

SCHEME OF AMALGAMATION

OF

ANDHRA CEMENTS LIMITED
("Transferor Company")

WITH

SAGAR CEMENTS LIMITED
("Transferee Company")

AND

THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

(Under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013)

GENERAL

I. PREAMBLE:

This Scheme of Amalgamation (hereinafter referred to as "Scheme") provides for amalgamation of **Andhra Cements Limited** (hereinafter referred to as the "Transferor Company") with **SAGAR CEMENTS LIMITED** (hereinafter referred to as the "Transferee Company") pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, if any). This Scheme is in compliance with Section 2(1B) of the Income-Tax Act, 1961, the SEBI Master Circular (*as defined hereinafter*) and Applicable Law (*as defined hereinafter*).

II. PURPOSE OF SCHEME

- (a) This Scheme provides for the amalgamation of the Transferor Company with the Transferee Company pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Section 2(1B), Section 47, Section 72A and other applicable provisions of the Income Tax Act, 1961 and dissolution of the Transferor Company without winding-up;
- (b) The Transferee Company will issue its equity shares to the Eligible Shareholders (*as defined hereinafter*) of Transferor Company in consideration for amalgamation of the Transferor Company with the Transferee Company as per the share exchange ratio mentioned in this Scheme; and
- (c) The Scheme also provides for various other matters consequent and incidental thereto or otherwise integrally connected thereto.



III. RATIONALE FOR THE SCHEME

The amalgamation of the Transferor Company with the Transferee Company would *inter alia* have the following benefits:

- (a) The Transferee Company is engaged in the manufacture of cement, and the Transferor Company is also engaged in the manufacture of cement. The Transferee Company is the promoter of the Transferor Company and holds 75.00% of the paid-up equity share capital of the Transferor Company. As both the entities are under the same line of business, the proposed amalgamation will allow the Transferee Company to achieve full ownership and exercise complete control over the Transferor Company's operations, ensuring long-term strategic alignment. The amalgamation will integrate the operations of both entities, and the combined entity is expected to achieve focused growth, improved operational efficiencies, and substantial business synergies, leading to a more dynamic and robust corporate structure.
- (b) The proposed amalgamation, considering that the Transferor Company manufactures and sells cement under the brand name of the Transferee Company, would facilitate complete alignment of manufacturing operations, branding, marketing and distribution functions under a single corporate structure, thereby resulting in operational efficiencies and enhanced value creation for all stakeholders.
- (c) The amalgamation will consolidate the manufacturing and commercial functions of both entities into an integrated operating framework, thereby enhancing end-to-end value chain coordination while enabling optimal deployment of key resources, including raw materials, human capital, logistics infrastructure, and financial capital, resulting in the elimination of redundancies and improved cost rationalization. It will further rationalize the group's corporate structure by removing parallel entities within the same line of business, leading to a more efficient, streamlined, and transparent organizational architecture. This consolidation is expected to accelerate decision-making through centralized governance and unified control mechanisms, while facilitating seamless execution of production planning, more robust demand forecasting, and tighter alignment between production capabilities and market dynamics. Moreover, the integration will reinforce operational discipline through process standardization, performance benchmarking, and enhanced monitoring systems, thereby driving superior agility, responsiveness, and overall operational efficiency across the integrated network.
- (d) The proposed amalgamation is expected to enhance the competitive positioning of the Transferee Company by creating a unified entity that leverages economies of scale and improved access to expanded marketing networks, distribution channels, and customer segments, while benefiting from an enlarged resource base and deeper, integrated client relationships to deliver a broader and more sophisticated product portfolio, thereby enabling optimal realisation of the business potential and growth prospects of both the Transferor and Transferee Companies; additionally, the consolidation will facilitate the development of long-term internal capabilities and core competencies, significantly augment the manufacturing footprint and operational capacity, and through increased scale, enable vendor rationalisation, procurement aggregation, and supply chain optimisation, resulting in enhanced operational efficiency, cost synergies, and streamlined end-to-end supply chain management.



The Scheme is in the best interest of both the entities and their respective shareholders and creditors.

IV. PARTS OF THE SCHEME

The Scheme is divided into following parts:

- (a) **Part I** – deals with the definitions, interpretations and description of companies, and date of taking effect & operative date of the Scheme;
- (b) **Part II** – deals with the amalgamation of the Transferor Company with the Transferee Company and other related matters;
- (c) **Part III** – deals with the consideration, cancellation of equity shares of the Transferor Company held by the Transferee Company and Consolidation of Authorised Capital;
- (d) **Part IV** – deals with the accounting treatment for the amalgamation; and
- (e) **Part V** – deals with dissolution of the Transferor Company without winding up and the general terms and conditions applicable to this Scheme of Amalgamation and other matters consequential and integrally connected thereto.



PART I

DEFINITIONS, INTERPRETATIONS AND DESCRIPTION OF COMPANIES, AND DATE OF TAKING EFFECT & OPERATIVE DATE OF THE SCHEME

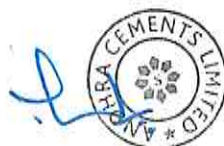
1.1. DEFINITIONS

In this Scheme, unless repugnant to the context, the following expressions shall have the following meanings:

- (a) “**Act**” means the Companies Act, 2013, and all amendments or statutory modifications thereto or re-enactments thereof, including the rules and regulations made thereunder or notifications, circulars or orders made/issued thereunder, from time to time;
- (b) “**Appointed Date**” means April 01, 2026 or such other date as the NCLT (*as defined hereinafter*) or such other authorities as may direct;
- (c) “**Applicable Law**” or “**Law**” means any applicable central, provincial, local or other law including all applicable provisions of all (a) constitutions, decrees, treaties, statutes, laws (including the common law), codes, notifications, rules, regulations, policies, guidelines, circulars, directions, directives, ordinances or orders of any Governmental Authority, statutory authority, court, tribunal having jurisdiction over the Transferor Company and the Transferee Company; (b) Permits; and (c) orders, decisions, injunctions, judgments, awards and decrees of or agreements with any Governmental Authority having jurisdiction over the Transferor Company and the Transferee Company and shall include, without limitation, the listing agreement executed with the Stock Exchanges by the party(ies);
- (d) “**Government**” or “**Governmental Authority**” means any national, state, provincial, local or similar government or, governmental, statutory, regulatory or administrative authority, government department, agency, commission, departmental or public body or authority, SEBI, Stock Exchanges, Regional Director, Registrar of Companies, Official Liquidator, any relevant Tax authority, tribunal or court or other entity authorized to make Laws, rules, regulations, standards, requirements, procedures or to pass directions or orders, in each case, having the force of Law, or any non-governmental regulatory or administrative authority, body or other organization to the extent that the rules, regulations and standards, requirements, procedures or orders of such authority, body or other organization have the force of Law, as may be applicable, having or purporting to have jurisdiction on behalf of the Republic of India or any state or province or other political subdivision thereof or any municipality, district or other subdivision thereof or in any other nation, over the Companies;
- (e) “**Board of Directors**” or “**Board**” means the Board of Directors of the Transferor Company or the Transferee Company, as the case may be, and shall include a duly constituted committee thereof;
- (f) “**BSE**” shall mean BSE Limited;
- (g) “**Clause**” and “**sub-Clause**” means the relevant clauses and sub-clauses set out in this Scheme;



- (h) **“Effective Date”** means the last of the date on which the certified true copy of the order of the NCLT, Hyderabad Bench at Hyderabad sanctioning the Scheme is filed with the ROC by the Transferor Company and the Transferee Company. Any references in this Scheme to the date of “coming into effect of this Scheme” or “effectiveness of this Scheme” or “Scheme taking effect” shall mean the Effective Date;
- (i) **“Eligible Shareholders”** means each Person (other than the Transferee Company) whose name appears: (i) in the register of members of the Transferor Company; and/or (ii) as the beneficial owner of the Transferor Company in the record of the depositories, on the Record Date (*as defined hereinafter*);
- (j) **“Encumbrance”** and its co-related words **“Encumbered”** means (a) any mortgage, pledge, lien, charge (whether fixed or floating), hypothecation, assignment, deed of trust, title retention, right of set-off or counterclaim, security interest, security letter conferring any priority of payment in respect of, any obligation of any person; (b) purchase or option agreement or arrangement, right of first refusal, right of first offer, restriction on voting; (c) subordination agreement or arrangement; (d) agreements to create or effect any of the foregoing; (e) interest, option, or transfer restriction in favour of any person; (f) any adverse claim as to title, possession or use and (g) any encroachment on immovable properties;
- (k) **“Employees”** means all the employees of Transferor Company as on the Effective Date;
- (l) **“Fairness Opinion”** means opinion dated June 05, 2026 and issued by Anand Rathi Advisors Limited, an independent SEBI Registered Category-I Merchant Banker (SEBI Registration Number: MB/INM000010478);
- (m) **“GST Regulations”** means applicable provisions of the Central Goods and Services Tax Act, 2017 and/or the Integrated Goods and Services Tax Act, 2017 and/or respective State Goods and Services Tax Act and/or the Union Territory Goods and Services Tax Act, 2017 along with the applicable rules made thereunder;
- (n) **“Income Tax Act”** means the Income Tax Act, 1961 and the rules made thereunder, and includes any alterations, modifications and amendments made thereto and/or any re-enactment thereof;
- (o) **“INR”** or **“Rs.”** means Indian Rupees;
- (p) **“Intellectual Property Rights”** means all intellectual property rights (including hardware, software, licenses, source codes, object code, algorithm and scripts), registrations, servers, software assets, hardware assets, cloud, data centres, any devices including but not limited to laptops and mobile devices, goodwill, patents, patent applications, divisional patent, patent of additions, trademarks, service marks, trade names, logos, corporate names, brand names, domain names, copyrights, designs including project designs, market authorization, marketing intangibles, research and studies, technical knowhow, and all common law rights, pending applications, registrations and renewals in connection therewith, and software and all website content (including text, graphics, images, audio, video and data), trade secrets, confidential business information and other proprietary information;



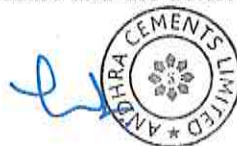
- (q) **“Liabilities”** shall mean means all debts, liabilities (including bills payable, interest accrued, statutory reserves, provisions and all other liabilities including contingent liabilities, and obligations under any licenses or permits or schemes), loans raised and used, obligations incurred, duties of any kind, nature or description and undertakings of every kind or nature and the liabilities of any description whatsoever whether or not provided in the books of accounts or disclosed in the financial statements of the Transferor Company, whether present or future, and howsoever raised or incurred or utilized along with any charge, encumbrance, lien or security thereon;
- (r) **“Listing Regulations”** means Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall include any statutory modifications, re-enactment or amendment thereof to the extent in force;
- (s) **“NCLT”** means the National Company Law Tribunal, Hyderabad Bench at Hyderabad having jurisdiction in relation to the Transferor Company and the Transferee Company;
- (t) **“New Equity Shares”** means equity shares of the Transferee Company with a face value of Rs.2/- (Rupees Two only) each, to be issued and allotted to Eligible Shareholders of the Transferor Company pursuant to this Scheme, upon approval of NCLT in exchange of equity shares held in the Transferor Company;
- (u) **“NSE”** shall mean National Stock Exchange of India Limited;
- (v) **“Permits”** means all consents, licences, permits, certificates, permissions, authorisations, clarifications, approvals, clearances, confirmations, declarations, waivers, exemptions, registrations, filings, no objections, whether governmental, statutory or regulatory, including application(s) for renewal thereof, as required under Applicable Law;
- (w) **“Record Date”** means the date to be fixed by the Board of Directors of the Transferee Company in consultation with the Board of Directors of the Transferor Company for the purpose of determining the Eligible Shareholders of the Transferor Company, to whom New Equity Shares will be allotted by the Transferee Company pursuant to this Scheme;
- (x) **“Registrar of Companies”** or **“RoC”** means the Registrar of Companies, Hyderabad, having jurisdiction over the Transferor Company and the Transferee Company;
- (y) **“Scheme”** or **“this Scheme”** or **“Scheme of Amalgamation”** means this Scheme of Amalgamation in its present form or with any amendment(s) or modification(s) made under Clause 14 of this Scheme, as approved or directed by any of the Governmental Authority;
- (z) **“SEBI”** means the Securities and Exchange Board of India.
- (aa) **“SEBI Master Circular”** means the circular issued by the SEBI, being SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and any amendments thereof, modifications issued pursuant to Regulations 11 and 37 of the Listing Regulations;



- (bb) **“Shareholders”** means the persons registered (whether registered owner of the shares or beneficial owner of the shares) as holders of equity shares of concerned company as the context may require and shall include any third-party transferees of such persons registered. The word “Shareholder” and “Member” are used to denote the same meaning and are used interchangeably;
- (cc) **“Share Exchange Ratio”** shall have the meaning set forth in Clause 6.1;
- (dd) **“Stock Exchanges”** means BSE and NSE collectively, where the equity shares of the Transferee Company and the Transferor Company are listed and traded;
- (ee) **“Stock Exchange Approval”** means the no-objection/no-adverse observation letter(s) obtained by the Transferee Company and the Transferor Company from the Stock Exchanges in relation to the Scheme pursuant to Regulation 37 of the Listing Requirements and the SEBI Master Circular;
- (ff) **“Tax” or “Taxes”** means any and all taxes (direct or indirect), surcharges, fees, levies, duties, tariffs, imposts and other charges of any kind, in each case in the nature of a tax, imposed by any Governmental Authority (whether payable directly or by withholding), including taxes based upon or measured by income, windfall or other profits, gross receipts, property, sales, severance, branch profits, customs duties, excise, central value added tax, central sales tax, sales tax, entry tax, tax deducted at source, tax collected at source, self-assessment tax, advance tax, service tax, goods and services tax, stamp duty, transfer tax, value-added tax, minimum alternate tax, banking cash transaction tax, equalisation levy, dividend distribution tax, buy-back tax, securities transaction tax, taxes withheld or paid, customs duty and registration fees (together with any and all interest, penalties, additions to tax and additional amounts imposed with respect thereto);
- (gg) **“Transferor Company”** means M/s. Andhra Cements Limited, a public limited company incorporated on 01.11.1936, having CIN: L26942AP1936PLC002379, and its registered office at Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad, Telangan - 500 033;
- (hh) **“Transferee Company”** means M/s. Sagar Cements Limited, a public limited company incorporated on 15.01.1981, having CIN: L26942TG1981PLC002887 and its registered office at Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad – 500 033;
- (ii) **“Transition Period”** means period starting from the Appointed Date till the Effective Date;
- (jj) **“Undertaking”** shall mean the Transferor Company and includes all the business, undertakings, assets, properties, investments, rights, approvals, licenses and powers, leasehold rights and all its debts, outstanding, liabilities, duties and obligations of the Transferor Company, of whatsoever nature and kind and wherever situated, on a going concern basis and with continuity of business of the Transferor Company, which shall mean and include, without limitation:



- (i) any and all of its immovable properties (including work in progress) and rights thereto i.e. land together with the buildings and structures standing thereon (whether, freehold, leasehold, leave and licensed, right of way, tenancies, sanctioned / allotted by the Governmental Authority or otherwise) including drains and culverts, civil works, foundations for civil works, offices, guest house, colony, captive power plant, warehouses, workshops, sheds, stores, storages including coal storage, silo, DG room, roads, laboratory, boundary walls, soil filling works, benefits of any rental agreement for any use of premises, share of any joint assets, etc., and all documents (including panchnamas, declarations, receipts, sanction letters/orders, etc.) of title, rights and easements in relation thereto and all rights, covenants, continuing rights, title and interest, benefits and interests of rental agreements for lease or license or other rights to use of premises, in connection with the said immovable properties;
- (ii) any and all of its assets (including work in progress), as are movable in nature, whether present or future or contingent, tangible or intangible, in possession or reversion, corporeal or incorporeal (including plant and machinery, boilers, turbines, handling equipments including coal handling equipments, dumpers, excavators, shovel, surface miners, cranes, capital work in progress, electrical fittings, air conditioners, furniture, fixtures, appliances, accessories, power lines, office equipments, computers, communication facilities, installations, vehicles, inventory and tools and plants), stock-in-trade, stores and spares, stock-in-transit, raw materials, finished goods, supplies, packaging items / materials, actionable claims, prepaid expenses, bills of exchange, promissory notes, current assets, earnest monies and receivables, sundry debtors, financial assets, outstanding loans and advances, recoverable in cash or in kind or for value to be received, provisions, receivables, funds, cash and bank balances and deposits including accrued interest thereto with Governmental Authority, semi-Government, local and other authorities and bodies, banks, customers and other persons, insurances, the benefits of any bank guarantees, performance guarantees and letters of credit;
- (iii) any and all of its permits, licenses (including factory license), mineral mining rights, permissions, right of way, approvals, authorisations, clearances, consents, benefits, registrations including import registrations, rights, entitlements, credits, certificates, awards, sanctions, allotments, quotas, no objection certificates, exemptions, pre-qualifications, bid acceptances, concessions, subsidies, liberties and advantages (including consent / authorisation granted by Pollution Control Board, environmental clearance and other licenses / permits granted / issued / given by any Governmental Authority, statutory or regulatory or local or administrative bodies), Tax deferrals, Tax credits (including any credits arising from advance Tax, self-assessment Tax, other income Tax credits, withholding Tax credits, minimum alternate Tax credits, central value added tax credits, goods and services Tax credits, customs duty credit other indirect Tax credits and other Tax receivables), other claims under Tax Laws, privileges, incentives (including incentives in respect of income Tax, sales Tax, value added Tax, service Tax, excise duty, customs duties and goods and services Tax), benefits, Tax holidays, Tax refunds (including those pending with any Tax authorities), all Tax assets both direct and indirect including refunds filed pending to be adjudicated and refunds to be filed, advantages, benefits and all other rights, privileges, powers and facilities of every kind and description of whatsoever nature and the benefits thereto;



- (iv) all contracts, agreements including power purchase agreement(s), coal linkages agreement(s), fuel supply agreement(s), consultancy agreements, purchase orders / service orders, operation and maintenance contracts, memoranda of understanding, memoranda of undertakings, memoranda of agreements, memoranda of agreed points, minutes of meetings, bids, tenders, expression of interest, letters of intent, arrangements, understandings, engagements, deeds and instruments, including hire and purchase arrangements, lease / licence agreements, tenancy rights, agreements/ panchnamas for right of way, equipment purchase agreements, agreement with customers, purchase and other agreements with the supplier / manufacturer of goods / service providers, other arrangements, undertakings, deeds, bonds, schemes, insurance covers and claims, clearances and other instruments of whatsoever nature and description, whether written, oral or otherwise and all rights, title, interests, claims and benefits thereunder;
- (v) all intangible assets, including all Intellectual Property Rights and all goodwill attaching to such Intellectual Property Rights;
- (vi) all rights to use and avail telephones, facsimile, e-mail, internet, leased line connections and installations, utilities, electricity and other services, reserves, provisions, funds, benefits of assets or properties or other interests held in trusts, registrations, contracts, engagements, arrangements of all kind, privileges and all other rights, easements, liberties and advantages of whatsoever nature and wheresoever situated belonging to or in the ownership, power or possession and in control of or vested in or granted in favour of or enjoyed by the Transferor Company and all other interests of whatsoever nature belonging to or in the ownership, power, possession or control of or vested in or granted in favour of or held for the benefit of or enjoyed by the Transferor Company;
- (vii) all books, records, files, papers, engineering and process information, software licenses (whether proprietary or otherwise), applications (including hardware, software, source codes, parameterization and scripts), test reports, computer programmes, drawings, manuals, data, databases including databases for procurement, commercial and management, catalogues, brochures, pamphlets, quotations, sales and advertising materials, product registrations, product master cards, lists of present and former customers and suppliers including service providers, other customer information, customer credit information, customer / supplier pricing information, and all other books and records, whether in physical or electronic form;
- (viii) all insurance policies of the Transferor Company;
- (ix) all investments, including long term, short term, quoted, unquoted investments in different instruments, including shares, debentures, warrants and bonds, if any;
- (x) amounts claimed or to be claimed including the receivables by the Transferor Company from any Governmental Authority;
- (xi) all application monies, advance monies, earnest monies and security and other deposits paid to any person, including any Governmental Authority, and payments against other entitlements;



- (xii) any and all of its debts, borrowings and liabilities, present or future, whether or not provided in the books of accounts or disclosed in the balance sheet of the Transferor Company, all guarantees, assurances, commitments and obligations of any nature or description, whether fixed, contingent or absolute, secured or unsecured, asserted or unasserted, matured or unmatured, liquidated or unliquidated, accrued or not accrued, known or unknown, due or to become due, whenever or however arising (including, without limitation, whether arising out of any contract or tort based on negligence or strict liability) unless transferred, assigned or hived off in any manner as-part of any other undertaking prior to the Appointed Date;
- (xiii) all of its staff and employees, and other obligations of whatsoever kind, including liabilities of the Transferor Company, with regard to its staff and employees, with respect to the payment of gratuity, superannuation, pension benefits and provident fund or other compensation or benefits, if any, whether in the event of resignation, death, retirement, retrenchment or otherwise; and
- (xiv) all legal proceedings, including quasi-judicial, arbitral and other administrative proceedings of whatsoever nature involving the Transferor company.
- (kk) "Valuation Report" means the valuation report dated June 05, 2026 issued by **BDO Valuation Advisory LLP**, Registered Valuer, in relation to the valuation of the Transferor Company and the Transferee Company for the purpose of determining the Share Exchange Ratio under this Scheme.

1.2. INTERPRETATION

- (a) The terms "hereof", "herein", "hereby", "hereto" and derivative or similar words used in this Scheme refers to this entire Scheme.
- (b) The expressions, which are used in this Scheme and not defined in this Scheme shall, unless repugnant or contrary to the context or meaning hereof, have the same meaning ascribed to them under the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 (including the regulations made there under), the Depositories Act, 1996 and other Applicable Laws, rules, regulations, guidelines, bye-laws, as the case may be, including any statutory modification or re-enactment thereof, from time to time.

2. Description of Companies

2.1. Transferor Company

- (a) **Andhra Cements Limited** (Transferor Company), a Public Limited Company, bearing CIN: L26942AP1936PLC002379 was incorporated on 01.11.1936 under the name and style of 'The Andhra Cement Company Limited' in the then State of Andhra Pradesh and the name was changed to 'Andhra Cements Limited' w.e.f. 24.12.1990, subsequently the registered office of the Transferor Company has been shifted from the state of Andhra Pradesh to the State of Telangana. The Transferor Company has its registered office at Plot No. 111, Road No.10, Jubilee Hills, Hyderabad – 500033, Telangana, India.



The Transferor Company had undergone Corporate Insolvency Resolution Process (“CIRP”) under the provisions of the Insolvency and Bankruptcy Code, 2016 (“IBC”), pursuant to an order passed by the Hon’ble National Company Law Tribunal, Amaravati Bench, dated April 26, 2022. The Resolution Plan was subsequently approved by the Hon’ble NCLT vide its order dated February 16, 2023.

Pursuant to the Resolution Plan approved under Section 31 of the IBC and implementation thereof, the Transferee Company acquired control and equity shareholding in the Transferor Company on March 23, 2023.

The implementation of the Resolution Plan has been completed and the final report/compliance report in relation thereto has been filed before the NCLT on April 06, 2023. Accordingly, the Transferor Company presently operates under the management and control of the Transferee Company.

The Transferor Company is engaged in the business of manufacturing, producing, processing, and dealing in cement and their ancillaries etc.

The equity shares of the Transferor Company are listed on BSE and NSE.

The Transferor Company is the subsidiary company of the Transferee Company.

- (b) The share capital of the Transferor Company as on 31.03.2026 is as set out below:

Particulars	Amount (In Rs.)
Authorized Share Capital	
40,00,00,000 equity shares of Rs.10/- each	400,00,00,000
1,00,00,000 preference shares of Rs.100/- each	100,00,00,000
Total	500,00,00,000
Issued, Subscribed and Paid-up Share Capital	
9,21,72,140 equity shares of Rs.10/- each fully paid up	92,17,21,400
Total	92,17,21,400

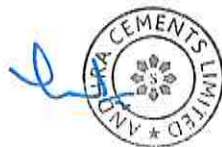
Subsequent to the above date and till the date, there has been no change in the authorized, issued, subscribed and paid-up capital of the Transferor Company.

- (c) The Main Objects of the Transferor Company as provided in the Clause III of its Memorandum of Association are given below:

- (1) “To manufacture cement, sponge iron, pig iron, steel and allied products and market the same.”
- (2) “To buy and sell, limestone, lime and ore.”
- (3) “To sell and deal in cement, sponge iron, pig iron, steel and allied products either manufactured by the Company or other Companies.”



- (4) "To lay roads, tramways, or light railways for the purpose of carrying raw materials, cement, sponge iron, pig iron, steel and allied products manufactured from and to the nearest railway station generally and also to carry passengers and other loads at the rates to be decided according to circumstances, to run boats either driven by stream or oil engines for carrying raw materials, cement, sponge iron, pig iron, steel or allied products to the nearest railway station."
- (5) To carry on any other business or concern whether manufacturing or otherwise which in the opinion of the Company, is directly or indirectly likely to advance or promote the interests of the Company.
- (6) Generally to purchase, take on lease or in exchange, or otherwise acquire any movable or immovable properties and any rights or concessions, which the Company may consider necessary or desirable as per terms to be agreed upon.
- (7) To promote or form any Company or Companies for any purpose which may seem of advantage to this Company and to transfer all or any of the property, rights and liabilities of the Company to that Company.
- (8) To apply for, purchase or otherwise acquire patents, rights, privileges, licenses, concessions and the like which, in the opinion of the Company, are conducive to the attainment of its objects or to enhance the value of its undertaking.
- (9) To purchase, acquire or otherwise hold shares, debentures or other interest in any Company or Corporation where such purchasing or acquiring is likely to be directly or indirectly of advantage to this Company.
- (10) To invest and deal with the moneys of the Company not immediately required for the business of the Company in such manner as from time to time may be thought advisable.
- (11) To borrow or raise money for the performance or discharge of any obligation or liability of the Company and for any other purpose; to create, execute, grant or issue any mortgages, debentures, debenture stock, bonds or other obligations of the Company either at par, premium or discount and either redeemable, irredeemable founded or based upon all are any of the property and right of the Company, present or future, including its uncalled Capital and upon such terms as the Company shall think fit and to purchase, redeem, or pay off all or any such securities.
- (12) To sell, dispose, transfer, exchange, lease, mortgage or otherwise deal with all the business, undertakings, properties, or rights of the Company or any part of them for any consideration which the Company may deem fit to accept.
- (13) To draw, accept, endorse, negotiate promissory notes, bills of exchange, hundies or other negotiable instruments.



- (14) To amalgamate with or dispose or exchange any of the business, undertakings, properties or rights of the Company in consideration of shares, debentures or securities of and to enter into any agreement or arrangement for joint working in business or for sharing of profits in any other Company if such is advantageous to this Company.
- (15) To distribute any of the assets of the Company among the member.
- (15-A) To provide for the welfare of the employees or ex-employees of the Company and the wives, widows and families of such persons by building contributing to the building of houses, dwellings or chawls, or by grants of money, pensions allowances, bonus or other payments or by creating and from time to time subscribing or contributing to Provident or other associations, institutions, funds or trusts, and by providing or subscribing or contributing towards places of instruction and recreation hospitals and dispensaries, medical and other assistance as the Company shall think fit.
- (15-B) To subscribe or contribute or otherwise to assist or to pay money to charitable, benevolent, religious, educational, or scientific institutions and objects which shall have any moral or other claim to aid by the Company.
- (15-C) To subscribe or to contribute or to pay money to any political parties or to any individual or individuals or body or bodies for any political purpose.
- (16) To do all or any of the above things either as principals, agents, trustees, contractors, or otherwise and either alone or in conjunction with others and either by or through agents, contractors, trustees or otherwise.

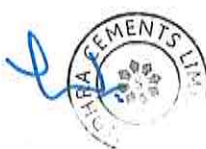
2.2. Transferee Company

- (a) **SAGAR CEMENTS LIMITED** (Transferee Company), a Public Limited Company, bearing CIN: L26942TG1981PLC002887 was incorporated on 15.01.1981 under the name and style of M/s. SAGAR CEMENTS LIMITED in the then State of Andhra Pradesh (now the State of Telangana by virtue of A.P. State Re-organization Act, 2014). The Transferee Company has its registered office presently at Plot No. 111, Road No.10, Jubilee Hills, Hyderabad – 500033, Telangana, India.

The Transferee Company is majorly engaged in the business of manufacturing, producing, processing, and dealing in cement and their ancillaries etc.

The equity shares of the Transferee Company are listed on BSE and NSE.

The Transferee Company is the holding company of the Transferor Company.



(b) The share capital of the Transferee Company as on 31.03.2026 is as set out below:

Particulars	Amount (In Rs.)
Authorized Share Capital	
124,75,00,000 equity shares of Rs.2/- each	249,50,00,000
4,30,00,000 preference shares of Rs.10/- each	43,00,00,000
Total	292,50,00,000
Issued, Subscribed and Paid-up Share Capital	
13,07,07,548 equity shares of Rs.2/- each	26,14,15,096
Total	26,14,15,096

Subsequent to the above date and till the date, there has been no change in the authorized, issued, subscribed and paid-up capital of the Transferee Company.

(c) The Main Objects of the Transferee Company as provided in the Clause III(A) of its Memorandum of Association are given below:

1. To produce, manufacture, refine, prepare, process, purchase, import, export, sell and generally to deal in all kinds of Cement, Cement products of any description, limestone, gypsum, kankar and/or byproducts thereof and in connection therewith to acquire, erect, construct, establish, operate and maintain cement factories, quarries, workshops and other work relating thereto.
2. To fabricate, manufacture and deal in all kinds of cement plants, apparatus, mining equipment, tools, utensils and materials and things necessary or convenient for carrying on the manufacture of cement and mining operations.
3. To own, explore, take on lease, or otherwise acquire any area, mining lease, quarries and to do all such other acts and deal in all such other things as may be conducive to and allied to the business of the company.
4. To carry on the business of buying and selling cement, bricks, limestone, sand or other earthy material or manufactured product such as tails, pavement and roofing materials. To deal in lime, plaster, clay, coke, fuel, timber, artificial stone and builders requisites and appliances.
5. To acquire the quarries and mines of Granite and Marble and all kinds of other stones and quarry the same directly or through contractors and to act as dealers, distributors, merchants, exporters, importers, stockists and agents of raw finished, semi-finished granite and marble stones including polished or flamed tiles, panels and tomb stones.
6. To carry on the business as manufacturers, dealers, distributors, exporters, and importers, stockists, and agents of high-tech building materials like, mortars, glues, gouts, for installation of tiles, pavers, bricks, marbles, water proofing membranes, rapid hardening compounds, non- shrinkable compounds, anticorrosive compounds and plain and corrugated sheets used in building construction by importing technology, know-how by foreign collaboration or indigenously.



7. To carry on the business as manufacturers, dealers, distributors, exporters, and importers, stockists, and agents of all types of non-explosive demolishing agents used in mining, quarries, and construction works and for demolition of concrete and civil works, by importing technology, know-how by foreign collaboration, or indigenously.
 8. To promote, own, run, install, takeover, set up power plants of any kind as may be permitted by law and to generate, co-generate, transmit, buy and distribute electric power for captive consumption, accumulation, sale and re-sale.
- 2.3. The authorized share capital of the Transferor Company will be transferred to the Transferee Company as stated under Clause 8 of the Scheme. If required further, thereafter, upon the Scheme becoming finally effective, the Transferee Company will suitably enhance its authorized capital at the appropriate time.

3. DATE OF TAKING EFFECT AND OPERATIVE DATE

- 3.1. The Scheme set out herein in its present form or with any modification(s) approved or imposed or directed by the NCLT in terms of this Scheme, shall be effective from the Appointed Date, but shall be operative from the Effective Date.



PART II

AMALGAMATION OF THE TRANSFEROR COMPANY WITH THE TRANSFeree COMPANY AND OTHER RELATED MATTERS

4. TRANSFER AND VESTING

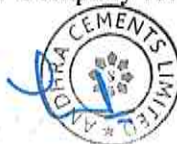
- 4.1. Upon the Scheme coming into effect, and with effect from the Appointed Date, subject to the provisions of this Scheme, the Undertaking shall stand transferred to and vest in the Transferee Company, as a going concern, together with all its estates, properties, assets, contracts, employees, records, approvals, rights, claims, title and authorities, benefits, liabilities and interest therein, subject to existing charges thereon in favour of banks and financial institutions, if any, or otherwise, as the case may be, without any further act, instrument, deed, matter or thing being made, done or executed, so as to become, as and from the Appointed Date, the estate, properties, assets, rights, claims, title and authorities, benefits, liabilities and interest of the Transferee Company by virtue of and in the manner provided in the Scheme pursuant to the sanction of the Scheme by the NCLT and the provisions of Sections 230 to 232 and other applicable provisions of the Act.
- 4.2. Without prejudice to the generality of the above and to the extent applicable, unless otherwise stated herein, upon the coming into effect of this Scheme and with effect from the Appointed Date, in relation to the Undertaking:
- (a) All assets of the Transferor Company that are movable in nature or are otherwise capable of transfer by physical or constructive delivery and/or by endorsement and delivery or by vesting and recordal of whatsoever nature, or otherwise capable of transfer by delivery of possession, shall, pursuant to this Scheme, stand vested in and/or be deemed to be vested in the Transferee Company and shall become the property of the Transferee Company without any further act, instrument or deed. The vesting pursuant to this sub-clause shall be deemed to have occurred by physical or constructive delivery or by endorsement and delivery or by vesting and recordal, pursuant to this Scheme, as appropriate to the property being vested and title to the property shall be deemed to have been transferred accordingly.
- (b) All other movable assets of the Transferor Company, including investments in shares and any other securities, sundry debtors, actionable claims, earnest monies, receivables, bills, credits, outstanding loans and advances, recoverable in cash or in kind or for value to be received, bank balances and deposits, with Governmental Authorities, customers and other persons, shall, stand transferred to and vested in the Transferee Company without any notice or other intimation to the debtors or obligors or any other person. The Transferee Company may (without being obliged to do so), if it so deems appropriate, give notice in such form as it deems fit and proper, to each such debtor or obligor or any other person, that pursuant to the sanction of the Scheme by the NCLT, such debt, loan, advance, claim, bank balance, deposit or other asset be paid or made good or held on account of the Transferee Company as the person entitled thereto, to the end and intent that the right of the Transferor Company to recover or realise all such debts (including the debts payable by such debtor or obligor or any other person to the Transferor Company) stands transferred and assigned to the Transferee Company and that appropriate entries should be passed in the books of accounts of the relevant debtors or obligors or other persons to record such change.



- (c) All lease and licence agreements, entered into by the Transferor Company with landlords, owners and lessors in connection with the use of the assets of the Undertaking of the Transferor Company, together with security deposits, shall stand automatically transferred in favour of the Transferee Company on the same terms and conditions without any further act, instrument, deed, matter or thing being made, done or executed. The Transferee Company shall continue to pay rent amounts/licence fees as provided for in such agreements and shall comply with the other terms, conditions and covenants thereunder and shall also be entitled to refund of security deposits paid under such agreements by the Transferor Company.
- (d) All immovable properties, estate, assets of the Transferor Company (*more specifically described in Annexure A to this Scheme*), including land together with the buildings and structures standing thereon and rights, claim, title, authorities and interests in immovable properties including accretions and appurtenances of the Undertaking of whatsoever nature and wherever situate of the Transferor Company, whether freehold or leasehold or otherwise, and all documents of title, rights and easements in relation thereto shall be vested in and/or be deemed to have been vested in the Transferee Company, without any further act or deed done or being required to be done by the Transferor Company and/or the Transferee Company. The Transferee Company shall be entitled to exercise all rights and privileges attached to such immovable properties and shall be liable to pay the ground rent and Taxes and fulfil all obligations in relation to or applicable to such immovable properties. The mutation or substitution of the title to the immovable properties shall, upon this Scheme becoming effective, be made and duly recorded in the name of the Transferee Company by the Governmental Authorities pursuant to the sanction of this Scheme by the NCLT and upon the coming into effect of this Scheme in accordance with the terms hereof.
- (e) All estate, assets, rights, title, claims, interest, investments and properties of the Transferor Company as on the Appointed Date, whether or not included in the books of the Transferor Company, and all assets, rights, title, interest, investments and properties, of whatsoever nature and wherever situate, which is acquired by the Transferor Company on or after the Appointed Date but prior to the Effective Date, shall be deemed to be and shall become the assets and properties of the Transferee Company.
- (f) Until the owned property, leasehold property and related rights thereto, licence or right to use the immovable property, tenancy rights, liberties and special status are transferred, vested, recorded, effected and/or perfected in the record of the Governmental Authorities in favour of the Transferee Company, the Transferee Company shall be deemed to be authorised to carry on business in the name and style of the Transferor Company under the relevant agreement, deed, lease and/or licence, as the case may be, and the Transferee Company shall keep a record and account of such transactions.
- (g) For purposes of taking on record the name of the Transferee Company in the records of the Governmental Authorities in respect of transfer of immovable properties to the Transferee Company pursuant to this Scheme, the Board of Directors of the Transferor Company and the Transferee Company may approve the execution of such documents or deeds as may be necessary, including deed of assignment of lease or leave or licence (as the case may be) by the Transferor Company in favour of the Transferee Company.



- (h) All liabilities, including all secured, if any, and unsecured debts, sundry creditors, contingent liabilities, duties, obligations and undertakings of the Transferor Company, of every kind, nature and description whatsoever and howsoever arising, raised, incurred or utilised for its business activities and operations, shall, pursuant to the sanction of the Scheme by the NCLT and under the provisions of Sections 230 to 232 of the Act and other applicable provisions, if any, of the Act, without any further act, instrument, deed, matter or thing being made, done or executed, be transferred to, and vested in, or be deemed to have been transferred to, and vested in, the Transferee Company, along with any charge, encumbrance, lien or security created in connection therewith, and such liabilities shall be assumed by the Transferee Company to the extent they are outstanding as on the Effective Date so as to become, the liabilities, debts, duties and obligations of the Transferee Company on the same terms and conditions as was applicable to the Transferor Company, and the Transferee Company shall meet, discharge and satisfy the liabilities and it shall not be necessary to obtain the consent of any third party or other person who is a party to any contract or arrangement by virtue of which such liabilities have arisen in order to give effect to the provisions of this clause.
- (i) Where any of the debts, liabilities, duties and obligations incurred before the Appointed Date by the Transferor Company, deemed to have been transferred to the Transferee Company by virtue of this Scheme, has been discharged by the Transferor Company after the Appointed Date and prior to the Effective Date, such discharge shall be deemed to have been for and on account of the Transferee Company.
- (j) All electricity, gas, water and any other utility connections and tariff rates in respect thereof sanctioned by various public sector and private companies, boards, agencies and authorities to the Transferor Company, together with security deposits and all other advances paid, shall stand automatically transferred in favour of the Transferee Company on the same terms and conditions without any further act, instrument, deed, matter or thing being made, done or executed. The relevant electricity, gas, water and any other utility companies, boards, agencies and authorities shall issue invoices in the name of the Transferee Company with effect from the billing cycle commencing from the month immediately succeeding the month in which the Effective Date falls. The Transferee Company shall comply with the terms, conditions and covenants associated with the grant of such connection and shall also be entitled to refund of security deposits placed with such companies, boards, agencies and authorities by the Transferor Company.
- (k) The Transferee Company shall be entitled to operate all bank accounts, realise all monies and complete and enforce all pending contracts and transactions in the name of the Transferor Company to the extent necessary until the transfer of the rights and obligations of the Transferor Company to the Transferee Company under the Scheme is formally accepted and completed by the parties concerned. For avoidance of doubt, it is hereby clarified that all cheques and other negotiable instruments, payment orders received and presented for encashment which is in the name of the Transferor Company after the Effective Date, shall be accepted by the bankers of the Transferee Company and credited to the accounts of the Transferee Company, if presented by the Transferee Company. Similarly, the banker of the Transferee Company shall honour all cheques issued by the Transferor Company for payment after the Effective Date.



Permits

- (l) All governmental approvals and other consents, permissions, quotas, rights, authorisations, entitlements, no-objection certificates and licences, including those relating to tenancies, privileges, powers and facilities of every kind and description of whatsoever nature, to which the Transferor Company is a party or to the benefit of which the Transferor Company may be entitled to use or which may be required to carry on the operations of the Transferor Company, and which are subsisting or in effect immediately prior to the Effective Date, shall be, and remain, in full force and effect in favour of or against the Transferee Company and may be enforced as fully and effectually as if, instead of the Transferor Company, the Transferee Company had been a party, a beneficiary or an obligee thereto and shall be appropriately mutated by the relevant Governmental Authorities in favour of the Transferee Company.
- (m) Without prejudice to the generality of the Clauses mentioned above, the assets of the Transferor Company shall also include all permits, licences, and any other licences, approvals, clearances, authorities, quotas, allocations granted to the Transferor Company, all municipal approvals, authorisations, statutory rights, permissions, registrations, certificates, consents, authorities (including for the operation of bank accounts), powers of attorneys (given by, issued to or executed in favour of the Transferor Company) and benefits of all contracts, allotments, consents, quotas, rights, easements, engagements, exemptions, entitlements, advantages of whatever nature and howsoever named, properties, movable, in possession or reversion, present or contingent of whatsoever nature and where-so-ever situated, liberties, ownerships rights and benefits, earnest moneys payable pertaining to the assets mentioned in the aforesaid Clauses, all other rights and benefits, licences, powers, privileges and facilities of every kind, nature and description whatsoever; right to use and avail of telephones, telexes, facsimile, connections, installations and other communication facilities and equipment, titles, all other utilities, benefits of all contracts, government contracts, memoranda of understanding, project service agreements, pre-qualification, applications, bids, tenders, letters of intent, concessions, non-possessory contractual rights or any other contracts, development rights, allocated deferred Tax and all other interest in connection with or relation to the Transferor Company, shall stand transferred to the Transferee Company in accordance with the Applicable Laws.

Contracts

- (n) All contracts, deeds, bonds, agreements (including in connection with contracts for services), licences, memoranda of undertakings, memoranda of agreements, memoranda of agreed points, letters of agreed points, bids, letters of intent, arrangements, undertakings, whether written or otherwise, and other instruments to which the Transferor Company is a party, or to the benefit of which the Transferor Company may be entitled, and which are subsisting or having effect immediately prior to the Effective Date, shall, without any further act, instrument or deed, continue in full force and effect against or in favour of, as the case may be, the Transferee Company, and may be enforced effectively by or against the Transferee Company as fully and effectually as if, instead of the Transferor Company, the Transferee Company had been a party or beneficiary or obliger or obligee thereto or thereunder. The Transferee Company will, if required, enter into novation agreements in relation to such contracts, deeds, bonds, agreements and other instruments.



- (o) All other agreements entered into by the Transferor Company in connection with the assets of the Undertaking of the Transferor Company shall stand automatically transferred in favour of the Transferee Company on the same terms and conditions without any further act, instrument, deed, matter or thing being made, done or executed.

Legal Proceedings

- (p) All legal proceedings, including quasi-judicial, arbitral and other administrative proceedings, of whatsoever nature by or against the Transferor Company pending on the Effective Date shall not abate or be discontinued or be prejudicially affected in any way by reason of the Scheme or by anything contained in the Scheme but shall be continued, prosecuted and enforced, as the case may be, by or against the Transferee Company, in the same manner and to the same extent as they would or might have been continued, prosecuted and enforced by or against the Transferor Company. The Transferee Company undertakes to have all legal or other proceedings specified in this Clause, initiated by or against the Transferor Company, transferred to its name and to have such proceedings continued, prosecuted and enforced by or against the Transferee Company, as the case may be. Following the Effective Date, the Transferee Company may initiate any legal proceeding for and on behalf of the Transferor Company.

Employees

- (q) With effect from the Effective Date, all the staff and employees of the Transferor Company, if any, who are in such employment as on the Effective Date shall become, and be deemed to have become, the staff and employees of the Transferee Company, and, subject to the provisions of the Scheme, on terms and conditions not less favourable than those on which they are engaged by the Transferor Company and without any interruption of or break in service as a result of the transfer and vesting of the Undertaking of the Transferor Company to the Transferee Company. With regard to provident fund, gratuity, superannuation, leave encashment and any other special scheme or benefits, if any, created by the Transferor Company which exist immediately prior to the Effective Date, the Transferee Company shall stand substituted for the Transferor Company for all purposes whatsoever, upon the coming into effect of this Scheme, including with regard to the obligation to make contributions to relevant authorities, such as the regional provident fund commissioner or to such other funds maintained by the Transferor Company, in accordance with Applicable Law. It is hereby clarified that upon the coming into effect of this Scheme, such benefits and schemes shall continue to be provided to the transferred employees and the service of all transferred employees of the Transferor Company for such purpose shall be treated as having been continuous.
- (r) With regard to any provident fund, gratuity fund, pension, superannuation fund or other special fund created or existing for the benefit of such employees of the Transferor Company, if any, it is the aim and intent of the Scheme that all the rights, duties, powers and obligations of the Transferor Company in relation to such schemes or funds shall become those of the Transferee Company. Upon the Scheme becoming effective, the Transferee Company shall stand substituted for the Transferor Company for all purposes whatsoever relating to the obligation to make contributions to the said



funds in accordance with the provisions of such schemes or funds in the respective trust deeds or other documents. Any existing provident fund, gratuity fund and superannuation fund trusts created by the Transferor Company for its employees shall be continued for the benefit of such employees on the same terms and conditions until such time that they are transferred to the relevant funds of the Transferee Company. It is clarified that the services of all employees of the Transferor Company transferred to the Transferee Company will be treated as having been continuous and uninterrupted for the purpose of the aforesaid schemes or funds. Without prejudice to the aforesaid, the Board of the Transferee Company, if it deems fit and subject to Law, shall be entitled to: (i) retain separate trusts or funds within the Transferee Company for the erstwhile fund(s) of the Transferor Company; or (ii) merge the pre-existing fund of the Transferor Company with other similar funds of the Transferee Company.

- (s) The Transferee Company shall comply with any agreement(s)/settlement(s) entered into with labour unions (if any) or employees by the Transferor Company. The Transferee Company agrees that for the purpose of payment of any retrenchment compensation, gratuity and other termination benefits, the past services of employees with the Transferor Company, shall also be taken into account, and further agrees to pay such benefits when they become due.

Intellectual Property

- (t) All Intellectual Property Rights of the Transferor Company shall stand transferred to and vested in the Transferee Company.

Inter-se Transactions

- (u) Upon the coming into effect of this Scheme and with effect from the Appointed Date, all *inter-se* contracts between the Transferor Company and the Transferee Company, if any, shall stand cancelled and cease to operate, and appropriate effect shall be given to such cancellation and cessation in the books of accounts and records of the Transferee Company. For the removal of doubt, it is clarified that in view of the above, there will be no accrual of income or expense on account of any transactions, including *inter-alia* any transactions in the nature of sale or transfer of any goods, materials or services, between the Transferor Company and the Transferee Company. For avoidance of doubt, it is hereby clarified that there will be no accrual of interest or other charges in respect of any *inter se* loans, deposits or balances between the Transferor Company and the Transferee Company, if any.

Borrowing Limits; Corporate Approvals

- (v) Upon the coming into effect of this Scheme and with effect from the Appointed Date, the borrowing and investment limits of the Transferee Company under the Act shall be deemed, without any further act or deed, to have been enhanced by the borrowing and investment limits of the Transferor Company, such limits being incremental to the existing limits of the Transferee Company.
- (w) Any corporate approvals obtained by the Transferor Company, whether for purposes of compliance or otherwise, shall stand transferred to the Transferee Company and such corporate approvals and compliance shall be deemed to have been obtained and complied with by the Transferee Company.



Taxes

- (x) Upon the coming into effect of this Scheme and with effect from the Appointed Date, all Taxes payable by, or refundable to, the Transferor Company, including any refunds, claims or credits (including credits for income Tax, withholding Tax, advance Tax, self-assessment Tax, minimum alternate Tax, central value added Tax credit, goods and services Tax credits, other indirect Tax credits and other Tax receivables) shall be treated as the Tax liability, refunds, claims, or credits, as the case may be, of the Transferee Company, and any Tax incentives, benefits (including claims for unabsorbed Tax losses and unabsorbed Tax depreciation), advantages, privileges, exemptions, credits, Tax holidays, remissions or reductions, which would have been available to the Transferor Company, shall be available to the Transferee Company, and following the Effective Date, the Transferee Company shall be entitled to initiate, raise, add or modify any claims in relation to such Taxes on behalf of the Transferor Company.

Creditors

- (y) Upon the coming into effect of this Scheme and with effect from the Appointed Date, the secured creditors of the Transferor Company and/or other holders of security over the properties of the Transferor Company, if any, shall be entitled to security only in respect of the properties, assets, rights, benefits and interest of the Transferor Company, as existing immediately prior to the amalgamation of the Transferor Company with the Transferee Company and the secured creditors of the Transferee Company and/or other holders of security over the properties of the Transferee Company, if any, shall be entitled to security only in respect of the properties, assets, rights, benefits and interest of the Transferee Company, as existing immediately prior to the amalgamation of the Transferor Company with the Transferee Company. It is hereby clarified that pursuant to the amalgamation of the Transferor Company with the Transferee Company, (a) the secured creditors of the Transferor Company and/or other holders of security over the properties of the Transferor Company, if any, shall not be entitled to any additional security over the properties, assets, rights, benefits and interest of the Transferee Company and therefore, such assets which are not currently encumbered shall remain free and available for creation of any security thereon in future in relation to any current or future indebtedness of the Transferee Company; and (b) the secured creditors of the Transferee Company and/or other holders of security over the properties of the Transferee Company, if any, shall not be entitled to any additional security over the properties, assets, rights, benefits and interest of the Transferor Company and therefore, such assets which are not currently encumbered shall remain free and available for creation of any security thereon in future in relation to any current or future indebtedness of the Transferee Company.

- 4.3. The Transferor Company and/or the Transferee Company, as the case may be, shall, at any time after this Scheme becoming effective in accordance with the provisions hereof, if so required under Law or otherwise, do all such acts or things as may be necessary to transfer/obtain the approvals, consents, exemptions, registrations, no-objection certificates, permits, quotas, rights, entitlements, licenses and certificates which were held or enjoyed by the Transferor Company. It is hereby clarified that if the consent of any third party or Governmental Authority, if any, is required to give effect to the provisions of this Clause, the said third party or Governmental Authority



shall make and duly record the necessary substitution/endorsement in the name of the Transferee Company pursuant to the sanction of this Scheme by the NCLT, and upon this Scheme becoming effective in accordance with the provisions of the Act and with the terms hereof. For this purpose, the Transferee Company shall file appropriate applications/documents with relevant authorities concerned for information and record purposes.

- 4.4. The Transferee Company shall, under the provisions of this Scheme, be deemed to be authorised to execute any such writings on behalf of the Transferor Company and to carry out or perform all such acts, formalities or compliances referred to above as may be required in this regard.
- 4.5. Without prejudice to the other provisions of the Scheme and notwithstanding the vesting of the Transferor Company into the Transferee Company by virtue of Part B of the Scheme itself, the Transferee Company may, at any time after the coming into effect of this Scheme in accordance with the provisions hereof, if so required, under Law or otherwise, execute deeds (including deeds of adherence), confirmations or other writings or tripartite arrangements with any party to any contract or arrangement in relation to which the Transferor Company has been a party, including any filings with the regulatory authorities in order to give formal effect to the above provisions and to carry out or perform all such formalities or compliances referred to above on the part of the Transferor Company. The Transferee Company will, if necessary, also be a party to the above.

5. Conducting business during Transition Period

With effect from the Appointed Date and upto and including the Effective Date,

- 5.1. The Transferor Company shall carry on and be deemed to have been carrying on all business activities and shall be deemed to have been held and stood possessed and shall hold and shall stand possessed of the assets so to be transferred for and on behalf of and on account of and in trust for the Transferee Company.
- 5.2. All profits or incomes accruing or arising to the Transferor Company or losses arising or expenditure incurred by them shall for all purposes be treated as and be deemed to be treated as the profits, income, losses or expenditure of the Transferee Company, as the case may be.
- 5.3. The Transferor Company shall carry on their business activities economically and efficiently with proper prudence and diligence and shall not without written consent of the Board of Directors of the Transferee Company alienate, charge, mortgage, encumber or otherwise deal with or dispose-off any of their investments in subsidiary and associate companies, units/ undertakings or any part thereof, except pursuant to any pre-existing obligation undertaken by the Transferor Company prior to the Appointed Date.
- 5.4. The Transferor Company shall be entitled to acquire any other businesses or other assets and all such acquisitions shall be held for and on behalf of and on account of the Transferee Company. The Transferor Company shall be entitled to sell, transfer or alienate any of its businesses / undertaking subject to obtaining written consent from the Board of Directors of the Transferee Company.



- 5.5. The Transferee Company shall also be entitled, pending sanction of the Scheme, to apply to the Central Government, State Government, and all other agencies, departments and statutory authorities concerned, wherever necessary, for such consents, approvals and sanctions, which the Transferee Company may require, including registrations, approvals, exemptions, reliefs etc., as may be required/granted under the statutes.
- 5.6. The Transferor Company shall not declare any dividend for the period commencing from and after 01.04.2026 without written consent of the Board of Directors of the Transferee Company.
- 5.7. It is clarified that the aforesaid provisions in respect of declaration of dividends are only enabling provisions and shall not be deemed to confer any right on any member of the Transferor Company and/or the Transferee Company to demand or claim any dividends which, subject to provisions of the Act, shall be entirely at the discretion of the Board of Directors and subject to the approval of the shareholders of the Transferor Company and Transferee Company, respectively.
- 5.8. The Transferor Company shall not make any change in their capital structure. However, the Board of Directors of the Transferor Company shall be at liberty to forfeit those shares on which calls are in arrears, if any, and also to re-issue such forfeited shares on such terms and conditions as they may deem fit.
- 5.9. The Transferor Company shall not vary except in the ordinary course of business, the terms and conditions of employment of their employees without the consent of the Board of Directors of the Transferee Company.
- 5.10. The Board of Directors of the Transferor Company shall pass necessary resolutions and take promptly necessary steps as may be required by the Board of Directors of the Transferee Company, to give effect to this Scheme.
- 5.11. For the purpose of giving effect to the vesting order passed under Sections 230 to 232 of the Act in respect of this Scheme by the NCLT, the Transferee Company shall, at any time pursuant to the orders on this Scheme, be entitled to get the record of the change in the legal right(s) upon the vesting of the Transferor Company businesses and undertakings in accordance with the provisions of Sections 230 to 232 of the Act. The Transferee Company shall be authorized to execute any pleadings, applications, forms, etc. as are required to remove any difficulties and carry out any formalities or compliance as are necessary for the implementation of this Scheme.



PART III

CONSIDERATION, CANCELLATION OF EQUITY SHARES OF THE TRANSFEROR COMPANY HELD BY THE TRANSFEREE COMPANY AND CONSOLIDATION OF AUTHORISED CAPITAL

6. CONSIDERATION

- 6.1. Upon this Scheme becoming effective, in consideration of the transfer and vesting of the Undertaking of the Transferor Company in the Transferee Company and in terms of the Scheme, the Transferee Company shall, without any further application, act, instrument or deed, issue and allot equity shares ("New Equity Shares") in the Share Exchange Ratio to the Eligible Shareholders of the Transferor Company on the basis of the Valuation Report and the Fairness Opinion, whose names are recorded in the register of members as a member of the Transferor Company on the Record Date (or to such of their respective heirs, executors, administrators or other legal representatives or other successors in title as may be recognized by the Board of the Transferee Company), in the following manner:

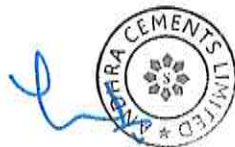
"29 (Twenty Nine only) equity shares of the face value Rs.2 each of the Transferee Company shall be issued and allotted as fully paid up for every 98 (Ninety Eight only) equity shares of the face value Rs.10 each fully paid up held in the Transferor Company." ("Share Exchange Ratio")

- 6.2. The New Equity Shares to be issued and allotted pursuant to Clause 6.1 of the Scheme shall, in all respects, rank *pari passu* with the existing equity shares of the Transferee Company, for dividend, voting power and all other benefits and in all respects with effect from the date of their allotment.
- 6.3. The Transferee Company will issue New Equity Shares only in dematerialized form. The shareholders of the Transferor Company who hold shares in physical form, should provide the requisite details relating to his/ her/ its account with a depository participant or other confirmations as may be required, to the Transferee Company, prior to the Record Date to enable it to issue and allot New Equity Shares.

However, if no such details have been provided to the Transferee Company by the Shareholders of the Transferor Company holding shares in physical form on or before the Record Date or if the details furnished by any Eligible Shareholder do not permit electronic credit of New Equity Shares of the Transferee Company, then the Transferee Company shall open an escrow demat account with a depository participant to keep such shares in abeyance in such escrow demat account and will credit the same to the respective demat account(s) of such shareholders as and when the details of such shareholder's account with the depository participant are intimated in writing by the shareholders to the Transferee Company. Any benefit in the form of dividend, bonus shares etc. received in respect of said shares shall also be transferred to such shareholder. All costs and expenses incurred in this respect shall be borne by the Transferee Company.



- 6.4. In the event of there being any pending share transfers, whether lodged or outstanding, of any Eligible Shareholder of the Transferor Company, the Board of Directors of the Transferor Company shall be empowered in appropriate cases, prior or even subsequent to the Record Date, to effectuate such a transfer in the Transferor Company as if such changes in registered holder were operative as on the Record Date, in order to remove any difficulties arising to the transferor of the shares in the Transferor Company and in relation to the shares issued by the Transferee Company after the effectiveness of this Scheme. The Board of Directors of the Transferee Company shall be empowered to remove such difficulties as may arise in the course of implementation of this Scheme and registration of new members in Transferee Company on account difficulties faced in the Transition Period.
- 6.5. For the purpose of the allotment of New Equity Shares, pursuant to this Scheme, in case any Eligible Shareholder's holding in the Transferor Company is such that the Eligible Shareholder becomes entitled to a fraction of a share of the Transferee Company, the Transferee Company shall not issue fractional shares to such Eligible Shareholder and shall consolidate all such fractions and round up the aggregate of such fractions to the next whole number and issue consolidated New Equity Shares to a trustee (nominated by the Board of the Transferee Company in that behalf) in dematerialised form, who shall hold such shares, with all additions or accretions thereto, in trust for the benefit of the respective Shareholders to whom they belong for the specific purpose of selling such shares in the market at such price or prices and at any time within a period of 90 days from the date of allotment of New Equity Shares as the trustee may, in its sole discretion, decide and distribute the net sale proceeds (after deduction of the expenses incurred and applicable income tax) to the respective Shareholders in the same proportion of their fractional entitlements. It is clarified that any such distribution shall take place only on the sale of all the fractional shares of the Transferee Company pertaining to the fractional entitlements. It is further clarified that there will be no conflict of interest with respect to the appointment of the trustee and selling of consolidated fractional New Equity Shares in the market.
- 6.6. New Equity Shares of Transferee Company shall be listed and/ or admitted to trading on the Stock Exchanges. Upon the Scheme being effective, the Transferee Company shall apply for listing of New Equity Shares on the Stock Exchanges in terms of and in compliance of SEBI Master Circular and Listing Regulations. New Equity Shares allotted by the Transferee Company, pursuant to the Scheme, shall remain frozen in the depository system till listing/ trading permission is given by the Stock exchanges.
- 6.7. In the event, the Transferor Company and/or the Transferee Company restructure their equity share capital by way of share split or consolidation or bonus or any other corporate action during the pendency of the Scheme, the Share Exchange Ratio, per Clause 6.1 above shall be adjusted accordingly, to consider the effect of any such corporate actions.



7. CANCELLATION OF EQUITY SHARES OF THE TRANSFEROR COMPANY HELD BY THE TRANSFEREE COMPANY

7.1. The Transferor Company is subsidiary of the Transferee Company. Accordingly, the equity shares held by the Transferee Company in the Transferor Company shall, on and from the end of the Transition Period, be cancelled or shall be deemed to have been cancelled without any further act or deed, and accordingly, no New Equity Shares of the Transferee Company shall be issued in relation to the shares held by the Transferee Company in the Transferor Company.

8. CONSOLIDATION OF AUTHORISED CAPITAL

8.1. Upon this Scheme becoming effective, the authorized share capital of the Transferee Company shall stand increased, without any further act, instrument or deed on the part of the Transferee Company including payment of stamp duty and fees payable to Registrar of Companies, by the authorized share capital of the Transferor Company being amounting to Rs.500,00,00,000/- comprising of 40,00,00,000 equity shares of Rs.10/- each and 1,00,00,000 preference shares of Rs.100/- each.

8.2. By virtue of Clause 8.1. above, the authorized share capital of the Transferee Company shall stand increased to Rs.792,50,00,000/- and Clause V in the Memorandum of Association of the Transferee Company shall stand substituted to read as follows:

Clause V of the Memorandum of Association

The Authorised Share Capital of the Company is Rs.792,50,00,000/- (Rupees Seven Hundred Ninety-Two Crore Fifty Lakhs only) divided into 324,75,00,000 (Three Hundred Twenty-Four Crores Seventy-Five Lakhs only) Equity Shares of Rs.2/- (Rupees Two only) each and 14,30,00,000 (Fourteen Crore Thirty Lakhs only) Preference Shares of Rs.10/- (Rupees Ten only) each.

8.3. It is clarified that the approval of the members of the Transferee Company to the Scheme shall be deemed to be their consent / approval also to the alteration of the Memorandum of Association of the Transferee Company and the Transferee Company shall not be required to seek separate consent / approval of its shareholders for the alteration of the Memorandum Association of the Transferee Company as required under Sections 13, 61 and 64 of the Act and other applicable provisions of the Act.



PART IV

ACCOUNTING TREATMENT FOR THE AMALGAMATION

9. ACCOUNTING TREATMENT FOR THE AMALGAMATION

9.1. Accounting Treatment in the standalone and consolidated books of the Transferee Company

Notwithstanding anything else contained in the Scheme, the Transferee Company shall account for the amalgamation of the Transferor Company in its books of accounts in accordance with Pooling of Interest Method of accounting as laid down in Appendix C of Indian Accounting Standards ("Ind AS") 103 (Business Combinations of entities under common control) notified under Section 133 of the Act, under the Companies (Indian Accounting Standard) Rules, 2015, as may be amended from time to time, and the date of such accounting treatment would be in accordance with the applicable Ind AS. Accordingly, the financial information in the financial statements of the Transferee Company in respect of prior period will be restated as if the business combination had occurred from the beginning of the preceding period presented in the financial statements, irrespective of the actual date of the combination and such restatement shall not be considered or treated to be a revision of financial statements in terms of the provisions of Section 131 of the Act. However, if business combination had occurred after that date, the prior period information shall be restated only from that date;

- a) All the assets and liabilities recorded in the standalone books of the Transferor Company shall be transferred to and vested in the standalone books of the Transferee Company pursuant to the Scheme and shall be recorded by the Transferee Company at their carrying values as appearing in the consolidated books of account of the Transferee Company. No adjustments are made to reflect fair values or for recognition of any new assets or liabilities.
- b) The identity of the reserves of the Transferor Company shall be preserved and they shall appear in the standalone financial statements of the Transferee Company in the same form and manner, in which they appeared in the consolidated financial statements of the Transferee Company, and it shall be aggregated with the corresponding balance appearing in the financial statements of the Transferee Company.
- c) The investments in the equity share capital of the Transferor Company as appearing in the standalone books of accounts of the Transferee Company as on the Effective Date, shall stand cancelled.



- d) The Transferee Company shall issue and allot equity shares to the Eligible Shareholders of the Transferor Company, other than Transferee Company itself, in accordance with Clause 6 above and credit the face value of such equity shares to its share capital account. In the consolidated books of account, the non-controlling interest (NCI) shall stand cancelled upon the acquisition of NCI by Transferee Company by issuance of its own equity shares as consideration on the appointed date. The gain or loss on account of such acquisition at fair value i.e., the difference shall be credited to or adjusted in Other Equity.
- e) Pursuant to the amalgamation of the Transferor Company with the Transferee Company, the inter-company balances between the Transferee Company and the Transferor Company, if any, appearing in the books of the Transferee Company shall stand cancelled and there shall be no further obligation in that behalf.
- f) The financial statements of the Transferee Company will reflect the financial position on the basis of consistent accounting policies. In case of any difference in any of the accounting policies between the Transferor Companies and the Transferee Company, the accounting policies followed by the Transferee Company will prevail and impact of the same as on the Appointed Date will be quantified and adjusted in the reserves to ensure that the financial statements of the Transferee Company reflect the financial position on the basis of consistent accounting policy.
- g) The difference, if any, between the amount recorded as share capital issued plus additional consideration in the form of cash or other assets and the amount of share capital of the transferor and other accounting impacts discussed above in the standalone financial statements shall be transferred to Capital reserve, if credit, and should be presented separately from other capital reserves with disclosure of its nature and purpose in the notes. In case the difference being a debit balance, it will be adjusted against Retained earnings (to the extent available in the standalone books of Transferee Company) and if there are no reserves or inadequate reserves, to an amalgamation deficit reserve, with disclosure of its nature and purpose in the notes to the standalone financial statements.
- h) Any matter not dealt with hereinabove shall be dealt with in accordance with the requirement of applicable Ind AS.

9.2. Accounting Treatment in the books of the Transferor Company

As the Transferor Company shall stand dissolved without being wound up upon the Scheme becoming effective, hence there is no accounting treatment prescribed under this Scheme in the books of the Transferor Company.



PART V

DISSOLUTION OF THE TRANSFEROR COMPANY WITHOUT WINDING UP AND THE GENERAL TERMS AND CONDITIONS APPLICABLE TO THIS SCHEME OF AMALGAMATION AND OTHER MATTERS CONSEQUENTIAL AND INTEGRALLY CONNECTED THERETO

10. DISSOLUTION OF THE TRANSFEROR COMPANY

- 10.1. Subject to orders being passed by the NCLT under Section 232 of the Act, on the Scheme becoming effective in accordance with the provisions of the Act and the rules made there under, the Transferor Company shall stand dissolved, without going through the process of winding-up.

11. SAVING OF CONCLUDED TRANSACTIONS

- 11.1. Subject to the terms of this Scheme, the transfer and vesting of the Transferor Company under Clause 4 of this Scheme shall not affect any transactions or proceedings already concluded by the Transferor Company on or before the Appointed Date or concluded during the Transition Period (between the Appointed Date and the Effective Date), to the end and intent that the Transferee Company accepts and adopts all acts, deeds and things made, done and executed by the Transferor Company as acts, deeds and things made, done and executed by or on behalf of the Transferee Company.

12. CONDITIONALITY OF THE SCHEME

This Scheme is and shall be conditional upon and subject to:

- 12.1. Obtaining no-objection letter or observation letter from the Stock Exchanges in accordance with the Regulation 37 of the Listing Regulations and the SEBI Master Circular in respect of the Scheme (prior to filing the Scheme with the NCLT);
- 12.2. The Scheme being approved by the requisite majorities in number and value of such classes of persons including the respective members and/or creditors of the Transferor Company and Transferee Company as may be directed by the NCLT.
- 12.3. The Scheme being approved by Shareholders' resolutions of the Transferee Company and the Transferor Company through e-voting in terms of Para (10) (a) & (b) of Part-I (A) of the SEBI Master Circular; provided that the same shall be acted upon only if the votes cast by the public shareholders in favour of the proposal are more than the number of votes cast by the public shareholders against it.
- 12.4. The sanction of the Scheme by the NCLT or any other authority under Sections 230 to 232 of the Act of 2013.
- 12.5. Certified copy of the Order of the NCLT sanctioning the Scheme being filed with the Registrar of Companies, by the Transferor Company and the Transferee Company.



The requisite, consent, approval or permission of statutory or regulatory authorities, if any, which by law may be necessary for the implementation of this Scheme, being obtained.

13. APPLICATION TO THE NCLT

- 13.1. The Transferee Company and the Transferor Company shall, with all reasonable dispatch, make and file applications/petitions to the NCLT for sanctioning the Scheme, and for dissolution of the Transferor Company without being wound-up.

14. MODIFICATION OR AMENDMENTS TO THE SCHEME

- 14.1. The Transferee Company and the Transferor Company by their respective Board of Directors, or any person(s) or committee authorised/ appointed by them, may carry out or assent to any modifications/ amendments to the Scheme or to any conditions or limitations that the NCLT and/ or any other Government Authorities may deem fit to direct or impose or which may otherwise be considered necessary, desirable or appropriate by them (i.e., the Board of Directors or the person(s)/ committee). The Transferee Company and the Transferor Company by their respective Board of Directors, or any person(s) or committee authorised/ appointed by them, shall be authorised to take all such steps as may be necessary, desirable or proper to resolve any doubts, difficulties or questions whether by reason of any directive or orders of any Government / regulatory Authorities or otherwise howsoever arising out of or under or by virtue of the Scheme and / or any matter concerned or connected therewith.

- 14.2. In the event of any of the conditions that may be imposed by the NCLT or other authorities which the Transferor Company, and/ or the Transferee Company may find unacceptable for any reason, in whole or in part of the Scheme, then Transferor Company and/ or the Transferee Company are at liberty to withdraw the Scheme in whole or such part thereof and such withdrawal of a part of the Scheme will however, have no affect the other parts of the Scheme.

- 14.3. No changes in the Scheme will be made except those mandated by the NCLT / regulators / authorities, without specific written consent of the SEBI.

15. BINDING EFFECT

- 15.1. Upon the Scheme becoming effective, the same shall be binding on the Transferee Company and the Transferor Company and all concerned parties without any further act, deed, matter or thing.

16. EFFECT OF NON-RECEIPT OF APPROVALS

- 16.1. In the event any of the approvals or conditions enumerated in the Scheme are not being obtained or complied with, or for any other reason, the Scheme cannot be implemented, the Board of Directors of the Transferee Company and the Transferor Company shall by mutual agreement, waive such conditions as they consider appropriate to give effect, as far as possible, to this Scheme and failing such mutual agreement, or in case the Scheme is not sanctioned by the NCLT, the Scheme shall become null and void and each party shall bear and pay their respective costs, charges and expenses in connection with the Scheme.



17. COSTS, CHARGES AND EXPENSES

17.1. In the event of the Scheme being sanctioned by the NCLT, the Transferee Company shall bear and pay all costs, charges, expenses and taxes, including duties and levies in connection with the Scheme:



Annexure A

This annexure forms an integral part of the Scheme of Amalgamation of
Andhra Cements Limited (Transferor Company) with SAGAR CEMENTS LIMITED (Transferee Company)
Immovable Properties of Andhra Cements Limited (Transferor Company) are as below:

S.No	Regd. Sale/ Lease Deed, Date and Document No.	Survey No.	Location	Extent in Ac. of land
PONDUGALA LAND DETAILS				
1.	Sale Deed No. 3145 of 1984 dated August 09, 1984 registered with SRO Gurazala.	Survey No. 74/2	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.800
2.	Sale Deed No. 3146 of 1984 dated August 09, 1984 registered with SRO Gurazala.	Survey No. 61/B3, 61/B1	Railway siding Land -situated in Pondhugala Village, Guntur District.	1.040
3.	Sale Deed No. 3147 of 1984 dated August 09, 1984 registered with SRO Gurazala.	Survey No. 41, 42	Railway siding Land -situated in Pondhugala Village, Guntur District.	0.385
4.	Sale Deed No. 3148 of 1984 dated August 09, 1984 registered with SRO Gurazala.	Survey No. 41, 42	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.050
5.	Sale Deed No. 3149 of 1984 dated August 09, 1984 registered with SRO Gurazala.	Survey No. 61/B/1, 61/B/3	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.520
6.	Sale Deed No. 3150 of 1984 dated August 09, 1984 registered with SRO Gurazala.	Survey No. 78, 79/A	Railway siding Land-situated in Pondhugala Village, Guntur District.	
7.	Sale Deed No. 3155 of 1984 dated August 10, 1984 registered with SRO Gurazala.	Survey No. 78, 79A	Railway siding Land -situated in Pondhugala Village, Guntur District.	0.080
8.	Sale Deed No. 3179 of 1984 dated August 13, 1984 registered with SRO Gurazala.	Survey No. 41	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.235
9	Sale Deed No. 3181 of 1984 dated August 13, 1984 registered with SRO Gurazala.	Survey No. 79/A, 78	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.030
10.	Sale Deed No. 3182 of 1984 dated August 13, 1984 registered with SRO Gurazala.	Survey No. 76	Railway siding Land-situated in Pondhugala Village, Guntur District.	1.100
11.	Sale Deed No. 3183 of 1984 dated August 13, 1984 registered with SRO Gurazala.	Survey No. 58/3, 58/5	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.960
12.	Sale Deed No. 3204 of 1984 dated August 13, 1984 registered with SRO Gurazala.	Survey No. 75/A1, 75/A2, 75/A3, 75/B	Railway siding Land-situated in Pondhugala Village, Guntur District.	1.060



13.	Sale Deed No. 3205 of 1984 dated August 13, 1984 registered with SRO Gurazala.	Survey No. 75/A1, 75/A2, 75/A3, 75/B	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.270
14.	Sale Deed No. 3219 of 1984 dated August 13, 1984 registered with SRO Gurazala.	Survey No. 75/B	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.180
15.	Sale Deed No. 3220 of 1984 dated August 24, 1984 registered with SRO Gurazala.	Survey No. 73	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.040
16.	Sale Deed No. 3321 of 1984 dated August 24, 1984 registered with SRO Gurazala.	Survey No. 73	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.060
17.	Sale Deed No. 3327 of 1984 dated September 12, 1984 registered with SRO Gurazala.	Survey No. 72/D	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.250
18.	Sale Deed No. 3333 of 1984 dated September 14, 1984 registered with SRO Gurazala.	Survey No. 57, 58/3	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.710
19.	Sale Deed No. 3337 of 1984 dated September 17, 1984 registered with SRO Gurazala.	Survey No. 57	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.080
20.	Sale Deed No. 3341 of 1984 dated September 12, 1984 registered with SRO Gurazala.	Survey No. 72/D	Railway siding Land-situated in Pondhugala Village, Guntur District.	0.080
TOTAL				7.930
GAMALAPADU LAND DETAILS				
1.	Sale Deed No. 203 of 1979 dated February 19, 1979 registered with SRO, Gurazala.	Survey No. 543	Factory Area- (CCR and Pre Heater, Kiln) - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	2.090
2.	Sale Deed No. 263 of 1979 dated March 2, 1979 registered with SRO, Gurazala.	Survey Nos. 522/B, 523/B, 543 and 543/3	Labour Camp -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	9.180
3.	Sale Deed No. 205 of 1979 dated March 19, 1979 registered with SRO, Gurazala.	Survey Nos. 543 and 545/2	Factory Area-(CCR Pre Heater, Kiln)-situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	2.090
4.	Sale Deed No. 242 of 1979 dated February 27, 1979 registered with SRO, Gurazala.	Survey No. 531	Factory Area - Packing Plant -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	1.400
5.	Sale Deed No. 243 of 1979 dated February 27, 1979 registered with SRO, Gurazala.	Survey No. 531	Factory Area - packing Plant -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Palnadu Taluq, Guntur District.	1.400



6.	Sale Deed No. 564 of 1979 dated April 19, 1979 registered with SRO, Gurazala.	Survey Nos. 516/A1, 524/A1, 517, 570, 520/2, 536 and 537	Factory Area-Roads, Time Office, Security block, Weigh bridges-situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	5.375
		Survey Nos. 517 and 570:		
		Survey No. 520:		
		Survey Nos. 536 and 537:		
7.	Sale Deed No. 724 of 1979 dated May 5, 1979 registered with SRO, Gurazala.	Survey Nos. 536 and 537	Factory Area- old Admin Block-situated in Gamalapadu Village, Gamalapadu Panchayat, Palnadu Taluq, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	1.500
8.	Sale Deed No. 345 of 1979 dated March 26, 1979 registered with SRO, Gurazala.	Survey Nos. 536 and 537	Factory Area - Green Belt - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	1.500
9.	Sale Deed No. 513 of 1979 dated April 16, 1979 registered with SRO, Gurazala.	Survey Nos. 536 and 537	Factroy Area- EV station -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	3.060
10.	Sale Deed No. 519 of 1979 dated April 16, 1979 registered with SRO, Gurazala.	Survey Nos. 536 and 537	Factory Area -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	1.500
11.	Sale Deed No. 563 of 1979 dated April 19, 1979 registered with SRO, Gurazala.	Survey Nos. 516/A1, 524/A1, 517, 570, 520/2, 536 and 537	Factory Area, Roads, Labour Camp -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	5.375
		Survey Nos. 517 and 570		
		Survey No. 520/2		
		Survey Nos. 536 and 537		
12.	Sale Deed No. 149 of 1979 dated February 7, 1979 registered with SRO, Gurazala.	Survey No. 536	Factory Area- Canteen and Old admin Block - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	2.000
13.	Sale Deed No. 223 of 1979 dated February 21, 1979 registered with SRO, Gurazala.	Survey Nos. 536 and 537	Factory Area -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	1.030
14.	Sale Deed No. 245 of 1979 dated February 27, 1979 registered with SRO, Gurazala.	Survey No. 531	Factory Area - Packing Plant & DG House - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	1.400
15.	Sale Deed No. 281 of 1979 dated March 5, 1979 registered with SRO, Gurazala.	Survey Nos. 536 and 537	Factory Area -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	1.350
16.	Sale Deed No. 347 of 1979 dated March 26, 1979 registered with SRO, Gurazala.	Survey Nos. 536 and 537	Factory Area -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	1.750
17.	Sale Deed No. 433 of 1979 dated April 3, 1979 registered with SRO, Gurazala.	Survey No. 531	Packing Plant & DG House -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	1.400
18.	Sale Deed No. 1017 of 1998 dated May 29, 1998 registered with SRO, Gurazala.	Survey Nos. 560 and 561	Factory area- Vacant land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Dacheipalli Mandal, Guntur District.	0.190



19.	Sale Deed No. 1972 of 1997 dated October 14, 1997 registered with SRO, Gurazala.	Survey No. 563	Factory Area -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Dachehalli Mandal, Guntur District.	0.050
20.	Sale Deed No. 1973 of 1997 dated October 14, 1997 registered with SRO, Gurazala.	Survey No. 563	Factory Area - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Narsaraopeta Registration District, Guntur District.	0.054
21.	Sale Deed No. 350 of 1979 dated March 26, 1979 registered with SRO, Gurazala.	Survey Nos. (i) 601/1 and 392 (ii) 587 and 574/2	Vacant land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	2.070
		survey nos. 587 and 574/2:		
22.	Sale Deed No. 432 of 1979 dated April 3, 1979 registered with SRO, Gurazala.	Survey Nos. 516/B1 and 516/B3	Factory road and New weigh bridges - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	3.510
23.	Sale Deed No. 434 of 1979 dated April 3, 1979 registered with SRO, Gurazala.	Survey Nos. 527 and 510/4	Colony Area- A Type Quarters - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	2.290
24.	Sale Deed No. 439 of 1979 dated April 4, 1979 registered with SRO, Gurazala.	Survey Nos. 510/4 and 510/5-2	Colony Area- A Type Quarters -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	0.740
25.	Sale Deed No. 1184 of 1979 dated July 2, 1979 registered with SRO, Gurazala.	Survey Nos. 544/2, 545/4, 555 and 546	Factory area- RABH,Coal Yard -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	3.930
26.	Sale Deed No. 1864 of 1982 dated June 10, 1982 registered with SRO, Gurazala.	Survey Nos. 811, 812, 815 and 816	Factory Area- Crusher,Stockpile,Laterite Dump Area,Mines Office,Lime Stocker, Autoworkshop, Fabrication yard, Green belt - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	27.350
27.	Sale Deed No. 1865 of 1982 dated June 10, 1982 registered with SRO, Gurazala.	Survey Nos. 812, 813, 814, 815 and 816	laterite Dump Area,Mines Office,Lime Stocker, Autoworkshop, Fabrication yard, Green Belt area. Surface Water Tank, MCC room, WTP, - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	13.270
28.	Sale Deed No. 1866 of 1982 dated June 10, 1982 registered with SRO, Gurazala.	Survey Nos. 812, 813, 814, 815 and 816		22.990
29.	Sale Deed No. 1870 of 1982 dated June 11, 1982 registered with SRO, Gurazala.	Survey Nos. 814 and 816	Factory Area- CPP- Power Plant Surface Water Tank, MCC room, WTP,Green Belt area. - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	11.330
30.	Sale Deed No. 2116 of 1981 dated July 31, 1981 registered with SRO, Gurazala.	Survey Nos. 510/7/1B,2B and 510/8/1B	Colony area- D Type Quarters -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	2.390
31.	Sale Deed No. 2504 of 1981 dated August 31, 1981 registered with SRO, Gurazala.	Survey Nos. 510/7/B3 and 510/B2	Colony area- D Type Quarters -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	2.760
32.	Sale Deed No. 2507 of 1981 dated August 31, 1981 registered with SRO, Gurazala.	Survey Nos. 510/5/1B and 510/7/2	Green Belt Area -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District	2.440
33.	Sale Deed No. 204 of 1979 dated February 19, 1979 registered with SRO, Gurazala.	Survey Nos. 532/3 and 521	Vagan Trippler area -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	7.450
34.	Sale Deed No. 228 of 1979 dated February 22, 1979 registered with SRO, Gurazala.	Survey No. 510/4	Colony Green Belt area -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	2.320



35.	Sale Deed No. 300 of 1979 dated March 6, 1979 registered with SRO, Gurazala.	Survey Nos. 510/6/1, 510/6/2 and 510/6/3 :	Colony Area- FH-5 -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	2.1 00
36.	Sale Deed No. 346 of 1979 dated March 26, 1979 registered with SRO, Gurazala.	Survey No. 510/5/1C .	Colony Area Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District	1.4 10
37.	Sale Deed No. 365 of 1979 dated March 27, 1979 registered with SRO, Gurazala.	Survey Nos. 510/4 and 525/1	Colony Green Belt area, DB1 & DB2 -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	2.080
38	Sale Deed No. 439 of 1981 dated March 16, 1981 registered with SRO, Gurazala.	Survey Nos. 510/4 and 511	VIP guest House , FH-2 ,Colony Area- Green Belt -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	6.840
39.	Sale Deed No. 1023 of 1986 dated July 14, 1986 registered with SRO, Gurazala.	Survey No. 503/5	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District	1.400
40.	Sale Deed No. 1024 of 1986 dated July 14, 1986 registered with SRO, Gurazala.	Survey Nos. 447/1, 447/2, 447/3 s :	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District	0.600
41.	Sale Deed No. 1029 of 1986 dated June 24, 1986 registered with SRO, Gurazala.	Survey Nos. 448/2, 490/3 and 502/3	Railway siding Land - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	0.005
42.	Sale Deed No. 1031 of 1986 dated July 14, 1986 registered with SRO, Gurazala.	Survey No. 452	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District	0.160
43.	Sale Deed No. 1072 of 1986 dated July 25, 1986 registered with SRO, Gurazala.	Survey Nos. 447/1, 447/2, 447/3 and 450 s:	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	1.560
44.	Sale Deed No. 1270 of 1986 dated September 2, 1986 registered with SRO, Gurazala.	Survey Nos. 447/1, 447/2, 447/3 and 450	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	0.760
45.	Sale Deed No. 3178 of 1984 dated August 13, 1984 registered with SRO, Gurazala.	Survey No. 487/1	Railway siding Land - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	0.330
46.	Sale Deed No. 1096 of 1988 dated July 5, 1988 registered with SRO, Gurazala.	Survey Nos. 490/2 and 448/2	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachevall Mandal, Guntur District.	0.730
47.	Sale Deed No. 630 of 1989 dated May 25, 1989 registered with SRO, Gurazala.	Survey No. 507	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachevall Mandal, Guntur District.	0.830
48.	Sale Deed No. 3622 of 1987 dated October 9, 1987 registered with SRO, Gurazala.	Survey Nos. 448/2 and 490/1	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachevall Mandal, Guntur District	0.480
49.	Sale Deed No. 3218 of 1984 dated August 24, 1984 registered with SRO, Gurazala.	Survey No. 486	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachevall Mandal, Guntur District.	0.320
50.	Sale Deed No. 3332 of 1984 dated September 14, 1984 registered with SRO, Gurazala.	Survey Nos. 447/1, 447/3 and 450	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachevall Mandal, Guntur District	0.760
51.	Sale Deed No. 945 of 1986 dated June 24, 1986 registered with SRO, Gurazala.	Survey Nos. 448/2 and 490/3	railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachevall Mandal, Guntur District.	0.010



52.	Sale Deed No. 946 of 1986 dated June 24, 1986 registered with SRO, Gurazala.	Survey Nos. 447/1, 447/2, 447/3, 450 and 451	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	1.025
		Survey Nos. 447/1, 447/2, 447/3 and 450;		
53	Sale Deed No. 947 of 1986 dated June 24, 1986 registered with SRO, Gurazala.	Survey Nos. 448/2	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District	0.010
54.	Sale Deed No. 986 of 1986 dated July 3, 1986 registered with SRO, Gurazala.	Survey Nos. 447/1, 447/2, 447/3 and 450	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District	0.745
55.	Sale Deed No. 987 of 1986 dated July 3, 1986 registered with SRO, Gurazala.	Survey No. 451	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	0.160
56.	Sale Deed No. 988 of 1986 dated July 3, 1986 registered with SRO, Gurazala.	Survey Nos. 447/1, 447/2, 447/3 and 450	Railway siding Land - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	0.600
57.	Sale Deed No. 627 of 1989 dated May 31, 1989 registered with SRO, Gurazala.	Survey No. 507	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	0.830
58.	Sale Deed No. 628 of 1989 dated May 31, 1989 registered with SRO, Gurazala.	Survey Nos. 502	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	0.830
59.	Sale Deed No. 612 of 1989 dated May 29, 1989 registered with SRO, Gurazala.	Survey No. 507	railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	1.000
60.	Sale Deed No. 4878 of 1987 dated November 25, 1987 registered with SRO, Gurazala.	Survey Nos. 490/2 and 448/2	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District	1.500
61.	Sale Deed Doc. No. 5246 of 1987 dated December 12, 1987 registered with SRO, Gurazala.	Survey Nos. 448/1 and 490/1	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	1.100
62.	Sale Deed Doc. No. 1504 of 1988 dated August 9, 1988 registered with SRO, Gurazala.	Survey Nos. 448/1 and 490/1	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	1.100
63.	Sale Deed Doc. No. 272 of 1988 dated February 8, 1988 registered with SRO, Gurazala.	Survey Nos. 448/1 and 490/1	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District	1.100
64.	Sale Deed Doc. No. 3568 of 1987 dated October 8, 1987 registered with SRO, Gurazala.	Survey Nos. 449/1 and 490/1	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	1.500
65.	Sale Deed Doc. No. 4270 of 1987 dated October 21, 1987 registered with SRO, Gurazala.	Survey No. 503/7A	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	0.280
66.	Sale Deed Doc. No. 3872 of 1987 dated October 15, 1987 registered with SRO, Gurazala.	Survey No. 503/6A	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	0.110
67.	Sale Deed Doc. No. 4656 of 1987 dated November 17, 1987 registered with SRO, Gurazala.	Survey No. 452	Railway siding Land - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	0.260
68.	Sale Deed Doc. No. 4657 of 1987 dated November 17, 1987 registered with SRO, Gurazala.	Survey Nos. 447/1, 447/3 and 450	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachepalli Mandal, Guntur District.	0.520



69.	Sale Deed Doc. No. 5116 of 1987 dated December 21, 1987 registered with SRO, Gurazala.	Survey Nos. 448/2 and 490/2	Railway siding Land - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachehalli Mandal, Guntur District.	1.010
70.	Sale Deed Doc. No. 1475 of 1979 dated July 24, 1979 registered with SRO, Gurazala.	Survey No. 593	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachehalli Mandal, Guntur District	3.530
71.	Sale Deed Doc. No. 1648 of 1979 dated August 2, 1979 registered with SRO, Gurazala.	Survey Nos. 493 and 598	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachehalli Mandal, Guntur District	0.800
72.	Sale Deed Doc. No. 1649 of 1979 dated August 2, 1979 registered with SRO, Gurazala.	Survey Nos. 493 and 598	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachehalli Mandal, Guntur District	0.800
73.	Sale Deed Doc. No. 1819 of 1979 dated August 16, 1979 registered with SRO, Gurazala.	Survey Nos. 539, 510/6/1 and 510/6/2 s:	Colony area- C type and Annapurna and OTH Guest House -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	1.710
74.	Sale Deed Doc. No. 2262 of 1979 dated September 26, 1979 registered with SRO, Gurazala.	Survey Nos. 497, 498, 514 and 515	Lord Ganapthi and Durga matha Temple area - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District	1.850
75.	Sale Deed Doc. No. 2299 of 1979 dated October 10, 1979 registered with SRO, Gurazala.	Survey Nos. 510/6/1, 510/6/2 and 539	Colony area- D type quarters, STP -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District	2.240
76.	Sale Deed Doc. No. 388 of 1981 dated March 9, 1981 registered with SRO, Gurazala.	Survey Nos. 500 and 512	Colony Area- DB-1 & DB-2 -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District.	6.140
77	Sale Deed Doc. No. 2502 of 1988 dated December 6, 1988 registered with SRO, Gurazala.	Survey No. 503/7C	Railway siding Land - situated in: Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur District	1.150
78	Sale Deed Doc. No. 1582 of 1999 dated July 5, 1999 registered with SRO, Gurazala.	Survey Nos. 448/2 and 490/3	Railway siding Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachehalli Mandal, Guntur District	0.050
79.	Sale Deed Doc. No. 376 of 1979 dated March 30, 1979 registered with SRO, Gurazala.	Survey No. 525/2	Colony Area- A type Quarters -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Dachehalli Mandal, Guntur District.	2.000
80.	Sale Deed Doc. No. 383 of 1979 dated March 31, 1979 registered with SRO, Gurazala.	Survey No. 573	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	2.110
81.	Sale Deed Doc. No. 385 of 1979 dated March 31, 1979 registered with SRO, Gurazala.	Survey No. 573	Vacant Land - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	1.600
82.	Sale Deed Doc. No. 398 of 1979 dated April 2, 1979 registered with SRO, Gurazala.	Survey No. 569	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	2.680
83.	Sale Deed Doc. No. 399 of 1979 dated April 2, 1979 registered with SRO, Gurazala.	Survey Nos. 586/14 and 590	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	3.000
84.	Sale Deed Doc. No. 424 of 1979 dated April 3, 1979 registered with SRO, Gurazala.	Survey Nos. (i) 586/14 and 590 (ii) 588 and 574/1 Survey Nos. 588 and 574/1:	vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	4.590
85	Sale Deed Doc. No. 425 of 1979 dated April 3, 1979 registered with SRO, Gurazala.	Survey Nos. 588 and 574/1	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	1.120



86	Sale Deed Doc. No. 458 of 1979 dated April 9, 1979 registered with SRO, Gurazala.	Survey Nos. 591 and 592 :	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	2.180
87.	Sale Deed Doc. No. 460 of 1979 dated April 9, 1979 registered with SRO, Gurazala.	Survey Nos. 588 and 574/1	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	2.000
88.	Sale Deed Doc. No. 485 of 1979 dated April 11, 1979 registered with SRO, Gurazala.	Survey Nos. 593 and 572	Vacant Land - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	1.620
89.	Sale Deed Doc. No. 486 of 1979 dated April 11, 1979 registered with SRO, Gurazala.	Survey Nos. 593 and 572	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	0.820
90.	Sale Deed Doc. No. 487 of 1979 dated April 11, 1979 registered with SRO, Gurazala.	Survey Nos. 593 and 572	Vacant Land - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	2.000
91.	Sale Deed Doc. No. 491 of 1979 dated April 11, 1979 registered with SRO, Gurazala.	Survey Nos. 593 and 572	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	1.190
92.	Sale Deed Doc. No. 492 of 1979 dated April 11, 1979 registered with SRO, Gurazala.	Survey Nos. 593 and 572	vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	1.280
93.	Sale Deed Doc. No. 503 of 1979 dated April 12, 1979 registered with SRO, Gurazala.	Survey Nos. 494B, 596 and 597	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	2.000
94.	Sale Deed Doc. No. 504 of 1979 dated April 12, 1979 registered with SRO, Gurazala.	Survey Nos. (i) 494B, 596 and 597 (ii) 591 and 592	Vacant Land - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	4.890
95.	Sale Deed Doc. No. 505 of 1979 dated April 12, 1979 registered with SRO, Gurazala.	Survey Nos. 602, 603 and 586/13		6.170
96.	Sale Deed Doc. No. 537 of 1979 dated April 17, 1979 registered with SRO, Gurazala.	Survey Nos. (i) 494/B, 596 and 597 (ii) 591 and 592	Vacant Land - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	5.110
		Survey Nos. 591 and 592:		
97	Sale Deed Doc. No. 538 of 1979 dated April 17, 1979 registered with SRO, Gurazala.	Survey Nos. 494/B, 596 and 597	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	1.900
98	Sale Deed Doc. No. 570 of 1979 dated April 19, 1979 registered with SRO, Gurazala.	Survey No. 533	Factory Area- Cement Mill - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	5.000
99.	Sale Deed Doc. No. 649 of 1979 dated April 25, 1979 registered with SRO, Gurazala.	Survey No. 533	Factory Area- Clinker Silo - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	0.750
100.	Sale Deed Doc. No. 662 of 1979 dated April 26, 1979 registered with SRO, Gurazala.	Survey No. 600	vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	2.480
101.	Sale Deed Doc. No. 667 of 1979 dated April 27, 1979 registered with SRO, Gurazala.	Survey No. 524/A1	Factory Area -Labour camp -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	1.120
102.	Sale Deed Doc. No. 668 of 1979 dated April 27, 1979 registered with SRO, Gurazala.	Survey No. 515	Factory Area- Green Belt -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	1.120



103.	Sale Deed Doc. No. 701 of 1979 dated May 2, 1979 registered with SRO, Gurazala.	Survey Nos. 514, 498 and 497	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	2.810
104.	Sale Deed Doc. No. 721 of 1979 dated May 5, 1979 registered with SRO, Gurazala.	Survey Nos. 514, 498 and 497	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	2.820
105.	Sale Deed Doc. No. 723 of 1979 dated May 5, 1979 registered with SRO, Gurazala.	Survey Nos. 524/A1 and 515	Factory Area- Commercial Buildings -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	1.050
106.	Sale Deed Doc. No. 777 of 1979 dated May 15, 1979 registered with SRO, Gurazala.	Survey Nos. 540, 541, 542 and 545/1	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	1.180
107.	Sale Deed Doc. No. 778 of 1979 dated May 15, 1979 registered with SRO, Gurazala.	Survey Nos. 510/6/1 and 510/6/2	Colony Area -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	2.100
108.	Sale Deed Doc. No. 882 of 1979 dated May 31, 1979 registered with SRO, Gurazala.	Survey No. 515	Factory area -Green Belt -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	2.100
109.	Sale Deed Doc. No. 1142 of 1979 dated June 28, 1979 registered with SRO, Gurazala.	Survey No. 533	Factory Area- Coal yard -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	1.500
110.	Sale Deed Doc. No. 262 of 1979 dated March 2, 1979 registered with SRO, Gurazala.	Survey No. 533	Factory Area- Coal yard - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	4.000
111.	Sale Deed Doc. No. 321 of 1979 dated March 23, 1979 registered with SRO, Gurazala.	Survey Nos. 594 and 571	Vacant Land -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	3.130
112.	Sale Deed Doc. No. 240 of 1979 dated February 26, 1979 registered with SRO, Gurazala.	Survey No. 533	Factory Area- Coal yard -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	3.880
113.	Sale Deed Doc. No. 244 of 1979 dated February 27, 1979 registered with SRO, Gurazala.	Survey No. 525/1	Colony area - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	1.540
114.	Sale Deed Doc. No. 249 of 1979 dated February 27, 1979 registered with SRO, Gurazala.	Survey Nos. 519/2 and 520/2	Factory Area- Vacant Land and Lorry yard - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	6.140
		Survey No. 495:		
115.	Sale Deed Doc. No. 253 of 1979 dated February 28, 1979 registered with SRO, Gurazala.	Survey No. 525/1	Colony area -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	1.320
116.	Sale Deed Doc. No. 264 of 1979 dated February 28, 1979 registered with SRO, Gurazala.	Survey Nos. 526 and 527	Colony area- A & B type Quarters -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	5.000
117.	Sale Deed Doc. No. 266 of 1979 dated March 2, 1979 registered with SRO, Gurazala.	Survey Nos. 522/A and 523/A	Factory area- Switch Yard and Club House - situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	2.670
118.	Sale Deed Doc. No. 268 of 1979 dated March 2, 1979 registered with SRO, Gurazala.	Survey No. 533	Factory area- Cement Mill -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District	4.000
119.	Sale Deed Doc. No. 270 of 1979 dated March 3, 1979 registered with SRO, Gurazala.	Survey Nos. 522/C and 523/C	Factory area -situated in Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Palnadu Taluq, Guntur District.	2.650



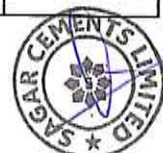
120.	Sale Deed Doc. No. 279 of 1979 dated March 5, 1979 registered with SRO, Guruzala.	Survey No. 532/1	Factory area -situated in Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Palnadu Taluq, Guntur District.	3.500
121.	Sale Deed Doc. No. 280 of 1979 dated March 5, 1979 registered with SRO, Guruzala.	Survey No. 532/1	Factory area -situated in Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Palnadu Taluq, Guntur District.	3.500
122.	Sale Deed Doc. No. 285 of 1979 dated March 5, 1979 registered with SRO, Guruzala.	Survey No. 528	Colony area- B type Quarters - situated in Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Palnadu Taluq, Guntur District	1.300
123.	Sale Deed Doc. No. 286 of 1979 dated March 5, 1979 registered with SRO, Guruzala.	Survey No. 524/A1	Factory Area -situated in Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Palnadu Taluq, Guntur District	1.180
124.	Sale Deed Doc. No. 288 of 1979 dated March 5, 1979 registered with SRO, Guruzala.	Survey Nos. 526 and 527	Colony area- A & B type Quarters -situated in Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Palnadu Taluq, Guntur District.	0.910
125.	Sale Deed Doc. No. 293 of 1979 dated March 5, 1979 registered with SRO, Guruzala.	Survey No. 533	Factory Area -situated in Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Palnadu Taluq, Guntur District.	0.750
126.	Sale Deed Doc. No. 299 of 1979 dated March 6, 1979 registered with SRO, Guruzala.	Survey Nos. 541 and 542	Factory Area- Fabrication yard -situated in Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Palnadu Taluq, Guntur District	1.000
127.	Sale Deed No. 18 of 1979 dated January 04, 1979 registered with SRO Guruzala.	Survey No. 569	Vacant Land -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Guntur District.	3.000
128.	Sale Deed No. 148 of 1979 dated February 07, 1979 registered with SRO Guruzala.	Survey No. 525/2	Colony Area -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Palnadu taluq, Guntur District.	1.910
129.	Sale Deed No. 154 of 1979 dated February, 09, 1979 registered with SRO Guruzala	Survey No. 529 and 530	Colony area- B type Quarters -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Guntur District.	1.530
130.	Sale Deed No. 155 of 1979 dated February, 09, 1979 registered with SRO Guruzala	Survey No. 529 and 530	Colony area- B type Quarters -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Guntur District.	1.530
131.	Sale Deed No. 156 of 1979 dated February, 12, 1979 registered with SRO, Guruzala	Survey No. 534 and 535	Factory Area- Main Stores, New Admin Block - Gamalapadu village, Gamalapadu Pachayat, Guruzala Sub-Registrar, Guntur District	1.790
132.	Sale Deed no. 158 of 1979 dated February 12, 1979 registered with SRO, Guruzala.	Survey No. 529 and 530	Colony Area- Children Park & Factory vacant Land -Gamalapadu village, Gamalapadu Pachayat, Guruzala Sub-Registrar, Guntur District.	3.550
133.	Sale Deed no. 159 of 1979 dated February 12, 1979 registered with SRO, Guruzala.	Survey No. 530	Factroy Area- Green belt -Gamalapadu village, Gamalapadu panchayat, Guruzala Sub-Registrar, Guntur District	1.340
134.	Sale Deed No. 161 of 1979 dated February 12, 1979 registered with SRO, Guruzala.	Survey No. 534 and 535	Factory Area- CCR building and Vacant Land - Gamalapadu village, Gamalapadu panchayat, Guruzala Sub-Registrar, Guntur District.	1.790
135.	Sale Deed No. 162 of 1979 dated February 12, 1979 registered with SRO, Guruzala.	Survey No. 529	Colony area- B type Quarters -Gamalapadu village, Gamalapadu Panchayat, Guruzala Sub-Registrar, Guntur District	4.400
136.	Sale Deed No. 165 of 1979 dated February 12, 1979 registered with SRO, Guruzala.	Survey No. 542 and 545/1	Factory Area- Store Dumping yard - Gamalapadu village, Gamalapadi panchayat, Guruzala Sub-Registrar, Guntur District.	2.050



137.	Sale Deed no. 190 of 1979 dated February 16, 1979 registered with SRO, Guruzala	Survey No. 538	Colony area- FH-4, FH-5 -Gamalapadu village, Gamalapadi panchayat, Guruzala Sub-Regisrar, Guntur District.	3.440
138.	Sale Deed no 191 of 1979 dated February 16 1979	Survey No. 534,535	New Admin block and store -Gamalapadu village, Gamalapadi panchayat, Guruzala Sub-Regisrar, Guntur District	1.790
139.	Sale Deed no 207 of 1979 February 19, 1979	Survey No. 522/C, 523/C	Factory Area- ElectricitySwitch yard - Gamalapadu village, Gamalapadi panchayat, Guruzala Sub-Regisrar, Guntur District	2.200
140.	Sale Deed no 209 of 1979 February 19, 1979	Survey No. 517,570	Vacant Land -Gamalapadu village, Gamalapadi panchayat, Guruzala Sub-Regisrar, Guntur District	2.850
141.	Sale Deed no 217 of 1979 February 21, 1979	Survey No. 522D,523D,524B	Facvtory area- labour camp -Gamalapadu village, Gamalapadi panchayat, Guruzala Sub-Regisrar, Guntur District	2.520
142.	Sale Deed no 218 of 1979 February 21, 1979	Survey No. 545/3 544/1	Factory area- Rawmill and silos -Gamalapadu village, Gamalapadi panchayat, Guruzala Sub-Regisrar, Guntur District	2.760
143.	Sale Deed no 220 of 1979 February 21, 1979	Survey No. 545/3 554/1	Factory area- Rawmill -Gamalapadu village, Gamalapadi panchayat, Guruzala Sub-Regisrar, Guntur District	2.760
144.	Sale Deed no 221 of 1979 February 21, 1979	Survey No. 523/D 524/B	Factory area -Gamalapadu village, Gamalapadi panchayat, Guruzala Sub-Regisrar, Guntur District	2.510
145.	Sale Deed no 224 of 1979 February 22, 1979	Survey No. 526	Colony Area Vacant Land -Gamalapadu village, Gamalapadi panchayat, Guruzala Sub-Regisrar, Guntur District	2.740
146.	Sale Deed no 237 of 1979 February 26, 1979	Survey No. 538	Colony area -Gamalapadu village, Gamalapadi panchayat, Guruzala Sub-Regisrar, Guntur District	0.860
147.	Sale Deed no 238 of 1979 February 26, 1979	Survey No. 538 s:	Colony area -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Regisrar, Guntur District.	0.870
148.	Sale Deed no 239 of 1979 February 26, 1979	Survey No. 526	Colony area -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Regisrar, Guntur District.	1.830
149.	Sale Deed no 241 of 1979 February 26, 1979	Survey No.526	Colony area -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Regisrar, Guntur District	1.830
150.	Sale Deed no 320 of 1979 March 23, 1979	Survey No. 392 and 601/2	vacant Land -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Regisrar, Guntur District.	2.780
151.	Sale Deed no 322 of 1979 March 23, 1979	Survey No. 494/A	Vacant Land -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Regisrar, Guntur District	2.550
152.	Sale Deed no 323 of 1979 March 23, 1979	Survey No. 532/2	Factory area- Coal Yard -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Regisrar, Guntur District.	1.830
153.	Sale Deed no 324 of 1979 March 23, 1979	Survey No.522/A, 523/A	Factory area -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Regisrar, Guntur District.	2.670
154.	Sale Deed no 327 of 1979 March 23, 1979	Survey No.494/A, 496/1 ,516/C1, 516/C3, 516/D and 518	PST and SBT Office Lorry yard and vacant Land -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Regisrar, Guntur District.	5.890
155.	Sale Deed no 332 of 1979 March 23, 1979	Survey No. 592	vacant Land -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Regisrar, Guntur District.	2.180
156.	Sale Deed no 333 of 1979 March 23, 1979	Survey No.589	vacant Land -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Regisrar, Guntur District	5.080
157.	Sale Deed no 334 of 1979 March 23, 1979	Survey No.499, 513, 510/6 ,510/6-2and 528	Colony Temple area -Gamalapadu Village, Gamalapadu Panchayat, Guruzala Sub-Regisrar, Guntur District	5.760



158.	Sale Deed no 358 of 1979 March 26, 1979	Survey No.602,603,586/13	vacant Land -Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub- Registrar, Guntur District.	6.1 70
159.	Sale Deed no 362 of 1979 March 27, 1979	Survey No.515	Factory area - Green belt -Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub- Registrar, Guntur District	1.1 50
160.	Sale Deed no 363 of 1979 March 27, 1979	Survey No.516A1 ,516A3 ,,537,570 and 595	Factory Area- Ele Substation, Industrial Canteen -Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub-Registrar, Guntur Distric	7.6 80
161.	Sale Deed no 367 of 1979 March 27, 1979	Survey No.539, 540 ,542 s:	Colony Area -Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub- Registrar, Guntur District.	6.0 10
162.	Sale Deed no 371 of 1979 March 27, 1979	Survey No.528,513,499	Colony Area -Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub- Registrar, Guntur District.	6.3 80
163.	Sale Deed no 372 of 1979 March 30, 1979	Survey No.586/15	Vacant Land - Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub- Registrar, Guntur District	2.000
164.	Sale Deed no 373 of 1979 March 30, 1979	Survey No.573	vacant Land -Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub- Registrar, Guntur District	2.8 10
165.	Sale Deed no 374 of 1979 March 30, 1979	Survey No.574/1,588	vacant Land -Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub- Registrar, Guntur District.	3.0 80
166.	Sale Deed no 375 of 1979 March 30, 1979	Survey No.586/15	vacant Land -Gamalapadu Village, Gamalapadu Panchayat, Gurazala Sub- Registrar, Guntur District.	2.5 20
TOTAL				438.009
RAMAPURAM LAND DETAILS				
1.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 532/4A, 532/4C, 531/3A, 531/3C, 312/10-1 and 312/10-3	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	1.640
2.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 532/4A, 532/4C, 531/3A, 531/3C, 312/10-1 and 312/10-3	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	1.640
3.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 532/4A, 532/4C, 531/3A, 531/3C, 312/10-1 and 312/10-3	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	2.440
4.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 299/1A, 292/4, 296 and 297	Out Side Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	2.470
5.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 271/9 and 312/22	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	1.270
6.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 530/3 and 533/3	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	2.210
7.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 312/12-2, 312/13-1, 312/13- 3, 312/18-1, 312/18-3 and 312/18-5	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	2.970
8.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 312/11, 524/2-A and 524/2- C	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	1.960
9.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 312/9C-2	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	1.080



10.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 530/1 and 533/1	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	4.090
11.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. (i) 299/3 and 305/3-1; and (ii) 298, 299/1-A, 292/4, 296 and 297 a Survey Nos. 299/3 and 305/3-1 Survey Nos. 298, 299/1-A, 292/H, 296 and 297	out Side Mining land - situated in Ramapuram Village, Dachepalli Mandal, Guntur District	4.220
12.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 299/4	Out Side Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	0.750
13.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 530/3 and 533/3	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	1.000
14.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 312/9C/1B/1A	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	1.820
15.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 312/19/1 and 312/19/3	Mining land - situated in Ramapuram Village, Dachepalli Mandal, Guntur District	0.950
16.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 334/C5	Out Side Mining land - situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	1.680
17.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 334/C3 and 312/3/2 :	Out Side Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	4.560
18.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 525/2A1 and 525/2C	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	2.050
19.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 83 and 84	out Side Mining land - situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	1.380
20.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 312/9B	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	3.250
21.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey Nos. 312/3/3s and 312/7/3A	Out Side Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	2.360
22.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 312/17/1B/1	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	1.810
23.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 529/2	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	2.600
24.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 531/2B	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	1.180
25.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 528/1	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	0.990



26.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 526/2	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District.	2.880
27.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 528/3	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	2.140
28.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 523/2A	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	2.160
29.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 531/B	Mining land - situated in Ramapuram Village, Dachepalli Mandal, Guntur District	0.900
30.	Sale Deed No. 1277 of 2001 dated June 20, 2001 registered with SRO, Gurazala.	Survey No. 312/17/1B/4	Mining land -situated in Ramapuram Village, Dachepalli Mandal, Guntur District	2.180
31.	Sale Deed No. 1503 of 2017 dated May 2, 2017 registered with SRO, Gurazala.	Survey No.312/2-B and 312/2-A	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	1.090
32.	Sale Deed No. 1504 of 2017 dated May 2, 2017 registered with SRO, Gurazala.	Survey No.312/2-C	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	1.300
33.	Sale Deed No. 1550 of 2017 dated May 4, 2017 registered with SRO, Gurazala.	Survey No.312/2-D	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	1.000
34.	Sale Deed No. 1670 of 2017 dated May 12, 2017 registered with SRO, Gurazala	Survey No.312/5-D	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	1.640
35.	Sale Deed No. 4287 of 2015 dated May 8, 2015 registered with SRO, Gurazala	Survey No.312/2-B	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	1.530
36.	Sale Deed No. 4288 of 2015 dated May 8, 2015 registered with SRO, Gurazala.	Survey No.312/2-B	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	1.530
37.	Sale Deed No. 6819 of 2023 dated September 14, 2023 registered with SRO, Gurazala.	Survey No.312/5-A	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	1.820
38.	Sale Deed No. 6820 of 2023 dated September 14, 2023 registered with SRO, Gurazala.	Survey No.312/5-A and 312/6A	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	1.780
39.	Sale Deed No. 7052 of 2015 dated December 05, 2015 registered with SRO, Gurazala.	Survey No.312/1-A and 312/5-B	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	1.640
40.	Sale Deed No. 7053 of 2015 dated December 05, 2015 registered with SRO, Gurazala	Survey No.312/5-A	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	0.690
41.	Sale Deed No. 7054 of 2015 dated December 05, 2015 registered with SRO, Gurazala.	Survey No.312/5-A and 312/6-B	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	0.710
42.	Sale Deed No. 7500 of 2023 dated October 11, 2023 registered with SRO, Gurazala.	Survey No.312/5-C and 312/5D	Ramapuram Village, Dachepalli Mandal, Palnadu (Old Guntur) District	1.090
TOTAL				78.450



VISAKHAPATNAM LAND DETAILS				
1	Sale Deed No. 503 of 1991 dated May 08, 1991 registered with SRO Gopalapatnam Vishakhapatnam	Survey No. 68/4 (Part)	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.140
2	Sale Deed No. 504 of 1991 dated May 08, 1991 registered with SRO Gopalapatnam Vishakhapatnam	Survey No. 68/4 (Part)	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.060
3	Sale Deed No. 1815 of 1996 dated May 14, 1992 registered with SRO Gopalapatnam, Vishakhapatnam	survey No. 69/20A, 20B & 20C	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.140
4	Sale Deed No. 1816 of 1996 dated May 14, 1992 registered with SRO Gopalapatnam, Vishakhapatnam.	Survey No. 70/8, 69/20B (Part) and 69/20C (Part)	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.090
5	Sale Deed No. 3060 of 1990 dated November 19, 1990 registered with Joint SRO Vishakhapatnam.	Survey No. 69/4 (Part)	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.070
6	Sale Deed No. 3062 of 1990 dated November 15, 1990 registered with Joint SRO Vishakhapatnam	Survey No. 69/10 and 69/12	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.290
7	Sale Deed No. 3063 of 1990 dated November 15, 1990 registered with Joint SRO Vishakhapatnam	Survey No. 69/16	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.150
8	Sale Deed No. 3064 of 1990 dated November 13, 1990 registered with SRO Vishakhapatnam.	Survey No. 69/14, 69/25A and 68/9 (Part)	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.500
9	Sale Deed No. 3065 of 1990 dated November 15, 1990 registered with SRO Vishakhapatnam.	Survey No. 69/2 and 69/7	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.130
10	Sale Deed NO. 3067 of 1990 dated November 15, 1990 registered with SRO Vishakhapatnam	Survey No. 69/3	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.190
11	Sale Deed No. 3068 of 1990 dated November 15, 1990 registered with SRO Vishakhapatnam.	Survey No. 69/19	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.310
12	Sale Deed No. 3069 of 1990 dated November 14, 1990 registered with SRO Vishakhapatnam.	Survey No. 67/1B, 67/1F, 67/1G, 67/1H, 67/1I and 68/3	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.910
13	Sale Deed No. 3070 of 1990 dated November 14, 1990 registered with SRO Vishakhapatnam	Survey No. 67/1C, 67/1D, 67/1H, 67/1I, 67/1G and 68/3	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.700
14	Sale Deed No. 3136 of 1990 dated November 13, 1990 registered with SRO Vishakhapatnam.	Survey No. 67/3 and 67/34	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.580
15	Sale Deed No. 3137 of 1990 dated November 13, 1990 registered with SRO Vishakhapatnam	Survey No. 69/9 and 69/15	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.460
16	Sale Deed No. 3138 of 1990 dated November 14, 1990 registered with SRO Vishakhapatnam.	Survey No. 68/2	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.620
17	Sale Deed No. 3140 of 1990 dated November 19, 1990 registered with SRO Vishakhapatnam.	Survey No. 69/4 (Part)	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.070
18	Sale Deed No. 3315 of 1990 dated December 3, 1990 registered with SRO Vishakhapatnam	Survey No. 69/8	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	1.240
19	Sale Deed No. 3316 of 1990 dated December 3, 1990 registered with SRO Vishakhapatnam	Survey No. 69/17, 69/18 68/1A, 68/1B and 68/1C	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	1.050
20	Sale Deed No. 4094 of 1979 dated June 1, 1979 registered with SRO Vishakhapatnam	Survey No. 72/1A, 72/4C and 72/4H	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.000



21	Sale Deed No. 4096 of 1979 dated June 01, 1979 registered with SRO Visakhapatnam.	Survey No. 72/5A, 72/5G and 72/5O	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.460
22	Sale Deed No. 4097 of 1979 dated June 01, 1979 registered with SRO Visakhapatnam.	Survey No. 72/5D and 72/5F	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.260
23	Sale Deed No. 4098 of 1979 dated June 01, 1979 registered with SRO Visakhapatnam.	Survey No. 72/5E and 72/5N	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.260
24	Sale Deed No. 4099 of 1979 dated June 01, 1979 registered with SRO Visakhapatnam.	Survey No. 72/5B, 72/5H, 72/5J and 72/5L	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.230
25	Sale Deed No. 4100 of 1979 dated June 01, 1979 registered with SRO Visakhapatnam.	Survey No. 72/5C, 72/5I, 72/5K and 72/5M	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.230
26	Sale Deed No. 4327 of 1978 dated July 11, 1978 registered with SRO Visakhapatnam.	Survey No. 67/1	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	1.110
27	Sale Deed No. 4429 of 1979 dated June 1, 1979 registered with SRO Visakhapatnam.	Survey No. 72/4H, K, L 72/4 I, J, and 72/4 (Part)	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.790
28	Sale Deed No. 4431 of 1979 dated June 1, 1979 registered with SRO Visakhapatnam.	Survey No. 72/4V	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.200
29	Sale Deed No. 4432 of 1979 dated June 1, 1979 registered with SRO Visakhapatnam.	Survey No. 72/4 W & X	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.090
30	Sale Deed No. 4572 of 1977 dated December 23, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 67/2	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	3.050
31	Sale Deed No. 4573 of 1977 dated December 23, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 66/12	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.680
32	Sale Deed No. 4574 of 1977 dated December 23, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 67/1P	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	2.500
33	Sale Deed No. 4575 of 1977 dated December 23, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 67/1P	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.500
34	Sale Deed No. 4576 of 1977 dated December 23, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 66/6	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	3.200
35	Sale Deed No. 4577 of 1977 dated December 23, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 65/21 and 65/23	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.090
36	Sale Deed No. 4578 of 1977 dated December 23, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 66/9	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.930
37	Sale Deed No. 4580 of 1977 dated December 23, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 66/8 and 66/11	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.800
38	Sale Deed No. 4581 of 1977 dated December 23, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 66/7 and 66/10	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	1.360
39	Sale Deed No. 4594 of 1977 dated December 24, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 65/15	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.010
40	Sale Deed No. 4596 of 1977 dated December 24, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 65/18, 65/20, 65/22 and 65/25	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	1.130
41	Sale Deed No. 4597 of 1977 dated December 24, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 65/13	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	1.140
42	Sale Deed No. 4598 of 1977 dated December 24, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 65/17	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.050



43	Sale Deed No. 4644 of 1977 dated December 26, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 65/9 & 65/11	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.310
44	Sale Deed No. 4645 of 1977 dated December 26, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 65/16	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.030
45	Sale Deed No. 4676 of 1977 dated December 16, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 66/2 & 66/4	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	1.100
46	Sale Deed No. 4678 of 1977 dated December 16, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 65/6, 65/12 & 65/26	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.880
47	Sale Deed No. 4680 of 1977 dated December 19, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 65/19, 65/24, 65/27 & 65/28	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	2.000
48	Sale Deed No. 4681 of 1977 dated December 19, 1977 registered with Joint SRO Visakhapatnam.	Survey No. 65/29, 66/1, & 66/3	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.660
49	Sale Deed No. 4095 of 1979 dated June 01, 1979 registered with Joint SRO Visakhapatnam.	Survey No. 74/1	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.530
50	Sale Deed No. 4428 of 1979 dated June 01, 1979 registered with Joint SRO Visakhapatnam.	Survey No. 72(Part)	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.960
51	Sale Deed No. 4430 of 1979 dated June 01, 1979 registered with Joint SRO Visakhapatnam.	Survey No. 74/2(Part)	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.320
52	Sale Deed No. 3139 of 1990 dated November 14, 1990 registered with SRO Vishakhapatnam	Survey No. 68/5,69/1, 69/6 and 70/10	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	1.170
53	Sale Deed No. 502 of 1991 dated May 8, 1991 registered with SRO Vishakhapatnam	Survey No. 68/4 (Part)	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.280
54	Sale Deed No. 3061 of 1990 dated November 16, 1990 registered with SRO Vishakhapatnam	Survey No. 69/5	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.140
55	Sale Deed No. 3314 of 1990 dated November 14, 1990 registered with SRO Vishakhapatnam	Survey Nos. 67/1A, 67/1E 67/1J (Part) and 67/1G (Part)	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.780
56	Sale Deed No. 4637 of 1977 dated December 26, 1977 registered with SRO Vishakhapatnam	Survey Nos. 63/5 and 63/7	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.120
57	Sale Deed No. 4638 of 1977 dated December 26, 1977 registered with SRO Vishakhapatnam	Survey Nos. 63/6, 63/11 and 63/2	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.300
58	Sale Deed No. 4640 of 1977 dated December 26, 1977 registered with SRO Vishakhapatnam	Survey No. 63/4	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.400
59	Sale Deed No. 4642 of 1977 dated December 26, 1977 registered with SRO Vishakhapatnam	Survey No. 63/3	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.390
60	Sale Deed No. 4643 of 1977 dated December 26, 1977 registered with SRO Vishakhapatnam	Survey Nos. 63/5 and 63/8	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.130
61	Sale Deed No. 11110 of 1982 dated November 29, 1977 registered with SRO Vishakhapatnam	Survey No. 68/12	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	5.140
62	Sale Deed No. 4593 of 1977 dated December 24, 1977 registered with SRO Vishakhapatnam	Survey No. 65/1, 65/7 and 65/10	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	1.630



63	Sale Deed No. 4595 of 1977 dated December 24, 1977 registered with SRO Vishakhapatnam	Survey No. 65/2, 65/3, 65/4, 65/5, 66/13, 66/14 and 66/15	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	1.460
64	Sale Deed No. 4639 of 1977 dated December 26, 1977 registered with SRO Vishakhapatnam	Survey No. 63/9	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.260
65	Sale Deed No. 4641 of 1977 dated December 26, 1977 registered with SRO Vishakhapatnam	Survey No. 63/10	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	0.290
66	Sale Deed No. 4675 of 1977 dated December 12, 1977 registered with SRO Vishakhapatnam	Survey No. 64/1	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	6.140
67	Sale Deed No. 4677 of 1977 dated December 16, 1977 registered with SRO Vishakhapatnam	Survey Nos. 64/2 and 64/3	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	1.020
68	Sale Deed No. 4679 of 1977 dated December 19, 1977 registered with SRO Vishakhapatnam	Survey Nos. 64/4 and 64/5	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	3.010
69	Copy of A.P. Memo No. 1680/Q1/78-5 dated 04-01-1979 & Visakhapatnam District Collector's Land Alienation proceedings vide. Rc. No. 2307/81 B2 dated 16-04-1981	Survey Nos. 63/1, 65/14, 66/5, 67/5 & 6, 76/1A, 81, 82, 83 and 84	Porlupalem Panchayat, Porlupalem Village, Vishakhapatnam Taluk & District	49.860

TOTAL

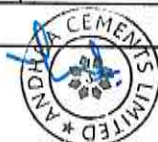
107.080

GAMALAPADU & RAMAPURAM MINING LANDS

1	Lease Deed Doc No. 2684 of 2000 dated August 17, 2000 Lease Deed Doc. No. 1856 of 2001 dated September 24, 2001	Survey Nos. 611/18 (P)	Mining lease lands at Gamalapadu Village (420.62 acres) --All that tract of lands situated in Gamalapadu village, Dacheipalli Mandal, Gurazala Sub-Registrar Office, Guntur Registration District, in the state of Andhra Pradesh	420.620
1	Lease Deed Doc. No. 358 of 2004 dated April 2, 2004 Government of Andhra Pradesh Order G.O.Ms.No.1013, Ind & Com (M.II) Dept. dated October 05, 1977 Government of Andhra Pradesh Order, G.O.Ms.No.296, Ind & Com (M.II) Dept. dated May 30, 2000 Government of Andhra Pradesh Order, G.O.Ms. No. 417 Ind & Com (M.II) Dept. dated July 31, 2001 Government of Andhra Pradesh Order, G.O.Ms.No.318, Ind & Com (M.II) Dept. dated October 29, 2003 Government of Andhra Pradesh Order, G.O.M.s. No. 177 dated December 18, 2017	Survey Nos. 260/1A, 260/1B/2B, 271/9, 312/17 and 312/1 to 458/6-3 1. Survey Nos. 260/1A, 260/1B, 270, 307, 310/5 2. Survey Nos. 271/9, 312/17, 520, 521 etc: 3. Survey Nos. 312/1 to 458/6-3: 450/15B, 450/15C	Mining land - situated in Ramapuram village, Dacheipalli Mandal, Guntur District, in the state of Andhra Pradesh bearing	472.690

MINING LAND -TOTAL

893.310



**Fair Share Exchange Ratio
in relation to the 'Scheme of Amalgamation'**

June 2026



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HO
The Ruby, Level 9, North West Wing
Senapati Bapat Marg, Dadar (W),
Mumbai 400028, INDIA

Ref. No.: SKS/Jun5-109/2026

June 05, 2026

To,
The Board of Directors
Sagar Cements Limited
Plot No 111, Road No 10, Jubilee Hills
Hyderabad, Telangana, India - 500033

The Board of Directors
Andhra Cements Limited
Plot No 111, Road No 10, Jubilee Hills
Hyderabad, Telangana, India - 500033

Dear Sir(s)/Madam(s),

Subject: Recommendation of Fair Share Exchange Ratio in relation to the Proposed Scheme of Amalgamation between Sagar Cements Limited ('Sagar Cements' or 'SCL' or 'Transferee Company') and Andhra Cements Limited ('Andhra Cements' or 'ACL' or 'Transferor Company') and their respective shareholders under Sections 230 to 232 of the Companies Act, 2013.

We, BDO Valuation Advisory LLP ('BDO Val' or 'We' or 'Us') bearing LLP identity no. AAN 9463, have been appointed by Sagar Cements Limited ('Sagar' or 'SCL' or 'Transferee Company') and Andhra Cements Limited ('Andhra Cements' or 'ACL' or 'Transferor Company') (hereinafter SCL and ACL collectively referred to as 'the Client / Clients' or 'the Companies' or 'You') vide engagement letter dated May 05, 2026 bearing reference number SKS/May51/2026 to recommend the Fair Share Exchange Ratio for the amalgamation of the Transferor Company with and into Transferee Company, on a going concern basis, as per the Proposed Scheme of Amalgamation between SCL & ACL and their respective shareholders under sections 230 to 232 of the Companies Act, 2013 ('the Act'), read with applicable provisions of the Income Tax Act ('the Proposed Scheme' or 'the Scheme').

The cut-off date for the present valuation exercise has been considered as at March 31, 2026 ('the Valuation Date') and the market parameters have been considered till June 4, 2026, as available from databases. The attached report details the valuation methodologies, calculations and conclusions with respect to this valuation.

We hereby confirm that we have no present or planned future interest in the Companies except to the extent of our appointment as a registered valuer for this Report.

We have considered the valuation base as 'Fair Value' and the premise of value is 'going concern' for estimating the value of the Companies. We hereby confirm that the valuation is carried out as per International Valuation Standards, 2025 ('IVS'), issued by International Valuation Standards Council ('IVSC'). Any change in the valuation base or the premise could have a significant impact on the outcome of the valuation exercise, and therefore, this Report.



A summary of the analysis is presented in the accompanying Report, as well as description of the methodologies and procedures we used, and the factors we considered in formulating our opinion.

We believe that our analysis must be considered as a whole. Selecting portion of our analysis or the factors we considered, without considering all factors and analysis together could create a misleading view of the process underlying the valuation conclusions. The preparation of valuation is a complex process and is not necessarily susceptible to partial analysis or summary description. Any attempt to do so could lead to undue emphasis on any particular factor or analysis.

This letter should be read in conjunction with the attached report.

For BDO Valuation Advisory LLP
IBBI Regn No.: IBBI/RV-E/02/2019/103

SUNIL SAINI



VRN: IOVRVF/BDO/2026-2027/7169

Name: Sunil Kumar Saini

Designation: Partner

IBBI Regn No.: IBBI/RV/06/2018/10385

Securities or Financial Assets



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1. Brief Background of the Companies

Sagar Cements Limited ('Sagar Cements' or 'SCL' or 'Transferee Company')

- 1.1. Sagar Cements Limited ('Sagar Cements' or 'SCL' or 'Transferee Company') is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. It is having Company Identification Number ('CIN') as L26942TG1981PLC002887 and registered office located at Plot No.111, Road No.10, Jubilee Hills, Hyderabad, Telangana, India, 500033.
- 1.2. The Transferee Company is engaged in the business of manufacture and sale of cement. It offers ordinary Portland, Portland Pozzolana, sulphate resistant Portland, composite cement, and Portland slag cement, as well as ground granulated blast furnace slag.
- 1.3. The equity shares of SCL are listed on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE').
- 1.4. The authorized, issued, subscribed and paid-up share capital of Transferee Company as on March 31, 2026, is as under:

Particulars	INR Mn
<u>Authorized Share Capital</u>	
1,24,75,00,000 equity shares of INR 2/- each	2,495.0
4,30,00,00,000 preference shares of INR 10/- each	430.0
<hr/>	
<u>Issued Subscribed & Fully Paid-up Share Capital</u>	
13,07,07,548 equity shares of INR 2/- each	261.4
Total	261.4

Based on the information available as of the Report Date, we understand that there has been no change in the share capital of SCL.

- 1.5. The Transferee Company is the holding company of the Transferor Company and as of the Valuation Date, holds 75.0% of the paid-up share capital of the ACL (basis paid up and subscribed share capital).
- 1.6. Further, SCL also holds 65.0% stake in Sagar Cements (M) Private Limited ('Sagar M' or 'SCMPL') on a fully diluted basis which is an operational company and engaged in the business of cement manufacturing.

Andhra Cements Limited ('Andhra Cements' or 'ACL' or 'Transferor Company')

- 1.7. Andhra Cements Limited ('Andhra Cements' or 'ACL' or 'Transferor Company') is a public company domiciled in India and is incorporated under the provisions of the Companies Act, 1956. Its CIN is L26942AP1936PLC002379 and registered office located at Plot No.111, Road No.10, Jubilee Hills, Hyderabad, Telangana, India, 500033.
- 1.8. ACL is engaged in the business of manufacture and sale of cement. It sells its products under the Sagar Cement brand name.



- 1.9. The equity shares of ACL are listed on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE').
- 1.10. The authorised share capital and the issued, subscribed and fully paid-up share capital of ACL, as on March 31, 2026, was as follows:

Particulars	INR Mn
Authorized Share Capital	
40,00,00,000 equity shares of INR 10 each	4,000.0
1,00,00,000 preference shares of INR 100 each	1,000.0
<hr/>	
Issued, subscribed and paid-up Share Capital	
9,21,72,140 equity shares of INR 10 each, fully paid up	921.7
Total	921.7

Based on the information available as of the Report Date, we understand that there has been no change in the share capital of the company.

2. Brief Background of the Proposed Scheme

- 2.1. The Scheme *inter alia* proposes for the following:
- Amalgamation of the Transferor Company with Transferee Company on going concern basis (Part II of the Proposed Scheme); and
 - Cancellation of equity shares of the Transferor Company held by the Transferee Company and Consolidation of Authorised Capital of Transferee Company (Part III of the Scheme).

3. Rationale of the Proposed Scheme

- 3.1. The amalgamation of the Transferor Company into the Transferee Company would *inter alia* have the following benefits as per the Proposed Scheme:
- The Transferee Company is engaged in the manufacture of cement, and the Transferor Company is also engaged in the manufacture of cement. The Transferee Company is the promoter of the Transferor Company and holds 75.0% of the paid-up equity share capital of the Transferor Company. As both the entities are under the same line of business, the proposed amalgamation will allow the Transferee Company to achieve full ownership and exercise complete control over the Transferor Company's operations, ensuring long-term strategic alignment. The amalgamation will integrate the operations of both entities, and the combined entity is expected to achieve focused growth, improved operational efficiencies, and substantial business synergies, leading to a more dynamic and robust corporate structure.

- The proposed amalgamation, considering that the Transferor Company manufactures and sells cement under the brand name of the Transferee Company, would facilitate complete alignment of manufacturing operations, branding, marketing and distribution functions under a single corporate structure, thereby resulting in operational efficiencies and enhanced value creation for all stakeholders.
- The amalgamation will consolidate the manufacturing and commercial functions of both entities into an integrated operating framework, thereby enhancing end-to-end value chain coordination while enabling optimal deployment of key resources, including raw materials, human capital, logistics infrastructure, and financial capital, resulting in the elimination of redundancies and improved cost rationalization. It will further rationalize the group's corporate structure by removing parallel entities within the same line of business, leading to a more efficient, streamlined, and transparent organizational architecture. This consolidation is expected to accelerate decision-making through centralized governance and unified control mechanisms, while facilitating seamless execution of production planning, more robust demand forecasting, and tighter alignment between production capabilities and market dynamics. Moreover, the integration will reinforce operational discipline through process standardization, performance benchmarking, and enhanced monitoring systems, thereby driving superior agility, responsiveness, and overall operational efficiency across the integrated network.
- The proposed amalgamation is expected to enhance the competitive positioning of the Transferee Company by creating a unified entity that leverages economies of scale and improved access to expanded marketing networks, distribution channels, and customer segments, while benefiting from an enlarged resource base and deeper, integrated client relationships to deliver a broader and more sophisticated product portfolio, thereby enabling optimal realisation of the business potential and growth prospects of both the Transferor and Transferee Companies; additionally, the consolidation will facilitate the development of long-term internal capabilities and core competencies, significantly augment the manufacturing footprint and operational capacity, and through increased scale, enable vendor rationalisation, procurement aggregation, and supply chain optimisation, resulting in enhanced operational efficiency, cost synergies, and streamlined end-to-end supply chain management.



4. Purpose of Valuation

- 4.1. Pursuant to the Proposed Scheme, proposing amalgamation of ACL into SCL in accordance with the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with applicable provisions of the Income Tax Act and the rules framed there under including any statutory modifications or re-enactments thereof, if any and the Scheme is also drawn up to comply with the provisions/requirements of the Securities and Exchange Board of India ('SEBI') Circular (defined in the Scheme) ('Proposed Transaction').
- 4.2. In this regard, we have been appointed to undertake the valuation of the Companies to recommend the Fair Share Exchange Ratio for amalgamation of ACL into SCL, as per the Proposed Scheme ('Purpose').
- 4.3. Our appointment as a registered valuer for this engagement is as per Section 247 to be read with Section 230 to 232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013, and rules and regulations thereunder and SEBI applicable regulations.

5. Terms of Engagement

Context and Purpose

- 5.1. BDO Val has been appointed to determine the Fair Share Exchange Ratio for the Proposed Scheme as mentioned in earlier paragraph of this Report. This valuation exercise and Valuation Report are solely for the purpose mentioned in the Report.

Restricted Audience

- 5.2. This Report and the information contained herein are absolutely confidential and are intended for the use of the Clients only for submitting to the statutory authorities for compliance under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and applicable provisions and circular issued by SEBI applicable to the Proposed Scheme. The results of our valuation analysis and our Report cannot be used or relied by the Companies for any other purpose or by any other party for any purpose whatsoever.
- 5.3. This Report will be placed before the Board of Directors (including audit committee or any other committee (s), if applicable) of SCL and ACL and is intended only for their sole use and information only. To the extent mandatorily required under applicable laws of India, this Report may be produced before judicial, regulatory or government authorities, in connection with the Proposed Scheme. We are not responsible to any other person or party, for any decision of such person or party based on this Report. Any person or party intending to provide finance/invest in the shares/business of the Companies or their holding companies, subsidiaries, associates, joint ventures shall do so after seeking their own professional advice and after carrying out their own due diligence procedures to ensure that they are making an informed decision. If any person/party (other than the Clients) chooses to place reliance upon any matters included in the Report, they shall do so at their own risk and without recourse to BDO Val.

5.4. It is hereby notified that usage, reproduction, distribution, circulation, copying or otherwise quoting of this Report or any part thereof, except for the purpose as set out earlier in this Report, without our prior written consent, is not permitted, unless there is a statutory or a regulatory requirement to do so. Without limiting the foregoing, we understand that the Clients may be required to share this Report with regulatory or judicial authorities including Stock Exchanges, SEBI, Regional Director, Registrar of Companies, National Company Law Tribunal, professional advisors of the Clients including merchant banker providing fairness opinion on the Fair Share Exchange Ratio in connection with the Proposed Scheme ('Permitted Recipients'). We hereby give consent to such disclosure of this Report, on the basis that we owe responsibility only to the Clients who have engaged us, under the terms of the engagement, and no other person; and that, to the fullest extent permitted by law, we accept no responsibility or liability to any other party, in connection with this Report. It is clarified that reference to this Report in any document and/or filing with Permitted Recipients, in connection with the Proposed Scheme, shall not be deemed to be an acceptance by us of any responsibility or liability to any person/party other than the Clients.

6. Caveats, Limitations and Disclaimers

- 6.1. This Report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to therein.
- 6.2. This Report, its contents, and the analysis herein are specific to (i) the purpose of valuation agreed as per the terms of our engagement, (ii) the Report Date and (iii) based on the data detailed in the section - Sources of Information. The Clients have represented that the business activities of the Companies have been carried out in the normal and ordinary course till the Report date and that no material changes have occurred in their respective operations and financial position up to the Report Date.
- 6.3. We were provided with relevant information and time to make our opinion for this valuation exercise. However, our opinion may change if any material information is not disclosed/hidden from us during our valuation exercise.
- 6.4. The scope of the assignment did not include performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any financial or analytical information that was used during the course of the work. Accordingly, we express no audit opinion or any other form of assurance on this information on behalf of the Companies. The assignment did not involve us conducting the financial or technical feasibility study. We have not done any independent technical valuation or appraisal or due diligence or legal title search of the assets or liabilities of the Companies and have considered them at the value as disclosed by them in their regulatory filings or in submissions, oral or written, made to us.
- 6.5. Further, this Valuation Report is based on the extant regulatory environment and the financial, economic, monetary and business/market conditions, and the information made available to us or used by us up to the date hereof, which are dynamic in nature and may change in future, thereby impacting the valuation of the Companies. Subsequent developments in the aforementioned



conditions may affect this Report and the assumptions made in preparing this Report and we shall not be obliged to update, review or reaffirm this Report if the information provided to us changes. Further events occurring after the date hereof may affect this Report and the assumptions used in preparing it, and we do not assume any obligation to update, revise or reaffirm this Report.

- 6.6. We have no present or planned future interest in the Companies or any of their group entities.
- 6.7. The recommendation contained herein is not intended to represent value at any time other than the Report Date.
- 6.8. This Report is subject to the laws of India.
- 6.9. The fee for this engagement is not contingent upon the outcome of the Report.
- 6.10. In rendering this Report, we have not provided legal, regulatory, tax, accounting or actuarial advice and accordingly we do not assume any responsibility or liability in respect thereof.
- 6.11. This Report is based on the information received from the sources mentioned herein and discussions with the representatives of the Clients. We have assumed that no information has been withheld that could have influenced the purpose of our Report.
- 6.12. We have assumed and relied upon the truth, accuracy and completeness of the information, data and financial terms provided to us or used by us, we have assumed that the same are not misleading and do not assume or accept any liability or responsibility for any independent verification of such information or any independent technical valuation or appraisal of any of the assets, operations or liabilities of the Companies. Nothing has come to our knowledge to indicate that the material provided to us was mis-stated or incorrect or would not afford reasonable grounds upon which to base our Report.
- 6.13. For the present valuation exercise, we have also relied upon information available in the public domain; however, the accuracy and timeliness of the same has not been independently verified by us.
- 6.14. In addition, we do not take any responsibility for any changes in the information used by us to arrive at our conclusion as set out here in which may occur subsequent to the date of our Report or by virtue of fact that the details provided to us are incorrect or inaccurate.
- 6.15. Our scope is limited to recommendation of Fair Share Exchange Ratio for the Proposed Scheme. The Report should not be construed as, our opinion or certifying the other compliances of the Proposed Scheme with the provisions of any law including the Companies Act 2013, Foreign Exchange Management Act, 1999, taxation related laws, capital market related laws, any accounting, taxation or legal implications or issues arising from the Proposed Scheme.

- 6.16. The Report assumes that the Clients/Companies comply fully with relevant laws and regulations applicable in all their areas of operation unless otherwise stated and that the Companies will be managed in competent and responsible manner. Further, except as specifically stated to the contrary, this Report has given no consideration to matters of legal nature, including issues of legal title and compliance with local laws, litigation and other contingent liabilities that are not recorded in the financial statements of the Companies.
- 6.17. This Report does not look into the business/commercial reasons behind the Proposed Scheme nor the likely benefits arising out of the same. Similarly, it does not address the relative merits of the Proposed Scheme as compared with any other alternative business transaction or any other alternatives, whether or not such alternatives could be achieved or are available. The assessment of commercial and investment merits in the Companies is sole responsibility of the investors of the Companies and we do not express opinion on the suitability or otherwise of entering into any financial or other transactions with the Clients/Companies.
- 6.18. Valuation and determination of fair valuation of the equity shares/business undertaking and Fair Share Exchange Ratio is not a precise science and the conclusions arrived at in many cases will be subjective and dependent on the exercise of individual judgment. There is therefore no indisputable single value. While we have provided an assessment of the value based on an analysis of information available to us and within the scope of our engagement, others may place a different opinion.
- 6.19. Valuation is based on estimates of future financial performance or opinions, which represent reasonable expectations taking into consideration the economic, social and market patterns existing at that point in time, but such information, estimates or opinions are not offered as predictions or as assurances that a particular level of income or profit will be achieved, a particular event will occur or that a particular price will be offered or accepted. Actual results achieved during the period covered by the prospective financial analysis will vary from these estimates and the variations may be material. Although we have read, analysed and discussed management business plan (where applicable) for the purpose of undertaking a valuation analysis, we have not recommended on the achievability and reasonableness of the assumptions provided to us save for satisfying ourselves to the extent possible that they are consistent with other information provided to us in the course of the assignment. We have assessed and evaluated the reasonableness of the projections based on procedures such as analysing industry data, historical performance of comparable companies, etc.
- 6.20. Whilst all reasonable care has been taken to ensure that the factual statements in the Report are accurate, neither us, nor any of our partners, officers or employees shall in any way be liable or responsible either directly or indirectly for the contents stated herein. Accordingly, we make no representation or warranty, express or implied, in respect of the completeness, authenticity or accuracy of such factual statements. We expressly disclaim any and all liabilities, which may arise based upon the information used in this Report.

- 6.21. We owe responsibility to only the Clients and their Board of Directors and nobody else. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions of or advice given by any other party to the Clients/Companies. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or wilful default on part of the Clients/Companies, their directors, employees or agents. In the particular circumstances of this case, our liability, if any (in contract or under statute or otherwise) for any economic loss or damage arising out of or in connection with this engagement, howsoever the loss or damage caused, shall be limited to the amount of fees actually received by us from the Clients as laid out in the engagement letter, for such valuation work. However, such limitation of liability shall not be applicable in case of any fraudulent acts, misrepresentations or wilful default on our part.
- 6.22. We do not accept any liability to any third party in relation to the issue of this Report. It is understood that this analysis does not represent a fairness opinion. This Report is not a substitute for the third party's own due diligence/appraisal/enquiries/independent advice that the third party should undertake for his purpose.
- 6.23. We express no opinion or recommendation as to how the shareholders of the Clients/Companies should vote at the shareholders' meeting(s) to be held in connection with the Proposed Scheme.
- 6.24. The recommendation(s) rendered in this Report only represent our recommendation(s) based upon information furnished by the Clients (or its representatives) and other sources and the said recommendation(s) shall be considered to be in the nature of non-binding advice, (our recommendation will however not be used for advising anybody to take buy or sell decision, for which specific opinion needs to be taken from expert advisors).
- 6.25. The Companies have been provided with the opportunity to review the draft report (excluding the recommended Fair Share Exchange Ratio) as part of our standard practice to make sure that factual inaccuracies/omissions are avoided in our final Report.

7. Sources of Information

- 7.1. For the purpose of undertaking this valuation exercise, we have relied on the following sources of information provided by the management and representatives of the Companies ('the Management')/available in public domain:
- Draft of Proposed Scheme;
 - Detailed business profile and information of current business operations of the Companies & SCMPL;
 - Standalone Audited financial statements of SCL, ACL & SCMPL for FY22, FY23, FY24 and FY25;
 - Standalone Audited financial statements of SCL, ACL & SCMPL for FY26;

- Management Certified Projected Profit & Loss Statement, Balance Sheet and Cash Flow Statement for the Companies & SCMPL from April 01, 2026 to March 31, 2030;
 - Shareholding details of the Companies & SCMPL as on Valuation Date;
 - Details of Income Tax WDV and Schedule of Brought Forward Losses/Depreciation on provisional basis of the Companies & SCMPL for Assessment Year 2026-27;
 - Fixed Asset Register of Vizag plant as on the Valuation Date;
 - Management Representation Letter addressed to BDO Val;
 - Relevant data and information provided to us by the Management either in written or oral form or in form of soft copy and information available in public domain; and
 - Information provided by leading database sources (proprietary databases subscribed by us or our network firm), market research reports and other published data (including the Stock Exchanges).
- 7.2. We have also obtained the explanations, information and representations, which we believed were reasonably necessary and relevant for our exercise from the Management.
- 7.3. The Management have informed us that there would be no significant variation between the draft Scheme and the final scheme approved and submitted with the relevant authorities.

8. Procedures Adopted

- 8.1. In connection with this exercise, we have adopted the following procedures to carry out the valuation:
- Requested and received financial and qualitative information for our analysis, and clarifications regarding past financial performance of the Companies & SCMPL;
 - Considered data available in public domain/databases/stock exchanges related to the Clients/Companies & SCMPL, industry and industry companies;
 - Discussions (physical/over call) with the Management for information / clarifications.
 - Understand the business and fundamental factors that affect its earning-generating capability and historical financial performance of the Companies & SCMPL.
 - Review and understand the financial projections of the Companies & SCMPL which are provided to us. Undertook industry analysis and research based on publicly available market data and databases;
 - Selection of valuation methodology(ies) as per IVS 2025, issued by the International Valuation Standards Council and also giving due cognizance to ICAI RVO issued valuation standards; and
 - Determined the Fair Share-Exchange Ratio based on the selected valuation methodology for the Proposed Scheme.



- 8.2. For the purpose of arriving at the valuation, we have considered the valuation base as 'Fair Value' and the premise of value is 'Going Concern Value'. Any change in the valuation base, or the premise could have significant impact on our valuation exercise, and therefore, this report.
- 8.3. SCL and ACL have appointed merchant banker to provide fairness opinion on the recommended Fair Share Exchange Ratio for the purpose of aforementioned Proposed Scheme. Further at the request, we discussed with the fairness opinion provider on the valuation approach adopted and assumptions made by us.
- 8.4. As stated earlier, our scope is to undertake relative (not absolute) valuation of the shares of the Companies and recommend Fair Share Exchange Ratio for the Proposed Scheme.

9. Valuation Approaches and Methodologies

- 9.1. It is pertinent to note that the valuation of any company or its assets is inherently imprecise and is subject to certain uncertainties and contingencies, all of which are difficult to predict and are beyond our control. In performing our analysis, we made numerous assumptions with respect to industry performance and general business and economic conditions, many of which are beyond the control of the companies. In addition, this valuation will fluctuate with changes in prevailing market conditions, and prospects, financial and otherwise, of the companies/businesses, and other factors which generally influence the valuation of the companies, its businesses and assets.
- 9.2. The application of any particular method of valuation depends on the purpose for which the valuation is done. Although different values may exist for different purposes, it cannot be too strongly emphasized that a valuer can only arrive at one value for one purpose. Our choice of methodology of valuation has been arrived at using usual and conventional methodologies adopted for transactions of a similar nature and our reasonable judgment, analysis of businesses, in an independent and bona fide manner based on our previous experience of assignments of similar nature.
- 9.3. It may be noted that BDO Val is enrolled with IOV Registered Valuers Foundation, which has recommended to follow IVS for undertaking valuation and accordingly we have considered the standards issued by International Valuation Standards Council in carrying out the valuation exercise, also gave due cognizance to Valuation Standards issued by the ICAI RVO.
- 9.4. Valuation date is March 31, 2026 ('Valuation Date'). For valuation exercise, market parameters have been considered up to and including June 04, 2026.
- 9.5. There are three generally accepted approaches to valuation:
 - (a) "Asset"/"Cost" Approach
 - (b) "Income" Approach
 - (c) "Market" Approach

Within these three basic approaches, several methods may be used to estimate the value. An overview of these approaches is as follows:

Cost Approach

The cost approach provides an indication of value using the economic principle that a buyer will pay no more for an asset than the cost to obtain an asset of equal utility, whether by purchase or by construction, unless undue time, inconvenience, risk or other factors are involved. The approach provides an indication of value by calculating the current replacement or reproduction cost of an asset and making deductions for physical deterioration and all other relevant forms of obsolescence.

Summation Method

The summation method, also referred to as the underlying asset method, is typically used for investment companies or other types of assets or entities for which value is primarily a factor of the values of their holdings.

Income Approach

The income approach provides an indication of value by converting future cash flows to a single current value. Under the income approach, the value of an asset is determined by reference to the value of income, cash flow or cost savings generated by the asset. A fundamental basis for the income approach is that investors expect to receive a return on their investments and that such a return should reflect the perceived level of risk in the investment.

Discounted Cash Flow Method

Under the DCF method the forecast cash flows are discounted back to the valuation date, resulting in a present value of the asset. When selecting the appropriate type of cash flow for the nature of asset or assignment. In addition, the discount rate and other inputs must be consistent with the type of cash flow chosen.

The intended holding period for one investor should not be the only consideration in selecting an explicit forecast period and should not impact the value of an asset. However, the period over which an asset is intended to be held may be considered in determining the explicit forecast period if the objective of the valuation is to determine its investment value.

Where the asset is expected to continue beyond the explicit forecast period, valuers must estimate the value of the asset at the end of that period. The terminal value is then discounted back to the valuation date, normally using the same discount rate as applied to the forecast cash flow.

The rate at which the forecast cash flow is discounted should reflect not only the time value of money, but also the risks associated with the type of cash flow and the future operations of the asset.

Market Approach

The market approach provides an indication of value by comparing the asset with identical or comparable (that is similar) assets for which price information is available. The market approach often uses market multiples derived from a set of comparable assets, each with different multiples.



The selection of the appropriate multiple within the range requires judgement, considering qualitative and quantitative factors.

Market Price Method

Under this method, the market price of an equity shares of the company as quoted on a recognized stock exchange is normally considered as the fair value of the equity shares of that company where such quotations are arising from the shares being regularly and freely traded. The market value generally reflects the investors' perception about the true worth of the company.

Guideline Publicly Traded Comparable or Comparable Companies Multiple ('CCM') Method

The guideline publicly traded method utilizes information on publicly traded comparable companies that are similar to the subject asset to arrive at an indication of value. The method should be used only when the subject asset is sufficiently similar to the publicly traded comparable companies to allow for a meaningful comparison.

Comparable Transactions Multiples ('CTM') Method

The comparable transactions method, also known as the guideline transactions method, utilizes information on transactions involving assets that are the same or similar to the subject asset to arrive at an indication of value.

10. Conclusion on Valuation Approach

10.1. In order to consider reasonable methods for the valuation exercise, we have referred to Valuation Standards as mentioned earlier and the specific information/explanations available for the Companies & SCMPL. Accordingly following methods considered for the valuation exercise:

Cost Approach:

10.2. In a going concern scenario, for an operating entity, the earning power, as reflected under the Income and Market Approaches, are of greater importance than the value arrived on the net asset basis, which is of limited relevance. Cost approach does not capture the future business potential of the business operations in a "Going Concern Scenario".

Therefore, we have not considered Asset/Cost Approach for valuation of the Companies & SCMPL. We have shown value under Cost Approach for reference purpose only.

Income Approach:

10.3. DCF method is a widely accepted valuation methodology, as it considers the future potential of the business. Thus, we have used this method to value the Companies & SCMPL based on the respective financial projections provided by the Management.

Market Approach:

- 10.4. Equity shares of SCL & ACL are listed on BSE and NSE and actively traded, we have considered the Market Price Method for valuation.
- 10.5. There are listed comparable companies in similar segment/business as that of the Companies & SCMPL which have been analysed and relevant set of comparable companies are considered for SCL and ACL on the basis of capacity. We have used CCM Method for valuation.
- 10.6. Due to unavailability of credible and sufficient information in public domain for a meaningful analysis, relating to comparable transactions of companies having similar operations in the recent years (as that of the Companies and SCMPL), we have not used CTM Method for valuation.

Summary of Valuation Methods Considered:

Valuation Method	SCL	ACL	SCMPL
Summation Method	X	X	X
DCF Method	✓	✓	✓
MP Method	✓	✓	X
CCM Method	✓	✓	✓
CTM Method	X	X	X

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11. Major factors Considered During Valuation

- 11.1. Key operating/financial parameters of the Companies & SCMPL and the risk associated with their businesses and industry.
- 11.2. Representations by the Management on the current status of operations of the Companies & SCMPL.
- 11.3. Financial Projections of the Companies & SCMPL provided to us.
- 11.4. Discussions with the Management on the future business aspects and its industry.

12. Basis of Fair Share Exchange Ratio

- 12.1. It is to be noted that the computation of Fair Share Exchange Ratio under Part II of the Proposed Scheme is before the Part III of the Scheme becoming effective and accordingly the number of equity shares considered for the computation of fair share exchange ratio is before any such cancellation of the shares held by the Transferee Company in the Transferor Company as per the Part III of the Scheme.
- 12.2. As per Part III of the Proposed Scheme, upon the Scheme becoming effective, the subscribed, issued and paid-up Equity Share capital of the Transferor Company held by the Transferee Company as on the Effective Date shall stand cancelled. Accordingly, the equity shares held by the Transferee Company in the Transferor Company shall, on and from the end of the Transition Period, be cancelled or shall be deemed to have been cancelled without any further act or deed, and accordingly, no new Equity Shares of the Transferee Company shall be issued in relation to the shares held by the Transferee Company in the Transferor Company.
- 12.3. The basis of the Fair Share Exchange Ratio has been estimated after taking into consideration all the factors and methods mentioned in the report. Though different values have been arrived under each of the approaches/methods as mentioned above, for the purposes of the Fair Share Exchange Ratio, it is necessary to arrive at a final value for each Companies. For this purpose, it is necessary to give appropriate weights to the values arrived at under each approach/method.
- 12.4. The Fair Share Exchange Ratio is based on the methodologies explained earlier and various qualitative factors relevant to each company and the business dynamics and growth potential of the businesses of the Companies, having regard to available information base, key underlying assumptions and limitations.
- 12.5. The determination of a Fair Share Exchange Ratio/Valuation is not a precise science, and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgement. This concept is also recognized in judicial decisions. There is, therefore, no indisputable single Fair Share Exchange Ratio/equity value estimate. While we have provided our recommendation of the Fair Share Exchange Ratio based on the information available to us and within the scope and constraints of our engagement, others may have a different opinion as to the same.

12.6. The final responsibility for the determination of the Fair Share Exchange Ratio at which the Proposed Transaction shall take place will be with the Board of Directors of respective Companies, who should take into account other factors such as their own assessment of the Proposed Transaction and input of other advisors.

13. Conclusion of Fair Share Exchange Ratio

13.1. In the ultimate analysis, valuation is arrived by the exercise of judicious discretion and judgment taking into account all the relevant factors. There will always be several factors, e.g., present and prospective competition, yield on comparable securities and market sentiments etc. which are not evident from the face of the balance sheets, but which will strongly influence the worth of a share. This concept is also recognized in judicial decisions. For example, Viscount Simon Bd in Gold Coast Selection Trust Ltd. vs. Humphrey reported in 30 TC 209 (House of Lords) and quoted with approval by the Honorable Supreme Court of India in the case reported in 176 ITR 417 as under:

"If the asset takes the form of fully paid shares, the valuation will take into account not only the terms of the agreement but a number of other factors, such as prospective yield, marketability, the general outlook for the type of business of the company which has allotted the shares, the result of a contemporary prospectus offering similar shares for subscription, the capital position of the company, so forth. There may also be an element of value in the fact that the holding of the shares gives control of the company. If the asset is difficult to value, but is nonetheless of a money value, the best valuation possible must be made. Valuation is an art, not an exact science. Mathematical certainty is not demanded, nor indeed is it possible".

In light of the above, and on consideration of all the relevant factors and circumstances as discussed and outlined hereinabove, in our opinion the Fair Share Exchange Ratio recommended as follows:

Valuation Approach	Valuation Method	SCL		ACL	
		Value Per Equity Share (INR)	Weights	Value Per Equity Share (INR)	Weights
Cost Approach ¹	Summation Method	160.17	NA	8.76	NA
Income Approach ²	DCF Method	221.15	50.00%	60.96	50.00%
Market Approach ³	MP Method	181.63	25.00%	55.54	25.00%
Market Approach ⁴	CCM Method	175.64	25.00%	59.16	25.00%
Relative Weighted Average Value Per Share		199.89		59.15	
Share Exchange Ratio (Rounded Off)		79 : 98			

NA means Not Adopted/Not Applicable.



Notes:

- 1. Since Summation Method under 'Cost Approach' does not capture future business potential in a 'going concern scenario', we have not considered Asset/Cost Approach for this valuation exercise and shown for reference purposes only.*
- 2. Discounted Cash Flow Method under the Income Approach has been considered for valuation of the Companies as the true worth of their businesses would be reflected in their future earnings potential.*
- 3. SCL & ACL are listed on NSE and BSE. Further, it is frequently traded with higher trading volumes on NSE. We have considered market price on NSE for valuing SCL & ACL. We have considered higher of 90 or 10 trading days' VWAP.*
- 4. Under Market Approach, we have considered CCM Method for valuation of the Companies being the most appropriate method.*

Fair Share Exchange Ratio Recommendation:

13.2. In light of the above, and on consideration of all the relevant factors and circumstances as discussed and outlined herein above, we recommend the following Share Exchange Ratio:

"29 equity shares of Sagar Cements Limited (of INR 2/- each fully paid up) for every 98 equity shares held in Andhra Cements Limited (of INR 10/- each fully paid up)."

(The End)



SAGAR CEMENTS LIMITED

ANNEXURE 2

To,
Manager - Listing Compliance
National Stock Exchange of India Limited 'Exchange Plaza'. C-1, BlockG,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Symbol: SAGCEM

To,
Head- Listing,
BSE Limited
P J Towers, Dalal Street, Mumbai, Maharashtra, India – 400001
Scrip Code: 502090

Dear Sir / Madam,

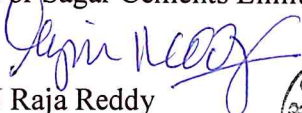
Subject: Confirmation in relation to the Valuation Report for determining the fair share exchange ratio involved in the proposed Scheme

Reference: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the proposed Scheme

In connection with the application under Regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Sagar Cements Limited having registered office at Plot No.111, Road No.10, Jubilee Hills, Hyderabad – 500033, hereby confirm that:

- *No material event impacting the valuation has occurred during the intervening period of filing the Scheme documents with Stock Exchange and period under consideration for valuation.*

For Sagar Cements Limited


J Raja Reddy
Company Secretary
M.NoA31113



Date: 16.06.2026

Registered Office :

Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India. Phone : +91 40 23351571, 23351572
E-mail : info@sagarcements.in Website : www.sagarcements.in CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories :

- 1) Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 247039 GSTIN : 36AACCS8680H1ZZ
- 2) Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924 244550
GSTIN : 37AACCS8680H1ZX
- 3) Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558 200272 GSTIN : 37AACCS8680H1ZX
- 4) Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha State. Phone : 08340 882288 GSTIN : 21AACCS8680H1ZA



June 05, 2026

To,

The Board of Directors / The Audit Committee,

Sagar Cements Limited
Plot No. 111,
Road No. 10 Jubilee Hills,
Hyderabad - 500033
Telangana, India

The Board of Directors / The Audit Committee,

Andhra Cements Limited
Plot No. 111,
Road No. 10, Jubilee Hills,
Hyderabad - 500033
Telangana, India

Sub: Fairness Opinion Report on the share exchange ratio issued by BDO Valuation Advisory LLP for the proposed amalgamation of Andhra Cements Limited with Sagar Cements Limited

Dear Sir(s) / Madam(s),

We refer to the engagement letter dated April 23, 2026, executed between Anand Rathi Advisors Limited ("ARAL" or "we" or "us") and Sagar Cements Limited ("Transferee Company" or "SCL"), and a supplementary agreement executed between Andhra Cements Limited ("Transferor Company" or "ACL") & SCL and ARAL dated May 19, 2026 (collectively referred to as the "Engagement Letter"), wherein the Board of Directors / the Audit Committee of SCL and ACL (together the "Client") have requested us to provide a fairness opinion on the share exchange ratio recommended by an independent registered valuer, BDO Valuation Advisory LLP ("Registered Valuer" or "Valuer" or "BDO") for the proposed amalgamation of ACL with SCL (together SCL and ACL are referred to as "Companies").

Anand Rathi Advisors Limited, Category - I Merchant Banker, holds a Certificate of Registration granted by the Securities and Exchange Board of India (SEBI) vide registration number MB/TNM000010478 dated August 16, 2016.

SCOPE AND PURPOSE OF THIS REPORT

We understand that amalgamation of ACL with SCL ("Proposed Transaction"), under a Scheme of Amalgamation ("Scheme") is being evaluated by the Client under Section 230 to 232 and other applicable provisions of the Companies Act, 2013, as may be applicable. As a consideration for this Proposed Transaction, eligible shareholders of ACL (as defined in the Scheme) will be issued equity shares of SCL, as per the share exchange ratio mentioned in this Scheme.

In this connection, the Client has engaged ARAL to provide fairness opinion on share exchange ratio proposed by BDO, Registered Valuer with IBBI Registration No. IBBI/RV-E/02/2019/103 for the Proposed Transaction ("Purpose").

This fairness opinion report ("Certificate" or "This certificate" or "this certificate" or "Report") is our deliverable in respect of the above engagement.



Anand Rathi Advisors Limited
CIN No. : U17100MH1987PLC043579

11th Floor, Times Tower, Kamala city, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. 1
Tel.: +91 22 4047 7000 (Corporate Office)

Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (East), Mumbai 400 063, Maharashtra.
Tel: 9122 6281 7000 (Registered Office) Website: www.anandrathiib.com

For this Report, the Valuer has considered the Valuation Date as March 31, 2026 ("Valuation Date") and considered market parameters upto and including June 04, 2026 for the valuation exercise.

We have taken into consideration the market parameters upto and including June 04, 2026 in our analysis. Further, we have been informed that all material information impacting the Companies have been disclosed to us.

We have been informed that:

- There would not be any capital variation in the Companies till the Proposed Transaction becomes effective;
- In the event that either of the Companies restructure their equity share capital by way of share split / consolidation / issue of bonus shares / or similar corporate actions after the date of the Report but before the Proposed Transaction becomes effective, the issue of shares pursuant to the share exchange ratio recommended by the Registered Valuer shall be adjusted accordingly to take into account the effect of any such corporate actions;
- Till the Proposed Transaction becomes effective, neither Companies would declare any substantial dividends;
- There are no unusual / abnormal events in the Companies materially impacting their operations / financial position subsequent to their latest financial statement, till the Report date.

We have relied on the above for the purpose of providing this Report for the Proposed Transaction.

This Report is subject to the scope, assumptions, exclusions, limitations and disclaimers detailed hereinafter. As such, the Report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to therein.

This Report has been issued only for the purpose of facilitating the Proposed Transaction and should not be used for any other purpose.

SOURCES OF INFORMATION

In connection with this exercise, we have received the following information from the management of SCL and ACL ("Management") / obtained from public domain:

- Brief corporate presentation, outlining details on the business, board of directors and management;
- Audited financial statements for the years ended March 31, 2023 to March 31, 2025;
- Limited reviewed unaudited financial statements for period ended March 31, 2026;
- Financial projections from March 31, 2027 to March 31, 2035;
- Shareholding pattern as on March 31, 2026, which the Management has confirmed is same as on the Valuation Date;
- Share exchange ratio recommended by BDO in the Valuation Report dated June 05, 2026;
- Draft scheme of amalgamation for the Proposed Transaction;
- Details of contingent liabilities as at Valuation Date and confirmation that there is no material change in contingent liabilities from Valuation Date till Report date

We have also obtained further explanations and information considered reasonably necessary for our exercise, from the Management.

During the discussions with the management of the Companies, we have also obtained explanations, information and representations, which we believed were reasonably necessary and relevant for our exercise. The Companies have been provided with the opportunity to review the draft report (excluding the share exchange ratio proposed by the Registered Valuer and the fairness conclusion on the recommended share exchange ratio by the Registered Valuer for the Proposed Transaction) as a part of our standard practice to make sure that factual inaccuracy/omissions are avoided in our final report.



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PROCEDURES ADOPTED

In connection with this exercise, we have adopted the following procedures to carry out the fairness opinion:

- Requested and received financial and qualitative information;
- Considered data available in public domain;
- Conducted discussions over calls with the management of the Companies to:
 - Understand the business and fundamental factors that affect their earning generating capability including strengths, weaknesses, opportunities and threats analysis and historical financial performance;
 - Understand the assumptions and its basis used by the Management in developing the projections of SCL and ACL;
- Undertook Industry analysis:
 - Researched publicly available market data including economic factors and industry trends that may impact the valuation;
 - Analyzed key trends and valuation multiples of comparable companies /comparable transactions using proprietary databases subscribed by us or our network firms;
- Reviewed the draft Scheme document;
- Reviewed the share exchange ratio arrived by the Registered Valuer along with supporting valuation workings and had discussions to seek clarifications;
- Undertook alternative calculations and analysis based on internationally accepted valuation methodology/(ies) as considered appropriate by us;

SCOPE LIMITATIONS, ASSUMPTIONS, QUALIFICATIONS, EXCLUSIONS

In giving our opinion:

- We have relied on the assessment of the management of the Companies on the commercial merits of the amalgamation, including that the amalgamation is in the best interests of the Companies and its shareholders as a whole;
- We have relied without independent verification, upon the accuracy and completeness of all of the information (including, without limitation, the Valuation Report) that was made available to us or publicly available or was discussed with or reviewed by us (including the information set out above) and have assumed such accuracy and completeness for the purpose of providing this opinion;
- To the extent that the conclusions are based on projections, ARAL expresses no opinion on the achievability of those forecasts;
- While we have used various assumptions, judgments and estimates in our inquiry, which we consider reasonable and appropriate under the circumstances, no assurances can be given as to the accuracy of any such assumptions, judgments and estimates;
- We have assumed that all governmental, regulatory, shareholder and other consents and approvals necessary for the Proposed Transaction will be obtained in a timely manner without any adverse effect;
- We have not made any independent evaluation or appraisal of the assets and liabilities of the Companies and we have not been furnished with any such evaluation or appraisal, nor have we evaluated the solvency or fair value of the Companies under any laws relating to the bankruptcy, insolvency or similar matters;
- We have not conducted any independent legal, tax, accounting or other analysis of the Companies or of the Proposed Transaction and when appropriate we have relied solely upon the judgements of the Companies' legal, tax, accountants and other professional advisers who may have given such advice to the Companies without knowledge or acceptance that it would be relied upon by us for the purpose of this opinion. We have not included the legal and tax effects of any reorganization or transaction costs that may arise as a result of the Proposed Transaction in our analysis. In addition, we have not performed any independent analysis of the situation of the individual / eligible shareholders of the Companies, including with respect to taxation in relation to the Proposed Transaction and express no opinion thereon;
- We have not undertaken independent analysis of any potential or actual litigation, regulatory action, possible unasserted claims, or other contingent liabilities to which the Companies are or may be a party or is or may be



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subject, or of any government investigation of any possible unasserted claims or other contingent liabilities to which the Companies are or may be a party or is or may be subject to;

- We have also assumed that there has been no material change in assets and financial condition, results of operations, business or prospects since the date of the most recent financial statements published of the Companies;
- We have not conducted any physical inspection of the properties or facilities of the Companies;
- We have assumed that the Proposed Transaction will be consummated on the terms set forth in the Scheme document and that the final version of the Scheme document will not change in any material respect from the draft version we have reviewed for the purpose of this opinion;
- We have assumed that the share exchange ratio will not be subject to any adjustments and express no opinion regarding any adjustments to the share exchange ratio after the date of this opinion;
- We have assumed and relied upon, without independent verification, the accuracy and completeness of all information supplied or otherwise made available to us either in oral or written form, discussed with or reviewed by or for us, or publicly available. We have been informed that all information relevant for the purpose of issuing the Report has been disclosed to us and we are not aware of any material information that has been omitted or that remains undisclosed. This being so, no representation or warranty, express or implied, is or will be made, and no responsibility or liability is or will be accepted by ARAL and its affiliates, its directors, employees, agents or representatives, or in relation to, the accuracy or adequacy of information, contained in the Report or any other written or oral information made available to any party or their advisors. We do not accept any liability to any third party in relation to the issuance of this Report;
- We have assumed that the management of the Companies are not aware of any facts or circumstances that would make any information necessary for us to provide this opinion inaccurate or misleading and that the Management have not omitted to provide us with any information which may be relevant to the delivery of this opinion;
- Our opinion is not necessarily based on financial, economic, market and other conditions as in effect on, and the information made available to us as of, the date hereof. It should be understood that subsequent developments may affect the opinion and that we do not have any obligation to update, revise or reaffirm this opinion;
- We express no view as to, and our Report does not address, the underlying business decision of any company to effect the Proposed Transaction or the merits of the Proposed Transaction nor does it constitute any kind of recommendation to any shareholder or creditor of the Companies as regards to the Proposed Transaction or any matter related thereto. In addition, this Report does not address the fairness to, or any other consideration of, the holders of any class of securities, creditors or other constituencies of the Companies;
- We are expressing no opinion herein as to the price at which any securities of the Companies will trade at any time;
- The ultimate responsibility for the decision to recommend the Proposed Transaction rests solely with the Client.

RELATIONSHIP WITH ANAND RATHI ADVISORS LIMITED

Anand Rathi Advisors Limited was not requested to, and did not, provide advice concerning the structure, the share exchange ratio or any other aspects of the Proposed Transaction or to provide services other than the delivery of this Report. ARAL did not participate in negotiations with respect to the terms of the Proposed Transaction and any related transactions. Consequently, ARAL has assumed that such terms are the most beneficial terms from the Companies' perspective.

We will receive a fee from the Companies for tendering this opinion. In addition, the Companies have agreed to indemnify us for claims arising out of our engagement for providing the opinion.

In the past, ARAL may have provided and may currently or in the future provide investment banking services to the entities under the scheme and / or its holding or subsidiaries or affiliates and their respective shareholders, for which services ARAL has received or may receive customary fees. In addition, in the ordinary course of their respective business, affiliates of ARAL may actively trade in securities of the entities under the scheme and/ or its holding or subsidiaries or affiliates and their respective shareholders for their own accounts and for the accounts of their customers and, accordingly, may at any time hold a position in such securities. ARAL's engagement and



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the opinion expressed herein are for the benefit of the Client under the scheme only to fulfil the requirements under the SEBI Master Circular bearing number SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and the amendments thereof and for no other purposes.

This Report is only a free and fair opinion and does not constitute a commitment by ARAL to underwrite, subscribe for or place any securities or to extend or arrange credit or to provide any other services

Disputes, if any, regarding this Report will be governed by and construed in accordance with the laws of India and the Courts in Mumbai, India shall have exclusive jurisdiction in this regard.

This opinion is addressed to and provided solely for the benefit of the Client exclusively in connection with and for the purposes of its evaluation of the fairness of the share exchange ratio.

BACKGROUND AND CAPITAL STRUCTURE

Sagar Cements Limited

Sagar Cements Limited ("SCL"), a Public Limited Company, bearing CIN: L26942TG1981PLC002887 was incorporated on 15 January 1981 under the name and style of M/s. Sagar Cements Limited in the then State of Andhra Pradesh (now the State of Telangana by virtue of A.P. State Re-organization Act, 2014). SCL has its registered office presently at Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

SCL is majorly engaged in the business of manufacturing, producing, processing, and dealing in cement and their ancillaries etc. SCL, with 6 manufacturing plants, and a capacity of 10.50 MTPA is an established cement player in South India with strong presence across all the 5 key states - Andhra Pradesh, Telangana, Tamil Nadu, Karnataka, and Kerala. It primarily manufactures OPC, PPC, PSC, CC & SRC variety of cement, on a consolidated basis, with its plants situated in Telangana, Andhra Pradesh, Odisha, and from Sagar Cements (M) Pvt. Ltd. ("SCMPL") and Andhra Cements Limited ("ACL") plants located in Indore, Madhya Pradesh and Andhra Pradesh respectively. The Transferee Company holds a 65.00% stake in SCMPL and 75.00% stake in the Transferor Company. The equity shares of SCL are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"). The issued and paid-up share capital of SCL as on Valuation Date comprises of 13,07,07,548 equity shares of face value of INR 2/- each fully paid up.

The shareholding pattern as of March 31, 2026, was as follows:

Category	No. of Shares	% Shareholding
Promoter & Group	6,31,68,186	48.33%
Public	6,75,39,362	51.67%
Total	13,07,07,548	100.00%

Source: Management

Andhra Cements Limited

Andhra Cements Limited ("ACL"), a Public Limited Company, bearing CIN: L26942AP1936PLC002379 was incorporated on 01 November 1936 under the name and style of 'The Andhra Cement Company Limited' in the then State of Andhra Pradesh and the name was changed to 'Andhra Cements Limited' w.e.f. 24.12.1990, subsequently the registered office of the transferor company has been shifted from the state of Andhra Pradesh to the State of Telangana. The Transferor Company now has its registered office at Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

The Transferor Company had undergone Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), pursuant to an order passed by the Hon'ble National Company Law Tribunal, Amaravati Bench, dated April 26, 2022. The Resolution Plan was subsequently approved by the Hon'ble NCLT vide its order dated February 16, 2023.

Pursuant to the Resolution Plan approved under Section 31 of the IBC and implementation thereof, the Transferee Company acquired control and equity shareholding in the Transferor Company on March 23, 2023.

The implementation of the Resolution Plan has been completed and the final report/compliance report in relation thereto has been filed before the NCLT on April 06, 2023. Accordingly, the Transferor Company presently operates under the management and control of the Transferee Company

ACL is engaged in the business of manufacturing, producing, processing, and dealing in cement and their ancillaries etc. The Transferor Company is the subsidiary company of the Transferee Company. The equity shares of ACL are listed on the BSE and NSE. The issued and paid-up share capital of ACL as on Valuation Date comprises of 9,21,72,140 equity shares of face value of INR 10/- each fully paid up.

The shareholding pattern as of March 31, 2026, was as follows:

Category	No. of Shares	% Shareholding
Promoter & Group	6,91,29,105	75.00%
Public	2,30,43,035	25.00%
Total	9,21,72,140	100.00%

Source: Management

REGISTERED VALUER'S RECOMMENDATION

The Registered Valuer has recommended the following share exchange ratio for the Proposed Transaction:

"29 equity shares of Sagar Cements Limited (of INR 2/- each fully paid up) for every 98 equity shares held in Andhra Cements Limited (of INR 10/- each fully paid up)" ("Share Exchange Ratio")

OUR OPINION

Basis the aforesaid recommendation, upon the amalgamation becoming effective, ACL would cease to exist and the eligible shareholders of ACL would receive new shares of SCL as a consideration for the amalgamation basis the share exchange ratio mentioned in the Scheme.

Based on our independent calculation and on consideration of all the relevant factors and circumstances, we believe that the share exchange ratio as recommended by the Registered Valuer, as stated above in our opinion, is reasonable and fair to the Companies and its respective shareholders.

It should be noted that we have examined only the fairness of the share exchange ratio for the Proposed Transaction, as recommended by the Registered Valuer from financial perspective only and have not examined any other matter including economic rationale of the transfer per se or accounting, legal or tax matters involved in the Proposed Transaction.

Yours Faithfully,

For and on behalf of Anand Rathi Advisors Limited

Name: Samir Bahl
Designation: CEO - Investment Banking
Date: 05-06-2026

Disclaimer

This fairness opinion report ("Certificate" or "This certificate" or "this certificate" or "Report") contains proprietary and confidential information regarding Sagar Cements Limited and Andhra Cements Limited (which are collectively hereinafter referred as the ("Companies")). This certificate is issued for the exclusive use and benefit of the Companies as per the Engagement letter. This certificate has been issued by Anand Rathi Advisors Limited ("ARAL"), on the basis of the information available in the public domain and sources believed to be reliable and the information provided by the Companies, including the Valuation Report provided by the Valuer and for the sole purpose to facilitate the Companies to comply with para 2(d) of Clause A (Requirements to be fulfilled by Listed Entity) of Part I (Requirements before the Scheme of arrangement is submitted for sanction by the National Company Law Tribunal (NCLT)) of the SEBI Master Circular bearing number SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and all other amendments in relation to the same from time to time and it shall not be valid for any other purpose or as at any other date. This Certificate is issued by ARAL in the capacity of an independent merchant banker, on the Valuation Report issued by the Valuer.

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This certificate is divided into sub-sections only for the purpose of reading convenience. Any partial reading of this certificate may lead to inferences, which may be at divergence with the conclusions and opinions based on the entirety of this certificate.

This certificate is furnished on a strictly confidential basis and is for the sole use of the person to whom it is addressed and for the sole purpose to facilitate the Companies to comply with para 2(d) of Clause A (Requirements to be fulfilled by Listed Entity) of Part I (Requirements before the Scheme of arrangement is submitted for sanction by the National Company Law Tribunal (NCLT)) of the SEBI Master Circular bearing number SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and all other amendments in relation to the same from time to time.

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Companies agrees and understands that ARAL is not a Registered Valuer pursuant to section 247 of the Companies Act, 2013 and Rules made thereunder. The report issued by ARAL, under this document, cannot be used by the recipient for the purposes that specifically require valuation from a Registered Valuer under the Companies Act, 2013 or any other law that requires valuation from such Registered Valuer.

