

SAGAR CEMENTS LIMITED

TRANSCRIPT OF EXTRA-ORDINARY GENERAL MEETING HELD ON 23RD APRIL 2022 AT 11.00 A.M. THROUGH VIDEO CONFERENCE (“VC”)/OTHER AUDIO VISUAL MEANS (“OAVM”)

Moderator: Good morning Sir.

Good morning. As the quorum is received, the meeting can be started, sir.

Mr.Rangaswamy Soundararajan (Company Secretary): Dear Shareholders, good morning. On behalf of the Company, I welcome you all to this Extraordinary General Meeting which is being held virtually due to prevailing pandemic conditions. Thank you for participating in this meeting in spite of your other preoccupations.

I would now request the Chairman to preside over this meeting in accordance with Article 64 of the Articles of Association of the Company and to conduct the proceedings after introducing other members of the Board. Thank you, sir.

Mr.Kolappa Thanu Pillai (Chairman): Good morning shareholders. I have great pleasure in welcoming you to this Extraordinary General Meeting of the Company convened electronically through video conferencing mode. I hope you and your family members are safe and in good health.

In view of the prevailing situation across the country due to outbreak of the COVID-19 pandemic, the Ministry of Corporate Affairs has permitted companies to hold the Extraordinary General Meetings through video conferencing/other audio-visual means and has also allowed companies to send the Notice convening the Extraordinary General Meeting electronically.

Considering the health and safety of all our shareholders and in particular, the shareholders, this Extraordinary General Meeting of the Company is being conducted through video conferencing to avoid the physical presence of members at a common venue. The soft copy of the Notice of the EGM has been sent to all the members holding shares in dematerialized mode and whose email addresses are available with the Depository participants, as well as to all the members holding shares in physical mode whose email addresses are registered with the Company, RTA for communication purposes.

The requisite quorum is present and therefore I now call the meeting to order.

As mentioned in the Notice convening the meeting, since the meeting is being held electronically, the proxy related procedures have been dispensed with, which is in line with the regulatory requirements.

Let me now introduce the Directors, Auditors, and the Senior Executives of the Company attending the meeting through video conference from their respective locations.

Dr. Anand Reddy Sammidi [Namaskar], Mr. Sreekanth Reddy Sammidi [Namaskar], Valliyur Hariharan Ramakrishnan, Independent Director and Chairman of the Audit Committee [Namaskar], Rachana Sammidi [Namaskar], John is there, or?

Unidentified speaker: John is not there.

Mr. Kolappa Thanu Pillai: Mrs. Rekha Onteddu [Namaskar], Mrs. Sudha Rani Naga, she is also not there. Rangaswamy Soundararajan, Company Secretary [Namaskar], and Kolluru Prasad, CFO [Namaskar].

Our Statutory Auditors, Deloitte, have already joined the meeting from their location.

Mr. S. Sreekanth of M/s BSS & Associates, Secretarial Auditor as well as the Scrutinizer for the e-voting process has joined the meeting.

Moderator: They have not switched on their camera, sir?

Mr. Sreekanth Reddy Sammidi: No, no they are here. Sir is sitting with us only.

Moderator: Okay, sir.

Mr. Kolappa Thanu Pillai: Your Company, by virtue of being a listed company, is required to provide e-voting facility to ITS shareholders. Voting by show of hands is no longer permitted. The company has engaged the services of M/s KFIN Technologies Limited to provide the facility of remote e-voting to all its members to cast their votes on all the businesses contained in the Notice. Voting will be in proportion to the shares held by the members as on a cut-off date, this being 15th April 2022.

In line with the regulatory requirements, remote voting facility on KFIN's e-voting platform had been provided to the members of the company for four days starting from 19th April 2022 till 22nd April 2022. This module was disabled by voting by KFIN thereafter.

As mentioned in the Notice convening the meeting, for such of those members who did not, or could not avail the remote voting facility, the Company is pleased to provide the facility to cast their votes electronically during the EGM and both the proposed resolutions through KFIN's Instapoll mechanism. The Instapoll facility will be activated at the end of the meeting. Members can avail this facility and cast their votes on the resolutions proposed in the Notice. Let me reiterate that this facility is available only to those members who have not cast their votes through the remote e-voting facility provided earlier by the Company. In case any member has already voted in the remote e-voting, he or she will not be able to cast his or her vote again through Instapoll.

The Board has appointed BSS & Associates, Practising Company Secretaries, for scrutinising the e-voting process in a fair and transparent manner. Once all of you have cast your votes, the votes will be counted by the Scrutinizer. They will then unblock the results of the remote e-voting which will then be consolidated with the results of the voting done today during the meeting.

The voting results, along with Scrutinizer's Report, will be communicated to the stock exchanges within 48 hours and the same will be placed on the website of the Company and on e-voting platform of KFIN.

To sum up, following is the schedule for today's meeting.

After I conclude my speech, those of you who have registered as speaker at the meeting will be invited by the Moderator. Considering the time of all those attending the meeting, we would request the speakers to be brief and restrict their address to the matters relevant to the business contained in the EGM Notice. After this, the questions or queries raised by the speakers or by shareholders who have already registered in the link provided by KFIN for this purpose would be tabulated and answered. After the queries have been answered, the meeting will conclude and those of you who have not yet cast their votes would be given the opportunity to exercise the same.

Now, we will proceed with the meeting.

As you are already aware, this Extraordinary General Meeting is being held to seek the approval of the shareholders for issue of equity shares on a preferential basis and to make necessary alteration in the Articles of Association of the Company in connection with the same. As has already been mentioned in the Explanatory Statement, the funds to be collected against the issue of fresh shares is proposed to be utilised by the Company to expand its operations through organic and inorganic means, apart from meeting its incremental working capital requirements and for other general corporate purposes. The equity shares are proposed to be allotted to PI Opportunities Fund belonging to Shri Azim Hasham Premji, a well-known industrialist and your Company's association with him will result in mutual benefit and accordingly subject to your approval, I welcome them to the shareholders/investors committee of your Company.

Now, I requested MD or JMD to give the highlights of the Company.

Mr.Sreekanth Reddy Sammidi: I think once they ask the questions, after that.

Mr.Kolappa Thanu Pillai: The Notice dated 25th March 2022 convening this meeting has already been circulated and with your permission, I shall take the same as read. The Notice of the meeting contains two resolutions seeking approval of the shareholders, list of which is given below.

Special Business:

1. Issue and allotment of further equity shares on preferential basis.
2. Alterations to Articles of Association.

The resolutions and the Explanatory Statements in respect of the above proposals have been provided in the Notice of the meeting.

I would now request the Moderator to facilitate shareholders, who have registered themselves as a speaker to speak or raise clarifications regarding the operations of Company in the sequence of their registration. In the interest of time and with a view to give adequate opportunity to all, I would request members to be judicious in time and restrict the same to three minutes. We will first hear all the queries, after which I would be pleased to give my responses to your queries in consolidation or have them answered by my colleagues.

Moderator: Can we proceed with the speaker's questions please?

Mr.Sreekanth Reddy Sammidi: Yeah

Moderator: Thank you sir. So, we have 15 members registered as speakers. I would request the speakers to be on mute mode till their name is announced by the Moderator. And once your name is announced, you please unmute yourself, switch on your camera, and ask your question, please. So we will start with the order of speakers who have registered. The first registered speaker is Mr. Kamal Kishore Jhawar.

Mr.Kamal Kishore Jhawar: Hello, मेरा आवाज़ आ रहा है, sir?

Moderator: Kamal Kishoreजी. आवाज़ आ रहा है. आप बात कर सकते हैं.

Mr.Kamal Kishore Jhawar: Okay. Thank you, sir. Chairman Sir, all Directors को मेरा नमस्कार. आज जो यह meeting हो रहा है, मैं उसको resolution पूरा support करता हूँ. आज जो India के big, very, very big man, Azim Premji साहब जो इस Company में investment करें, उस में बहुत बड़ी खुशी की बात है. जो हमारे को shareholder को उतना confidence आ रहा है की पहले से Company इतना अच्छा है, Number One Telengana का Company, आज वो इतने बड़े साहब जो investment करे, हमको बहुत बड़ी खुशी की बात है, साहब. इसके वास्ते मैं ज़्यादा कुछ बोलना नहीं चाहता हूँ. आज management का इतना मेहनत, इतना आगे तरक्की करके आज Company में इतने बड़ेआदमी ने investment करे, वो बड़ी खुशी की बात है. इसके वास्ते मैं धन्यवाद देता हूँ. Thank you, sir.

Moderator: बहुत बहुत धन्यवाद, Kamal Kishore ji. Next, we will move on to the next registered speaker, Mr. Srikanth Jhawar. Mr. Srikanth Jhawar, can you please unmute yourself, switch on your camera, and speak please? Mr. Srikanth Jhawar. As we are not getting any response from Mr. Srikanth Jhawar, we will move on to the next registered speaker, Jaya Bharati Tumuluri. Can you just unmute yourself, switch on your camera, and speak please?Jaya Bharati.As there is no response from Jaya Bharati, we will move to the next speaker, Sajeeda Begum. Sajeeda Begum Ji, आप बात कर सकते हो अभी. आप mute में हो, unmute करके बात कीजिए,please.

Okay, we will move on to the next speaker, Suresh Chand Jain. Mr. Suresh Chand Jain can you unmute yourself, switch on your camera, and speak please? Mr.Suresh Chand Jain. Okay. As there is no response.

Mr.Suresh Chand Jain: Hello?

Moderator: हाँ Suresh Chand ji आप बात कर सकते हो. बात कीजिए please.

Mr.Suresh Chand Jain: Hello, अदर्निय Chairman sir, उपस्थित सभी Director. Hello?

Moderator: हाँ, बात कीजिए sir, सुनाई दे रहा है आपकी आवाज़. बात कीजिए, sir.

Mr.Suresh Chand Jain: अदर्निय Chairman sir, उपस्थित सभी Director गण, और shareholder सथियों. Sir, इस Company का मैं और Kamal Kishore बहुत ही पुराने shareholder हैं. पहले इस Company के अंदर मैं, Chavda, Kamal Kishore, Bharat bhai, और Ramesh, यह पाँच ही जने हम आते थे और meeting attend करके हम चले जाते थे. हम बहुत ही, कम से कम आप समझ लो की हम allotment shareholder हैं. Sir, आज का दिन बहुत ऐतिहासिक दिन है की आज Premji Bhai जैसे इस Company के अंदर आके पैसा लगा रहे हैं. हमें बहुत ही खुशी की बात है, की इस Company के अंदर, मैं समझता हूँ की भारत के economy मज़बूत करने के लिए आप आगे बढ़ रहे हैं और हमें आशा है की आप इसी प्रकार दिन दुगनी रात चौगुनी करते हुए आप आगे के तरफ बढ़ेंगे. Sir, और एक बात मैं केहना चाहता हूँ की मैं एक बात केहना चाहता हूँ इस Company के अंदर हम जब, इस Company का जो management है, उनका सागर जैसा दिल है और हमें यह Company के अंदर मैं जो भी पैसा आज तक Company में लगाया हूँ, मुझे dividend के अंदर मुझे पूरा प्राप्त होगया है. और इसी प्रकार आप आगे बढ़ते हुए बहुत ही, आज का resolution एक ऐतिहासिक resolution है. मैं और Kamal Kishore इस Company का अभिनंदन करते हुए, और मैं भगवान से यही प्रार्थना करता हूँ, इसी प्रकार आप आगे बढ़ते हुए इस कार्य को सफलता बनाते हुए, भारत के economy को मज़बूत करेंगे. धन्यवाद, sir.

Moderator: Thank you very much, Suresh Chand Jain ji, बहुत बहुत धन्यवाद. Next, we will move on to the next registered speaker, Reddappa Gundluru Garu. Mr. Reddappa Gundluru, sir you can unmute your audio, switch on your camera and speak, please.

Mr.Reddappa Gundluru: Okay sir, thank you. Thank you, Moderator, for giving me this opportunity. First of all, Mr. Chairman, and Sreekanth Reddy Sir and Anand Reddy Sir and other Directors at the dais, good morning, నమస్టే. My name is Reddappa Gundluru sir. My DPID is 113468. Sir, as a shareholder, we are very happy about the company performance, sir. Sir, congratulations for this 10% of stake going to be invested by Azim Premji గారు. Azim Premji గారు ఎంత శాంతికాముకుడు ఎంత మంచివాడు అంటే అలాంటి వ్యక్తి మన కంపెనీ లో ఇన్వెస్ట్ చేస్తున్నాడు అంటే it is not a simple thing sir. It's a wonderful thing సర్. So ఏమి చెప్పాలో మాటలు రావడం లేదు, 100% we have confidence on the company సర్. And also you are in 2021 healthy dividends ఇచ్చారు, Split ఇచ్చారు and also my Company has delivered good, profitable growth of 34% CAGR. ఇంతకంటే shareholders కి ఏమి కావాలి సర్. So very happy sir, Anand Reddy గారు, Sreekanth Reddy గారు, and other Directors of this wonderful performing the Board sir. So, thank you sir. And also sir, these resolutions, resolutions for this allottee of 1 crore 32 lakhs of the shares sir Good Price కి ఇస్తున్నారు. So, this is a good decision sir. ఎందుకంటే appreciate చెయ్యాలి. ఎందుకంటే మన Sagar Cements ఎలా strong గా ఉంటుందో అలాంటి decisions strong గా తీసుకుంటున్నారు Board of Directors అన్నమాట. ఈ ఫండ్ raise చేస్తున్నారు,

ఈ ఫండ్ ని కూడా ఎలా use చేస్తారు అన్నది కూడా ఇందాక చెప్పారు. So no need to ask sir ask any more questions about this sir, allotment sir. So go ahead sir, we are with you, we are supporting all the resolutions unanimously and our voted also. So thank you sir. I wish all the best for this financial year, current financial year. And also sir, Company secretarial department also, very good strong గా వుంది సర్, especially సౌందరరాజన్ గారు is a wonderful person sir. So నేను అంతకు ముందు చెప్పినట్లు యధా రాజా తథా ప్రజా అన్నట్లు so everybody is a wonderful performance of this Company sir. Very much, very happy sir. i don't why but whenever I attend the సాగర్ సిమెంట్స్ meetings i feel very happy. your performing very well sir, ఎందుకంటే సాగర్ సిమెంట్స్ meetings attend అయినప్పుడు నాకు చాలా సంతోషం గా ఉంటుంది. ఎందుకో ఏమో నాకు తెలియదు గానీ చాలా మంచిగా పెర్ఫార్మ్ చేస్తున్నారు సర్. Everything sir డివిడెండ్ గానీ, మనుషులు గానీ, సిమెంట్ గానీ. ఎక్కడ చూసినా సాగర్ సిమెంట్స్ advertisements కనిపిస్తూ వుంటాయి. ఎందుకంటే మంచి Brand ని, అలాగే మీరు చేసే సేవా కార్యక్రమాలు కూడా నేను appreciate చెయ్యాలి సర్ ఈ సందర్భం గా. So especially నేను ముగిస్తున్నాను. ఎందుకంటే ఇక్కడ మనకి preferential allotment issue కాబట్టి no need to talk more things sir. So, thank you so much and I wish you all the best for the coming financial years. Thank you.

Moderator: Thank you, Reddappa Garu. Next, we will move on to the next registered speaker, Mr. Gopal P. Mr. Gopal, can you unmute yourself and switch on your camera and speak, please? Mr Gopal P.

As there is no response from Mr. Gopal, we will move on to the next registered speaker, Mr. Abhishek Jain. So AbhishekJain, can you unmute yourself and switch on your camera and speak, please?

As there is no response from Mr. Abhishek, we will move on to the next speaker, Vandana G. Ms. Vandana G?

As there is no response from Vandana, we will move on to the next speaker, Shyama Sundar Narang.

Shyama Sundar Narang? No response. Next speaker is Bharat H. Shah. Mr. Bharat H. Shah?

As there is no response from Mr. Bharat H. Shah, we will move on to the next speaker, Shyam Sundari.

Shyam Sundari. No response from Shyam Sundari, we will move on to the next speaker, Praful Chavda. Mr. Praful Chavda?

Mr.Praful Chavda: Hello? Hello, sir.

Moderator: Yeah, Praful Chavda ji, आप बात कर सकते हो, sir.

Mr.Praful Chavda: Sir, मेरी आवाज़ आरही है?

Moderator: आपकी आवाज़ आरही है, sir. आप बात कर सकते हो, sir.

Mr.Praful Chavda: Thank you, sir. दोस्तों, मैं Board of Directors को धन्यवाद देता हूँ की Company में एक अच्छे investor लेके आए, हैं, ऐसे investors हैं कीजो Company में investment करें गेतो अपनी Company का नाम भी बड़ा होगा. और छोटे छोटे small investor कोभी रहेगा की हमारी Company में Azim Premji जै से लोग भी invest करें सोहै,ता कि हम भी हमारा investment बढ़ा केर खेंगे और थोड़ा increase भी करें गेजो हमारा है आज, और थोड़े shares लेके भीरखेंगे. तोवो एक बहुत अच्छी बात है.और मैं एक बात पूछना चाहता हूँ की ये जो investors हैं, Azim Premji sir, वो Company से direct shares लेंगे, तो market से भी share लेंगे क्या? Market से भी purchase कर के, अभी 10% हैतो कुछ holding और बढ़ाने की कोशिश करेंगे यान हीं करेंगे? इस के बारेमें बताएंगे? बाकी मैं Board of Directors को धन्यवाद देके इतना ही कहता हूँ की ऐसे अच्छे investor लाने से Company strong बनती है, अच्छी बनती है,और future में यह company को investors को trust बढ़ जाता है. धन्यवाद, sir.

Moderator: Thank you, Mr. Praful Chavda. We will move on to the next speaker, Ms. Celestine Elizabeth Mascarenhas. Yeah, ma'am, you can speak, ma'am.

Ms.Celestine Elizabeth Mascarenhas: Hello? Can you see me? Hello?

Moderator: Your video is not on, ma'am.

Ms.Celestine Elizabeth Mascarenhas: Now? Now it has come?

Moderator: No ma'am. As she's facing some problem, we will move on to the next speaker, Ramesh Shankar Golla. Mr. Ramesh Shankar, you can unmute yourself, switch on your camera, and speak. The people whom I have called, and they have not responded, once again I will call them, once all the speakers are over, I will call other speakers once again.

Mr.Ramesh Shankar Golla: Hello?

Moderator: Mr. Ramesh Shankar Golla, you can proceed, sir.

Mr.Ramesh Shankar Golla: May I start, sir?

Moderator: Yeah, you can. You can ask your question, sir. Thank you.

Mr.Ramesh Shankar Golla: Thank you very much sir. And Moderator Garu, and management team, अందरिंकी शुभाभिनन्दनलु. नैनु ఈ సంవత్సరం నుండి shareholder గా ఉండడం చాలా గర్విస్తున్నాను, సంతోషపడుతున్నాను. ఎందుకు అంటే శ్రీకాంత్ రెడ్డి గారు కానీ, ఆనంద్ రెడ్డి గారు కానీ, మన చైర్మన్ కానీ అంతా కంపెనీ ని ఎంతో బాగా peak లోనికి తీసుకెళ్తున్నారు. ఇది అందరికీ చాలా మంచిపని అంది. That too మన కంపెనీలో Azim Premji గారు Investment పెడుతున్నారు. అది ఎందుకు పెడుతున్నారు అంటే, మన కంపెనీ మీద ఎంతో నమ్మకం ఉంది. That too Management మీద నమ్మకం ఉంది, అందుకని ఆయన మన

కంపనిలో ఇన్వెస్ట్ చేసి ఆయన సంపాదించిందే కాక ఇంకా మన కంపెనీతో ఉండి మంచి మంచి సజెషన్స్ ఇచ్చి ఇంకా దీనిని improve చేసుకోవాలి profit ని అని చెప్పేసి ఆయన ఉద్దేశం. బట్ ఆయన ఎంత improve చేసినా, ఆయన చేసే సేవ కార్యక్రమాలు చాలా చాలా great గా ఉంటాయి అండి. చేసే పనులు చాలా wonderful సర్. అది ఎనలేనిది మనం ఏంటి అని చెప్పలేనిది కూడా సర్. ఎందుకంటే మీరు అంత కృషి చేస్తూ ఉంటారు. దీనికి చాలా సంతోషం అండి. మన కంపెనీని చూసి మనం ఎవ్వరిని అడగాల్సిన అవసరం లేదు సర్, ఇన్వెస్ట్మెంట్ పెట్టండి అని. ది great కంపెనీ లోకి ది great రిటర్న్స్ కి కచ్చితం గా వస్తారు . అదే ఈ Premji గారు వచ్చాక మన దాంట్లోకి, అది greatful you సర్. ఈ greatness అంత మీకే దక్కుతుంది సర్. That too సర్ ఈవెన్ మన కంపెనీ సెక్రటరీ గారు కానీ, SCL service కానీ అమోఘం సర్, చాలా బాగున్నాయి. ఈరోజున ఈ వీడియో కాన్ఫరెన్స్ meeting కి నేను రాగలిగాను అంటే అదంతా మన కంపెనీ సెక్రటరీయల్ టీమ్ ఇచ్చిన చలువే సర్. లేకపోతే నేను మీకు ఓన్లీ ఓటింగ్ వేసి వదిలేసేవాడిని. But కాకపోతే వీడియోలో కనిపించాలని కాదు But నేను అటెండ్ అవ్వలేకపోయేవాడిని . That too సర్ కొంచెం మన కార్వే తో కొన్ని problems ఉన్నాయి సర్. మీరు వాటిని కొంచెం సెట్ రైట్ చేసి ఈవెన్ ఒక shareholder కే కాదు నా తోటి కంపెనీ shareholders కి కూడా చాలా మంది ఉంటారు , అందరికి ఇబ్బంది లేకుండా , ఇబ్బందికరంగా కూడా లేకుండా మన దాంట్లోకి అలవ్ అయ్యేట్టుగా rules, regulations వాళ్ళు మార్చుకోవాలి సర్. ఇది నాది, మా అందరి విన్నతి సర్. ఈవెన్ ఇప్పుడు మనకి రాబోయే ఫండేన్స్ ఇంకా ఏవైనా కొత్త ప్లాంట్లు మీరు ఓపెన్ చేయాలి అనుకుంటే అది కూడా చెప్పండి. But మీరు ఇచ్చిన డివిడెండ్ గానీ, స్పిట్ గానీ మరువలేనిది సర్. ఎప్పటికీ మేము మిమ్మల్ని వదలము , మేము మిమ్మల్ని మర్చిపోము సర్. మీరు ఎప్పుడు మాకు గుర్తుండే ఉంటారు till the end వరకు. థాంక్యూ సర్ ఇంత మంచి great అవకాశం నాకు ఇచ్చినందుకు, కలగ చేసినందుకు మీకు అందరికి బోర్డులో ఉన్న ప్రతి ఒక్కరికి ధన్యవాదాలు సర్. థాంక్యూ వెరీ మచ్. Have a good day.

Moderator: Thank you, Ramesh Garu. Now, with this, we have completed all the 15 members who have registered, and we will give one more chance to the people who have joined and not able to speak. Ms. Celestine Elizabeth Mascarenhas, you can speak, madam. No need to switch on your video, madam. You can speak.

Ms.Celestine Elizabeth Mascarenhas:I have not switched the video. I was trying that. Anyway, I'm audible?

Moderator: You are audible, Madam, you can proceed with your question, please.

Ms.Celestine Elizabeth Mascarenhas: Respected Chairman, other Board members who are attending this meeting, my fellow shareholders attending the virtual, I am attending way from Mumbai. My name is C. Mascarenhas. First of all, this is an EGM so I will come directly to the point. It gives a very good user confidence incidence in the company where Azim Premji is investing 10%.It shows that he has got full confidence and it shows that our Board of Directors, our staff are doing wonderful job. Now, this is for the expanding of the operations, both organic and inorganic. I support these resolutions, both. Now, request. My request is this, if

you can in right time, if there is a lot of demand for the funds, then you can come with the rights at a very good rate, discounted rate, which amounts to like a mini bonus. So that we investors also become, like some shareholders were saying in the market, my suggestion is that in future you can give us some allotment by way of rights. Now, my question generating from this is that what is the outlook for the next three years, for any growth, any acquisitions or anything? Third question is, impact of the Ukraine-Russian war on our business. Fourth is, any impact, and if so, how are we going to deal with this risk? Lastly, I support resolutions, both the resolutions. I wish my company all the best. May it grow from strength to strength. And one day we will become like the leading cement companies. At this time I think they say Ultra Tech. We become really Super Ultra Tech. With this, thank you so much for giving me an opportunity to speak. Also thanks to Karvy who gave me this platform. Thanks once again.

Moderator: Thank you, ma'am. Thanks for joining the meeting. And next, we will move on to the next speaker, Shrikant Jhawar. Mr. Shrikant Jhawar, please unmute and speak please.

Mr.Shrikant Jhawar: Hello.

Moderator: आप बात कर सकते हो, sir.

Mr.Shrikant Jhawar: Respected Chairman, all Board of Directors, first of all धन्यवाद जो second chance हमारे को मौका बोल नेका दिया, Moderator को भी. Sir, मैं ये resolutions को support करता हूँ जी,क्यूंकीयह Sagar Group से हम full confidence है. और उपर से Azim Premji Sir भी जो लगा रहे हैं, उस मे भी हम confident है. Sir, question यह है की last AGMs/EGM के बीच मैं diesel और petrol का जो 10 से 20 rupees बढ़गया, उस में हम ने कितना cost, कितना affect हुआ है, उस के बारेमें थोडा जानकारी दें, raw material और diesel के बारे में बस sir. Thank you.

Moderator: Thank you Mr. Shrikanth. We will move on to the next speaker, Jaya Bharathi Tumuluri. Jaya Bharathi Garu? As there is no response, we will move to the next speaker Sajeeda Begum. Sajeeda Begum ji? Okay, no response from Sajeeda Begum. Next speaker is Gopal P. Gopal P? No response. Abhishek Jain. Abhishek Jain, no response. Vandana G. Vandana G, no response. Shyama Sundari Narang. And one more is Shyam Sundari. Okay, with this, we have completed the questions from all 15 registered speakers. Second time also we have given an opportunity to some of the shareholders who are not able to speak in the first instance. And now the dais is given back to the Chairman. Thank you.

Mr.Kolappa Thanu Pillai: I would request you to please give the responses.

Mr.Sreekanth Reddy Sammidi: Thank you, Chairman. Let me address some of the questions which our shareholders have asked. The acquisition opportunities have been identified, but it would take some more time before we could disclose. Probably it would be a couple of quarters away from now. So, we definitely identified one or two options for the Company. We are definitely evaluating on them. As discussed earlier, the Company, from 8.25, intends to grow to 10 million by 2025. In that regard, we did identify a couple of acquisition targets for ourselves. It is work-in-progress, it is too soon for us to discuss. At the right moment, we would be extremely happy to come back to you and share the progress and the targets name. Secondly, on the operations of the

company, I think we do have, we are in the silence period at this point of time. Kindly bear with us. I think during the second week of May, we do have the results. As one of the shareholders has pointed out, the cost-related issues, inflation, inflationary impact is extremely high. But the real impact and everything, we would be very happy to discuss at the right time. Kindly you bear with us since we are in the silence period, but be rest assured that we are able to mitigate in the best possible way to ensure that Company not only survives, but also gets the good return. Thank you. Thank you again. Hope I could clarify most of the questions that have been raised. Feel free to connect with us or the Secretarial Department just in case if you have any further questions. Thank you, Chairman Sir.

Mr.Kolappa Thanu Pillai: Thank you shareholders for your queries and interest in the company. Dear shareholders, this concludes the business part of the meeting. The Instapoll facility will be activated now to enabled members who have not cast their votes earlier through remote e-voting. This facility is available on the left-hand corner of the video conferencing screen in the form of a thumb sign. Members can click on the same to take them to the Instapoll page and vote. This facility will be available for a period of 15 minutes.

Shri.Sreekanth, partner of BSS Associates, Scrutinisers, will submit their report to the company after consolidating the remote e-voting and voting at the EGM.

As there is no other business to be transacted, I declare the meeting as closed. I thank all the shareholders for connecting with us today. I also thank the KFIN team for facilitating the video conferencing which enabled connecting with our shareholders across the world, and the other services providers for ensuring seamless conduct of this meeting. Thank you. Thank you.

Moderator: Thank you, sir. Now the Instapoll will be activated for next 15 minutes. There is a vote symbol on the screen. Shareholders can click on the vote symbol to cast their vote. Thank you, sir.