



August 03, 2023

To,
IDBI Trusteeship Services Ltd,
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended June 30, 2023

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

Sl. No.	Particulars of Information/Documents																			
1.	REGULATORY REQUIREMENT:	Furnished Yes/No																		
a.	<p>List Of Debenture Holders:- An updated list of debenture holders registered in the Register of Debenture Holders in the following format:</p> <table border="1"> <thead> <tr> <th colspan="5">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size (including ISIN No)</th> <th>Name(s) of Debenture Holder</th> <th>Address</th> <th>Contact No.</th> <th>Email Id</th> </tr> </thead> <tbody> <tr> <td>150 Cr INE433R 07016</td> <td>International Finance Corporation</td> <td>6th Floor, Aet No.07, Wordmark 3, Aero City, New Delhi – 100 037</td> <td>01141111000</td> <td>syoshi@ifc.org</td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS					Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id	150 Cr INE433R 07016	International Finance Corporation	6th Floor, Aet No.07, Wordmark 3, Aero City, New Delhi – 100 037	01141111000	syoshi@ifc.org	Yes			
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b.	<p>Any Modification In Existing Outstanding ISINs:</p> <table border="1"> <thead> <tr> <th colspan="5">ISSUE DETAILS</th> </tr> <tr> <th>Existing ISIN No.</th> <th>Revised ISIN No.</th> <th>Date of change in ISIN No.</th> <th>Date of DP letter for change in ISIN</th> <th>Furnish copy of letter from DP</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	ISSUE DETAILS					Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP						No			
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c.	<p>Investor Grievances Details:- Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.</p> <table border="1"> <thead> <tr> <th colspan="6">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size</th> <th>Nos. of Complaints/ Grievances pending for the previous quarter</th> <th>Nos. of Complaints/ Grievances Received during current quarter</th> <th>Resolved/ Unresolved</th> <th>Nos. of Complaints/ Grievances pending for the current quarter</th> <th>Reason (if pending beyond 30days of receipt of grievance)</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS						Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved/ Unresolved	Nos. of Complaints/ Grievances pending for the current quarter	Reason (if pending beyond 30days of receipt of grievance)							Yes
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MGMT. SYS.
RVA C 240

Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



c.	<p>Payment Of Interest / Principal:</p> <p>A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-</p> <table border="1" data-bbox="247 336 1109 627"> <thead> <tr> <th colspan="6">INTEREST/PRINCIPAL (ISIN WISE)</th> </tr> <tr> <th>Issue size</th> <th>ISIN No</th> <th>Due date of redemption and/or interest (falling in the quarter)</th> <th>Paid/un paid (actual date of payment, if paid, reasons if not paid)</th> <th>Next due date for the payment of Interest / principal</th> <th>Reasons for delay (if any)</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	INTEREST/PRINCIPAL (ISIN WISE)						Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/un paid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)							Yes, enclosed as Annexure 1		
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d.	<p>Credit Rating:-</p> <p>Details of revisions in the credit rating (if any);</p> <table border="1" data-bbox="247 694 1109 795"> <thead> <tr> <th>Name(s) of Rating Agency</th> <th>Immediate Previous Credit Rating</th> <th>Revised Credit Rating & date of revision</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Name(s) of Rating Agency	Immediate Previous Credit Rating	Revised Credit Rating & date of revision				There is no revision in the Credit Rating, the present rating is IND A/Stable														
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e.	<p>DRR And REF Details:-</p> <table border="1" data-bbox="247 884 1125 1288"> <thead> <tr> <th>Issue size</th> <th>Maintenance of Debenture Redemption Reserve</th> <th>DRR required to be Created [In Crs.]</th> <th>DRR Created upto March 31, 2022 Rs. (In Cr.)</th> <th>Funds invested for debentures maturing during the year</th> </tr> </thead> <tbody> <tr> <td>150 Cr</td> <td colspan="4">Creation of Recovery Expense Fund (REF) in terms of SEBI Circular dated 22.10.2020</td> </tr> <tr> <td>INE433 R07016</td> <td>Maintenance of REF, REF required to be created [in Rs.]</td> <td>REF created upto 31st March 2021</td> <td>REF maintained In the form of</td> <td>Any addition in the REF during the last quarter</td> </tr> <tr> <td> </td> <td>Rs.80,769/-</td> <td>Rs.103,847/-</td> <td>Bank Guarantee</td> <td>No</td> </tr> </tbody> </table>	Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto March 31, 2022 Rs. (In Cr.)	Funds invested for debentures maturing during the year	150 Cr	Creation of Recovery Expense Fund (REF) in terms of SEBI Circular dated 22.10.2020				INE433 R07016	Maintenance of REF, REF required to be created [in Rs.]	REF created upto 31 st March 2021	REF maintained In the form of	Any addition in the REF during the last quarter		Rs.80,769/-	Rs.103,847/-	Bank Guarantee	No	Yes
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	Rs.80,769/-	Rs.103,847/-	Bank Guarantee	No																		
2.	<p>Copies of the following information/documents (to be attached) (all fields mandatory):-</p>	Whether copy enclosed																				
a.	<p>i. Security cover Certificate as per guidelines and the format of Annex-VA of the SEBI Operational Circular dated 31.03.23</p> <p>ii. Certificate of Confirmation of compliance with Financial Covenants from the statutory auditor of the company pursuant to SEBI Operational Circular dated 31.03.23. (Applicable to Secured as well as Unsecured NCDs)</p> <p>iii. ISIN wise details (attached as appendix- A)</p>	Will be shared with in the due date																				
b.	A statement of value of pledged securities , if any / applicable (<i>Applicable Quarterly</i>)	Not applicable																				
c.	A statement of value of Debt Service Reserve Account or any other form of security if any / applicable (<i>Applicable Quarterly</i>)	Yes, enclosed as Annexure 2																				
d.	a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses. as per the format of Annexure IV	Yes, enclosed as Annexure 3																				
e.	Quarterly statement indicating the utilisation of the issue proceeds and a statement disclosing material deviation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue, till such proceeds have	Yes, enclosed as Annexure 3																				



	been fully utilised or the purpose for which the proceeds were raised has been achieved																																													
f.	Certified True Copy of quarterly and year-to-date standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations.	Yes, enclosed as Annexure 4																																												
g.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange	Yes, enclosed as Annexure 4																																												
h.	A copy of the draft or provisional statement of assets and liabilities certified by the KMP of the Company. (To be provided by Secured NCD Issuers)	Yes, enclosed as Annexure 5																																												
i.	Periodical reports from lead bank regarding progress of the Project, if applicable	Not applicable																																												
j.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	Yes, enclosed as Annexure 6																																												
k.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard	Not applicable																																												
4.	<u>MANAGEMENT CONFIRMATIONS:</u>	Furnished Yes/No																																												
I.	<u>Management Confirmation for Security and insurance:</u>																																													
a)	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company																																													
b)	Details of security provided to IDBI Trusteeship: <table border="1" data-bbox="268 969 1145 1451"> <thead> <tr> <th>Type</th> <th>Confirmation (Yes/No)</th> <th>Self-owned/ Holding/ Subsidiary/Third Party etc.</th> <th>Type of charge (pari passu/ exclusive/residual etc.)</th> </tr> </thead> <tbody> <tr> <td>Receivables/Book debts/Hypothecation</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Immovable Property</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Pledge of Securities</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Personal Guarantee</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Corporate Guarantee</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Government Guarantee</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other movable assets</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Intangible Assets</td> <td></td> <td></td> <td></td> </tr> <tr> <td>DSRA/ ISRA or any other account</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Any other form of security</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Type	Confirmation (Yes/No)	Self-owned/ Holding/ Subsidiary/Third Party etc.	Type of charge (pari passu/ exclusive/residual etc.)	Receivables/Book debts/Hypothecation				Immovable Property				Pledge of Securities				Personal Guarantee				Corporate Guarantee				Government Guarantee				Other movable assets				Intangible Assets				DSRA/ ISRA or any other account				Any other form of security				Yes, Enclosed as Annexure 7
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c)	<u>Addition/Revision/ Release of security during the quarter:</u> (If there is no such change, kindly mention NIL)																																													
d)	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate asset cover is maintained.																																													
e)	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created																																													



f)	<p>All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.</p> <table border="1" data-bbox="252 347 1114 477"> <thead> <tr> <th data-bbox="252 347 422 414">Issue Size</th> <th data-bbox="422 347 593 414">Policy No.</th> <th data-bbox="593 347 766 414">Coverage (Rs.)</th> <th data-bbox="766 347 938 414">Period & expiry date</th> <th data-bbox="938 347 1114 414">Status of Endorsement</th> </tr> </thead> <tbody> <tr> <td data-bbox="252 414 422 477"></td> <td data-bbox="422 414 593 477"></td> <td data-bbox="593 414 766 477"></td> <td data-bbox="766 414 938 477"></td> <td data-bbox="938 414 1114 477"></td> </tr> </tbody> </table>	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement						
Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement								
II.	Management Confirmation for statutory items:	Yes/No										
a)	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.											
b)	<p>Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD.</p> <p>If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents.</p> <p>Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof</p> <p><i>Note: As per SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i></p>	Yes, Enclosed as Annexure 7										
c)	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)											
d)	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company											
e)	Change, if any, in the nature and conduct of the business by the Company											
f)	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any											
g)	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any											
h)	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures											
i)	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures											
j)	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)											



III	Management Confirmation for other items:	Yes/No
a)	i. Confirmation of onboarding onto DLT platform and obtaining Login ID and Password. (Applicable for both secured and unsecured NCDs) ii. Uploading of details for all the existing outstanding secured non – convertible securities by the issuer company on DLT platform on or before January 31, 2023 (Only for secured NCDs) iii. Uploading of interest payment and principal repayment (on retrospective basis), as per the SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23. (Applicable for both secured and unsecured NCDs)	Yes, Enclosed as Annexure 7
b)	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- payment obligations; and / or covenant compliance	
c)	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);	
d)	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	
e)	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	
f)	Details of one time settlement with any bank (if any);	
g)	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.	
h)	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	
i)	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	
j)	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank	
k)	Confirmation that a provision, mandating the issuer to appoint the person nominated by the debenture trustee(s) has been duly mentioned in the Trust deed as well as authorized by the Articles of Association of the Company	

for Sagar Cements Limited



K. Prasad

Chief Financial Officer





SAGAR CEMENTS LIMITED

Appendix A- ISIN wise details

(Only ISINs pertaining to IDBI Trusteeship Services Limited)

For Unsecured NCDs:

S.No	ISIN**	Facility	Sanctioned Amount	Outstanding Amount As on 30-06-2023 (Rs.)
1	INE433R07016	Non-Convertible Debentures	Rs.150 Crores	46,15,38,465

for Sagar Cements Limited


K. Prasad

Chief Financial Officer



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

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SAGAR CEMENTS LIMITED

August 03, 2023

Annexure - 1

To
IDBI Trusteeship Service Limited.
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.

Dear Sir,

We hereby certify and confirm the following:

INTEREST/PRINCIPAL (ISIN WISE)																																																																																					
Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (actual date of payment, if paid, reasons if not paid)			Next due date for the payment of Interest / principal	Reasons for delay (if any)																																																																														
150Cr	INE433R07016	28 th May, 2023	Interest Payments: <table border="1"> <thead> <tr> <th>Due date of Payment</th> <th>Amount Due</th> <th>Actual date of Payment</th> </tr> </thead> <tbody> <tr><td>31.05.2016</td><td>32803278.00</td><td>30.05.2016</td></tr> <tr><td>28.11.2016</td><td>86049180.33</td><td>28.11.2016</td></tr> <tr><td>31.05.2017</td><td>87194071.00</td><td>30.05.2017</td></tr> <tr><td>28.11.2017</td><td>86761643.84</td><td>28.11.2017</td></tr> <tr><td>28.05.2018</td><td>86761644.00</td><td>28.05.2018</td></tr> <tr><td>28.11.2018</td><td>87238356.00</td><td>28.11.2018</td></tr> <tr><td>28.05.2019</td><td>86284931.50</td><td>28.05.2019</td></tr> <tr><td>28.11.2019</td><td>81407798.00</td><td>28.11.2019</td></tr> <tr><td>28.05.2020</td><td>73249484.00</td><td>28.05.2020</td></tr> <tr><td>28.11.2020</td><td>68020176.61</td><td>28.11.2020</td></tr> <tr><td>28.05.2021</td><td>59046803.00</td><td>28.05.2021</td></tr> <tr><td>28.11.2021</td><td>54565227.00</td><td>27.11.2021</td></tr> <tr><td>28.05.2022</td><td>46717808.00</td><td>28.05.2022</td></tr> <tr><td>28.11.2022</td><td>48941412.00</td><td>28.11.2022</td></tr> <tr><td>28.05.2023</td><td>40561644.00</td><td>27.05.2023</td></tr> </tbody> </table> Principle Payments: <table border="1"> <thead> <tr> <th>Due Date for Payment</th> <th>Amount Due In Rs.</th> <th>Actual Date of Payment</th> </tr> </thead> <tbody> <tr><td>28.05.2019</td><td>11,53,84,615</td><td>28.05.2019</td></tr> <tr><td>28.11.2019</td><td>11,53,84,615</td><td>28.11.2019</td></tr> <tr><td>28.05.2020</td><td>11,53,84,615</td><td>28.05.2020</td></tr> <tr><td>28.11.2020</td><td>11,53,84,615</td><td>28.11.2020</td></tr> <tr><td>28.05.2021</td><td>11,53,84,615</td><td>28.05.2021</td></tr> <tr><td>28.11.2021</td><td>11,53,84,615</td><td>27.11.2021</td></tr> <tr><td>28.05.2022</td><td>11,53,84,615</td><td>28.05.2022</td></tr> <tr><td>28.11.2022</td><td>11,53,84,615</td><td>28.11.2022</td></tr> <tr><td>28.05.2023</td><td>11,53,84,615</td><td>27.05.2023</td></tr> </tbody> </table>			Due date of Payment	Amount Due	Actual date of Payment	31.05.2016	32803278.00	30.05.2016	28.11.2016	86049180.33	28.11.2016	31.05.2017	87194071.00	30.05.2017	28.11.2017	86761643.84	28.11.2017	28.05.2018	86761644.00	28.05.2018	28.11.2018	87238356.00	28.11.2018	28.05.2019	86284931.50	28.05.2019	28.11.2019	81407798.00	28.11.2019	28.05.2020	73249484.00	28.05.2020	28.11.2020	68020176.61	28.11.2020	28.05.2021	59046803.00	28.05.2021	28.11.2021	54565227.00	27.11.2021	28.05.2022	46717808.00	28.05.2022	28.11.2022	48941412.00	28.11.2022	28.05.2023	40561644.00	27.05.2023	Due Date for Payment	Amount Due In Rs.	Actual Date of Payment	28.05.2019	11,53,84,615	28.05.2019	28.11.2019	11,53,84,615	28.11.2019	28.05.2020	11,53,84,615	28.05.2020	28.11.2020	11,53,84,615	28.11.2020	28.05.2021	11,53,84,615	28.05.2021	28.11.2021	11,53,84,615	27.11.2021	28.05.2022	11,53,84,615	28.05.2022	28.11.2022	11,53,84,615	28.11.2022	28.05.2023	11,53,84,615	27.05.2023	28 th November, 2023	Nil
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for Sagar Cements Limited

K.Prasad
Chief Financial Officer



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



Certificate on Statement of value for Debt Service Reserve Account for the quarter ended 30th June, 2023

To,
IDBI Trusteeship Services Limited
Asian Building, Ground Floor, 17,
R. Kamani Marg, Ballard Estate,
Mumbai 400 001

Dear Sir/ Madam,

We Sagar Cements Limited are required to maintain DSRA amounting to Rs.3,50,00,000/- with respect to the following issues:

1. 1500 Non-Convertible Debentures of Rs.10,00,000/-each amounting toRs.150.00 Crores issued to International Finance Corporation

In accordance with the requirements of SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated November 12, 2020 and Clause no.2.17 of DTD Agreement dated 08th January, 2016, we, hereby certify that for the Quarter ended 30th June, 2023 the Sagar Cements Limited has maintained requisite DSRA amounting to Rs.3,50,00,000 in the form of Fixed Deposit and the supporting Fixed Deposit Receipt is attached herewith

For Sagar Cements Limited

K.Prasad
Chief Financial Officer



Date: 03.08.2023

Encl:



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

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Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



Account Name :SAGAR CEMENTS LIMITED
Address : PLOT NO 111, ROAD NO 10
JUBILEE HILLS
HYDERABAD, AP, INDIA-500033
PLOT NO 111, ROAD NO 10
Date : 4 Jul 2023
Account Number : 00000041874565063
Account Description : STD-BLK OTH UNI 181D-10Y2-10CR
Drawing Power : 0.00
Interest Rate(% p.a.) : 6.2500
MOD Balance : 0.00
CIF No. : 80220447474
IFS Code : SBIN0009103
MICR Code : 500002059
Nomination Registered : No
Balance as on 1 Apr 2023 : 0.00

Account Statement from 1 Apr 2023 to 4 Jul 2023

Txn Date	Value Date	Description	Ref No./Cheque No.	Debit	Credit	Balance
29 Apr 2023	29 Apr 2023	BY TRANSFER-STDR-	TRANSFER FROM 10283931500		3,50,00,000.00	3,50,00,000.00
29 Apr 2023	29 Apr 2023	COR DEP TFR- STDR CORR AS 3A INT REQ-	TRANSFER FROM 10283931500	3,50,00,000.00		0.00
29 Apr 2023	29 Apr 2023	BY TRANSFER-STDR-	TRANSFER FROM 10283931500		3,50,00,000.00	3,50,00,000.00

Please do not share your ATM, Debit/Credit card number, PIN and OTP with anyone over mail, SMS, phone call or any other media. Bank never asks for such information.

**This is a computer generated statement and does not require a signature.





C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

3-6-237, Unit # 606,
 Lingapur La Bulde Complex,
 Himayatnagar, Hyderabad - 500 028
 Ph : 23264144/45, 23223787
 E-mail : crcooca@gmail.com

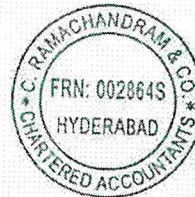
CERTIFICATE

We have verified the books of account and other relevant records of BMM Cements Limited (Company) having its registered office at 19/13, Old # 19/5, 19/6, 3rd Floor, Western Side, Kareem Towers, S.R.T Road (Cunningham Road), Bangalore – 560052. Based on our review, we hereby confirm and certify that the company has raised Rs.150 Crores by issue of Non-Convertible Debentures (NCDs) and utilized the proceeds towards repayment of existing Term Loans and repayment of unsecured loans of holding company and the erstwhile promoters.

This certificate is issued at the specific request of the Company to confirm the utilisation of the proceeds of NCDs issued by the company.

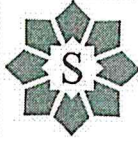
Place: Hyderabad
 Dated: January 5, 2017

For C.RAMACHANDRAM & CO.,
 Chartered Accountants




C.RAMACHANDRAM
 Partner
 M.No.025834





SAGAR CEMENTS LIMITED

SCL:SEC:NSE:2023-24

27th July 2023

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: SAGCEM

Series: EQ

Symbol	SAGCEM
Series	DEBT
ISIN	INE433R07016

Dear Sirs

Sub: Disclosure under Regulation 51, 52 and 54 and other applicable regulations of SEBI (LODR) Regulations 2015 – Furnishing of Un-audited Standalone and Consolidated Financial Results for the first quarter ended 30th June, 2023

...


Further to our letter dated 12th July, 2023, we are pleased to forward herewith our un-audited stand-alone and consolidated financial results for the first quarter ended 30th June, 2023, which were taken on record and approved by our Board at their meeting held on today, after review by the Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above financial results, which was also taken on record by our Board at the said meeting.

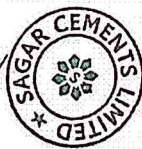
The above said meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.30 p.m.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully
For Sagar Cements Limited


R. Soundararajan
Company Secretary



Encl: as above



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Gudinaru Village and Post, Yadiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone : 08558-200777 GSTIN : 37AACCS8680H17X

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAGAR CEMENTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SAGAR CEMENTS LIMITED** (the "Company"), for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



C Manish Muralidhar
(Partner)
(Membership No. 213649)

SAGAR CEMENTS LIMITED

CIN No: L26942TG1981PLC002887

Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500 033, Phone: +91 40 23351571 Fax: +91 40 23356573,

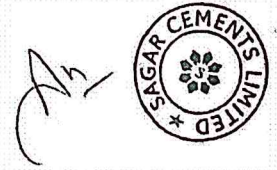
Email: investors@sagarcements.in, Website: www.sagarcements.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in Lakhs, except per share data and unless otherwise stated)

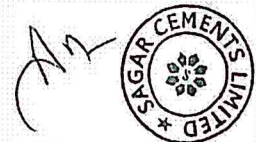
Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	41,275	50,218	48,406	1,91,040
	(b) Other income	570	1,790	1,840	7,968
	Total income	41,845	52,008	50,246	1,99,008
2	Expenses				
	(a) Cost of materials consumed	7,767	9,253	7,098	31,486
	(b) Purchase of stock-in-trade	532	479	803	2,437
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(154)	425	802	2,259
	(d) Employee benefits expense	1,982	2,128	2,190	8,304
	(e) Finance costs	1,428	2,746	2,337	10,433
	(f) Depreciation and amortisation expense	2,053	2,162	2,029	8,490
	(g) Power and fuel expenses	15,562	19,474	17,347	74,390
	(h) Freight and forwarding expense	7,452	8,962	8,236	32,716
	(i) Other expenses	4,850	6,091	5,067	22,145
	Total expenses	41,472	51,720	45,909	1,92,660
3	Profit before tax (1 - 2)	373	288	4,337	6,348
4	Tax expense				
	(a) Current tax	194	264	1,657	2,654
	(b) Deferred tax	(77)	(104)	(87)	(228)
	Total tax expense	117	160	1,570	2,426
5	Net profit for the period/year (3 - 4)	256	128	2,767	3,922
6	Other Comprehensive Income				
	(i) Remeasurements gain on defined benefit plans	-	20	-	20
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(7)	-	(7)
	Total Other Comprehensive Income	-	13	-	13
7	Total Comprehensive Income (5+6)	256	141	2,767	3,935
8	Paid up equity share capital (Face value of ₹ 2 per share)				2,614
9	Other equity				1,64,105
10	Earnings per share of ₹ 2 each				
	(a) Basic (in ₹)	0.20	0.10	2.21	3.03
	(b) Diluted (in ₹)	0.20	0.10	2.21	3.03
		(*)	(*)	(*)	

(*) - Not Annualised



Additional disclosure as per clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
1	Net worth (₹ in Lakhs) [Equity share capital + Other equity]	1,66,975	1,66,719	1,66,466	1,66,719
2	Earnings per share (Basic & Diluted) of ₹ 2 each	0.20	0.10	2.21	3.03
3	Debt Equity Ratio (times) [Debt / Net Worth] [Debt: Non current borrowings + Current borrowings + Non current unsecured loans]	0.23	0.24	0.52	0.24
4	Debt Service Coverage Ratio (times) [Earnings before depreciation, interest and tax / (Finance cost + Principal repayment (excluding refinanced debt) for all the loan funds during the period)]	1.00	0.11	1.69	0.37
5	Interest Service Coverage Ratio (times) [Cash profit after adjusting depreciation / Finance cost] [Cash profit after adjusting depreciation: Profit After Tax + Finance cost + Depreciation]	2.62	1.83	3.05	2.19
6	Long term Debt to Working Capital (times) [(Non-Current Borrowings + Current maturities of long term debt + Non current unsecured loans) / (Net working capital excl. Current borrowings)]	0.89	0.92	1.33	0.92
7	Total debts to Total Assets ratio (%) [(Non current borrowings + Current borrowings) / Total Assets]	15%	15%	29%	15%
8	Current ratio (times) [Current Assets / Current Liabilities excl. Current borrowings]	1.62	1.78	2.75	1.78
9	Bad debts to Account receivable ratio (%) [Bad Debts / Average Trade Receivable]	7%	9%	6%	9%
10	Current liability ratio (%) [Current liabilities excl. Current borrowings / Total liabilities]	40%	36%	23%	36%
11	Debtors Turnover ratio (times) [(Sales of Products and Services / Average Trade Receivable)] - Annualised	8.36	13.23	10.57	12.61
12	Inventory Turnover ratio (times) [(Sales of Products and Services / Average Inventory)] - Annualised	7.76	10.29	10.15	9.81
13	Operating Margin (%) [(Profit before Depreciation, Interest, Tax and Exceptional Item Less Other Income) / Sales of Products and Services]	8%	7%	14%	9%
14	Net Profit Margin (%) [Profit after tax / Sales of Products and Services]	1%	0%	6%	2%



Notes:

- 1 The above standalone financial results of Sagar Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on July 27, 2023. The statutory auditors of the Company has issued an unmodified conclusion in respect of the limited review of the quarter ended June 30, 2023.
- 2 The Company is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.
- 3 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The Board of Directors of the Company in their meeting on January 28, 2022 approved the proposed Scheme of Amalgamation of its wholly owned subsidiary Jajpur Cements Private Limited (JCPL) with the Company subject to necessary approval from the authorities concerned under section 230 and 232 of the Companies Act 2013. Merger application has been filed with the Hon'ble National Company Law Tribunal on July 06, 2023. Upon approval of the Scheme from the concerned authorities, the undertakings of Jajpur Cements Private Limited shall get transferred to and vested in the Company with the Appointed Date of April 01, 2022 or such other date as the Hon'ble National Company Law Tribunal may approve. Pending such approval, the standalone financial results of the Company for the quarter ended June 30, 2023, quarter ended June 30, 2022 and quarter and year ended March 31, 2023 and are presented without giving effect to the said merger.
- 5 The figures for the quarter ended March 31, 2023 are the balancing figures of the audited financials for the year ended March 31, 2023 and unaudited the year to date published results for the nine months ended December 31, 2022, which were subject to limited review by the statutory auditors.

Place: Hyderabad
Date: July 27, 2023



For Sagar Cements Limited

A handwritten signature in black ink, appearing to read "A N S".

Dr. S. Anand Reddy
(Managing Director)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAGAR CEMENTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SAGAR CEMENTS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Sagar Cements Limited (Parent Company)
 - b. Andhra Cements Limited (Subsidiary) (w.e.f March 18, 2023)
 - c. Jajpur Cements Private Limited (Wholly Owned Subsidiary) and
 - d. Sagar Cements (M) Private Limited (Subsidiary) (formerly known as Satguru Cement Private Limited)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

C Manish Muralidhar
Partner
(Membership No. 213649)

SAGAR CEMENTS LIMITED

CIN No: L26942TG1981PLC002887

Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500 033, Phone: +91 40 23351571 Fax: +91 40 23356573,

Email: investors@sagarcements.in, Website: www.sagarcements.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in Lakhs, except per share data and unless otherwise stated)

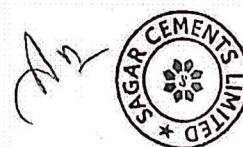
Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Refer note 7)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	53,967	62,154	55,772	2,22,954
	(b) Other income	391	18,104	1,244	22,270
	Total income	54,358	80,258	57,016	2,45,224
2	Expenses				
	(a) Cost of materials consumed	10,198	11,814	8,466	38,035
	(b) Purchase of stock-in-trade	532	479	803	2,437
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(737)	133	725	1,745
	(d) Employee benefits expense	2,684	2,584	2,544	9,934
	(e) Finance costs	4,367	5,191	4,808	20,164
	(f) Depreciation and amortisation expense	4,959	4,155	3,658	15,577
	(g) Power and fuel expenses	20,930	24,182	21,450	89,353
	(h) Freight and forwarding expense	10,171	11,313	9,469	38,887
	(i) Other expenses	7,141	7,763	6,212	27,245
	Total expenses	60,245	67,614	58,135	2,43,377
3	(Loss)/ profit before tax (1 - 2)	(5,887)	12,644	(1,119)	1,847
4	Tax expense				
	(a) Current tax	194	556	1,657	2,946
	(b) Deferred tax	(1,858)	2,290	(1,466)	(1,949)
	Total tax expense	(1,664)	2,846	191	997
5	Net (loss)/ profit for the period/ year (3 - 4)	(4,223)	9,798	(1,310)	850
6	Other Comprehensive Income				
	(i) Remeasurements gain on defined benefit plans	-	22	-	22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(7)	-	(7)
	Total Other Comprehensive Income	-	15	-	15
7	Total Comprehensive (loss)/ Income (5+6)	(4,223)	9,813	(1,310)	865
8	Profit/ (loss) attributable to:				
	Equity holders of the company	(3,977)	10,053	(722)	2,904
	Non-controlling interest	(246)	(255)	(588)	(2,054)
		(4,223)	9,798	(1,310)	850
9	Total comprehensive (loss)/ Income attributable to:				
	Equity holders of the company	(3,977)	10,068	(722)	2,919
	Non-controlling interest	(246)	(255)	(588)	(2,054)
		(4,223)	9,813	(1,310)	865
10	Paid up equity share capital (Face value of ₹ 2 per share)				2,614
11	Other equity				1,61,135
12	Earnings per share of ₹ 2 each				
	(a) Basic (in ₹)	(3.23)	7.50	(1.04)	0.66
	(b) Diluted (in ₹)	(3.23)	7.50	(1.04)	0.66
		(*)	(*)	(*)	

(*) - Not Annualised



Additional disclosure as per clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
1	Net worth (₹ in Lakhs) [Equity share capital + Other equity]	1,64,670	1,68,893	1,63,922	1,68,893
2	Earnings per share (Basic & Diluted) of ₹ 2 each	(3.23)	7.50	(1.04)	0.66
3	Debt Equity Ratio (times) [Debt / Net Worth] [Debt: Non current borrowings + Current borrowings + Non current unsecured loans]	0.92	0.87	0.91	0.87
4	Debt Service Coverage Ratio (times) [Earnings before depreciation, interest and tax / (Finance cost + Principal repayment (excluding refinanced debt) for all the loan funds during the period)]	0.44	0.43	0.92	0.44
5	Interest Service Coverage Ratio (times) [Cash profit after adjusting depreciation / Finance cost] [Cash profit after adjusting depreciation: Profit After Tax + Finance cost + Depreciation]	1.17	4.06	1.62	1.98
6	Long term Debt to Working Capital (times) [(Non-Current Borrowings + Current maturities of long term debt + Non current unsecured loans) / (Net working capital excl. Current borrowings)]	4.84	4.21	2.00	4.21
7	Total debts to Total Assets ratio (%) [(Non current borrowings + Current borrowings) / Total Assets]	39%	39%	41%	39%
8	Current ratio (times) [Current Assets / Current Liabilities excl. Current borrowings]	1.53	1.68	2.81	1.68
9	Bad debts to Account receivable ratio (%) [Bad Debts / Average Trade. Receivable]	8%	10%	6%	10%
10	Current liability ratio (%) [Current liabilities excl. Current borrowings / Total liabilities]	23%	21%	18%	21%
11	Debtors Turnover ratio (times) [(Sales of Products and Services / Average Trade Receivable)] - Annualised	11.83	17.79	12.24	15.96
12	Inventory Turnover ratio (times) [(Sales of Products and Services / Average Inventory)] - Annualised	7.79	10.07	9.55	9.04
13	Operating Margin (%) [(Profit before Depreciation, Interest, Tax and Exceptional Item Less Other Income) / Sales of Products and Services]	6%	6%	11%	7%
14	Net Profit Margin (%) [Profit after tax / Sales of Products and Services]	(8)%	16%	(2)%	0%



Notes:

- 1 The above consolidated financial results of Sagar Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on July 27, 2023. The statutory auditors of the Company has issued an unmodified conclusion in respect of the limited review of the quarter ended June 30, 2023.
- 2 The Group is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.
- 3 The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The consolidated financial results includes the results of the Parent and its subsidiaries together referred to as "the Group":
 - a. Sagar Cements Limited (Parent company).
 - b. Jajpur Cements Private Limited (wholly owned subsidiary company)
 - c. Sagar Cements (M) Private Limited (formerly Satguru Cement Private Limited) (subsidiary company)
 - d. Andhra Cements Limited (subsidiary company) (w.e.f. March 18, 2023) (Refer note 6)
- 5 The Board of Directors of the Company in their meeting on January 28, 2022 approved the proposed Scheme of Amalgamation of its wholly owned subsidiary Jajpur Cements Private Limited (JCPL) with the Company subject to necessary approval from the authorities concerned under section 230 and 232 of the Companies Act 2013. Merger application has been filed with the Hon'ble National Company Law Tribunal on July 06, 2023. Upon approval of the Scheme from the concerned authorities, the undertakings of Jajpur Cements Private Limited shall get transferred to and vested in the Company with the Appointed Date of April 01, 2022 or such other date as the Hon'ble National Company Law Tribunal may approve. Pending such approval, the consolidated financial results of the Company for the quarter ended June 30, 2023, quarter ended June 30, 2022 and quarter and year ended March 31, 2023 and are presented without giving effect to the said merger.
- 6 The National Company Law Tribunal, Amaravati Bench, approved the terms of the Resolution Plan submitted by the Company to acquire Andhra Cements Limited ("ACL") on February 16, 2023 pursuant to a Corporate Insolvency Resolution Process implemented under the Insolvency and Bankruptcy Code 2016 (the "Resolution Plan"), and the terms of the Resolution Plan are now binding on the Company.

Pursuant to the Resolution Plan, the Company has subscribed to 95% of the reconstituted paid-up share capital of ACL for an aggregate amount of ₹ 32,223 Lakhs and remaining 5% of the reconstituted paid-up share capital of ACL continue to be held by the existing public shareholders. Consequently, the Company acquired control w.e.f. March 18, 2023.

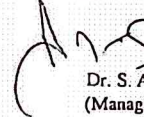
In accordance with Ind AS 103 "Business Combination", purchase consideration has been allocated on a provisional basis, pending final determination of the fair value of assets and liabilities acquired. Accordingly, the Company had recognized its capital reserve amounting to ₹ 1,914 Lakhs in the previous quarter ended March 31, 2023.

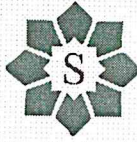
Consequent to the above acquisition, the consolidated results of the current quarter/year are strictly not comparable to the previous quarter/year.
- 7 The figures for the quarter ended March 31, 2023 are the balancing figures of the audited financials for the year ended March 31, 2023 and unaudited the year to date published results for the nine months ended December 31, 2022, which were subject to limited review by the statutory auditors.

Place: Hyderabad
Date: July 27, 2023



For Sagar Cements Limited


Dr. S. Anand Reddy
(Managing Director)



SAGAR CEMENTS LIMITED

July 27, 2023

To,
The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: SAGCEM

ISIN: INE433R07016

Dear Sir,

Sub: Regulation under 54 (2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 as on 31.03.2023

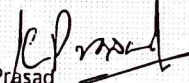
Pursuant to regulation 54 (2) of the above said regulations, we give below the extent and the nature of the security as on 30.06.2023 created and maintained in respect of Non-Convertible Debentures aggregating to Rs. 150.00 crores issued by the company:

1. Term Loans: First pari passu charge on the fixed assets and second pari passu charge on the current assets of the company present and future.

Working Capital: First pari passu charge on the current assets and second pari passu charge on the fixed assets of the company present and future

2. First pari passu charge on all present and future rights, titles and interest on fixed assets and, second pari passu charge on the current assets and second pari passu charge on the special account in favour of the Trustee for the benefit of the Debenture Holders as per the Deed of Hypothecation
3. Land admeasuring 1420.71 acres situated at Gudipadu Village, Nittur Village and Venkatampally Village, Yadiki Mandal, Anantapur District, Andhra Pradesh
4. Land admeasuring 478.78 acres allotted by APIIC situated at Gudipadu Village, Yadiki Mandal, Anantapur District, Andhra Pradesh

For Sagar Cements Limited


K. Prasad
Chief Financial Officer



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Anantapur District, Andhra Pradesh - 515400. Phone : 08558 200370 GSTIN : 37AACCS8680H1ZY



SAGAR CEMENTS LIMITED

July 27, 2023

To,

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: SAGCEM

ISIN: INE433R07016

Dear Sir,

Sub: Security Coverage Certificate under regulation 54 (3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 as on 30.06.2023

We hereby certify the following:

a) Security/Asset Cover for listed debt securities:

- i. The financial information as on 30.06.2023 has been extracted from the books of accounts for the year ended 30.06.2023 and our other relevant records;
- ii. The assets provide coverage of 6.02 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities-table-I).



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Anaparthi District, Andhra Pradesh State - 515408 Phone : 08558-200772 GSTIN : 37AACCS8680H17X

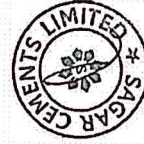
Statement of Security Cover and Statement of Compliance Status of Covenants in respect of Listed Non-Convertible Debentures of the Sagar Cements Limited ("the Company") for the quarter ended and as at June 30, 2023

Table - I

Column A Particulars	Column B Description of asset for which this certificate relates	Column C Exclusive Charge		Column D Debt for which this certificate is being issued	Column E Debt for which this certificate is being issued	Column F Pari-Passu Charge	Column G Pari-Passu Charge	Column H Assets not offered as Security	Column I Elimination (amount in negative)	Column J (Total C to H)	Column K Market Value for Assets charged on Exclusive basis	Column L Carrying / book value for charge assets where market value is not ascertainable (For E.g., Bank Balance, DSR market value is not applicable)	Column M Market Value for Pari passu Assets (Refer note 3)	Column N Carrying / book value for pari passu charge assets where market value is not ascertainable (For E.g., Bank Balance, DSR market value is not applicable)	Column O Total Value (=K+L+M+N)
		Debt for which this certificate is being issued	Other Secured Debt												
ASSETS															
Property, Plant and Equipment															
Capital Work-in-Progress															
Right of Use Assets															
Goodwill															
Intangible Assets															
Intangible Assets under Development															
Investments															
Loans															
Inventories															
Trade Receivables															
Cash and Cash Equivalents															
Bank Balances other than Cash and Cash Equivalents															
Others															
Total															



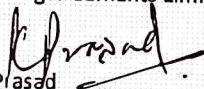
LIABILITIES																								
Debt securities to which this certificate pertains																4,615				4,615				4,615
Other debt sharing pari-passu charge with above debt																1,687				1,687				1,687
Other Debt																								
Subordinated debt																								
Bank					3,940															3,940				
Debt Securities			3,814		24,337															26,151				
Others																				45				45
Trade payables										29,898										29,898				
Lease Liabilities										159										159				
Provisions										1,278										1,278				
Others										27,109										27,109				
Total										56,445										96,883				
Cover on Book Value (Refer note 4)			3,814							28,277										6,347				6,347
Cover on Market Value																				6.02				11.85
Exclusive Security Cover Ratio																								
Pari-Passu Security Cover Ratio																								



ISIN Wise Details

S.No	ISIN	Facility	Type of Charge	Sanctioned Amount (Rs. In Lakhs)	Outstanding Amount as on 30-06-2023 (Rs. In Lakhs)	Cover Required	Assets Required (Rs.in Lakhs)
1	INE433R07016	Non-Convertible Debt Securities	Pari-passu /exclusive	15,000	4,615.38	125%	5769.23
	Grand Total			15,000	4,615.38	125%	5769.23

For Sagar Cements Limited


K. Prasad
Chief Financial Officer



Particulars	Note No.	As at June 30, 2023	As at March 31, 2023
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2	1,16,694	1,16,561
(b) Capital work-in-progress		7,127	6,755
(c) Goodwill		3,873	3,873
(d) Intangible assets			
(i) Mining rights	3	1,976	2,018
(ii) Other intangible assets	3	26	27
(e) Right of use assets	4	130	165
(f) Financial assets			
(i) Investments	5	61,415	60,696
(ii) Loans	6	6,979	6,983
(iii) Other financial assets	7	2,002	1,857
(g) Income tax assets (net)	28	435	435
(h) Other non-current assets	8	1,244	1,181
Total Non-current assets		2,01,901	2,00,551
Current assets			
(a) Inventories	9	20,878	21,399
(b) Financial assets			
(i) Trade receivables	10	21,210	15,261
(ii) Cash and cash equivalents	11	10,361	12,102
(iii) Bank balances other than cash and cash equivalents	12	1,908	1,919
(iv) Loans	6	57	48
(v) Other financial assets	7	1,306	1,213
(c) Other current assets	8	6,237	6,332
Total Current assets		61,957	58,274
TOTAL ASSETS		2,63,858	2,58,825
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	2,614	2,614
(b) Other equity	14	1,64,361	1,64,105
Total Equity		1,66,975	1,66,719
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15A	12,451	15,020
(ia) Lease liabilities		41	44
(ii) Other financial liabilities	16	8,108	8,086
(b) Provisions	17	921	826
(c) Deferred tax liabilities (net)	28	10,858	10,825
(d) Other non-current liabilities	19	229	229
Total Non-current liabilities		32,608	35,030
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	15B	25,942	24,311
(ia) Lease liabilities		118	153
(ii) Trade payables	18		
(a) total outstanding dues of micro enterprises and small enterprise:		236	160
(b) total outstanding dues of creditors other than micro enterprises and small enterprise:		29,662	23,289
(iii) Other financial liabilities	16	732	879
(b) Provisions	17	358	358
(c) Income tax liabilities (net)	28	1,141	1,129
(d) Other current liabilities	19	6,086	6,797
Total Current liabilities		64,275	57,076
Total Liabilities		96,883	92,106
TOTAL EQUITY AND LIABILITIES		2,63,858	2,58,825



Annexure - 6



To,
SAGAR CEMENTS LIMITED
Plot No. 111, Road Number 10,
Hyderabad TS,
Telangana - 500033,
India.
Contact No. : +91-9849492868

Date: 20/04/2023
URN NO:SBI0000040000294652324

Subject: Policy Number: 000000033257696

Dear Customer,

Welcome to SBI General. Thank you for choosing SBI General's "Standard Fire and Special perils" Insurance Policy. We are delighted to have you as our esteemed Customer.

We enclose the following documents pertaining to your Policy:

- Policy Schedule
- Premium Receipt
- Grievance Redressal Letter

We have taken care that the documents reflect details of risk and cover as proposed by you. We request you to verify and confirm that the documents are in order. Please ensure safety of these documents as they form part of our contract with you. For all your future correspondence you may have with us, kindly quote your Customer ID and Policy Number.

Your Customer ID : 0000000045657053

Your Policy Number : 000000033257696

The Postal Address of your SBI General Branch that will service you in future is:

SBI General Insurance Company Limited
Ozone Commercial Complex, 3rd Floor, 6-3-669, 669-1, 1-A, B, C-30,
Somajiguda,
Hyderabad - 500082,
India.

In case of any queries or suggestions, please do not hesitate to get in touch with us. You can contact us at customer.care@sbigeneral.in or call our Customer Care Number 1800-102-1111, 1800-22-1111

We look forward to a continuing and mutually beneficial relationship.
This Document is Digitally Signed

Yours sincerely,
Signer: PANKAJ VERMA
Date: Thu, Apr 20, 2023 18:24:18 IST
Location: Mumbai



Authorized Signatory

SBI General Insurance and SBI are separate legal entities and SBI is working as Corporate Agent of the company for sourcing of insurance products



SBI General Insurance Company Ltd., Registered Office & Corporate Office: 9th Floor, A&B Wing, Fulcrum Building, Sahar Road, Andheri East, Mumbai – 400099.
Company Identity Number: U66000MH2009PLC190546

UIN No: IRDAN144CP0028V04201819

Standard Fire and Special perils INSURANCE POLICY

POLICY SCHEDULE

Policy Servicing Office : Ozone Commercial Complex,3rd Floor, 6-3-669,669-1,1-A,B,C-30,Somajiguda, Hyderabad-500082,India.

Policy No. 000000033257696	Policy Issue Date:20/04/2023
Insured Name	. SAGAR CEMENTS LIMITED Contact Details : +91-9849492868
Mailing Address	Plot No. 111, Road Number 10, Hyderabad TS, Telangana - 500033, India
Period of Insurance	From 01/04/2023 (00:00 Hrs) to Midnight of 31/03/2024
Loan Account No	As Per Annexure attached
Total Sum Insured	Rs.1,830,000,000.00
Mortgaged to / Hypothecated with	As Per Annexure attached
Coinsurance Details :	As Per Annexure attached

Intermediary Name : Itus Insurance Brokers P Ltd	Intermediary Code : 0047705	Intermediary Contact Details : Mobile No : Landline No: +91-40-40150002
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Summary Particulars of Property Insured :

Risk Location Address	Various, Nalgonda, Telangana - 508004.
Description of Occupancy	Cement Factories

Standard Fire and Special perils INSURANCE POLICY
Attached to and forming part of the Schedule to the Policy No. 0000000033257696

Description of Covered Items :

Sr.No.	Type of Cover / Benefit	Assets Description	Sum Insured (Rs.)
1.	SFSP Basic Cover/Stocks		1,830,000,000.00
Total Sum Insured (Rs.)			1,830,000,000.00

Premium Computation

Particulars	Amount (Rs.)
Gross Premium (Excluding Terrorism Premium)	1,894,030.00
Terrorism Premium	0.00
Total Premium	1,894,030.00
Taxes as applicable	340,925.40
Add Education Cess : 0.00%/ Kerala Flood Cess @1%	0.00
Add Higher Education Cess : 0.00%	0.00
Final Premium	2,234,955.00

Collection Details :- Receipt No:

Receipt Date: 20/04/2023

P.S. If premium paid through cheque, the policy is void ab initio in case of dishonour of cheque.

Additional Conditions: Subject to the following additional Conditions and attached Clauses / Endorsements / Warranties:

Clauses / Exclusions / Warranties / Extensions :

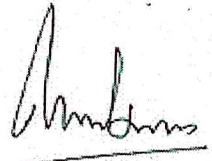
- As per manual quote All Clauses/Add On Covers/ Endorsement / Special Conditions / Warranties / Subjectivity / deductibles are attached with the policy.

Consolidated Stamp Duty paid Rs. 0.50/- towards Insurance Policy Stamps vide Order No. LOA/CSD/536/2022/(Validity Period Dt.05/12/2022 to Dt.04/12/2023) /5039 Date:- 28/11/2022 Dated 2022-12-23 21:17:50.0 of General Stamps Office Mumbai.

Signed at : Hyderabad

Date : 20/04/2023

For and on behalf of SBI General Insurance Company Limited



Authorized Signatory



UNITED INDIA INSURANCE COMPANY LIMITED

ENDORSEMENT SCHEDULE

STANDARD FIRE AND SPECIAL PERILS POLICY UIN NO. IRDAN545CP0020V01200708

Policy Number	5005001122P110286741	Department	Fire
Previous Policy Number			
Type of Policy	Standard Fire And Special Perils Policy	Agent Name/Code	ITUS INSURANCE BROKERS PVT. LTD. / BRC0000786
Policy Start Date	08/01/2023	Policy End Date	07/01/2024
Endorsement No	1	Endorsement Effective Date	08/01/2023
Insured's Name	M/s SAGAR CEMENTS LIMITED	Issuing Office	500500
Address	3RD FLOOR, PLOT NO.111, SAGAR CEMENTS LIMITED, ROAD NO.10, JUBILEE HILLS, HYDERABAD, TELANGANA, 500033 HYDERABAD TELANGANA 500033	Office Address	CORPORATE CELL, 1-7-241/11, RAMALAYA BLDG SAROJINI DEVI ROAD Secundarabad, Hyderabad HYDERABAD TELANGANA 500003

Insured Request No. & Date	202301106610996 & 08/01/2023
Endorsement Type	Inclusion of Financier

CO-INSURANCE DETAILS:

Company Name	Office Code	Leader(L)/Non-Leader(N)	Share(%)
UIIC	500500	L	60
LVGI	500101	N	40

Financier Name	Branch Name	Agreement Type	Address
SBI		Hypothecation	HYDERABAD
HDFC BANK LTD		Hypothecation	HYDERABAD
AXIS BANK LIMITED		Hypothecation	HYDERABAD
FEDERAL BANK LIMITED		Hypothecation	ABIDS, HYDERABAD

At the request of the Insured, it is hereby declared and agreed that the following items under the, within mentioned policy, has been changed/allotted

Addition of Financiers:State Bank of India:Somajiguda BranchHyderabad,HDFC Bank Ltd:Hyderabad,Axis Bank Limited:Hyderabad,Federal Bank Limited:Hyderabad,AXIS FINANCE LIMITED:Second Floor I 6/45, W.E.A, Gurudwara Road, Karol Bagh , New Delhi - 110005,INVESTEC CAPITAL SERVICES INDIA PVT LTD:1103 & 1104 11th Floor, Parinee Crescenzo Bandra,Kurla Complex, Mumbai - 400051,PIRAMAL CAPITAL & HOUSING FINANCE LIMITED:Piramal Tower, 4th Floor, Peninsula Corporate Park,Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.Add on covers: Architects, Surveyors, Consulting Engineers, etc.professional fees - ₹ 5,00,00,00, Debris Removal - ₹ 5,00,00,000, Escalation-Agreed upto 5% of BMA SI , ₹ Start-up Expenses - ₹5,00,00,000 , Loss Minimisation Expenses - ₹ 5,00,00,000,Impact Damage due to Insured's own vehicles - ₹ 5,00,00,000, Omission to Insure additions, alterations, or extensions. ₹ 5% , ₹ Fire Fighting Expenses - ₹ 5,00,00,000, ₹ Cost of re-writing records - ₹ 5,00,00,000, ₹ Nominated adjustor's Clause -To be mutually agreed for claims upto Rs 1 Crs LCB Limit whichever is Higher,Claims Preparation clause - Agreed upto Rs 25 Lakhs in Agg , ₹ Additional Customs Duty - ₹ 5,00,00,000, ₹ On Account Payment Clause ₹ 50%- ₹ On Account Payment Clause ₹ 50% Agreed on case to case basis on surveyors recommendation

For and on behalf of
United India Insurance Company Limited

Authorised Signatory
This document is digitally signed

Signer: AMAR KUMAR SINHA
Date: Tue, Jan 10, 2023 15:57:35 IST
Location: United India Insurance Company Ltd
Reason: Signing Policy for UIN



SAGAR CEMENTS LIMITED
PLOT NO.111,ROAD NO.10,JUBILEE HILLS,HYDERABAD
,HYDERABAD, TELANGANA
500033
Contact Number :

Subject : Standard Fire & Special Perils Policy-Commercial Policy No :110162321110031978

Dear Sir,

Welcome to the Reliance General Insurance family!

Thank you for choosing Reliance General Insurance as your preferred insurance partner.

We are pleased to inform you that you have been insured under Policy No.110162321110031978 (attached herewith).

This Policy has been prepared based on the information furnished by you. We request you to kindly go through the same. In case a duly signed proposal form has not been submitted, information received from you, whether orally or in writing, has been specified in the Policy document on the basis of understanding provided to the Company.

If you find any discrepancy in the document, kindly write to us immediately for necessary rectification in writing forthwith but in no case later than 15 days from the date of receipt of the Policy document. In the absence of any communication from your end, the contents of the policy shall be deemed as accepted.

To enable us to serve you better, you are requested to mention your Policy Number in all your further correspondence.

While we believe that with Reliance General Insurance, you get nothing less than excellent and unparalleled services, should you have any complaints or post purchase requirements like correction / changes in the policy or claims to be reported, please write to us on

Write to rgicl.services@relianceada.com

Looking forward to a long lasting and delightful relationship.

Yours sincerely,

For Reliance General Insurance Company Limited.
Authorised Signatory

Reliance Standard Fire & Special Perils Policy-Commercial

Corporate Office/Policy Issuing Office: Reliance General Insurance Company Limited. 6th Floor, Oberoi Commerz, Oberoi Garden City, Off Western Express Highway Goregaon (East), Mumbai - 400 063, India		Policy Sourcing/ Servicing Branch Office: 6TH FLOOR, OBEROI COMMERZ, INTERNATIONAL BUSINESS PARK, OBEROI GARDEN CITY, OFF WESTERN EXPRESS HIGHWAY, GOREGAON (EAST), MUMBAI - 400 063, MUMBAI, MAHARASHTRA, - 400055 Contact No. 022-33031000		
Agency & Code: ANAND RATHI INSURANCE BROKERS LTD 11BRG075				
Policy No: 110162321110031978		Tax Invoice No. & Date: P071223100678 & 12/07/2023		
Customer ID No: 20003541658				
Date of proposal & declaration: 12/07/2023		Details of previous policy (In case of Renewal)		
Name, Communication Address & Place of Supply: SAGAR CEMENTS LIMITED PLOT NO.111, ROAD NO.10, JUBILEE HILLS, HYDERABAD, HYDERABAD, TELANGANA, - 500033				
GSTIN/UIN of the Insured: 36AACCS8680H1ZZ				
Period of Insurance: From 00:01 Hours of 02/07/2023 To Mid-night of 01/07/2024				
Total sum insured :Rs. 1,449,769,254 Details of sum insured as per annexure as enclosed.				
Coinsurance Details				
Company Name	ETASS Code	Branch Name	Share(%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1101	Corporate Group - Mumbai	40	L
Sbi General Insurance Co	1	Andheri	30	N
Future Generali India Insurance Company Ltd.	000010	Mumbai	30	N

Premium Description	Premium Details	Amount(In ₹)
Net Premium		
IGST (18 %)		10,67,973.00
Total Gross Premium (Rounded Off)		1,92,235.14
		12,60,208.00

GSTIN: 27AABCR6747B1ZG ; HSN: 997137 ; Description of services: Other Property Insurance Service

As per the GST regulations, the amount of GST will not be refunded if the policy / endorsement is cancelled after 30th September of the next financial year

Consolidated Stamp duty paid vide Letter of Authorisation No. NO.LOA/CSD/662/2023/(Validity Period Dt.27/03/2023 to Dt.01/12/2023)/1156 dated 27th March 2023 at General Stamp Office, Mumbai.
** Not applicable for the State of Jammu and Kashmir.

This document shall be treated as a Tax Invoice as per Rule 46 of the Central Goods and Services Tax Rules 2017.

Note: In the event of the dishonour of cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

In witness whereof this policy has been signed at **Mumbai** on policy original tax invoice date 12/07/2023 in lieu of Policy No. as mentioned in the policy.

For any assistance with claims, please contact us on 74004 22200, (022) 4890 3009 or email us at rgicl.services@reliancegeneral.co.in

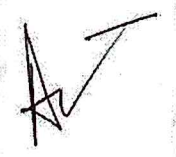
In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject

to change.

The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in

Grievance Clause: For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at 1800 3009 (toll free), (022) 4890 3009 or may write an email at rgicl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located: Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 26106552 / 26106960 Fax: 022 - 26106052 Email: bimalokpal.mumbai@gbic.co.in | Shri. A. K. Sahoo Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@gbic.co.in

For and on behalf of
Reliance General Insurance Company Limited.



Authorized Signatory

Intermediary Name and Code: ANAND RATHI INSURANCE BROKERS LTD11BRG075
Intermediary Contact Number:





SAGAR CEMENTS LIMITED

August 03, 2023

Annexure 7

To

IDBI Trusteeship Service Limited.
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.

Sub: Management Confirmation for Security and insurance

Dear Sir,

We hereby confirm the following:

S.No	Particulars of Information/Documents	Furnished Yes/No																																												
1	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company	Yes																																												
2	<table border="1"> <thead> <tr> <th>Type</th> <th>Confirmation (Yes/No)</th> <th>Self-owned/ Holding/ Subsidiary/Third Party etc.</th> <th>Type of charge (pari passu/ exclusive/residual etc.)</th> </tr> </thead> <tbody> <tr> <td>Receivables/Book debts/Hypothecation</td> <td>Yes</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Immovable Property</td> <td>Yes</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Pledge of Securities</td> <td>No</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Personal Guarantee</td> <td>No</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Corporate Guarantee</td> <td>Yes</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Government Guarantee</td> <td>No</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Other movable assets</td> <td>Yes</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Intangible Assets</td> <td>Yes</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>DSRA/ ISRA or any other account</td> <td>Yes</td> <td>Self-owned</td> <td>pari passu</td> </tr> <tr> <td>Any other form of security</td> <td>No</td> <td>Self-owned</td> <td>pari passu</td> </tr> </tbody> </table>	Type	Confirmation (Yes/No)	Self-owned/ Holding/ Subsidiary/Third Party etc.	Type of charge (pari passu/ exclusive/residual etc.)	Receivables/Book debts/Hypothecation	Yes	Self-owned	pari passu	Immovable Property	Yes	Self-owned	pari passu	Pledge of Securities	No	Self-owned	pari passu	Personal Guarantee	No	Self-owned	pari passu	Corporate Guarantee	Yes	Self-owned	pari passu	Government Guarantee	No	Self-owned	pari passu	Other movable assets	Yes	Self-owned	pari passu	Intangible Assets	Yes	Self-owned	pari passu	DSRA/ ISRA or any other account	Yes	Self-owned	pari passu	Any other form of security	No	Self-owned	pari passu	Yes
Type	Confirmation (Yes/No)	Self-owned/ Holding/ Subsidiary/Third Party etc.	Type of charge (pari passu/ exclusive/residual etc.)																																											
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Corporate Guarantee	Yes	Self-owned	pari passu																																											
Government Guarantee	No	Self-owned	pari passu																																											
Other movable assets	Yes	Self-owned	pari passu																																											
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DSRA/ ISRA or any other account	Yes	Self-owned	pari passu																																											
Any other form of security	No	Self-owned	pari passu																																											
3	<u>Addition/Revision/ Release of security during the quarter:</u> (If there is no such change, kindly mention NIL)	Nil																																												
4	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate asset cover is maintained.	Yes																																												
5	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time laps within which the same shall be created	No																																												

Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcementsonline.com

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1I1X

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1I2X

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1I3X



6	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.	Yes
7	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.	Yes
8	<p>Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD.</p> <p>If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents.</p> <p>Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof</p> <p><i>Note: As per SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i></p>	Yes, the details of which will be shared in due course
9	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	The Board has approved a proposal for the merger of its wholly owned subsidiary M/s.Jajpur Cements Private Limited with the company and The Company has filed the Joint Petition with the NCLT and is pending for hearing in August, 2023.
10	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	
11	Change, if any, in the nature and conduct of the business by the Company	No
12	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	No
13	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	No



14	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	Nil
15	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.	Yes
16	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund.	Not applicable
17	i. Confirmation of on boarding onto DLT platform and obtaining Login ID and Password. (Applicable for both secured and unsecured NCDs) ii. Uploading of details for all the existing outstanding secured non – convertible securities by the issuer company on DLT platform on or before January 31, 2023 (Only for secured NCDs) iii. Uploading of interest payment and principal repayment (on retrospective basis), as per the SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23. (Applicable for both secured and unsecured NCDs)	Yes
18	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- a. payment obligations; and / or b. covenant compliance	Nil
19	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);	No
20	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	Nil
21	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	No
22	Details of one time settlement with any bank (if any);	Not applicable
23	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.	Yes
24	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	Yes
25	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	Not applicable
26	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank	Nil



27	Confirmation that a provision, mandating the issuer to appoint the person nominated by the debenture trustee(s) has been duly mentioned in the Trust deed as well as authorized by the Articles of Association of the Company	We are in the process of obtaining shareholders' approval for amending the Articles of Association accordingly.
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for Sagar Cements Limited


K. Prasad
Chief Financial Officer

