

SAGAR CEMENTS LIMITED

Registered Office:Plot No.111,Road No.10,Jubilee Hills, Hyderabad-500 033

CIN - L26942TG1981PLC002887

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Ref: Folio / DP Id & Client Id No:

Name of the Member :

No. of shares held :

Dear Member(s),

Corrigendum to the Notice of the 39th Annual General Meeting

Sagar Cements Limited (SCL) had issued Notice dated 29th July, 2020 ("AGM Notice") for convening the 39th Annual General Meeting ("AGM") of the Shareholders of the Company, scheduled to be held on Wednesday, the 9th September, 2020. This AGM Notice has already been circulated to all the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013, read with the Rules made thereunder and other applicable regulations.

Subsequent to issuance and circulation of the AGM Notice, we have found that in the Explanatory Statement pertaining to re-appointment of Statutory Auditors certain further disclosures need to be made to comply with Regulation 36 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the entire said disclosure already made in the Explanatory Statement on the appointment of Statutory Auditors, is being substituted with the following one.

This corrigendum to the AGM Notice shall form an integral part of AGM Notice dated 29th July, 2020 already circulated to the Shareholders of the Company. Accordingly, all the Shareholders concerned, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, agencies appointed for conducting e-voting, other authorities, regulators and all other persons concerned are requested to take note of this change.

This corrigendum will be available on the website of the company (www.sagarcements.in) besides being communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the company are listed.

We regret the error and the consequent inconvenience caused.

For Sagar Cements Limited

Place : Hyderabad

Date : 09.08.2020

R.Soundararajan
Company Secretary

CORRIGENDUM

The Note in the Explanatory Statement on the item No.5 of the Notice of the 39th Annual General Meeting of the Company dated 29th July 2020 on the re-appointment of Auditors is substituted with the following:

On Item No.5

The Members of the Company at the 34th Annual General Meeting ('AGM') held on 23rd September, 2015 approved the appointment of Messrs. Deloitte Haskins & Sells, Chartered Accountants ('DHS'), as the Auditors of the Company for a period of five years from the conclusion of the said AGM. Accordingly, DHS will complete their present term of 5 years on conclusion of the 39th AGM in terms of the said approval and Section 139 of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014.

The Board of Directors of the Company ('the Board'), on the recommendation of the Audit Committee ('the Committee'), which had considered, inter-alia, DHS's market standing, clientele served by it, technical knowledge, the service rendered by it in its current tenure, recommended for the approval of the Members, the re-appointment of DHS as the Auditors of the Company for a second term of five years from the conclusion of this 39th AGM up to the conclusion of the 44th AGM. DHS has accorded their consent and confirmed their eligibility for the said re-appointment.

On the recommendation of the Audit Committee, the Board recommends for the approval of the Members the remuneration payable to DHS for the financial year 2020-21 as set out below:

(Amount in INR in Lakhs)		
S.No	Particulars	FY 2020-21
1	Statutory Audit	24.00
2	Limited Review (3 quarters)	7.00
3	Corporate Governance	2.00
4	IFC Reporting	4.00
	Total	37.00

The remuneration payable to the Auditors for the remaining tenure of the proposed re-appointment will be subsequently determined by the Board as per the recommendations, if any, to be made by the Audit Committee for the years concerned.

DHS is a member firm of Deloitte Touché Tohmatsu Limited (DTTL), a UK private company limited by guarantee. DTTL and each of its member firms are legally separate and independent entities. DHS and its affiliates are a network of Firms registered with the ICAI. DHS and its affiliate firms in India (collectively referred to as 'Deloitte India') leverage global tools, technology, and best practices of Deloitte.

DHS is well-represented in committees set up by regulators such as the Institute of Chartered Accountants of India (ICAI), Securities Exchange Board of India (SEBI), National Advisory Committee on Accounting Standards (NACAS), Ministry of Corporate Affairs (MCA), Reserve Bank of India (RBI), International Auditing and Assurance Standards Board (IAASB), other regulators and trade associations.

This disclosure is made pursuant to Regulation 36(5) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

None of the Directors or Key Managerial Personnel (KMP) or relatives of Directors and KMPs is concerned or interested, financially or otherwise in the said Resolution.

Your Directors recommend the resolution for approval of the Shareholders.