

SCL:SEC:NSE:BSE:2022-23

14th January, 2023

The National Stock Exchange of India Ltd., "Exchange Plaza", 5th Floor Bandra - Kurla Complex Bandra (East) Mumbai - 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Script Code: 502090

Symbol

SAGCEM

Series

EQ

ISIN

INE229C01021

Symbol

SAGCEM

Series

DEBT

ISIN

INE433R07016

Dear Sir,

<u>Updation and Disclosure under Regulation 30 read with Schedule III of Securities Exchange</u>

<u>Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015</u>

We refer to our letter dated 20th July, 2022 informing your esteemed exchange of our Board's decision to submit a Resolution Plan in respect of the Corporate Insolvency Resolution Process initiated by the Hyderabad Bench of NCLT on an application filed in respect of the Andhra Cements Limited, a "Corporate Debtors".

We are now happy to inform you that we have received a communication dated 13th January, 2023 from the Resolution Professional of Andhra Cements Limited declaring us as the successful Resolution Applicant along with a Letter of Intent (LOI) issued to us for the purpose. This letter of intent, which is subject to further decisions if any, of the authorities concerned, has since been accepted by us and further actions on this LOI will be taken in due course.

Thanking you

Yours faithfully

For Sagar Cements Limited

R Soundararajan Company Secretary











