



SAGAR CEMENTS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone				
		Three months Ended	Three months Ended	Three months Ended	Year Ended	Year Ended
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from Operations					
a	Net Sales/Income from Operations(Net of Excise Duty)	14673.96	11795.69	15107.80	48893.83	55851.55
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	14673.96	11795.69	15107.80	48893.83	55851.55
2	Expenses					
a	Cost of Materials consumed	1509.99	1139.51	1492.31	5228.12	5345.20
b	Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	919.84	251.96	1027.79	127.28	614.26
c	Employee Benefits Expense	604.56	649.99	392.81	2531.27	2303.40
d	Depreciation	675.79	688.84	669.08	2693.40	2674.39
e	Power & Fuel	5496.38	4446.08	5603.46	19828.65	21081.82
f	Freight and forwarding expenses	3259.69	2528.94	3154.19	10585.56	10900.77
g	Other expenses	3345.39	2566.95	3324.31	10461.63	11386.90
	Total Expenses	15811.64	12272.27	15663.95	51455.91	54306.74
3	Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)	-1137.68	-476.58	-556.15	-2562.08	1544.81
4	Other Income	254.95	39.31	660.71	1781.62	2602.95
5	Profit / (Loss) from Ordinary Activities before Finance Costs and exceptional items (3+4)	-882.73	-437.27	104.56	-780.46	4147.76
6	Finance Costs	749.16	800.17	726.69	2954.74	3055.38
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before exceptional items (5-6)	-1631.89	-1237.44	-622.13	-3735.20	1092.38
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	-1631.89	-1237.44	-622.13	-3735.20	1092.38
10	Tax expense / (Credit)	(496.37)	(398.31)	(198.11)	(1177.09)	214.40
11	Net Profit/(Loss) for the Period (9-10)	-1135.52	-839.13	-424.02	-2558.11	877.98
12	Extra-ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	-1135.52	-839.13	-424.02	-2558.11	877.98
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes and Share of Profit / (Loss) of associates and Minority Interest (13+14+15)	-1135.52	-839.13	-424.02	-2558.11	877.98
17	Paid-up equity share capital (Face value Rs.10/ per share)	1738.80	1738.80	1738.80	1738.80	1738.80
18	Reserve excluding Revaluation Reserves as per balance sheet at year end				22347.74	24905.85
19	i Earnings Per Share (Before Extra-ordinary items) (of Rs.10 each) (Not Annualized)					
a	Basic (Rs.)	-6.53	-4.83	-2.44	-14.71	5.05
b	Diluted (Rs.)	-6.53	-4.83	-2.44	-14.71	5.05
19	ii Earnings Per Share (After Extra-ordinary items) (of Rs.10 each) (Not Annualized):					
a	Basic (Rs.)	-6.53	-4.83	-2.44	-14.71	5.05
b	Diluted (Rs.)	-6.53	-4.83	-2.44	-14.71	5.05

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		Three months Ended	Three months Ended	Three months Ended	Year Ended	Year Ended
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
(A)	Particulars of Shareholding					
1	Public Shareholding					
-	No. of shares	8352715	8352715	8364621	8352715	8364621
-	Percentage of shareholding	48	48	48	48	48
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
-	Number of shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (As a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
-	Number of shares	9035299	9035299	9023393	9035299	9023393
-	Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	100	100	100	100	100
	Percentage of shares (As a % of the total share capital of the company)	52	52	52	52	52



SAGAR CEMENTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR

(Rs.in Lakhs)

Particulars	31 March 2014	31 March 2013
EQUITY AND LIABILITIES		
Share holders' Funds		
Share Capital	1738.80	1738.80
Reserves and Surplus	22347.74	24905.85
Sub-Total : Shareholders' Funds	24086.54	26644.65
Non-Current Liabilities		
Long Term Borrowings	11135.42	10264.92
Deferred Tax Liabilities	3224.18	4458.34
Other Long Term Liabilities	5998.97	4593.54
Long Term provisions	1861.82	606.93
Sub-Total : Non Current Liabilities	22220.39	19923.73
Current Liabilities		
Short Term borrowings	6644.22	6858.99
Trade Payables	3546.23	5360.94
Other Current Liabilities	10059.79	9959.42
Short Term Provisions	177.34	526.79
Sub-Total : Current Liabilities	20427.58	22706.14
TOTAL EQUITY AND LIABILITIES	66734.51	69274.52
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets - Gross	53459.91	51349.09
Accumulated Depreciation	19948.86	17291.86
Tangible Assets	33511.05	34057.23
Capital Work - in- Progress	4007.27	2154.11
Non - Current Investments	8602.65	8602.65
Long Term Loans & Advances	4598.67	2776.38
Sub-Total : Non - Current Assets	50719.64	47590.37
Current Assets		
Inventories	4177.54	6522.09
Trade Receivables	4848.41	5329.55
Cash and Cash Equivalents	457.04	2460.08
Short Term Loans and Advances	2628.95	3610.49
Other current Assets	3902.93	3761.94
Sub-Total : Current Assets	16014.87	21684.15
TOTAL ASSETS	66734.51	69274.52

Note: 1. The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 13th May, 2014.

2. The company operates in only one segment namely cement.
3. Details of Investor Grievances: The Company had received 7 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.
4. The figures of quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and year-to-date figures up to the period ended 31st December 2013.
5. Figures for previous year have been regrouped wherever necessary.

Place: Hyderabad
Date : 13.05.2014


S. Srekanth Reddy
Executive Director