



SAGAR CEMENTS (R) LIMITED

(A wholly owned subsidiary of SAGAR CEMENTS LIMITED)

Date: 29.07.2021

To,
IDBI Trusteeship Services Ltd,
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended June 30th, 2021

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993 as amended from time to time, the SEBI (Listing Obligations and Disclosure Requirements) 2015, SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and the Companies Act 2013, we furnish the required information for your needful.

Sl. No.	Particulars of Information/Documents																							
1.	<u>Regulatory Requirement:</u>					Furnished Yes/No																		
a.	An updated list of Debenture holders registered in the Register of Debenture Holders in the following format: <table><tr><th colspan="5">ISSUE-WISE PARTICULARS</th></tr><tr><th>Issue size</th><th>Name(s) of Debenture Holder</th><th>Address</th><th>Contact No.</th><th>Email Id</th></tr><tr><td>150 Cr</td><td>International Finance Corporation</td><td>6th Floor, Areet No.07, Wordmark 3, Aero City, New Delhi – 100 037</td><td>011 4111 1000</td><td>syoshi@ifc.org</td></tr></table>					ISSUE-WISE PARTICULARS					Issue size	Name(s) of Debenture Holder	Address	Contact No.	Email Id	150 Cr	International Finance Corporation	6th Floor, Areet No.07, Wordmark 3, Aero City, New Delhi – 100 037	011 4111 1000	syoshi@ifc.org	Yes			
ISSUE-WISE PARTICULARS																								
Issue size	Name(s) of Debenture Holder	Address	Contact No.	Email Id																				
150 Cr	International Finance Corporation	6th Floor, Areet No.07, Wordmark 3, Aero City, New Delhi – 100 037	011 4111 1000	syoshi@ifc.org																				
b.	Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof. <table><tr><th colspan="6">ISSUE-WISE PARTICULARS</th></tr><tr><th>Issue size</th><th>Nos. of Complaints/ Grievances pending for the previous quarter</th><th>Nos. of Complaints/ Grievances Received during current quarter</th><th>Nos. of Complaints/ Grievances pending for the current quarter</th><th>Resolved/ Unresolved</th><th>Reason (if pending beyond 30days of receipt of grievance)</th></tr><tr><td colspan="6">NIL</td></tr></table>					ISSUE-WISE PARTICULARS						Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Nos. of Complaints/ Grievances pending for the current quarter	Resolved/ Unresolved	Reason (if pending beyond 30days of receipt of grievance)	NIL						Yes
ISSUE-WISE PARTICULARS																								
Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Nos. of Complaints/ Grievances pending for the current quarter	Resolved/ Unresolved	Reason (if pending beyond 30days of receipt of grievance)																			
NIL																								
c.	Details of issue wise (In case of Multiple Issues) Creation of Debenture Redemption Reserve as stipulated in the Debenture Trust Deed/Companies Act, 2013/SEBI Guidelines duly supported by Auditor's Certificate <table><tr><th>DRR required as per the Companies Act</th><th>DRR Created</th><th>Investments made</th></tr><tr><td colspan="3">Not applicable</td></tr></table>					DRR required as per the Companies Act	DRR Created	Investments made	Not applicable			Not applicable												
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Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info-r@sagarcements.in Website : www.sagarcements-r.in

Factory : Gudipadu Village and Post, Yadiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone: 08558-200272

CIN : U40300TG2007PLC134320 GSTIN : 36AADCB2257L3ZJ





SAGAR CEMENTS (R) LIMITED

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2.	Management Confirmations:					Furnished Yes/No																																																		
a.	A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-					Yes																																																		
Interest/Principal (ISIN wise)																																																								
Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (date of payment, if paid, reasons if not paid)		Next due date for the payment of Interest / principal																																																			
150Cr	INE433R07016	28 th November, 2021	Interest Payments: <table><tr><td>Due date of Payment</td><td>Amount Due</td><td>Actual date of Payment</td></tr><tr><td>31.05.2016</td><td>32803278.00</td><td>30.05.2016</td></tr><tr><td>28.11.2016</td><td>86049180.33</td><td>28.11.2016</td></tr><tr><td>31.05.2017</td><td>87194071.00</td><td>30.05.2017</td></tr><tr><td>28.11.2017</td><td>86761643.84</td><td>28.11.2017</td></tr><tr><td>28.05.2018</td><td>86761644.00</td><td>28.05.2018</td></tr><tr><td>28.11.2018</td><td>87238356.00</td><td>28.11.2018</td></tr><tr><td>28.05.2019</td><td>86284931.50</td><td>28.05.2019</td></tr><tr><td>28.05.2020</td><td>73249484.00</td><td>28.05.2020</td></tr><tr><td>28.11.2020</td><td>68020176.61</td><td>28.11.2020</td></tr><tr><td>28.05.2021</td><td>5,90,46,803</td><td>28.05.2021</td></tr></table> Principle Payments: <table><tr><td>Due Date for Payment</td><td>Amount Due In Rs.</td><td>Actual Date of Payment</td></tr><tr><td>28.05.2019</td><td>11,53,84,615</td><td>28.05.2019</td></tr><tr><td>28.11.2019</td><td>11,53,84,615</td><td>28.11.2019</td></tr><tr><td>28.05.2020</td><td>11,53,84,615</td><td>28.05.2020</td></tr><tr><td>28.11.2020</td><td>11,53,84,615</td><td>28.11.2020</td></tr><tr><td>28.05.2021</td><td>11,53,84,615</td><td>28.05.2021</td></tr></table>		Due date of Payment	Amount Due	Actual date of Payment	31.05.2016	32803278.00	30.05.2016	28.11.2016	86049180.33	28.11.2016	31.05.2017	87194071.00	30.05.2017	28.11.2017	86761643.84	28.11.2017	28.05.2018	86761644.00	28.05.2018	28.11.2018	87238356.00	28.11.2018	28.05.2019	86284931.50	28.05.2019	28.05.2020	73249484.00	28.05.2020	28.11.2020	68020176.61	28.11.2020	28.05.2021	5,90,46,803	28.05.2021	Due Date for Payment	Amount Due In Rs.	Actual Date of Payment	28.05.2019	11,53,84,615	28.05.2019	28.11.2019	11,53,84,615	28.11.2019	28.05.2020	11,53,84,615	28.05.2020	28.11.2020	11,53,84,615	28.11.2020	28.05.2021	11,53,84,615	28.05.2021	28 th Nov, 2021
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b.	Security and insurance:																																																							
i.	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company					Yes																																																		
ii.	The assets of the Company and of the guarantors, if any, which are available by way of security/cashflows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders					Yes																																																		
iii.	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created					Nil																																																		
iv.	The Secured Assets have been insured against all risks as prescribed in the Prospectus/Information Memorandum of the captioned Debentures and Security Documents thereof					Yes																																																		
v.	All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.					Annexure 1																																																		
Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement																																																				



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c.	Statutory:	Yes/No
i.	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.	Yes
ii.	Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD. If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof	Yes The Current Ratio is 1:11 instead of 1:3
iii.	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	Yes
iv.	any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	The Board has approved the proposal for the merger of the company with Sagar Cements Limited, the Holding company and necessary application since been filed with NCLT.
v.	Change, if any, in the nature and conduct of the business by the Company	No
vi.	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	No
vii.	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	No
viii.	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	No
ix.	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.	Yes
d.	Others:	Yes/No
i.	Details of revisions in the credit rating (if any)(to be attached);	IND A-, No change
ii.	Details of Corporate Debt Restructuring (if any);	No
iii.	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	No



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iv.	Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	No
v.	Details of one time settlement with any bank (if any);	No
vi.	Details of Reference to Insolvency or a petition (if any) filed by any creditor	No
vii.	Confirmation that a functional website containing, amongst others, the following information is maintained by the Company:- <ul style="list-style-type: none"> • email address for grievance redressal and other relevant details; • name of the debenture trustees with full contact details; • the information, report, notices, call letters, circulars, proceedings, etc., concerning non-convertible redeemable preference shares or non-convertible debt securities; • all information and reports including compliance reports filed by the Company; • Debenture redemption reserve • Default by issuer to pay interest or redemption amount [if any] • failure to create a charge on the assets [if any] • revision in rating assigned to the NCDs [if any] 	Yes
4.	<u>Copies of the following information/documents (to be attached):-</u>	Furnished Yes/No
a.	Asset cover Certificate (in format of Annexure A of SEBI Circular dt. 12.11.2020)	Annexure 2
b.	A statement of value of pledged securities , if any / applicable	Annexure 3
c.	A statement of value of Debt Service Reserve Account or any other form of security if any / applicable	Annexure 4
d.	Net worth certificate of personal guarantors [if any] if any / applicable	No
e.	Financials/value of corporate guarantor [If any] prepared on basis of audited financial statement etc. of the guarantors if any / applicable	Annexure 5
f.	Valuation report and title search report for immovable and movable secured assets if any / applicable	Annexure 6
g.	Certified True Copy of quarterly and year-to-date standalone financial results	Annexure 7
h.	Copy of the un-audited or audited financial results	Annexure 7
i.	Periodical reports from lead bank regarding progress of the Project, if any	No
j.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	Annexure 1
	Details of initiation of forensic audit (by whatever name called) in respect of the Company, and copies of the disclosures made by the Company to the Stock Exchange in this regard.	No
k.	a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses	Annexure 8

For Sagar Cements (R) Limited


R. Soundararajan
Company Secretary



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SAGAR CEMENTS (R) LIMITED

INSURANCE POLICIES FOR THE YEAR 2021-22

S.No.	Client	Policy Type	Coverage	Insurance Co.	Policy No.	Policy Period	Sum Insured	Premium
1	M/s SCRL	MBD - Electrical	P & M - Cement Plant	United-DO-4, Basheerbagh	0504004421P101733523	22.05.21 21.05.22	10,15,34,076	1,37,226
2	M/s SCRL	MBD - Instrumentation	P & M - Cement Plant	United-DO-4, Basheerbagh	0521004421P101733007	22.05.21 21.05.22	8,75,51,401	1,18,328
3	M/s SCRL	MBD - Mechanical	P & M - Cement Plant	United-DO-4, Basheerbagh	0521004421P101733405	22.05.21 21.05.22	42,57,13,991	5,75,370
4	M/s SCRL	MBD - Electrical	P & M - Power Plant	United-DO-4, Basheerbagh	0521004421P101733293	22.05.21 21.05.22	17,53,63,456	2,37,011
5	M/s SCRL	MBD - Mechanical	P & M - Power Plant	United-DO-4, Basheerbagh	0521004421P101733454	22.05.21 21.05.22	41,26,27,800	5,57,685
6	M/s SCRL	MBD - Instrumentation	P & M - Power Plant	United-DO-4, Basheerbagh	0521004421P101733341	22.05.21 21.05.22	5,25,40,291	71,010
7	M/s SCRL	MBD - Water Treatment	P & M - Water Treatment	United-DO-4, Basheerbagh	0521004421P101733291	22.05.21 21.05.22	30,85,000	4,169
							1,25,84,16,015	17,00,799
8	M/s SCRL	Standard Fire & Special Perils	Fixed Assets-Power Plant	United - Secbad	5005001121P103113331	02.07.21 01.07.22	1,43,13,86,677	17,05,927
							1,43,13,86,677	17,05,927
9	M/s SCRL	Burglary Floater Policy	Stocks	United - Secbad	5005001220P104806382	06.08.20 05.08.21	25,00,00,000	18,054
10	M/s SCRL	Marine Cargo Open	Machinery Spares	United - Secbad	5005001220P105200784	12.08.20 11.08.21	5,00,00,000	10,030
							30,00,00,000	28,084
11	M/s SCRL	Marine Cargo Open	Coal Transport	United - Secbad	5005002120P109448840	19.11.20 18.11.21	50,00,00,000	1,64,133
							50,00,00,000	1,64,133
12	M/s SCRL	Standard Fire & Special Perils	Fixed Assets-Cement Plant	SBI General-Somajiguda	0000000016137301-01	08.01.21 07.01.22	4,54,55,51,545	55,24,663
13	M/s SCRL	Standard Fire & Special Perils	Godown Stocks	SBI General-Somajiguda	0000000016223812-01	08.01.21 07.01.22	4,05,60,000	47,909
14	M/s SCRL	Public Liability Policy	Public Damage	Oriental - LB Nagar	433700/48/2021/676	12.01.21 11.01.22	15,00,00,000	94,427
							4,73,61,11,545	56,66,999
							8,22,59,14,237	92,65,942





T MOHAN & ASSOCIATES
Chartered Accountants
(Formerly Lakshmi & Associates)

Annexure - 2

3-6-237, # 602,
Lingapur La Bulde Complex,
Himayatnagar, Hyderabad - 500 029.
Ph : 040-23223787, Mobile : +91-91 77105860
E-mail : tmassociates.ca@gmail.com

To
The Board of Directors
M/s Sagar Cements (R) Limited
Plot No. 111, Road No. 10,
Jubilee Hills
Hyderabad - 500 033

Respected Sirs

Sub: Asset coverage ratio for non-convertible debentures - Reg

Based on examination of books of accounts and other relevant records / documents, **M/s. Sagar Cements (R) Limited**, having its registered office at Plot No.111, Road No.10, Jubilee Hills, Hyderabad-500 033, Telangana we here by certify that:

- a) The listed entity has vide its Board Resolution and information memorandum /offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/Public Issue	Secured/Un secured	Sanctioned Amount (Rs. in Crores)
INE433R0701	Private Placement	Secured	150.00

b) Asset Cover for listed debt securities:

- i. The financial information as on 30-06-21 has been extracted from the books of accounts for the period ended 30-06-21 and other relevant records of the listed entity;
- ii. The assets of the listed entity provide coverage of 4.41 times of the interest and principal amount, which is in accordance with the terms of issue /debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities -table-I)
- iii. The total assets of the listed entity provide coverage of times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations) - **NOT APPLICABLE**



Table-I:

Sr. No.	Particulars		Amount (Rs. In Crores)
i.	Total assets available for secured Debt Securities'— (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	410.93
	• Property Plant & Equipment (Fixed assets)- movable /immovable property etc		410.93
	• Loans /advances given (net of provisions, NP As and sell down port folio),Debt Securities, other credit extended etc		-
	• Receivables including interest accrued on Term loan/Debt Securities etc		-
	• Investment (s)		-
	• Cash and cash equivalents and other current/Non-current assets		-
ii.	Total borrowing through issue of secured Debt Securities (secured by either paripassu or exclusive charge on assets)	B	93.28
	• Debt Securities (Provide details as per table below)		92.31
	• IND-AS adjustment for effective Interest rate on secured Debt Securities		-
	• Interest accrued / payable on secured Debt Securities		0.97
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document /information memorandum/debenture trust deed)	A/B	4.41

ISIN wise details

S.N O.	ISIN	Facility	Type of charge	Sanctioned Amount (Rs.in Crores)	Outstanding Amount As on 30-06-2021	Cover Required	Assets Required (Rs.in Crores)
1.	INE433R07016	Non-convertible Debt Securities	Pari-passu/ exclusive	150.00	92.31	125%	115.39
	Grand Total			150.00	92.31	125%	115.39

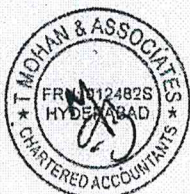


Table-II

S N	Particulars		Amount
i.	Net assets of the listed entity available for un secured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current / Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders / creditors on pari passu / exclusive charge basis under the above heads (-) unsecured current / non-current liabilities (-) interest accrued / payable on unsecured borrowings)	A	Not applicable
ii.	Total Borrowings(unsecured)	B	
	• Term loan		
	• Non-convertible Debt Securities		
	• CC/OD Limits		
	• Other Borrowings		
	• IND-AS adjustment for effective Interest rate on unsecured borrowings		
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/Debtenture Trust Deed)	(A/B)	

c) Compliance of all the covenants / terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants / terms of the issue have been complied by the listed entity except as stated below:- Complied, except for the Current ratio at Consolidated level which needs to be minimum of 1.30 and as on June 30, 2021 the current ratio at consolidated level is 1.11.

This certificate is issued at the specific request of the company to submit the same before the IDBI Trusteeship Services Limited, Vishawastha Bhavan, 1st Floor, 218, Pratapganj Peth, Satara - 415 002.

Place: Hyderabad
Date: 28.07.2021



For T. MOHAN & ASSOCIATES
Chartered Accountants
Firm No. 012482S

(Signature)

MOHAN REDDY T

Partner

Membership No. 239635

UDIN: 21239635AAAADM3181





SAGAR CEMENTS (R) LIMITED

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July 29, 2021

Annexure 3

To

IDBI Trusteeship Service Limited.
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.

Dear Sir,

Sub: Statement of Value of Pledged Securities

We herewith certify that the present issued, subscribed and paid up equity share capital of the company is Rs.1,58,96,29,250/- divided into 15,89,62,925 equity shares of Rs.10/- each. Out of which 10,38,12,918 equity shares held by Sagar Cements Limited, our holding company have been pledged with IDBI Trusteeship Services Limited and the total value of these pledged shares as on 30th June, 2021 is Rs.103,81,29,180/-.

Thanking You

Yours faithfully

for Sagar Cements (R) Limited

S.Sreekanth Reddy
Director



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July 29, 2021

Annexure 4

To

**IDBI Trusteeship Service Limited.
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.**

Dear Sir,

Sub: Debt Service Reserve Account

We herewith certify that we are not maintaining any Debt Service Reserve Account as on 30th June, 2021.

Thanking You

Yours faithfully

for Sagar Cements (R) Limited

**S.Sreekanth Reddy
Director**



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info-r@sagarcements.in Website : www.sagarcements-r.in

Factory : Gudipadu Village and Post, Yadiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone: 08558-200272

CIN : U40300TG2007PLC134320 GSTIN : 36AADCB2257L3ZJ



SAGAR CEMENTS LIMITED
 CIN No: L26942TG1981PLC002887
 Plot No.111, Road No. 10, Jubilee Hills, Hyderabad - 500 033, Phone: +91 40 23351571 Fax: +91 40 23356573
STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		June 30, 2021 (Unaudited)	March 31, 2021 (Refer note 9)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)	June 30, 2021 (Unaudited)	March 31, 2021 (Refer note 9)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income								
	(a) Revenue from operations	28,398	30,499	19,485	1,00,170	39,257	41,765	26,412	1,37,132
	(b) Other income	680	470	428	2,069	476	171	79	778
	Total income	29,078	30,969	19,913	1,02,239	39,733	41,936	26,491	1,37,910
2	Expenses								
	(a) Cost of materials consumed	4,917	5,270	2,438	15,210	6,526	6,755	3,153	19,710
	(b) Purchase of stock-in-trade	359	380	499	2,028	359	380	499	2,028
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(685)	4	802	1,389	(1,628)	183	1,304	2,236
	(d) Employee benefits expense	1,631	2,033	1,240	6,604	1,907	2,337	1,454	7,636
	(e) Finance costs	636	633	682	2,525	1,557	1,084	1,281	4,856
	(f) Depreciation and amortisation expense	1,331	1,401	1,390	5,620	1,941	2,002	1,995	8,055
	(g) Power and fuel expenses	6,465	6,027	3,155	17,536	10,010	8,838	4,455	26,143
	(h) Freight and forwarding	4,491	4,992	2,674	15,563	6,706	7,587	3,912	23,422
	(i) Other expenses	3,370	3,921	1,960	11,525	4,666	5,260	2,934	15,913
	Total expenses	22,515	24,661	14,840	78,000	32,044	34,426	20,987	1,09,799
3	Profit before tax (1 - 2)	6,563	6,308	5,073	24,239	7,689	7,510	5,504	28,111
4	Tax expense								
	(a) Current tax	2,287	1,864	892	6,610	2,287	1,864	892	6,610
	(b) Deferred tax	(60)	240	782	1,433	393	662	1,012	2,941
	Total tax	2,227	2,104	1,674	8,043	2,680	2,526	1,904	9,551
5	Net profit for the period/year (3 - 4)	4,336	4,204	3,399	16,196	5,009	4,984	3,600	18,560
6	Other comprehensive income								
	(i) Remeasurements gain on defined benefit plans	-	12	-	12	-	11	-	11
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(4)	-	(4)	-	(4)	-	(4)
	Total Other comprehensive income	-	8	-	8	-	7	-	7
7	Total comprehensive income (5+6)	4,336	4,212	3,399	16,204	5,009	4,991	3,600	18,567
8	Profit attributable to:								
	Owners of the company					5,143	4,995	3,613	18,602
	Non-controlling interest					(134)	(11)	(13)	(42)
	Total comprehensive income attributable to:								
	Equity attributable to Shareholders of the Company					5,143	5,002	3,613	18,609
	Non-controlling interest					(134)	(11)	(13)	(42)
	Total comprehensive income attributable to:					5,009	4,991	3,600	18,567
8	Paid up equity share capital (Face value of ₹ 10 per share) (Refer note 8)				2,350				2,350
9	Other equity				1,22,283				1,18,103
10	Earnings per share (Basic & Diluted) of ₹ 10 each (Refer note 9)	18.45	17.90	15.26	70.02	21.31	21.24	16.16	80.24
	(*) - Annualised				(*)				(*)

Notes:

1 Consolidated Segment Information:

Based on the "management approach" as defined in IND AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on analysis of various performance indicators by the business segments. Accordingly, information has been presented along these business segments. The accounting principles used in presentation of financial statements are consistently applied to record revenue and expenditure in individual segments.

Particulars	(₹ in lakhs)			
	Consolidated			
	Quarter ended			Yearended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Refer note 9)	(Unaudited)	(Audited)
1. Segment revenue				
(a) Cement	39,238	41,660	26,412	1,36,812
(b) Power	2,830	2,725	1,444	8,861
Total	42,068	44,385	27,856	1,45,673
Less: Inter segment revenue	2,811	2,620	1,444	8,541
Revenue from operations	39,257	41,765	26,412	1,37,132
2. Segment results Profit/(+) Loss(-) before tax and interest				
(a) Cement	8,946	8,438	6,809	32,500
(b) Power	6	(10)	(58)	(61)
Total	8,952	8,428	6,751	32,439
Less:				
(i) Interest expenses (finance costs)	1,557	1,084	1,281	4,656
(ii) Un-allocable income (Net of un-allocable expense)	(294)	(166)	(34)	(328)
Total Profit before tax	7,689	7,510	5,504	28,111

Particulars	(₹ in lakhs)		
	As at June 30, 2021	As at March 31, 2021	As at June 30, 2020
	(Unaudited)	(Audited)	(Unaudited)
Segment assets			
(a) Cement	2,21,780	1,93,253	1,56,347
(b) Power	30,824	32,623	32,373
(c) Unallocated	23,431	31,588	8,239
Total assets	2,76,035	2,57,464	1,96,959
Segment liabilities			
(a) Cement	47,901	39,434	34,393
(b) Power	98	265	159
(c) Unallocated	97,223	91,961	56,748
Total liabilities	1,45,222	1,31,660	91,300

- The above standalone and consolidated financial results of Sagar Cements Limited ("the Company") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on July 28, 2021. The statutory auditors have carried out a limited review of the financial results.
- The standalone and consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The consolidated financial results includes the results of:
 - Sagar Cements Limited (parent company).
 - Sagar Cements (R) Limited (wholly owned subsidiary company)
 - Jajpur Cements Private Limited (wholly owned subsidiary company)
 - Satguru Cement Private Limited (subsidiary company)
- COVID-19 is the infectious disease caused by the coronavirus, SARS-CoV-2. In March 2020, the WHO declared COVID-19 a pandemic. The Group has adopted measures to curb the spread of infection in order to protect the health of the employees and ensure business continuity with minimal disruption. The Group has considered internal and certain external sources of information, including economic forecasts and industry reports, up to the date of approval of the financial results in determining the possible effects on the carrying amounts of investments made in the subsidiaries/Goodwill on consolidation, inventories, receivables, deferred tax assets and other current assets, that may result from the COVID-19 pandemic. The impact of the global health pandemic may be different from that of estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The Code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.
- The Board of Directors of the Company in their meeting on April 26, 2021 had approved a Scheme of Amalgamation of its wholly owned subsidiary Sagar Cements (R) Limited (SCRL) with the Company subject to necessary approval from the authorities concerned under section 230 and 232 of the Companies Act 2013. The Merger application has since been filed with the Hon'ble National Company Law Tribunal on July 12, 2021. Upon approval of the Scheme by the concerned authorities, Sagar Cements (R) Limited will get merged itself with the Company with effect from the Appointed Date of March 30, 2021 or such other date as the Hon'ble National Company Law Tribunal may approve. Pending such approval, the standalone financial results of the Company for the quarter ended June 30, 2021, quarter and year ended March 31, 2021 are presented without giving effect to the said merger.
- The Board of Directors, at their meeting held on July 01, 2021, recommended the splitting of equity shares of the Company from existing face value of ₹ 10/- each to face value of ₹ 2/- each (i.e. split of 1 equity share of ₹ 10/- each into 5 equity shares of ₹ 2/- each). The recommendation is subject to approval by the shareholders in the Annual General Meeting of the Company held on July 28, 2021, the outcome of voting of which is awaited.
- The figures for the quarter ended March 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 2021 and the published year to date figures up to third quarter ended December 31, 2020.

Place: Hyderabad
Date: July 28, 2021



For Sagar Cements Limited

A-5
Dr. S. Anand Reddy
(Managing Director)

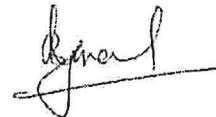


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SAGAR CEMENTS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SAGAR CEMENTS LIMITED** ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Ganesh Balakrishnan
Partner
(Membership No. 201193)
(UDIN: 21201193AAAAFM7121)

Place: Hyderabad
Date: July 28, 2021

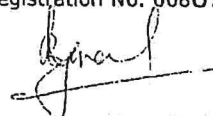


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SAGAR CEMENTS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SAGAR CEMENTS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Sagar Cements Limited (Parent Company)
 - b. Sagar Cements (R) Limited (Wholly Owned Subsidiary)
 - c. Jajpur Cements Private Limited (Wholly Owned Subsidiary) and
 - d. Satguru Cement Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Ganesh Balakrishnan
Partner
(Membership No. 201193)
(UDIN: 21201193AAAFN5459)

Place: Hyderabad
Date: July 28, 2021



K. AMEENAI AH

B. Tech., M.I.E., F.I.V.

Chartered Engineer

Regd. Valuer for Wealth and IT & Panel Valuer for State Bank of India, Central Bank of India, Union Bank Of India, Indusind Bank, Kotak Mahindra Bank, Punjab National Bank, Yes Bank, PARAS, Citizen Co-operative Society Ltd.

FORMAT OF VALUATION REPORT

VALUATION REPORT		YES BANK LTD		FORM:O-1 PART
Branch Name	Somajiguda	Type of case		
Valuer's Name	K. Ameenaiah	Date of visit	02.05.2019	
Visiting Engg Name	K. Ameenaiah	Date of report	08.05.2019	
Case Ref. No.		Time of visit	13.00	
Person contacted for property inspection with contact details		Owner's Representative		

BASIC DETAILS

1	Applicants Name	M/s Sagar Cements R Ltd
	Name of Owners	M/s Sagar Cements R Ltd
	Current usage	Self
2	Type of property	Industrial
3	Address of property/Site Address	M/s Sagar Cements R Ltd, Gudipadu Village, Yadiki Mandal, Anantapur Dt
	Address as per documents	As above
4	Has the valuer done valuation of this property before? If yes, for whom & when	NO

SORROUNDING AND LOCALITY DETAILS

5	Location	Zoning as per Master Plan/Developmet plan	Industrial
		Class of locality (High / Middle Class / Lower/ Nagine)	Class/Lower Class
		Site (Developed / under-developed)	Under Developed
		Proximity from civic amenities / public transport	Near by
		Nearest Railway Station	22 KM
		Nearest Bus Station	1 KM
6	Nearest Landmark	Gudipadu Village	
7	Distance from City Centre	1 KM from Gudipadu Village	
8	Condition and width of approach road:-	Good	

PROPERTY DETAILS

PROPERTY DETAILS			
9	Brief description of the property	Cement Industry	
10	Inter visdit done		
11	Occupant	Vacant/Occupied	Self Occupied
		Name of Occupant	M/s Sagar Cements R Ltd
		Relation with applicant	—

Plot No. 259, Sri Krishna Residency, Ground Floor, Road No. 17, Telecomnagar, Gachibowli, Hyderabad.
902, Tranquil Towers, Beside The Water Mark, White Field, Kondapur, Hyd - 500 083.

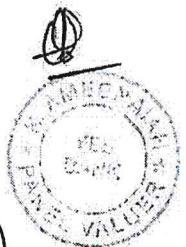
Call : 0440448400 E mail : ameenakoenki@gmail.com



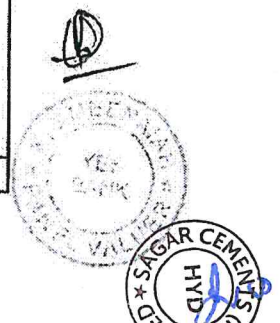
12	Building Details	Property Demarcated	Yes
		Property identified through	Address of the property
		Type of structure	RCC & ACC Sheds
		Land/Plot Area	Refer Annexure
		No of Blocks/Wings	---
		No of Units per floor	Not Applicable
		No. of Floors	Ground and First Floors
		No. of Lifts	Available
		Amenities	Available
13	Unit Details	Located on Floor No.	--
		No. of rooms/ Unit Configuration	Not Applicable
		Remarks on view from property	--
14	Presnet conditon of the proeprty:	Exterior	Fair
		Interior	Fair
15	Age of the property	Residual age of the property	
Refer Annexure			
16	Boundaries		
	North	Refer Annexure	
	South		
	East		
	West		
	Actual on site	Refer Annexure	
	As per title document	Refer Annexure	
Boundaries matching with Sale Deed (Yes/No)		Yes	

SANCTION PLAN APPROVAL & OTHER DOCUMENTS DETAILS

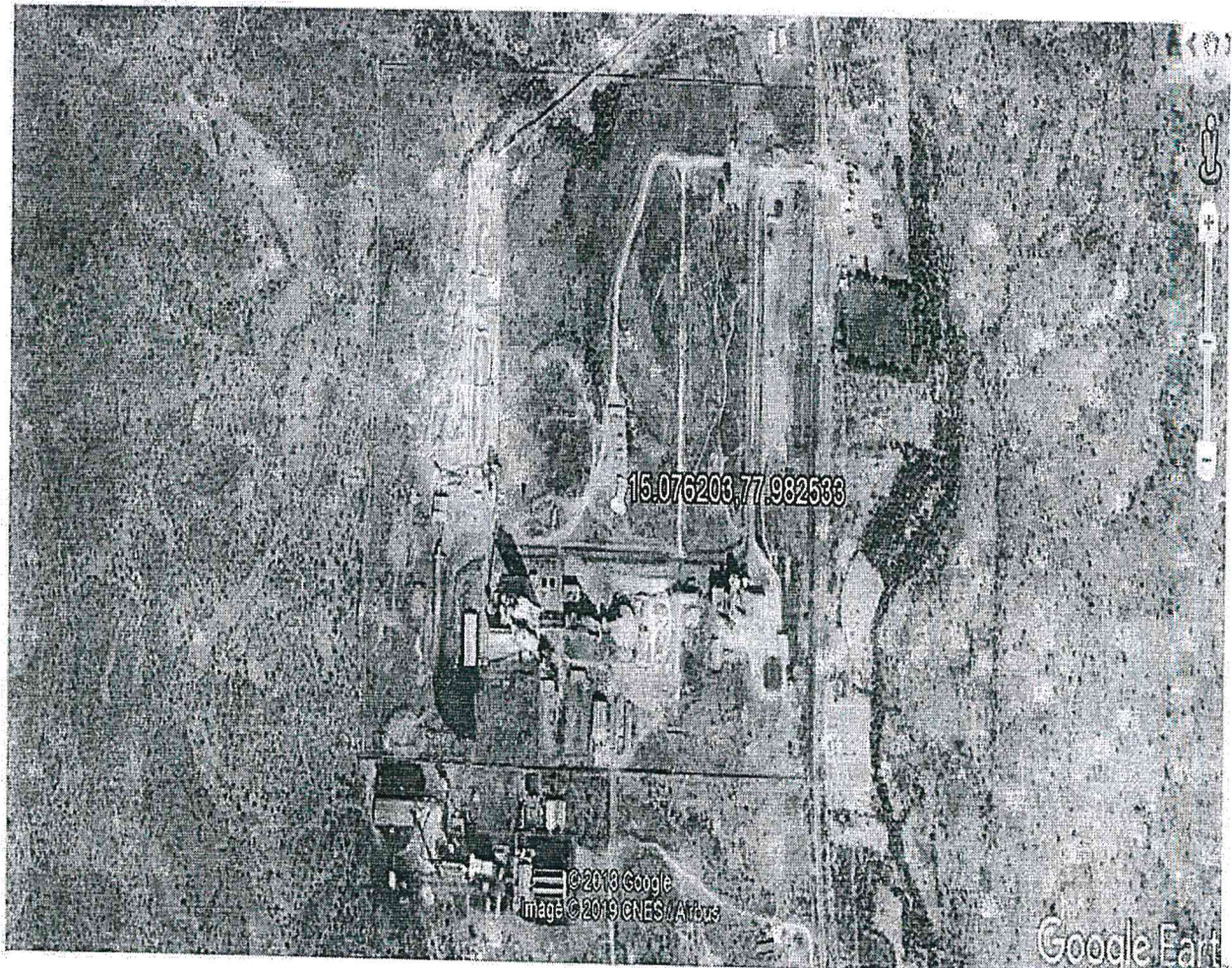
17	Sanctioned plans details	Refer Annexure				
18	Construction permission/ Commencement Certificate/ OC / BCC	Refer Annexure				
19	Ownership type	Company				
20	Property documents verified (Any others)	Refer Annexure				
21	is the property within Municipal Limits	It is in panchayat limits				
22	Permissible usage as per sanctioned/approved plan	Industrial				
23	Setbacks	As per plan	As per Bye-Laws	Actual at site	Extra Coverage deviation as per pain	Extra Coverage deviation as per by-laws
24	Front					
	Side 1 (Right)	As Land area is more there is no deviation of setbacks				
	Side 2 (Left)					
	Rear					
	Deviations if any					
24	Demolition Risk	Not Applicable				



25	VALUATION			
A1	Area Details			
	Method of Valuation for Flat/Gala/Unit/shop			
	LAND			
	1) Prevailing Market Range	₹	3,00,000 to ₹4,00,000/Acre	
	2) Area as per sale deed/Agreement of sale		483.41 Acres	
	3) Value of Land	₹	145023000	(A)
	4) Area of Mines Land		1418.55 Acres	
	5) Current Market Rate/Land	₹	6,00,000/Acre	
	6) Value of Mines Land	₹	851130000	(B)
	CONSTRUCTION			
	4) Value of Construction (Refer Annexure)	₹	769373326	C
	5) Land development works (Refer Annexure)			
	6) Machinery Value	₹	4955756974	(D)
	(As per gross block on 31.03.2018)			
A2	Comparison Method			
	Carpet Area	NA	Loading in %	
	Saleable area	Sft		
	Value of property as per comparison method (A2)			₹
B	Value of Amenities if applicable			
a)	No of car parks	Rate per car parking	Value of car park	
Nos	NA		
	FSI Not applicable in AP & Telengana			
b)	Other charges in Rs. (Lump Sum)			
	Total Amenities charges (B)			
	Total Fair Market Value of the property:-A+B+C+D			6721283300
	Forced Sale Value / Distress Value			5377026640
	Realisable Value			6049154970
	Ready Reckoner rate / Circle rate			₹400/Sqyd
	Approx. Rentals in case of 100% complete property			Not Applicable
	Insurance value / Re-construction cost			₹76,93,73,326 (Construction Value)
26	Market Comparable			
a)	Property Details			
	Value	Not known	Date of Transaction	Not Available
b)	Property Details			
	Value	Not known	Date of Transaction	Not Available
27	Stage of Construction			
	Details of stage of construction			
	Not Applicable			
			%age Reco	
28	Remarks			
	Negative Remarks		Positive Remarks	
	NIL		Maintanance of the industry is good	
29	Latitude: 15°04'34.33" N		Longitude: 77°58'57.12" E	



Location Sketch:



Declaration :

1. Our representative physically inspected the property.
2. We have no direct/indirect interest in the property valued
3. Report is prepared based on the information furnished to us or documents submitted or to us by the client.
4. The fair market value indicated in the report is an opinion of the value prevailing on the date of the said report and is based on the market feedback on values of similar properties.
5. The client is free to obtain other independent opinions on the same. The fair market value of such properties/localities may increase or decrease depending on the future market conditions and scenarios.
6. This report does not certify or confirm any ownership or title of the property that has been valued. The ownership papers/sale deeds may be verified at your end to ascertain the right title & area.
7. The services provided by Sri K.Ameenaiah to the Client will be limited to their use. The report should not be used for any other purpose.
8. The report will reflect matters, as they currently exist. Changes may materially affect the information contained in the report.
9. It should be noted that report would be based upon the facts and evidence available at the date of assessment. Periodical review of the same may be required. Changes in Socio-economic, economic policy and political conditions could result in a substantially different situation than those presented at the stated effective date 08.05.2019 assumes no responsibility for changes in such external conditions.
10. We do not possess legal expertise and hence recommend you to take opinion of legal expert in order to ensure that there are no elements, restriction or charges contained which are likely to have detrimental effect on the value or marketability of property.
11. In the preparation of the Report, we have relied on the following information :
 - a. Information provided to us by the client and its affiliates and subsidiaries and third parties
 - b. Other relevant information provided to us by the Client and its affiliates and subsidiaries and third parties;
 - c. Other relevant information available to us or publicly available;

Place : Hyderabad
Date : 08.05.2019


Signature of Approved Valuer

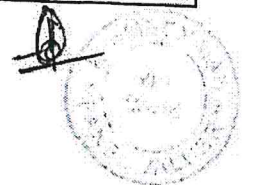


Details of Construction
Cement Plant

Annexure-I

Year of Construction 2008

S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Rate after Depriation	Amount
1	LIME STONE CRUSHER	1268.42	Sqm	22635	17203	21820122
2	LIME STONE STACKER & RECLIMER	12636.23	Sqm	3051	2319	29300385
3	RAW MATERIAL HOPPERS	283.50	Sqm	41915	31855	9031006
4	COAL CRUSHER & STORAGE HANDLING SYSTEM	800.61	Sqm	5969	4536	3631919
5	RAW MILL BAG HOUSE	1035.32	Sqm	14288	10859	11242416
6	BLENDING SILO	3026.0	Sqm	12083	9183	27788000
7	COAL MILL BUILDING	881.11	Sqm	12722	9669	8519206
8	KILN PIERS	1479.85	Sqm	7933	6029	8922134
9	COOLER BUILDING	780.08	Sqm	11349	8625	6728377
10	COOLER ESP	477.36	Sqm	10084	7664	3658411
11	CLINKER STORAGE TANK	1230.00	Sqm	44678	33955	41764994
12	FLY ASH HANDLING SYSTEM	287.00	Sqm	10534	8006	2297676
13	CEMENT MILL HOPPER	524.00	Sqm	16973	12899	6759328
14	CEMENT MILL BUILDING	1938.42	Sqm	14240	10822	20978357
15	PACKING PLANT	920.55	Sqm	15430	11727	10795106
16	CEMENT SILOS	3821.92	Sqm	13033	9905	37856423
17	GYPSAM YARD & TUNNEL	407.00	Sqm	10686	8121	3305394
18	ADDITIVE STORAGE TUNNEL	633.00	Sqm	11582	8802	5571869
19	CONVEYORS	307.00	Sqm	15138	11505	3531998
20	DUCT SUPPORTS	184.00	Sqm	10487	7970	1466502
21	PRE - HEATER	3509.00	Sqm	12195	9268	32522114
22	RAW MILL BUILDING	1769.47	Sqm	13341	10139	17940939
23	MISSCELLANEOUS WORK	7272.26	Sqm	197	150	1088803
24	MCC9 BUILDING	69.96	Sqm	7786	5917	413979
25	BULK LOADING SYSTEM	147.00	Sqm	8785	6677	981460
26	WORK SHOP	998.10	Sqm	2822	2145	2140645
27	COAL TRUCK UNLOADER	190.11	Sqm	6726	5112	971797
28	WATER TANK	420.32	Sqm	18970	14417	6059838
29	UNDER GROUND TUNNEL	2550.98	Sqm	4584	3484	8887206
30	STRUCTURAL	1600.55	Sqm	42859	32573	52134459
31	LOAD CENTER (1,2,3,4,5,6)	1362.84	Sqm	6969	5296	7218200
32	STORE	1071.22	Sqm	5296	4025	4311618
33	POWER HOUSE	375.62	Sqm	17729	13474	5061119
34	MINES OFFICE	195.00	Sqm	14684	11160	2176169
35	MAGAZINE	125.87	Sqm	21299	16187	2037488
36	COMPRESSOR 1	103.56	Sqm	17030	12943	1340356
37	COMPRESSOR 2	103.36	Sqm	18923	14381	1486470
38	A+	155.00	Sqm	12000	9120	1413600



S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Rate after Depriation	Amount
40	A BLOCK	8920.00	Sqm	12912	9813	87533030
41	B BLOCK	1160.00	Sqm	12912	9813	11383219
42	C BLOCK	2423.00	Sqm	12912	9813	23777190
43	D BLOCK	1980.00	Sqm	12912	9813	19429978
44	BOYS HOSTEL	1732.00	Sqm	13884	10552	18275787
45	TOILET COMPLEXs	90.00	Sqm	15401	11705	1053428
46	SEWAGE TREATMENT PLANT	145.00	Sqm	21558	16384	2375692
47	SLAG BIN	90.00	Sqm	20384	15492	1394266
48	WEIGH BRIDGE 1 & 2	180.00	Sqm	5834	4434	798091
49	AAQ STATION 1 & 2	36.00	Sqm	15789	12000	431987
50	BAG GOUDOWN EXTENSION	120.00	Sqm	19877	15107	1812782
51	AMMONIUM NITRATE ROOM & ANFO SHED	165.00	Sqm	14465	10993	1813911
52	PLANT COMPOUND WALL (2.9 KM)	LS				15000000
(A)						598235241

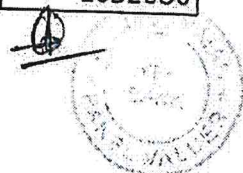
Power Plant

Year of Construciton 2013

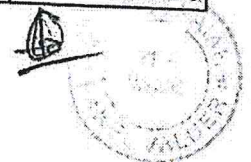
1	WTP	1690.00	Sqm	10167	8337	14089429
2	ACC FANS	2340.00	Sqm	4955	4063	9507654
3	T.G.HALL	960.00	Sqm	14486	11879	11403379
4	BOILER	810.00	Sqm	6834	5604	4539143
5	ESP	700.00	Sqm	9410	7716	5401340
6	FLY ASH HOPPER	144.00	Sqm	26087	21391	3080353
7	COAL CRUSHER AND HANDILING	1520.00	Sqm	10094	8277	12581162
8	AAQ STATION	12.00	Sqm	28396	23285	279417
9	COOLING TOWER	175.00	Sqm	12370	10143	1775095
10	CC ROADS	64800.00	Sqm	191	157	10148976
11	DRAINAGES	1485.00	Sqm	2994	2455	3645794
12	TOILET BLOCK	24.00	Sqm	43349	35546	853108
13	CHIMNEY	210.00	Sqm	12949	10618	2229818
(B)						79534667

Year of Construction 2017

1	Modification of B Type Colony	1211.00	Sqm	450	437	528602
2	Modification of A Type Colony	1434.00	Sqm	650	631	904137
3	Modificaion of A+ Type Qtrs	178.00	Sqm	3600	3492	621576
4	Modification work at CCR & LCS	75.00	Sqm	5000	4850	363750
5	Mines MCC Room	25.00	Sqm	15500	14570	364250
6	Main Gate	25.00	Sqm	18500	17945	448625
7	Modification of Cement Mill Building	770.00	Sqm	975	946	728228
8	Packing Plant Modification	320.00	Sqm	4300	4171	1334720
9	Raw Mill Modification	70.00	Sqm	15200	14744	1032080



S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Rate after Depriation	Amount
10	Coal Mill Blower Room	49.50	Sqm	13250	12455	616523
11	Turbo Blower room at kiln	20.00	Sqm	18750	17625	352500
12	Truck Loader Platform	32.00	Sqm	2075	1951	62416
13	Modification of Coal Shed	360.00	Sqm	1525	976	351360
14	Coal Shed at Cement Plant	1260.00	Sqm	3200	2048	2580480
15	CC Roads	4114.00	Sqm	4000	3280	13493920
16	Sewage Treatment Plant	1120.00	Sqm	3500	3290	3684800
17	Workshop Shed	480.00	Sqm	2200	2068	992640
18	Coal Shed New	1260.00	Sqm	1260	1184	1492344
19	Greenary Development at plant	3500.00	Sqm	750	480	1680000
20	CC Road in Colony	2028.00	Sqm	4000	3280	6651840
21	A+ Type Guest House	177.59	Sqm	1575	1528	271313
22	Cooler Civil Structure	250.00	Sqm	4250	3995	998750
23	Blending Silo Civil Structure	80.00	Sqm	3400	3196	255680
24	Community Hall	63.75	Sqm	11680	11330	722262
25	Compressor Room	40.00	Sqm	10300	9682	387280
26	Time Office & Power House	12.00	Sqm	17000	15980	191760
27	Preheater Civil Structure	75.00	Sqm	3130	2942	220665
28	Platforms at Lorry Yard	840.00	Sqm	2400	1968	1653120
29	Compound Wall	110.00	RM	5000	4850	533500
30	Bag house ext for mines room	75.00	Sqm	21540	20894	1567035
31	Magazine Building	108.00	Sqm	17635	17106	1847443
32	Security Shelter near magazine	25.00	Sqm	20000	19400	485000
33	Compound wall for magazine	120.00	RM	5000	4850	582000
34	Ammonium Nitrate Room	130.00	Sqm	1425	1382	179693
35	Compound wall for above	130.00	RM	5000	4850	630500
36	ANFO Mixing Shed	20.00	Sqm	9600	9312	186240
37	Fencing work for above	100.00	Sqm	1485	1440	144045
38	AAQM Stations - 2 Nos	40.00	Sqm	18800	18236	729440
39	Stone Pitiching work	2000.00	Sqm	925	897	1794500
40	Toilet Bolcks 3 Nos	180.00	Sqm	15000	14550	2619000
41	Dining Rooms 2 Nos	70.00	Sqm	22000	21340	1493800
42	Canteen Extension	24.00	Sqm	22000	21340	512160
43	Empty Bag extension works	168.00	Sqm	7500	7275	1222200
44	Electrical tower foundation works	79.75	Sqm	12500	12125	966969
45	221 BC Conveyor Belt works	75.00	Sqm	8500	8245	618375
46	Platform Laying works	585.00	Sqm	3000	2910	1702350
47	RR Masonery Works	438.75	Sqm	2200	2134	936293
48	Protection wall for Electrical Tower	150.00	Sqm	7000	6790	1018500
49	Rest Shed for workers	50.00	Sqm	4200	4074	203700
50	Two Wheeler Shed	250.00	Sqm	1750	1698	424375
51	RO Plant with Water Tank	60.00	Sqm	10900	10573	634380
52	Fencing Works	1200.00	Sqm	550	534	640200
53	Diesel Bunk Platform	150.00	Sqm	3300	3201	480150



K. AMEENAI AH

B. Tech., M.I.E., F.I.V.

Continuation sheet

S.NO	NAME OF STRUCTURE	Plinth areas in(Sqm)	Unit	Rate/Sq m	Rate after Depriation	Amount
54	Diesel Bunk Compound Wall	150.00	RM	1800	1746	261900
55	Hydraulic Pump Room	25.00	Sqm	9240	8963	224070
56	Water Tank for D Type Qtrs	42.00	Sqm	8530	8274	347512
57	STP Material Storage Room	9.00	Sqm	12300	11931	107379
58	Mechanical and Electrical Shed	24.00	Sqm	6600	6402	153648
59	Workers Shed in Workers Colony	576.00	Sqm	15900	15423	8883648
	4 Nos with toilet complex					
60	Load Center in power plant	78.00	Sqm	33400	32398	2527044
61	Truck Tapallian Shed	50.00	Sqm	16006	15526	776291
62	Rest Shelter with toilet block	40.00	Sqm	37500	36375	1455000
63	New Workers Shed near temple	230.00	Sqm	4600	4462	1026260
64	CC Road Works	810.00	Sqm	4000	3280	2656800
65	New Coal Shed	1600.00	Sqm	5350	5029	8046400

Total Cost of Construcion

C

91603418

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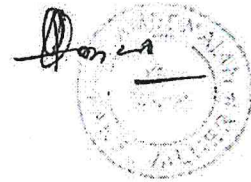
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91603418

769373326



Sagar Cements (R) Limited
Balance Sheet as on June 30, 2021
All amounts are in ₹ Lakhs unless otherwise stated

Particulars	Note	As at June 30, 2021	As at March 31, 2021
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2	41,126	41,167
(b) Capital work-in-progress		466	308
(c) Intangible assets	3	9	9
(d) Right of use assets	4	64	4
(e) Financial assets			
- Other financial assets	5	261	267
(f) Deferred tax assets (net)	25	-	538
(g) Income tax assets (net)	25	157	176
(h) Other non-current assets	6	112	167
Total Non-current assets		42,195	42,636
Current assets			
(a) Inventories	7	7,380	3,231
(b) Financial assets			
(i) Trade receivables	8	3,766	2,769
(ii) Cash and cash equivalents	9	351	2,005
(iii) Bank balances other than cash and cash equivalents	10	866	362
(iv) Other financial assets	5	34	77
(c) Other current assets	6	2,200	1,025
Total Current assets		14,597	9,469
TOTAL ASSETS		56,792	52,105
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	11	11,596	11,596
(b) Other equity	12	6,595	5,464
Total equity		18,191	17,060
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	13	21,897	21,894
(ii) Lease liabilities		39	1
(iii) Other financial liabilities	14	1,897	1,753
(b) Provisions	15	129	123
(c) Deferred tax liabilities (net)		48	-
(d) Other current liabilities	16	50	50
Total Non-current liabilities		24,060	23,821
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	13	1,561	509
(ii) Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises		18	4
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		8,244	5,282
(iii) Lease liabilities		27	4
(iv) Other financial liabilities	14	3,233	3,428
(b) Provisions	15	66	61
(c) Other current liabilities	16	1,392	1,936
Total Current liabilities		14,541	11,224
Total Liabilities		38,601	35,045
TOTAL EQUITY AND LIABILITIES		56,792	52,105
Corporate information and significant accounting policies	1		
See accompanying notes forming part of the financial statements			
In terms of our report attached			
For Deloitte Haskins & Sells			
Chartered Accountants			
Firm Registration No: 008072S			
For and on behalf of the Board of Directors			
For SAGAR CEMENTS (R) LIMITED		Dr. S. Anand Reddy	S. Sahithi
Partner		Managing Director	Executive Director
Membership No: 201193			
S. SREEKANTH REDDY		R. Soundararajan	K. Prasad
DIRECTOR		Company Secretary	Chief Financial Officer
Place: Hyderabad		Place: Hyderabad	
Date: July 28, 2021		Date: July 28, 2021	

Sagar Cements (R) Limited

Statement of profit and loss for the quarter ended June 30, 2021

All amounts are in ₹ Lakhs unless otherwise stated

Particulars		Note	For the quarter ended June 30, 2021	For the year ended March 31, 2021
I	Revenue from operations	17	11,047	37,678
II	Other Income	18	138	116
III	Total Income (I + II)		11,185	37,794
IV	EXPENSES			
	(a) Cost of materials consumed	19	1,609	4,500
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	(943)	847
	(c) Employee benefit expenses	21	289	1,200
	(d) Finance costs	22	796	3,413
	(e) Depreciation and amortisation expense	23	557	2,221
	(f) Power and fuel expenses		3,545	8,607
	(g) Freight and forwarding		2,215	7,859
	(h) Other expenses	24	1,400	4,765
	Total Expenses		9,468	33,412
V	Profit before tax (III-IV)		1,717	4,382
VI	Tax Expense			
	(a) Current tax	25	-	-
	(b) Deferred tax	25	586	1,536
	Total tax expense		586	1,536
VII	Profit after tax (V-VI)		1,131	2,846
VIII	Other Comprehensive Income			
	(i) Items that will not be reclassified to profit or loss			
	-Remeasurements of the defined benefit plan		-	(1)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Other comprehensive income for the year, net of tax		-	(1)
IX	Total Comprehensive income for the year (VII + VIII)		1,131	2,845
X	Earnings per share (Face value of ₹ 10 each)			
	Basic and Diluted		0.98	2.69
	Corporate information and significant accounting policies	1		
	See accompanying notes forming part of the financial statements			

In terms of our report attached

For Deloitte Haskins & Sells

Chartered Accountants

Firm Registration No: 008072S

For and on behalf of the Board of Directors

Ganesh Balakrishnan

Partner

Membership No: 201193

For SAGAR CEMENTS (R) LIMITED

S. SREEKANTH REDDY
DIRECTOR

Dr. S. Anand Reddy

Managing Director

S. Sahithi

Executive Director

R. Soundararajan

Company Secretary

K. Prasad

Chief Financial Officer

Place: Hyderabad

Date: July 28, 2021

Place: Hyderabad

Date: July 28, 2021

Sagar Cements (R) Limited
Statement of changes in equity for the quarter ended June 30, 2021
All amounts in ₹ lakhs unless otherwise stated

A. Equity share capital		Amount
Particulars		
Balance at March 31, 2020		10,381
Changes in equity share capital during the year		1,215
Balance at March 31, 2021		11,596
Changes in equity share capital during the year		-
Balance at June 30, 2021		11,596

B. Other equity		Reserves and surplus			Other items of other comprehensive income	Total other equity
Particulars	Securities premium	Deemed investment in equity	Retained earnings			
Balance at March 31, 2020	7,381	10,735	(22,758)		(29)	(4,671)
Profit for the year	-	-	2,846		-	2,846
Other comprehensive income for the year (net of tax ₹ Nil)	-	-	-		(1)	(1)
Premium on issue of Equity Shares	-	7,290	-		-	7,290
Balance at March 31, 2021	7,381	18,025	(19,912)		(30)	5,464
Profit for the year	-	-	1,131		-	1,131
Other comprehensive income for the year (net of tax ₹ Nil)	-	-	-		-	-
Premium on issue of Equity Shares	-	-	-		-	-
Balance at June 30, 2021	7,381	18,025	(18,781)		(30)	6,595

See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants
Firm Registration No: 0080725

For and on behalf of the Board of Directors

For SAGAR CEMENTS (R) LIMITED

S. SREEKANTH REDDY
DIRECTOR

Ganesh Balakrishnan
Partner
Membership No: 201193

Dr. S. Anand Reddy
Managing Director

S. Sahithi
Executive Director

R. Soundararajan
Company Secretary

K. Prasad
Chief Financial Officer

Place : Hyderabad
Date: July 28, 2021

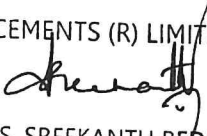
Place: Hyderabad
Date: July 28, 2021

Sagar Cements (R) Limited
Statement of cash flows for the quarter ended June 30, 2021
All amounts are in ₹ lakhs unless otherwise stated

Particulars		For the quarter ended June 30, 2021		For the year ended March 31, 2021	
A	Cash flows from operating activities				
	Profit before tax for the year		1,717		4,382
	Adjustments for:				
	Depreciation and amortisation expense	557		2,221	
	Finance costs	796		3,413	
	Interest income	(16)		(28)	
	Expected credit loss allowance on trade receivables	-		73	
	Provision for incentives receivable from government	-		84	
	Unrealised (gain)/ loss on foreign currency transactions and translation	(44)		38	
	Net (gain)/ loss on fair value change in financial instruments	(4)		46	
	Liabilities no longer required written back	(75)		(15)	
			1,214		5,832
	Operating profit before working capital changes		2,931		10,214
	Changes in working capital:				
	Adjustments for (increase)/decrease in operating assets:				
	Trade receivables	(922)		1,348	
	Inventories	(4,149)		282	
	Other financial assets	51		(106)	
	Other assets	(1,173)		(45)	
			(6,193)		1,479
	Adjustments for increase/(decrease) in operating liabilities:				
	Trade payables	3,020		(119)	
	Other financial liabilities	144		(10)	
	Provisions	11		14	
	Other liabilities	(544)		967	
			2,631		852
	Cash generated from operating activities		(631)		12,545
	Less: Income tax paid		19		(21)
	Net cash (used)/ generated from operating activities		(612)		12,524
B	Cash flow from investing activities				
	Capital expenditure on property, plant and equipment including capital advances	(521)		(529)	
	Deposits not considered as cash and cash equivalents				
	- Placed	(504)		(656)	
	- Matured	-		454	
	Proceeds from disposal of plant and equipments	-		-	
	Interest received	11		29	
	Net cash used in investing activities		(1,014)		(702)
C	Cash flow from financing activities				
	Repayment of Loan from holding company	-		(1,500)	
	Proceeds from allotment of equity shares	-		77	
	Proceeds from loan from others	-		138	
	Proceeds from non-current borrowings	1,011		200	
	Repayment of non-current borrowings	(1,327)		(2,915)	
	Proceeds of current borrowings (net)	1,052		(2,789)	
	Repayment of lease liabilities	(7)		(28)	
	Finance costs	(757)		(3,007)	
	Net cash used in financing activities		(28)		(9,824)
	Net increase in cash and cash equivalents (A+B+C)		(1,654)		1,998
	Cash and cash equivalents at the beginning of the year		2,005		7
	Cash and cash equivalents at the end of the year (Refer Note 9)		351		2,005
	Note:				
	Cash and cash equivalents comprises of:				
	Cash in hand		1		-
	Balances with banks		-		5
	Deposits with banks		350		2,000
	Cash and cash equivalents (Refer Note 9)		351		2,005

for SAGAR CEMENTS (R) LIMITED

S. SREEKANTH REDDY
DIRECTOR

Reconciliations of liabilities from financing activities:					
Particulars	As at April 01, 2020	Proceeds	Repayment	Fair value changes	As at June 30, 2021
Long term borrowings (including current portion)	14,771	1,011	(1,327)	-	14,455
Short term borrowings	509	1,052	-	-	1,561
Total liabilities from financing activities	15,280	2,063	(1,327)	-	16,016
Particulars	As at April 01, 2020	Proceeds	Repayment	Fair value changes	As at March 31, 2021
Long term borrowings (including current portion)	18,848	338	(4,415)	-	14,771
Short term borrowings	3,298	-	(2,789)	-	509
Total liabilities from financing activities	22,146	338	(7,204)	-	15,280
Reconciliation of lease liability:					
Particulars	As at April 01, 2021	Additions	Finance cost accrued during the year	Payment of lease liabilities	As at June 30, 2021
Lease liabilities	5	67	1	(7)	66
Particulars	As at April 01, 2020	Additions	Finance cost accrued during the year	Payment of lease liabilities	As at March 31, 2021
Lease liabilities	27	5	1	(28)	5
<div> <div> In terms of our report attached For Deloitte Haskins & Sells Chartered Accountants Firm Registration No: 0080725 Ganesh Balakrishnan Partner Membership No: 201193 Place: Hyderabad Date: July 28, 2021 </div> <div> For SAGAR CEMENTS (R) LIMITED  S. SREEKANTH REDDY DIRECTOR </div> <div> For and on behalf of the Board of Directors <div> Dr. S. Anand Reddy Managing Director R. Soundararajan Company Secretary Place: Hyderabad Date: July 28, 2021 </div> <div> S. Sahithi Executive Director K. Prasad Chief Financial Officer </div> </div> </div>					

2. Property, plant and equipment

Particulars	As at June 30, 2021	As at March 31, 2021
Land - freehold	2,742	2,742
Land-restoration	33	34
Buildings	3,649	3,690
Plant and machinery	31,844	32,163
Furniture and fittings	29	31
Office and other equipment	465	320
Electrical installations	1,881	1,942
Computers	16	15
Vehicles	467	230
Total	41,126	41,167

For the year 2021-22

Description of Assets	Land-freehold	Land-restoration	Buildings	Plant and machinery	Furniture and fittings	Office and other equipment	Electrical installations	Computers	Vehicles	Total
I. Gross Block										
Opening Balance	2,742	50	4,651	45,929	67	723	3,641	174	447	58,424
Add: Additions	-	-	4	91	-	163	-	2	250	510
Less: Disposals	-	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2021	2,742	50	4,655	46,020	67	886	3,641	176	697	58,934
II. Accumulated depreciation										
Opening Balance	-	16	961	13,766	36	403	1,699	159	217	17,257
Add: Depreciation expense	-	1	45	410	2	18	61	1	13	551
Less: Eliminated on disposal of assets	-	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2021	-	17	1,006	14,176	38	421	1,760	160	230	17,808
Net block (I-II)										
Carrying value as at June 30, 2021	2,742	33	3,649	31,844	29	465	1,881	16	467	41,126
Carrying value as at March 31, 2021	2,742	34	3,690	32,163	31	320	1,942	15	230	41,167

For the year 2020-21

Description of Assets	Land-freehold	Land-restoration	Buildings	Plant and machinery	Furniture and fittings	Office and other equipment	Electrical installations	Computers	Vehicles	Total
I. Gross Block										
Opening Balance	2,742	50	4,625	45,561	67	721	3,636	170	453	58,025
Add: Additions	-	-	26	368	-	2	5	4	-	405
Less: Disposals	-	-	-	-	-	-	-	-	6	6
Balance as at March 31, 2021	2,742	50	4,651	45,929	67	723	3,641	174	447	58,424
II. Accumulated depreciation										
Opening Balance	-	13	783	12,133	30	329	1,456	156	170	15,070
Add: Depreciation expense	-	3	178	1,633	6	74	243	3	53	2,193
Less: Eliminated on disposal of assets	-	-	-	-	-	-	-	-	6	6
Balance as at March 31, 2021	-	16	961	13,766	36	403	1,699	159	217	17,257
Net block (I-II)										
Carrying value as at March 31, 2021	2,742	34	3,690	32,163	31	320	2,180	14	230	41,167
Carrying value as at March 31, 2020	2,742	37	3,842	33,428	37	392	2,180	14	283	42,955



3. Intangible assets

Particulars	As at June 30, 2021	As at March 31, 2021
Computer software	9	9
Total	9	9

Computer Software

Particulars	As at June 30, 2021	As at March 31, 2021
I. Gross Block		
Opening Balance	139	139
Add: Additions	-	-
Less: Disposals	-	-
Closing Balance	139	139
II. Accumulated amortisation		
Add: Amortisation expense	-	1
Less: Eliminated on disposal of assets	-	-
Closing Balance	130	130
Net block (I-II)		
Carrying Value	9	9



4. Right of use assets

Particulars	As at June 30, 2021	As at March 31, 2021
Buildings	64	4
Total	64	4

Buildings:

Particulars	As at June 30, 2021	As at March 31, 2021
I. Gross block		
Opening Balance	56	50
Add: Recognition on adoption of Ind AS 116	-	-
Add: Additions	66	6
Less: Deletion	-	-
Closing Balance	122	56
II. Accumulated depreciation		
Opening Balance	52	25
Add: Depreciation expense	6	27
Closing Balance	58	52
Net block (I-II)		
Carrying Value	64	4



Note	Particulars	As at June 30, 2021	As at March 31, 2021
5	Other financial assets (Unsecured, considered good)		
	Non-current		
	Security deposits	197	196
	Financial benefit due to guarantee by parent company	55	62
	Balances held as margin money deposit against borrowings	9	9
	Total	261	267
	Current		
	Security deposits	5	63
	Advances to employees	9	3
	Interest accrued but not due	15	10
	Derivative assets	5	1
	Total	34	77
	Total Other financial assets	295	344
6	Other assets (Unsecured, considered good)		
	Non-current		
	Capital advances	77	130
	Prepaid expenses	28	30
	Balances with government authorities	7	7
	Total	112	167
	Current		
	Advances to suppliers and service providers	1,037	184
	Advances to related parties	244	79
	Prepaid expenses	113	112
	Balances with government authorities	163	7
	Incentives receivable from government		
	Unsecured, considered good	643	643
	Considered doubtful	84	84
	Less: Provision for incentives receivable from government	(84)	(84)
	Total	2,200	1,025
	Total Other assets	2,312	1,192
7	Inventories (at lower of cost and net realisable value)		
	Raw materials	1,143	693
	Coal	2,526	926
	Work-in-progress	1,090	274
	Stores and spares	757	867
	Packing materials	196	182
	Finished goods	348	221
	Total (A)	6,060	3,163
	Goods-in-transit:		
	Raw materials	1	2
	Coal	1,319	48
	Packing materials	-	18
	Total (B)	1,320	68
	Total inventories (A+B)	7,380	3,231



Note	Particulars	As at June 30, 2021	As at March 31, 2021
8	Trade receivables		
	Trade receivables considered good - Secured	534	198
	Trade receivables considered good - Unsecured	3,232	2,571
	Trade receivables - credit impaired	108	183
	Sub-total	3,874	2,952
	Less: Expected credit loss allowance	(108)	(183)
	Total trade receivables	3,766	2,769
	The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates as per the provision matrix. The ageing of the receivables is as follows:		
	Age of receivables		
	Particulars	As at June 30, 2021	As at March 31, 2021
9	Within the credit period	2,714	2,096
	1-30 days past due	430	266
	31-60 days past due	271	24
	61-90 days past due	174	11
	91-180 days past due	35	22
	More than 180 days past due	250	533
	Total	3,874	2,952
	Movement in expected credit loss allowance		
10	Particulars	For the quarter ended June 30, 2021	For the year ended March 31, 2021
	Balance at the beginning of the year	183	110
	Add: Expected credit loss allowance	(75)	73
	Balance at the end of the year	108	183
9	Particulars	As at June 30, 2021	As at March 31, 2021
	Cash and cash equivalents		
	(a) Cash in hand	1	-
	(b) Balances with banks	-	5
	(c) Deposits with banks	350	2,000
10	Total cash and cash equivalents	351	2,005
	Other bank balances		
	Margin money deposits (Refer Note below)	866	362
10	Total other bank balances	866	362
	Note: Margin money deposits against bank guarantees and cash credit facilities.		



Note	Particulars	As at June 30, 2021		As at March 31, 2021	
		No. of shares	Amount	No. of shares	Amount
11	Equity Share Capital				
	Authorised:				
	Equity shares of ₹ 10 each	11,59,62,925	11,596	11,59,62,925	11,596
	Preference shares of ₹ 10 each	4,30,00,000	4,300	4,30,00,000	4,300
	Issued, Subscribed and fully Paid:				
	Equity shares ₹ 10 each	11,59,62,925	11,596	11,59,62,925	11,596
	(a) Shares held by the holding company				
	Particulars	As at June 30, 2021		As at March 31, 2021	
		No. of shares	% Holding	No. of shares	% Holding
	Sagar Cements Limited	11,59,62,925	100%	11,59,62,925	100%
	(b) Reconciliation of equity shares and amount outstanding at the beginning and at the end of the year:				
	Particulars	As at June 30, 2021		As at March 31, 2021	
		No. of shares	Amount	No. of shares	Amount
	Opening balance	11,59,62,925	11,596	10,38,12,925	10,381
	Shares issued during the year	-	-	1,21,50,000	1,215
	Closing balance	11,59,62,925	11,596	11,59,62,925	11,596
	(c) Rights, preferences and restrictions attached to the equity shares:				
	The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.				



Note	Particulars	As at June 30, 2021	As at March 31, 2021
12	Other equity		
	Securities premium	14,671	14,671
	Deemed investment in equity	10,735	10,735
	Retained earnings	(18,781)	(19,912)
	Other items of other comprehensive income	(30)	(30)
	Total other equity	6,595	5,464

Movement in other equity is as follows:

Particulars	As at June 30, 2021	As at March 31, 2021
Securities premium		
Opening Balance	14,671	7,381
Premium on issue of equity shares	-	7,290
	14,671	14,671
Deemed investment in equity	10,735	10,735
Retained earnings		
(i) Opening balance	(19,912)	(22,758)
(ii) Profit for the year	1,131	2,846
	(18,781)	(19,912)
Other items of other comprehensive income		
(i) Opening balance	(30)	(29)
(ii) Other comprehensive income for the year	-	(1)
	(30)	(30)
Total	6,595	5,464

Nature of reserves:

(a) Securities premium

Amounts received on issue of shares in excess of the par value has been classified as securities premium. The utilisation of securities premium is governed by the section 52 of the Act.

(b) Deemed investment in equity

Deemed investment in equity represents the gain on account of corporate guarantee given by Sagar Cements Limited and the equity portion of the 8% cumulative redeemable preference shares.

(c) Retained earnings

Retained earnings comprises of undistributed earnings after taxes.

(d) Other items of other comprehensive income

Other items of other comprehensive income consist of re-measurement of net defined benefit liability.



Note	Particulars	As at June 30, 2021	As at March 31, 2021
13	Non current borrowings * (Secured, at amortised cost)		
	Term loans		
	Debentures	6,923	8,077
	Loans from banks	3,469	2,636
	Loans from holding company		
	8% Cumulative redeemable preference shares	11,505	11,181
	Total non-current borrowings	21,897	21,894
*Current maturities of non-current borrowings have been disclosed under the head "Other financial liabilities."			
Note (i):			
As at June 30, 2021			
	Bank	Loan outstanding	Terms of repayment
	The Federal Bank Limited (Refer Note (a) below)	3,000	17 quarterly instalments
	State Bank of India (Refer Note (b) below)	111	10 monthly instalments
	The Federal Bank Limited (Refer Note (c) below)	1,011	48 monthly instalments
	Vehicle loans from banks/financial institutions (Refer Note (c) below)	9	2 monthly instalments
	Less: Current maturities of non-current borrowings	(662)	
		3,469	
As at March 31, 2021			
	Bank	Loan outstanding	Terms of repayment
	The Federal Bank Limited (Refer Note (a) below)	3,125	18 quarterly instalments
	State Bank of India (Refer Note (b) below)	144	13 monthly instalments
	Vehicle loans from banks/financial institutions (Refer Note (d) below)	24	5 monthly instalments
	Less: Current maturities of non-current borrowings	(657)	
		2,636	
Notes:			
(a). Term loan is secured by first pari-passu charge on the property, plant and equipment (including mining land) owned by or belonging to the company, both present and future, and by a second charge on the current assets of the Company and are guaranteed by Dr. S. Anand Reddy - Managing Director and S. Sreekanth Reddy - Director and corporate guarantee of Sagar Cements Limited and First pari-passu charge on shares of Sagar Cements (R) Limited held by Sagar Cements Limited subject to RBI Guidelines and undated cheques for the facility amount and Interest DSRA for 3 months.			
(b). This term loan is secured by first pari-passu charge against all current assets, present and future, and by second pari-passu charge on entire property, plant and equipment of the Company including land and building and are guaranteed by Dr. S. Anand Reddy, Managing Director and S. Sreekanth Reddy, Director.			
(c). This term loan is secured by first pari-passu charge on asset to be created through proceeds of the loan and second pari-passu charge on the property, plant and equipment (including mining land) owned by or belonging to the company, both present and future, and by a second charge on the current assets of the Company and are guaranteed by National credit guarantee trustee Ltd. and second pari-passu charge on shares of Sagar Cements (R) Limited held by Sagar Cements Limited subject to RBI Guidelines			
(d). Vehicle loans from various banks/financial institutions are secured by the hypothecation of specific assets purchased from those loans.			
Note (ii): Non-Convertible Debentures (NCD) have been issued to International Finance Corporation (IFC). A total of 1,500 NCD's have been issued (₹ 10 lakhs each) aggregating ₹ 15,000. Interest payable on the NCD's is @11.60%. The NCD's were issued on March 23, 2016. Interest is payable at half yearly rest with effect from May 31, 2016. Repayment for the NCD's are to be made in 13 equal half yearly instalments of ₹ 1,154 starting from May 2019 onwards. The Company has paid one instalments during the current year, five instalments were paid upto current year. The NCD's are secured by first pari-passu charge on the property, plant and equipment i.e., Land, Buildings, Plant & Machinery and Mining Equipment owned by or belonging to the borrower company both present and future, and by second charge on the current assets of the company and are guaranteed by Dr. S. Anand Reddy, Managing Director and S. Sreekanth Reddy, Director. The Holding Company has furnished a corporate guarantee to IDBI Trusteeship Services Limited to secure the NCD's. As per the agreement with the IFC, Company's obligation towards debt and interests from Holding Company are subordinate to the payment due to IFC against the NCD's.			
	Particulars	As at June 30, 2021	As at March 31, 2021
	Current borrowings (Secured, at amortised cost)		
	Loans repayable on demand		
	Cash credit facilities (Refer Notes below)	1,561	509
	Total	1,561	509
Notes:			
1. The Company has availed cash credit facilities from State Bank of India. This facility is secured by first pari-passu charge against all current assets, present and future, and by second pari-passu charge on entire property, plant and equipment of the Company including land and building and are guaranteed by Dr. S. Anand Reddy, Managing Director and S. Sreekanth Reddy, Director. The loans are repayable on demand and carries interest @ 7.90% p.a. (2020-21: 7.90% p.a to 9.80% p.a.).			
2. The Company has availed cash credit facilities from The Federal Bank Limited. This facility is secured by first pari-passu charge against all current assets, present and future, and by second pari-passu charge on property, plant and equipment (movable and immovable, including mining land) of the Company, present and future, and are guaranteed by Dr. S. Anand Reddy, Managing Director and S. Sreekanth Reddy, Director and corporate guarantee of Sagar Cements Limited. The loans are repayable on demand and carries interest @ 7.90% p.a. (2020-21: 7.90% p.a to 8.95% p.a.).			



Sagar Cements (R) Limited
Notes to the financial statements
All amounts are in ₹ Lakhs unless otherwise stated

Note	Particulars	As at June 30, 2021	As at March 31, 2021
14	Other financial liabilities		
	<u>Non-current</u>		
	Security deposits received	804	660
	Loan from others	193	193
	Loan from related party	900	900
	Total	1,897	1,753
	<u>Current</u>		
	Current maturities of non-current borrowings	2,970	2,965
	Interest accrued but not due on borrowings	111	404
	Payables on purchase of property, plant and equipment	152	59
	Total	3,233	3,428
	Total other financial liabilities	5,130	5,181
15	Provisions		
	Gratuity	109	103
	Compensated absences	86	81
	Total provisions	195	184
	<u>Non-current</u>		
	Gratuity	71	65
	Compensated absences	58	58
	Total	129	123
	<u>Current</u>		
	Gratuity	38	38
	Compensated absences	28	23
	Total	66	61
16	Other Liabilities		
	<u>Non-current</u>		
	Liability for land restoration	50	50
	Total	50	50
	<u>Current</u>		
	Advance from customers	599	1,044
	Advance from related parties	-	-
	Statutory remittances	793	892
	Total	1,392	1,936
	Total other liabilities	1,442	1,986



Note	Particulars	For the quarter ended June 30, 2021	For the year ended March 31, 2021
17	Revenue from operations		
	Revenue from		
	- Sale of cement	11,041	37,663
	Other operating income		
	- Sale of scrap	6	3
	- Insurance claims	-	8
	- Others	-	4
	Total revenue from operations	11,047	37,678
18	Other income		
	Interest Income on financial assets carried at amortised cost	16	28
	Rent received from employees	2	7
	Net gain on foreign currency transactions and translation	41	66
	Net gain on fair value change in financial instruments	4	-
	Liabilities no longer required written back	75	15
	Total other income	138	116
19	Cost of materials consumed		
	Opening stock	329	329
	Add: Purchases	2,423	4,864
	Less: Closing stock	1,143	693
	Cost of materials consumed	1,609	4,500
	Details of materials consumed		
	Limestone	655	1,794
	Laterite	438	1,104
	Iron-ore sludge	78	226
	Gypsum	109	434
	Fly ash	224	458
	Slag	71	382
	Others	34	102
	Total	1,609	4,500
20	Changes in inventories of finished goods and work-in-progress		
	<u>Inventories at the beginning of the year:</u>		
	Finished goods	221	495
	Work-in-progress	274	847
		495	1,342
	<u>Inventories at the end of the year:</u>		
	Finished goods	348	221
	Work-in-progress	1,090	274
		1,438	495
	Net increase	(943)	847



Sagar Cements (R) Limited
Notes to the financial statements
All amounts are in ₹ Lakhs unless otherwise stated

Note	Particulars	For the quarter ended June 30, 2021	For the year ended March 31, 2021
21	Employee benefit expenses		
	Salaries and wages, including bonus	241	1,042
	Contribution to provident and other funds	29	95
	Staff welfare expenses	19	63
	Total employee benefit expenses	289	1,200
22	Finance cost		
	Interest expense	388	1,868
	Interest on deposits from dealers	9	-
	Interest on lease liability	1	-
	Other borrowing cost	398	1,545
	Total finance cost	796	3,413
23	Depreciation and amortisation expense		
	Depreciation of property, plant and equipment	551	2,194
	Depreciation on right of use assets	6	27
	Amortisation of intangible assets	-	-
	Total depreciation and amortisation expense	557	2,221
24	Other expenses		
	Packing material consumed	484	1,368
	Stores and spares consumed	341	957
	Repairs and maintenance		
	Buildings	-	2
	- Plant and equipment	179	830
	- Others	80	233
	Selling expense	140	462
	Expected credit loss allowance	-	73
	Provision for incentives receivable from government	-	84
	Rent	9	42
	Insurance	24	84
	Rates and taxes	9	33
	Payment to Auditors (Refer Note (i) below)	5	21
	Travelling expenses	16	68
	Security services	25	110
	Donations and contributions	1	7
	Legal and professional	83	259
	Administrative expenses	2	31
	Printing and stationery	-	3
	Communication	2	10
	Director sitting fees	2	7
	Miscellaneous expenses	13	45
	Net loss on fair value change in financial instruments	-	46
	Captive consumption of Cement	(15)	(10)
	Total other expenses	1,400	4,765



Sagar Cements (R) Limited
Notes to the financial statements
All amounts are in ₹ lakhs unless otherwise stated

Note	Particulars	For the quarter ended June 30, 2021	For the year ended March 31, 2021
25	Income tax expense		
	(a) Income tax recognized in the statement of profit and loss		
	Current tax:		
	In respect of current year	-	-
	Total current tax	-	-
	Deferred tax		
	In respect of current year origination and reversal of temporary differences	586	1,536
	Total deferred tax	586	1,536
	Total tax expense	586	1,536

(c) Movements in deferred tax assets and liabilities for the year 2021-22:

Particulars	Opening balance	(Recognised) / reversed through the statement of profit and loss	(Recognised) / Reversed through other comprehensive income	Closing balance
Property, plant and equipment and intangible assets	(6,896)	(33)	-	(6,929)
Provision for employee benefits	51	3	-	54
Carry forward business unabsorbed depreciation and business losses	7,309	(542)	-	6,767
Expected credit loss allowance	74	(14)	-	60
Total Deferred tax asset (Net)	538	(586)	-	(48)

Movements in deferred tax assets and liabilities for the year 2020-21:

Particulars	Opening balance	(Recognised) / reversed through the statement of profit and loss	(Recognised) / Reversed through other comprehensive income	Closing balance
Property, plant and equipment and intangible assets	(6,710)	(186)	-	(6,896)
Provision for employee benefits	45	6	-	51
Carry forward business unabsorbed depreciation and business losses	8,708	(1,399)	-	7,309
Expected credit loss allowance	31	43	-	74
Total Deferred tax asset (Net)	2,074	(1,536)	-	538

(d) Current tax assets and liabilities

Particulars	As at June 30, 2021	As at March 31, 2021
Income tax assets	157	176
Income tax liabilities	-	-
Net current tax liabilities	157	176





C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

Annexure - 8

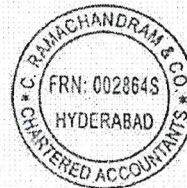
3-6-237, Unit # 606,
Lingapur La Bulde Complex,
Himayatnagar, Hyderabad - 500 029.
Ph: 23264144/45, 23223787
E-mail : crcoca@gmail.com

CERTIFICATE

We have verified the books of account and other relevant records of BMM Cements Limited (Company) having its registered office at 19/13, Old # 19/5, 19/6, 3rd Floor, Western Side, Kareem Towers, S.R.T Road (Cunningham Road), Bangalore – 560052. Based on our review, we hereby confirm and certify that the company has raised Rs.150 Crores by issue of Non-Convertible Debentures (NCDs) and utilized the proceeds towards repayment of existing Term Loans and repayment of unsecured loans of holding company and the erstwhile promoters.

This certificate is issued at the specific request of the Company to confirm the utilisation of the proceeds of NCDs issued by the company.

Place: Hyderabad
Dated: January 5, 2017



For C. RAMACHANDRAM & CO.,
Chartered Accountants

C. RAMACHANDRAM
Partner
M.No.025834