No.** : 433700/48/2022/1509
Cover Note No. : **Cover Note Date** :
Insured's Code : 168254653 **Issue Office code** : 433700
Insured's Name : M/S SAGAR CEMENTS LIMITED **Issue Office Name** : DO 7 HYDERABAD (GSTIN: 36AAACT0627R3ZY)
(GSTIN: 37AADC2257L1ZJ)
Address : SY NO.760-769,SAGAR **Address** : # 3-8-418/1, 2ND FLOOR, ABOVE S B I,
CEMENTS R LIMITED,GUDIPADU ROAD NO. 4, SURYODAYA COLONY,
VILLAGE YADIKI MANSOORABAD, L B NAGAR,
MANDAL,ANANTAPUR ANANTAPUR HYDERABAD TELANGANA 500068
ANANTAPUR ANDHRA
PRADESH 515001
Tel./Fax/Email : / / 0 / **Tel./Fax/Email** : 040 24120182 / 24120183 / 9618907410 /
dvchoudary@sagarcements.in 040 24120184 /
bujji.pilla@orientalinsurance.co.in /
433700@orientalinsurance.co.in

Agent/Broker Details

Dev.Off.Code : NZ0000000111 AGENCY MANAGER, DO 7 HYDERABAD
Agent/Broker : BA0000117129 A ANNAPURNA
Address : H.NO 198 STREET NO 2 SNEHAPURI COLONY,NEAR NAGOLE
HYDERABAD,HYDERABAD,ANDHRA PRADESH,500069
Tel/Fax/Email : 9885065253/9885065253//alkreddy1873@gmail.com

Period of Insurance : FROM 00:00 ON 12/01/2023 TO MIDNIGHT OF 11/01/2024
Collection No. & Dt. : GST INVOICE NO :3621119832 UIN :0
Gross Premium : 0 GST 0 Stamp Duty : 0 Total : 0
Co-insurance Details : NIL

Nature of Business : MANUFACTURING
Category of Industry GREEN **Policy Purchaser Category** : Manufacture

Indemnity Limit : Rs. 0.00 Any One Accident
Aggregate during the Policy Period (Not exceeding three times
Rs. 0.00 of any one accident of Indemnity Limit.)

Retroactive Date :

Contribution to the Environmental Relief Fund : Nil 0.00 (included in the Total Premium)

TERRITORY/JURISDICTION : INDIA / INDIA

The Insurance under this policy is subject to terms and conditions given in the policy attached here to.

Place : HYDERABAD
Date : 17/01/2023



IRDA-REGNO-556

For and on behalf of
The Oriental Insurance Company Limited

This is an electronically generated document (Policy Schedule).The
Policy document duly stamped will be sent by post.

In case of any query regarding the Policy please call Toll
Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupees

Page 1 of 2

IRDA Regn. No. 556 - Now you can buy and renew selected policies online at www.orientalinsurance.org.in



The Oriental Insurance Company Limited

Attached to and forming part of policy number 433700/48/2023/1640

Specific Conditions if any : In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac, the insured will comply with the provisions of the AML policy of the Company. The AML policy is available in all our operating offices as well as Company's website.
EXCLUSIONS : The exclusions under the cover includes: 1. Property belonging to the insured, 2. Defective workmanship, 3. Damage as a result of any advice, design or specification given unless part of an 'overall contract' 4. Deliberate acts
AOA:AOY- 1:3, (AOA-5 crores:AOY-15crores).

Excess : NIL

Financier Names are as per the list attached: Not applicable

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at DO 7 HYDERABAD (GSTIN: 36AAACT0627R3ZY) on 17TH DAY OF JANUARY 2023

Entered By : G.RAMESH

For and on behalf of
The Oriental Insurance Company Limited

Examined By : Kumbha Bhavana

Policy Printed By : 660477

IP :

Policy Printed On : 17-JAN-23 11:31:30

MAC :

Authorised Signatory

Place : HYDERABAD



Date : 17/01/2023



IRDA-REGNO-556

For and on behalf of
The Oriental Insurance Company Limited

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In case of any query regarding the Policy please call Toll Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupees

Page 2 of 2

IRDA Regn. No. 556 - Now you can buy and renew selected policies online at www.orientalinsurance.org.in



The Oriental Insurance Company Limited

LIABILITY INSURANCE (UNDER PUBLIC LIABILITY INSURANCE ACT, 1991) POLICY SCHEDULE

Policy No. : 433700/48/2023/1640 **Prev. Policy No.** : 433700/48/2022/1509
Cover Note No. : **Cover Note Date** :
Insured's Code : 168254653 **Issue Office code** : 433700
Insured's Name : M/S SAGAR CEMENTS LIMITED **Issue Office Name** : DO 7 HYDERABAD (GSTIN: 36AAACT0627R3ZY)
(GSTIN: 37AACCS8680H1ZX)
Address : SY NO.760-769,SAGAR **Address** : # 3-8-418/1, 2ND FLOOR, ABOVE S B I,
CEMENTS R LIMITED,GUDIPADU ROAD NO. 4, SURYODAYA COLONY,
VILLAGE YADIKI MANSOORABAD, L B NAGAR,
MANDAL,ANANTAPUR HYDERABAD TELANGANA 500068
ANANTAPUR
ANANTAPUR ANDHRA
PRADESH 515001
Tel./Fax/Email : / / 0 / **Tel./Fax/Email** : 040 24120182 / 24120183 / 9618907410 /
dvchoudary@sagarcements.in 040 24120184 /
bujji.pilla@orientalinsurance.co.in /
433700@orientalinsurance.co.in

Agent/Broker Details

Dev.Off.Code : NZ0000000111 AGENCY MANAGER, DO 7 HYDERABAD
Agent/Broker : BA0000117129 A ANNAPURNA
Address : H.NO 198 STREET NO 2 SNEHAPURI COLONY,NEAR NAGOLE
HYDERABAD,HYDERABAD,ANDHRA PRADESH,500069
Tel/Fax/Email : 9885065253/9885065253//alkreddy1873@gmail.com

Period of Insurance : FROM 00:00 ON 12/01/2023 TO MIDNIGHT OF 11/01/2024
Collection No. & Dt. : GST INVOICE NO :3621119832 UIN :0
Gross Premium : 0 GST 0 Stamp Duty : 0 Total : 0
Co-insurance Details : NIL

Nature of Business : MANUFACTURING
Category of Industry GREEN **Policy Purchaser Category** : Manufacture

Indemnity Limit : Rs. 0.00 Any One Accident
Rs. 0.00 Aggregate during the Policy Period (Not exceeding three times
of any one accident of Indemnity Limit.)

Retroactive Date :

Contribution to the Environmental Relief Fund : Nil 0.00 (included in the Total Premium)

TERRITORY/JURISDICTION : INDIA / INDIA

The Insurance under this policy is subject to terms and conditions given in the policy attached here to.

Place : HYDERABAD

Date : 17/01/2023



IRDA-REGNO-556

For and on behalf of
The Oriental Insurance Company Limited

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In case of any query regarding the Policy please call Toll
Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupees

Page 1 of 2

IRDA Regn. No. 556 - Now you can buy and renew selected policies online at www.orientalinsurance.org.in



The Oriental Insurance Company Limited

Attached to and forming part of policy number 433700/48/2023/1640

Specific Conditions if any : In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac, the insured will comply with the provisions of the AML policy of the Company. The AML policy is available in all our operating offices as well as Company's website.
EXCLUSIONS : The exclusions under the cover includes: 1. Property belonging to the insured, 2. Defective workmanship, 3. Damage as a result of any advice, design or specification given unless part of an 'overall contract' 4. Deliberate acts
AOA:AOY- 1:3, (AOA-5 crores:AOY-15crores).

Excess : NIL

Financier Names are as per the list attached: Not applicable

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at DO 7 HYDERABAD (GSTIN: 36AAACT0627R3ZY) on 17TH DAY OF JANUARY 2023

Entered By : G.RAMESH

For and on behalf of
The Oriental Insurance Company Limited

Examined By : Kumbha Bhavana

Policy Printed By : 660477

IP :

Policy Printed On : 17-JAN-23 11:46:13

MAC :

Authorised Signatory



Place : HYDERABAD



IRDA-REGNO-556

Date : 17/01/2023

For and on behalf of
The Oriental Insurance Company Limited

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In case of any query regarding the Policy please call Toll Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupees

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IRDA Regn. No. 556 - Now you can buy and renew selected policies online at www.orientalinsurance.org.in



SAGAR CEMENTS LIMITED

Annexure 8 to our letter dated 16th May, 2023 (read point No. 4 of our letter)

Sub: Management Confirmation for Security and insurance

S.No	Particulars of Information/Documents	Furnished Yes/No
1	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company	Yes
2	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.	Yes
3	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created	No
4	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.	Yes, enclosed as Annexure A
5	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.	Yes
6	<p>Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD.</p> <p>If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents.</p> <p>Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof</p> <p><i>Note: As per SEBI Operational Circular, bearing reference number SEBI/HO/DDH/P/CIR/2023/50 dated 31.03.23, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc</i></p>	



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



SAGAR CEMENTS LIMITED

7	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	The Hon'ble National Company Law Tribunal, Hyderabad bench, vide its order dated 15 th March, 2022 has accorded its approval for Amalgamation of Sagar Cements (R) Limited one of our wholly-owned subsidiaries, with us i.e., Sagar Cements Limited																
8	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company																	
9	Change, if any, in the nature and conduct of the business by the Company	No																
10	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	No																
11	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	No																
12	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	Yes																
13	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.	Yes																
14	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund.	Not applicable																
15	i. ISIN Wise details :-																	
	<table border="1"> <thead> <tr> <th>S.N</th> <th>ISIN</th> <th>Facility</th> <th>Type of charge</th> <th>Sanctioned Amount (Rs.In Lakhs)</th> <th>Outstanding Amount As on 31-03-2023 (Rs.In Lakhs)</th> <th>Cover Required</th> <th>Security Required (Rs.In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>INE433R07016</td> <td>Non-Convertible Debt Securities</td> <td>Pari-Passu/ Exclusive</td> <td>15,000</td> <td>5,769</td> <td>125%</td> <td>7,211</td> </tr> </tbody> </table>	S.N	ISIN	Facility	Type of charge	Sanctioned Amount (Rs.In Lakhs)	Outstanding Amount As on 31-03-2023 (Rs.In Lakhs)	Cover Required	Security Required (Rs.In Lakhs)	1	INE433R07016	Non-Convertible Debt Securities	Pari-Passu/ Exclusive	15,000	5,769	125%	7,211	
S.N	ISIN	Facility	Type of charge	Sanctioned Amount (Rs.In Lakhs)	Outstanding Amount As on 31-03-2023 (Rs.In Lakhs)	Cover Required	Security Required (Rs.In Lakhs)											
1	INE433R07016	Non-Convertible Debt Securities	Pari-Passu/ Exclusive	15,000	5,769	125%	7,211											



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Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

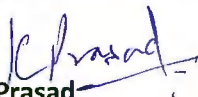
Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



SAGAR CEMENTS LIMITED

16	Confirmation on uploading of details for all the existing outstanding secured non – convertible securities by the issuer company on DLT platform on or before January 31, 2023 and updation of interest payment and principal repayment (on retrospective basis), as per the SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23.	Yes
17	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- a. payment obligations; and / or b. covenant compliance	Nil
18	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);	No
19	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	Nil
20	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	No
21	Details of one time settlement with any bank (if any);	Not applicable
22	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.	Yes
23	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	Yes
24	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	Not applicable
25	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank	Nil
26	Confirmation that a provision, mandating the issuer to appoint the person nominated by the debenture trustee(s) has been duly mentioned in the Trust deed as well as authorized by the Articles of Association of the Company.	

for Sagar Cements Limited


K. Prasad

Chief Financial Officer



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SAGAR CEMENTS LIMITED

Annexure A

Insurance policies

Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date		Premium	Status of Endorsement
150 Cr	0000000028623420	10,69,33,325	22.05.22	21.05.23	1,51,418	Endorsed in favour of Debenture Trustee
150 Cr	0000000028810741	9,85,43,901	22.05.22	21.05.23	1,39,539	Endorsed in favour of Debenture Trustee
150 Cr	0000000028827442	47,06,11,324	22.05.22	21.05.23	6,66,386	Endorsed in favour of Debenture Trustee
150 Cr	0000000028810751	20,83,92,400	22.05.22	21.05.23	2,95,084	Endorsed in favour of Debenture Trustee
150 Cr	0000000028830098	41,68,37,800	22.05.22	21.05.23	5,90,242	Endorsed in favour of Debenture Trustee
150 Cr	0000000028810765	7,64,50,000	22.05.22	21.05.23	1,08,253	Endorsed in favour of Debenture Trustee
150 Cr	0000000028623453	39,20,000	22.05.22	21.05.23	5,551	Endorsed in favour of Debenture Trustee
150 Cr	5005001122P103256572	1,43,90,51,371	02.07.22	01.07.23	17,15,062	Endorsed in favour of Debenture Trustee
150 Cr	5005001122P110286741	4,19,79,48,839	08.01.23	07.01.24	14,69,282	Endorsed in favour of Debenture Trustee
150 Cr	433700/48/2023/1640	15,00,00,000	12.01.23	11.01.24	80,202	Endorsed in favour of Debenture Trustee

for Sagar Cements Limited


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