

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2013

(Rs. in Lakhs)

No.   Particulars	(Rs. in Lakhs)  Standalone					_	
Income from Operations   (Audited)   (Au	Year Ended		Three months	Three months	months	Particulars	
(a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other Operating Income  Total Income from Operations (Net)  Expenses  a. Cost of Materials consumed  b. Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade  c. Employee Benefits Expense  d. Depreciation  669.08  682.83  653.83  653.83  659.89  e Power & Fuel  5603.46  f. Freight and forwarding expenses  3154.19  g. Other expenses  15663.95  Total Expenses  15663.95  12338.98  14614.25  54306.74  9 Profit / (Loss) from Operations before Other Income, Finance Costs (1-2)  4 Other Income  Friance Costs (3+4)  6 Finance Costs  7 Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)  7 Profit / (Loss) from Ordinary Activities before tax (5-6))  8 Tax expense  10 Minority Interest  10 Net Profit/(Loss) after taxes and Minority Interest (9-10)  Profit - Profit (Income on O.00  1738.80  1738.80  1738.80  1738.80  1738.80  1738.80  1738.80  1738.80  1738.80  1738.80  1738.80  1738.80  1738.80	31.03.2012 ( Audited)						
Excise Duty   15107.80   12192.08   15673.33   55851.55   5	_						1
Total Income from Operations (Net)	59482.72	55851.55	15673.53	12192.08	15107.80	• •	
2       Expenses       1492.31       1224.04       1206.65       5345.20         b. Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade       1027.79       -269.36       1951.82       614.26         c. Employee Benefits Expense       392.81       659.68       902.81       2303.40         d. Depreciation       669.08       682.83       653.83       2674.39         e Power & Fuel       5603.46       4929.75       4332.04       21081.82       1         f. Freight and forwarding expenses       3154.19       2377.58       2822.64       10900.77       1         g. Other expenses       3324.31       2734.46       2744.46       11386.92       1         3 Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)       -556.15       -146.90       1059.28       1544.81         4 Other Income       660.71       1381.82       106.11       2602.95         5 Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)       104.56       1234.92       1165.39       4147.76         6 Finance Costs       726.69       751.69       805.76       3055.38         7 Profit / (Loss) from Ordinary Activities before tax (5-6)       -622.13       483.23       359.63       1092.38         8 Tax exp	0.00	0.00	0.00	0.00	0.00	(b) Other Operating Income	
a. Cost of Materials consumed b. Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade c. Employee Benefits Expense 392.81 659.68 902.81 2303.40 d. Depreciation 669.08 682.83 653.83 2674.39 e Power & Fuel 5603.46 4929.75 4332.04 21081.82 I f. Freight and forwarding expenses 3154.19 2377.58 2822.64 10990.77 I g. Other expenses 15663.95 12338.98 14614.25 54306.74 5  Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)  4 Other Income 660.71 1381.82 106.11 2602.95  Profit/ (Loss) from Ordinary Activities before Finance Costs (3+4)  Frofit/ (Loss) from Ordinary Activities before tax (5-6))  Profit/ (Loss) from Ordinary Activities before tax (5-6))  8 Tax expense 10 Minority Interest 10 Minority Interest 10 Minority Interest 10 Paid-up equity share capital (Face value Rs.10/ per share) 13 Reserve excluding Revaluation Reser-ves as per	59482.72	55851.55	15673.53	12192.08	15107.80	Total Income from Operations (Net)	
b. Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade  c. Employee Benefits Expense  392.81 659.68 902.81 2303.40  d. Depreciation  669.08 682.83 653.83 2674.39  e Power & Fuel  5603.46 4929.75 4332.04 21081.82 1  f. Freight and forwarding expenses  3154.19 2377.58 2822.64 10900.77 1  g. Other expenses  15663.95 12338.98 14614.25 54306.74 5  Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)  4 Other Income  660.71 1381.82 106.11 2602.95  Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)  6 Finance Costs (3+4)  7 Profit / (Loss) from Ordinary Activities before tax (5-6))  8 Tax expense  10 Minority Interest  10 Minority Interest  10 Paid-up equity share capital (Face value Rs.10/ per share)  10 Reserve excluding Revaluation Reser-ves as per					_	Expenses	2
Progress and Stock in Trade   1027.79   -269.36   1951.82   614.26	5402.25	5345.20	1206.65	1224.04	1492.31	a. Cost of Materials consumed	
d. Depreciation   669.08   682.83   653.83   2674.39     e Power & Fuel   5603.46   4929.75   4332.04   21081.82     f. Freight and forwarding expenses   3154.19   2377.58   2822.64   10900.77     g. Other expenses   3324.31   2734.46   2744.46   11386.90     Total Expenses   15663.95   12338.98   14614.25   54306.74   5     3 Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)   -556.15   -146.90   1059.28   1544.81     4 Other Income   660.71   1381.82   106.11   2602.95     5 Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)   104.56   1234.92   1165.39   4147.76     6 Finance Costs   726.69   751.69   805.76   3055.38     7 Profit / (Loss) from Ordinary Activities before tax (5-6))   -622.13   483.23   359.63   1092.38     8 Tax expense   -198.11   75.96   122.38   214.40     9 Net Profit/(Loss) for the Period (7-8)   -424.02   407.27   237.25   877.98     10 Minority Interest   0.00   0.00   0.00   0.00     11 Net Profit/(Loss) after taxes and Minority Interest (9-10)   -424.02   407.27   237.25   877.98     12 Paid-up equity share capital (Face value Rs.10/ per share)   1738.80   1738.80   1738.80     13 Reserve excluding Revaluation Reser-ves as per	1301.02	614.26	1951.82	-269.36	1027.79		
e Power & Fuel   5603.46   4929.75   4332.04   21081.82   1     f. Freight and forwarding expenses   3154.19   2377.58   2822.64   10900.77   1     g. Other expenses   3324.31   2734.46   2744.46   11386.90     Total Expenses   15663.95   12338.98   14614.25   54306.74   5     3 Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)   -556.15   -146.90   1059.28   1544.81     4 Other Income   660.71   1381.82   106.11   2602.95     5 Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)   104.56   1234.92   1165.39   4147.76     6 Finance Costs   726.69   751.69   805.76   3055.38     7 Profit / (Loss) from Ordinary Activities before tax (5-6))   -622.13   483.23   359.63   1092.38     8 Tax expense   -198.11   75.96   122.38   214.40     9 Net Profit/(Loss) for the Period (7-8)   -424.02   407.27   237.25   877.98     10 Minority Interest   0.00   0.00   0.00   0.00     11 Net Profit/(Loss) after taxes and Minority Interest (9-10)   -424.02   407.27   237.25   877.98     12 Paid-up equity share capital (Face value Rs.10/ per share)   1738.80   1738.80   1738.80     13 Reserve excluding Revaluation Reser-ves as per	2655.99	2303.40	902.81	659.68	392.81	c. Employee Benefits Expense	
f. Freight and forwarding expenses g. Other expenses 3324.31 2734.46 2744.46 11386.90  Total Expenses 15663.95 12338.98 14614.25 54306.74 5  Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)  Other Income 660.71 1381.82 106.11 2602.95  Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)  Finance Costs 726.69 751.69 805.76 8055.38  Profit / (Loss) from Ordinary Activities before tax (5-6))  Rate Profit / (Loss) for the Period (7-8)  Net Profit/(Loss) after taxes and Minority Interest (9-10)  Reserve excluding Revaluation Reser-ves as per	2589.62	2674.39	653.83	682.83	669.08	d. Depreciation	
g. Other expenses   3324.31   2734.46   2744.46   11386.90     Total Expenses   15663.95   12338.98   14614.25   54306.74   5   Profit / (Loss) from Operations before Other Income, Finance Costs (1-2)   -556.15   -146.90   1059.28   1544.81     4	18638.06	21081.82	4332.04	4929.75	5603.46	e Power & Fuel	
Total Expenses   15663.95   12338.98   14614.25   54306.74   5	10391.22	10900.77	2822.64	2377.58	3154.19	f. Freight and forwarding expenses	
3   Profit/(Loss) from Operations before Other Income, Finance Costs (1-2)   -556.15   -146.90   1059.28   1544.81       4   Other Income   660.71   1381.82   106.11   2602.95       5   Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)   104.56   1234.92   1165.39   4147.76       6   Finance Costs   726.69   751.69   805.76   3055.38       7   Profit / (Loss) from Ordinary Activities before tax (5-6))   -622.13   483.23   359.63   1092.38       8   Tax expense   -198.11   75.96   122.38   214.40       9   Net Profit/(Loss) for the Period (7-8)   -424.02   407.27   237.25   877.98       10   Minority Interest   0.00   0.00   0.00   0.00       11   Net Profit/(Loss) after taxes and Minority Interest (9-10)   -424.02   407.27   237.25   877.98       12   Paid-up equity share capital (Face value Rs.10/ per share)   1738.80   173	9825.11	11386.90	2744.46	2734.46	3324.31	g. Other expenses	
Income, Finance Costs (1-2)	50803.27	54306.74	14614.25	12338.98	15663.95		
5         Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)         104.56         1234.92         1165.39         4147.76           6         Finance Costs         726.69         751.69         805.76         3055.38           7         Profit / (Loss) from Ordinary Activities before tax (5-6))         -622.13         483.23         359.63         1092.38           8         Tax expense         -198.11         75.96         122.38         214.40           9         Net Profit/(Loss) for the Period (7-8)         -424.02         407.27         237.25         877.98           10         Minority Interest         0.00         0.00         0.00         0.00           11         Net Profit/(Loss) after taxes and Minority Interest (9-10)         -424.02         407.27         237.25         877.98           12         Paid-up equity share capital (Face value Rs.10/per share)         1738.80         1738.80         1738.80         1738.80         1738.80           13         Reserve excluding Revaluation Reser-ves as per	8679.45	1544.81	1059.28	-146.90	-556.15		3
Finance Costs (3+4)  6 Finance Costs  7 Profit / ( Loss) from Ordinary Activities before tax (5-6))  8 Tax expense  9 Net Profit/(Loss) for the Period (7-8)  10 Minority Interest (9-10)  12 Paid-up equity share capital (Face value Rs.10/per share)  13 Reserve excluding Revaluation Reser-ves as per	1200.02	2602.95	106.11	1381.82	660.71		4
7       Profit / ( Loss) from Ordinary Activities before tax (5-6))       -622.13       483.23       359.63       1092.38         8       Tax expense       -198.11       75.96       122.38       214.40         9       Net Profit/(Loss) for the Period (7-8)       -424.02       407.27       237.25       877.98         10       Minority Interest       0.00       0.00       0.00       0.00         11       Net Profit/(Loss) after taxes and Minority Interest (9-10)       -424.02       407.27       237.25       877.98         12       Paid-up equity share capital (Face value Rs.10/per share)       1738.80       1738.80       1738.80       1738.80         13       Reserve excluding Revaluation Reser-ves as per	9879.47	4147.76	1165.39	1234.92	104.56		5
(5-6))  8 Tax expense -198.11 75.96 122.38 214.40  9 Net Profit/(Loss) for the Period (7-8) -424.02 407.27 237.25 877.98  10 Minority Interest 0.00 0.00 0.00 0.00  11 Net Profit/(Loss) after taxes and Minority Interest (9-10)  12 Paid-up equity share capital (Face value Rs.10/ per share)  13 Reserve excluding Revaluation Reser-ves as per	3418.12	3055.38	805.76	751.69	726.69		6
9       Net Profit/(Loss) for the Period (7-8)       -424.02       407.27       237.25       877.98         10       Minority Interest       0.00       0.00       0.00       0.00       0.00         11       Net Profit/(Loss) after taxes and Minority Interest (9-10)       -424.02       407.27       237.25       877.98         12       Paid-up equity share capital (Face value Rs.10/per share)       1738.80       1738.80       1738.80       1738.80         13       Reserve excluding Revaluation Reser-ves as per       24005.85       24005.85	6461.35	1092.38	359.63	483.23	-622.13		7
10   Minority Interest   0.00   0.00   0.00   0.00   0.00       11   Net Profit/(Loss) after taxes and Minority Interest (9-10)   -424.02   407.27   237.25   877.98     12   Paid-up equity share capital (Face value Rs.10/per share)   1738.80	2049.71	214.40	122.38	75.96	-198.11	Tax expense	8
11   Net Profit/(Loss) after taxes and Minority Interest (9-10)   -424.02   407.27   237.25   877.98	4411.64	877.98	237.25	407.27	-424.02	, , ,	9
(9-10)     -424.02     407.27     237.25     877.98       12     Paid-up equity share capital (Face value Rs.10/per share)     1738.80     1738.80     1738.80     1738.80       13     Reserve excluding Revaluation Reser-ves as per	0.00	0.00	0.00	0.00	0.00		10
per share)	4411.64	877.98	237.25	407.27	-424.02	(9-10)	11
	1738.80	1738.80	1738.80	1738.80	1738.80	per share)	12
balance sheet at year end	24231.30	24905.85				Reserve excluding Revaluation Reserves as per balance sheet at year end	13
14 Earnings Per Share ( of Rs. 10 each) ( Not Annualized):							14
(a) Basic (Rs.) -2.44 2.34 1.36 5.05	25.37	5.05	1.36	2.34	-2.44	(a) Basic (Rs.)	
(b) Diluted (Rs.) -2.44 2.34 1.36 5.05	25.37	5.05	1.36	2.34	-2.44	(b) Diluted (Rs.)	

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## Select information for the Quarter and Year Ended 31.03.2013

			Standalone				
Sl. No.		Particulars	Three months Ended	Three months Ended	Three months Ended	Year Ended	Year Ended
			31.03.2013 ( Audited)	31.12.2012 (Unaudited)	31.03.2012 ( Audited)	31.03.2013 ( Audited)	31.03.2012 ( Audited)
(A)		Particulars of Shareholding					
1		Public Shareholding					
	-	No. of shares	8364621	8364621	8369190	8364621	8369190
	-	Percentage of shareholding	48	48	48	48	48
2		Promoters and Promoter Group Shareholding					
	a)	Pledged/ Encumbered					
	-	Number of shares	Nil	Nil	Nil	Nil	Nil
	-	Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	-	Percentage of shares (As a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b)	Non-Encumbered					
	-	Number of shares	9023393	9023393	9018824	9023393	9018824
	-	Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	100	100	100	100	100
		Percentage of shares (As a% of the total share capital of the company)	52	52	52	52	52

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## STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR

Rs.in Lakhs

Particulars	31 March 2013	31 March 2012
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	1738.80	1738.80
Reserves and Surplus	24905.85	24231.30
Sub-Total: Shareholders' Funds	26644.65	25970.10
Non-Current Liabilities		
Long Term Borrowings	10264.92	7982.82
Deferred Tax Liabilities	4458.35	4460.56
Other Long term Liabilities	4593.54	2288.97
Long Term provisions	101.23	123.24
Sub-Total: Non Current Liabilities	19418.04	14855.59
Current Liabilities		
Short Term borrowings	6858.99	7771.27
Trade Payables	5360.94	6407.29
Other Current Liabilities	10465.12	9283.05
Short Term Provisions	526.80	1989.89
Sub-Total: Current Liabilities	23211.85	<u>254</u> 51.50
TOTAL EQUITY AND LIABILITIES	69274.54	66277.19
ASSETS		
Non Current Assets		
Fixed Assets		
Tangible Assets	34057.23	34336.57
Capital Work - in- Progress	2154.13	687.06
Non Current Investments	8602.65	8602.65
Long Term Loans & Advances	2270.69	2357.37
Sub-Total: Non - Current Assets	47084.70	45983.65
Current Assets		
Inventories	6522.08	8568.92
Trade receivables	5329.55	4844.82
Cash and Cash Equivalents	2460.08	272.00
Short Term Loans and Advances	4116.19	4398.50
Other Current Assets	3761.94	2209.30
Sub-Total: Current Assets	22189.84	20293.54
TOTAL ASSETS	69274.54	66277.19

## Note:

- 1. The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 22nd May, 2013.
- 2. The Board of Directors has recommended a dividend at 10% (Re.1/- per share) on the 1,73,88,014 equity shares of the company for the year ended 31st March, 2013.
- 3. The company operates in only one segment namely cement.
- 4. Details of Investor Grievances: The Company had received 14 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.
- 5. Figures for previous year have been regrouped wherever necessary.

Place: Hyderabad Date: 22.05.2013 Dr.S.Anand Reddy Joint Managing Director