



# SAGAR CEMENTS LIMITED

## UN AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 JUNE , 2011

Particulars		(Rs. in Lakhs)			
		Quarter ended		Year ended	
		30.06.2011 (Un audited)	30.06.2010 (Un audited)	31.03.2011 (Audited)	
1	a.	Net Sales/Income from Operations	17249.63	13044.71	47685.40
	b.	Other Operating Income	0.00	0.00	0.00
2		<b>Expenditure</b>			
	a.	Increase/decrease in stock in trade and work in progress	749.31	55.02	-2269.59
	b.	Consumption of raw materials	1214.94	1151.82	4964.06
	c.	Power and Fuel	3680.83	3847.94	15819.36
	d.	Purchase of traded goods	0	1052.02	0.00
	e.	Employees cost	540.41	398.82	1667.21
	f.	Depreciation	634.88	662.97	2759.80
	g.	Other expenditure	7008.95	5265.30	21294.94
	<b>h.</b>	<b>Total</b>	<b>13829.32</b>	<b>12433.89</b>	<b>44235.78</b>
3		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3420.31	610.82	3449.62
4		Other Income	16.61	123.81	1929.79
5		<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>3436.92</b>	<b>734.63</b>	<b>5379.41</b>
6		Interest	870.04	696.77	3113.96
7		Profit after Interest but before Exceptional Items (5-6)	2566.88	37.86	2265.45
8		Exceptional items	0	0.00	0.00
9		Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	2566.88	37.86	2265.45
10		Tax expense	748.88	(15.00)	524.25
11		Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	1818.00	52.86	1741.20
12		Extraordinary Item (net of tax expense )	0	0.00	0.00
13		Minority Shareholders Interest			
14		<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>1818.00</b>	<b>52.86</b>	<b>1741.20</b>
15		Paid-up equity share capital (Face value per share Rs.10/ per share)	1410.23	1500.23	1500.23
16		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	20425.94
17		<b>Earnings Per Share (EPS)</b>			
	a.	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	12.89	0.35	11.61
	b.	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	10.46	0.35	10.01
	c.	Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	12.89	0.35	11.61
	d.	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	10.46	0.35	10.01



18	Particulars	Quarter ended		Year ended
		30.06.2011 (Un audited)	30.06.2010 (Un audited)	31.03.2011 (Audited)
	<b>Public Shareholding</b>			
	- No. of shares	8377405	8377405	8377405
	- Percentage of shareholding	59.00	56.00	56.00
19	<b>Promoters and Promoter Group Shareholding</b>			
a.	Pledged/ Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (As a % of the Total Shareholding of Promoters and Promoter Group)	Nil	Nil	Nil
	- Percentage of shares (As a % of the Total Share Capital of the Company)	Nil	Nil	Nil
b.	Non-Encumbered			
	- Number of shares	5724895	6624895	6624895
	- Percentage of shares (As a % of the Total Shareholding of Promoters and Promoter Group)	100.00	100.00	100.00
	- Percentage of shares (As a % of the total Share Capital of the Company)	41.00	44.00	44.00

- Note:**
- The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 12<sup>th</sup> July, 2011.
  - The company operates in only one segment namely manufacture of clinker/cement.
  - Pursuant to the Scheme of Amalgamation of Amareswari Cements Limited (ACL) with Sagar Cements Limited (SCL), the 9,00,000 equity shares of Rs.10/- held by ACL as investments in SCL stand cancelled w.e.f.20.05.2011 under the said Scheme. Further, in accordance with the said Scheme, the company has since allotted 32,85,714 equity shares of Rs.10/- each to the shareholders of erstwhile ACL. In view of these, the equity share capital of the company is Rs.17,38,80,140/- divided in to 1,73,88,014 equity shares of Rs.10/- each as on 12<sup>th</sup> July, 2011.
  - The financial results for the quarter ended 30.6.2011 reflects the financial results of the SCL after the above said merger. Hence, the results of this quarter are strictly not comparable with the results of the quarter ended 30.6.2010.
  - The Board has recommended a dividend at Rs.2 per share (20%) on the equity shares each for the year ended 31<sup>st</sup> March, 2011.
  - Details of Investor Grievances: The Company had received 18 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.

Place: Hyderabad  
Date : 12.07.2011



*S. Sreekanth Reddy*  
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Executive Director