SAGAR CEMENTS LIMITED

TRANSCRIPT OF 45th ANNUAL GENERAL MEETING HELD ON 25th JUNE, 2026 AT 3.30 P.M. THROUGH VIDEO CONFERENCE ("VC") / OTHER AUDIOVISUAL MEANS ("OAVM")

Moderator: Good Afternoon everyone. The quorum is available. We can start with the meeting.

Mr. J. Raja Reddy: Okay, Dear Shareholders, Good Afternoon. I welcome you all to this 45th Annual General Meeting of Sagar Cements Limited which is being held virtually. I thank all of you for participating in this meeting in spite of your other preoccupations.

I would now request the Chairman to preside over this meeting in accordance with Article 65 of the Articles of Association of the Company and after introducing other members of the Board, conduct its proceedings. Thank you.

Mr. K. V. Vishnu Raju: Dear Shareholders, I have great pleasure in welcoming you to this 45th Annual General Meeting of the Company, convened electronically through Video Conferencing mode. I hope you and your family members are safe and in good health.

The Ministry of Corporate Affairs and SEBI has permitted companies to hold their Annual General Meeting through Video Conferencing/Other Audio Visual Means and has also allowed companies to send Annual Reports and the Notice convening the Annual General Meeting electronically.

The soft copy of the Integrated Report for the year 2025-26 has been sent to all the members holding shares in dematerialized mode and whose e-mail addresses are available with the depository participant(s) as well as to all members who are holding shares in physical mode and whose e-mail addresses are registered with the Company or RTA for communication purposes.

The Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or Arrangements in which the Directors are deemed to be interested and the other documents mentioned in the Notice convening this meeting are available for inspection by the members and those who are seeking to inspect such documents may contact the Company Secretary.

Since this meeting is being held electronically, the proxy-related procedures have been dispensed with, which is in line with the regulatory requirements as mentioned in the Notice convening the meeting.

As the requisite quorum is present, I now call the meeting to order.

Let me now introduce the Directors, Auditors and Senior Executives of the Company attending the meeting through Video Conference from their respective locations.

Smt. O. Rekha, Independent Director.

Mrs. O. Rekha: (Namaskar) Good Afternoon everyone.

Mr. K. V. Vishnu Raju: Thank you. Thank you.

Shri. Ravichandran Rajagopal, Independent Director.

Mr. Ravichandran Rajagopal: (Namaskar)

Mr. K. V. Vishnu Raju: Thank you.

Smt. N. Sudha Rani, Nominee Director - Telangana State Industrial Development Corporation.

Mr. J. Raja Reddy: She is not yet joined

Mr. K. V. Vishnu Raju: Shri. Madhavan Ganesan.

Mr. J. Raja Reddy: Not yet joined

Mr. K. V. Vishnu Raju: Okay. He is not yet joined

Mr. K. V. Vishnu Raju: Shri. Jens Van Nieuwenborgh.

Mr. Jens Van Nieuwenborgh: (Hi) Hello, Good Afternoon.

Mr. K. V. Vishnu Raju: Good Morning Mr. Jens. Thank you.

Smt. S. Rachana, Non-Executive Director.

Mrs. S. Rachana: (Namaskar) Good Afternoon.

Mr. K. V. Vishnu Raju: Thank you Madam.

Mr. K. V. Vishnu Raju: Dr. S. Anand Reddy, Managing Director.

Dr. S. Anand Reddy: (Namaskar)

Mr. K. V. Vishnu Raju: Shri S. Sreekanth Reddy, Joint Managing Director.

Mr. S. Sreekanth Reddy: (Namaskar) Yeah, Good Afternoon.

Mr. K. V. Vishnu Raju: Thank you.

Mr. J. Raja Reddy, Company Secretary and Compliance Officer.

Mr. J. Raja Reddy: (Namaskar) Good Afternoon all.

Mr. K. V. Vishnu Raju: Thank you.

Mr. K. V. Vishnu Raju: Shri K. Prasad, Chief Financial Officer.

Mr. K. Prasad: (Namaskar) Good Afternoon everyone.

Mr. K. V. Vishnu Raju: Thank you.

Mr. Amit Kumar Bajaj and Mr. Balkishan Kabra of M/s. B S R and Co., our Statutory Auditors, have also joined this meeting.

Mr. S. Srikanth of M/s. B S S & Associates, Secretarial Auditors as well as a Scrutiniser for the e-voting process has also joined the meeting physically.

Mr. S. Srikanth: (Namaskar) Good Afternoon sir.

Mr. K. V. Vishnu Raju: Thank you.

Your Company being a listed Company is required to provide e-voting facility to its shareholders. Voting by show of hands is no longer permitted. The Company has engaged the services of M/s. KFin Technologies Limited to provide the facility of e-voting to all its members to cast their votes on all the businesses contained in the Notice. Voting will be in proportion to the shares held by the members as on the cutoff date, that is 18th June, 2026.

In line with the regulatory requirements, remote e-voting facility on KFIN's e-voting platform had already been provided to the members of the Company for 4 days starting from 21st June, 2026 till 24th June, 2026. This module was disabled for voting by KFIN thereafter.

As mentioned in the Notice convening the meeting, for such of those members who did not or could not avail the remote e-voting facility and could not cast their votes during the e-voting period, the Company is pleased to provide them the facility to cast their votes electronically during the AGM on all the proposed resolutions through KFIN's Instapoll mechanism. This Instapoll facility will be activated at the end of this meeting. Members can avail this Instapoll facility and cast their votes on the resolutions proposed in the Notice. In case any member has already voted in the remote e-voting, they will not be able to cast their vote again through Instapoll.

The Board has appointed Shri S. Srikanth, Partner, representing M/s. B S S & Associates, Practicing Company Secretaries for scrutinizing the e-voting process in a fair and transparent manner. The Scrutinizer will unlock the voting done through remote e-voting and which will be consolidated with the e-voting done today through Instapoll facility. The voting results along with the Scrutinizer's Report will be communicated to the Stock Exchanges within 2 working days of the conclusion of the AGM and the same will be placed on the website of the Company and on the e-voting platform of KFIN.

To sum up, the following is the schedule for today's meeting.

After I conclude my speech, those of you who have registered as a Speaker at the meeting will be invited by the Moderator. Considering the time of all those attending the meeting, we would request the Speakers to be brief and restrict their address to matters relevant to the business contained in the AGM Notice. After this, the questions or queries raised by the Speakers who have already registered in the link provided by KFIN for this purpose would be tabulated and answered. After the queries have been answered, the meeting will conclude and those of you who have not yet cast their votes would be given the opportunity to exercise the same.

Now we will proceed to the meeting.

Dear Shareholders, I am pleased to inform you that your Company has brought out its 45th Annual Report in the form of an Integrated Report for the year 2025-26. Which apart from containing my communication to you, gives a wider picture of your Company and its operations. Of course, it also does contain the audited standalone and consolidated financial statements of your Company for the year ended 31st March, 2026, together with the reports of your Directors, Auditors, Notice of the AGM and other mandatory reports for the said year. As this report has been with you for quite some time, with your permission I take them as read.

Now we will discuss about the performance of the Company. During the year the Consolidated Revenue from Operations stood at ₹2,650 Crores, registering an increased by 17% as compared to the previous year and the profit before interest and tax stood at ₹313.54 Crores, registering an increase by 93% as compared to the previous year. During the year, strategic initiatives aimed at improving manufacturing efficiency, optimizing energy use, and enhancing operational performance further strengthened the Company's foundation. These efforts enabled us to respond effectively to changing market dynamics while continuing to focus on long-term value creation.
During the year, we undertook several initiatives to improve productivity and strengthen operations across all our manufacturing network. Investments in technology upgrades, energy-saving measures and process improvements have helped enhance plant performance and reliability. We also streamlined the logistics to improve, to improve supply chain efficiency. Efforts to reduce lead distances, strengthen distribution, and deepen customer engagement enabled us to build a more agile and responsive operating network.

Operational resilience continues to remain a key focus area for the Company. Strengthening manufacturing capabilities while maintaining disciplined cost management has helped us remain competitive and adapt effectively to the changing market conditions.

Sustained public and private investments in infrastructure and housing are powering India's growth momentum and laying the foundation for future economic expansion. Large-scale developments, especially transportation networks, logistics corridors, urban infrastructure, and affordable housing are expected to accelerate cement demand across regions in the coming years. The cement industry remains closely aligned with the country's development priorities. With our strategically located manufacturing facilities and expanding distribution network, we are well-positioned to support this growth while scaling our presence across key markets.

The sector is undergoing a period of transformation, with increasing emphasis on sustainability, efficiency, and responsible resource management. As growth opportunities expand, industry expectations are evolving, making it essential for companies to balance operational performance with environmental stewardship. We believe organizations that can deliver on these priorities will be better positioned to create long-term value.

Sustainability continues to guide our long-term direction and decision-making. In Financial Year 2025, we have reached a significant milestone by becoming the first Indian cement company to have a Net Zero by 2050 GHG Emission reduction targets validated by the SBTi, in line with their Corporate Net Zero Standard. This milestone reflects our commitment to reducing emissions in line with globally recognised climate goals. Our aim is to implement SBTi validated targets and make all efforts to achieve our goals. During the year, we increased the use of renewable energy, improved energy efficiency, and made efforts to increase alternate fuel and raw materials usage.

Enhanced sustainability disclosures and independent assurance processes further strengthened our ESG oversight and helped earn the confidence of our stakeholders. We also continued to prioritise water conservation, efficient use of resources, and responsible manufacturing practices across operations.

Equally important to us is the consistent support and trust of our stakeholders. Employees, customers, partners, shareholders, and the communities have each played an important role in the journey of Sagar Cements. We are deeply grateful for your partnership.

Built on decades of operational strength, we remain focused on building a resilient organization that can contribute meaningfully to India's infrastructure growth while delivering long-term value to stakeholders.

Overall the past year, has been marked by challenges and opportunities for the cement industry. Despite headwinds in the form of inflationary pressures, volatile input costs, and global uncertainties, your Company has demonstrated resilience and adaptability. Our focus is on operational excellence, strategic expansion, and sustainable growth, which has enabled us to strengthen our position across key markets.

The Board of Directors of the Company, at their meeting held on 5th June, 2026, accorded its approval for the merger of one of our subsidiary company, Andhra Cements Limited with the company, which will be subject to necessary approvals as may be required from the regulatories, Shareholders and other concerned authorities. And the rationale for this merger will be explained now.

Sagar Cements Limited is a promoter of Andhra Cements Limited and holds 75% of the paid-up equity share capital and both the companies are engaged in the same line of business, that is manufacturing and sells cement under the brand name of Sagar Cement which would facilitate complete alignment of manufacturing operations, branding, marketing and distribution functions under a single corporate structure, thereby resulting in operational efficiencies and enhanced value creation for all stakeholders. The amalgamation will also consolidate the manufacturing and commercial functions of both entities into an integrated operational framework.

Details relating to future outlook and other related matters have already been covered in detail elsewhere in the Integrated Report. I don't want to dwell further on this.

Dear Shareholders, the Notice dated 13th May, 2026, convening this meeting has already been circulated as part of the Integrated Report for the financial year ended 31st March, 2026 and with your permission, this has since been taken as read. As both the Auditor's Report and the Secretarial Auditor’s Report do not have any adverse qualifications or observations or comments on the financial transactions or matters as having any adverse effect on the functioning of the Company, these reports are not required to be read out at the meeting. The Notice of the meeting contains 5 resolutions seeking approval of the shareholders, a gist of which is given below.

There are 3 ordinary business resolutions and 2 special business resolutions, and I will be reading them now.

The first one is Adoption of Audited Stand-alone Financial Statements of the Company for the year ended 31st March, 2026 together with the reports of the Auditors and Directors thereon and the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2026 together with the report of the Auditors thereon.

Resolution number 2 is the Re-appointment of Dr. S. Anand Reddy as a Director liable to retire by rotation.

Resolution number 3 is a Re-appointment of Smt. S. Rachana as a Director liable to retire by rotation.

Now I will go to the special business resolutions.

Number 4 is a Ratification of the remuneration payable to Cost Auditors.

Number 5 is Approval of material-related party transactions.

The resolutions and the explanatory statement wherever applicable in respect of the above proposals have already been provided in the Notice of the meeting.

I would now request the moderator to facilitate the shareholders, who have registered themselves as a Speaker to speak or raise queries regarding the accounts and operations of the Company during the year 2025-26 in the sequence of their registration. During the Question & Answer session, Speakers names will be announced along with their queue number in a sequential manner. Accordingly, the moderator will unmute the Speaker and allow the Speaker to speak or raise his or her queries. In the interest of time, and with a view to give adequate opportunity to all, I would request members to be judicious in time and restrict the same to 3 minutes per Speaker. If there is any connectivity issue at the Speaker's end due to which the Speaker could not express his or her queries or views completely, then he or she will be allowed to speak again after all the other Speakers complete their turn, if the connectivity of the said Speaker resumes in the meantime, we will first hear all the queries, after which I would be pleased to give my responses to your queries in consolidation or have them answered by my colleagues. Thank you.

Moderator: Thank you, Sir.

So we are starting with our Speakers. Our first Speaker, Mr. Kamal Kishore Jhawar. Mr. Kamal Kishore Jhawar, please unmute yourself and speak sir. Mr. Kamal your audio is on sir.

Mr. Kamal Kishore Jhawar: हेलो, मेरा आवाज आ रहा है सर?

Moderator: Yeah sir, Please continue sir.

Mr. Kamal Kishore Jhawar: Hello. हां ओके। हमारा चेयरमैन सर, All the डायरेक्टर्स को मेरा नमस्कार। हमारा चेयरमैन साहब विष्णु सर को नमस्ते, आनंद साहब, श्रीकांत साहब, और all डायरेक्टर्स को नमस्कार। आज हमारा 45th एनुअल जनरल मीटिंग है। अपने चेयरमैन स्पीच में पूरा डिटेल बता दिए हैं साहब। तो अब यह साल अपना फर्स्ट क्वार्टर, सेकंड, थर्ड, एक रफ़ली guess, जैसा इंफ्रास्ट्रक्चर का बिजनेस बढ़ गया, तो उसके बारे में थोड़ा बताइए सर अपना टर्नओवर प्रॉफिट कितना आएगा। क्योंकि अभी डीजल और पेट्रोल के पैसा जो बढ़ गया तो, इसमें ट्रांसपोर्टिंग का, जब प्रॉफिट आएगा तो ट्रांसपोर्टिंग में थोड़ा अपना पैसा उधर डैमेज होगा। तो इसके बारे में कितना अपने को डिफरेंस आ सकता है। और सर अपना सेक्रेटेरियल डिपार्टमेंट का टीम, जे राजा रेड्डी और उनके स्टाफ बहुत, मैल पर कभी भी हम क्वेश्चन एंड आंसर दे देते हैं हमको same day रिप्लाई मिल जाता है। और हमारे को सेकंड डे बैलेंस शीट भी मिल गया है साहब। सेक्रेटेरियल डिपार्टमेंट का टीम भी बहुत अच्छा है। और इसी तरह वीडियो कांफ्रेंस रखें सर, हम कहीं भी रहे मीटिंग अटेंड कर सकते हैं। और सर और एक बात सर, आंध्रा में तेलंगाणा में बड़े-बड़े बिग मॉल माने, अभी हम आज के जमाने में 50 फ्लोर, 40 फ्लोर बिल्डिंग, ऐसे बिल्डिंगों में अपना कंटिन्यू टेंडर लेकर अपना कंपनी एक ही जगह सप्लाई रहे वह भी कोटेशन में टेंडर मिला तो एक बहुत बेनिफिट मिलता है। तो अपना वह बिजनेस और अपना प्रॉफिट बिजनेस और टर्नओवर बहुत अच्छा बढ़ता रहता। तो इसके बारे में आप फोकस रखें, कितने बड़े मॉल बना रहे हैं। 2050 जाके, 40 फ्लोर, 50 फ्लोर बड़े-बड़े मॉल बना रहे हैं आंध्र और तेलंगाणा में। तो अपना ट्रांसपोर्टिंग

के साब से सर अपन कोई देखे करें तो अपना बिजनेस भी बढ़ता है सब। इसके ज्यादा मैं कुछ बोलना नहीं चाहता हूं, फिर भी अपना शेर प्राइस स्ट्रांग है 178-₹180rupees. और हम इस कंपनी से बहुत कुछ है साहब. Thank you, sir.

Moderator: Thank you, sir. Our next Speaker, Mr. Dnyaneshwar Bhagwat. Mr. Dnyaneshwar Bhagwat, please unmute yourself and speak.

Mr. Dnyaneshwar Kamlakar Bhagwat: Am I audible?

Moderator: Yeah sir. Please continue.

Mr. Dnyaneshwar Kamlakar Bhagwat: I'm audible. Can you hear me perfectly?

Moderator: Yes, sir. Please continue.

Mr. Dnyaneshwar Kamlakar Bhagwat: Thank you very much sir. Yeah, first of all, uh, as a outside, I am thankful to Board and his team for allowing me to speak. This is Dnyaneshwar K. Bhagwat from Mumbai. First of all, I am thankful to our Company Secretary, Mr. Raja Reddy, I received Annual Report well in advance, which is full of information. And also, as my request, he has sent a hard copy of the AGM well in advance, which is full of information, easy to understand. So I thank sir and his team. Secondly, I am thankful to sir again because the excellent informative AGM copies drafted which adheres to corporate governance norms. Sir, I support all the agenda items. Fourth sir, I don't have much question about the resolution because I have full faith in the Board and Board members and their working. Sir, I have few questions. Firstly, what is the CapEx for coming financial, coming financial 5 years? Secondly, what is, what more steps are taken for adding to green energy? Third, what is the market share in domestic as well as internationally. Last but not the least, I wish the Company good luck, bright future ka fangming coming festival, and all the Board members, those who are attending the meeting from different locations, I wish them thank you for allowing me to speak. Thank you, sir.

Moderator: Thank you, sir. Our next Speaker, Mr. Praveen Kumar. Mr. Praveen Kumar, please unmute yourself and speak sir. Mr. Praveen, Mr. Praveen, you are on unmute only sir. Please speak, sir. Mr. Praveen.

Mr. Praveen Kumar: Hello, I am audible sir?

Moderator: Yeah sir, audible sir.

Mr. Praveen Kumar: Hello, I am audible?

Moderator: Yeah, yeah, please continue sir.

Mr. Praveen Kumar: A very, very good afternoon to my respected Chairperson, respected Board of Directors, my fellow shareholders. Myself Praveen Kumar and I aa joining this meeting from New Delhi. A few observations which I love to share with the entire house. But before that sir, this is our first interaction with the management, so I wish the entire management team, each and every dedicated employee of our Company, a happy, healthy and prosperous future. Coming down to my observations sir, I have been with the Company for years now, and I have the deepest, deepest respect for you respected Chairperson. If you see the last year under review, excellent, excellent performance sir. Excellent performance despite so many social, economical barriers in the home front and in the worldwide sir. And your elaborate speech in an easy-to-understand language for a returnee like me, which is something which is very, very informative sir. Sir, as far as the agenda is concerned, I wholeheartedly support all the resolutions which you set up for the Northeast today. And I truly believe in your leadership, your dedication, devotion. As per your speech, after proper amalgamation with Andhra Cements, our focus is on our key product, and that will potentially cut down on administration cost and give us the core business to the management so that we will pursue it with 100% capacity sir. My best wishes with the management sir. And one more thing which I love to address here is the communication between the Company and the retail investor in this regard sir, I love to thank our respected Company Secretary, Mr. Reddy and his entire team. Mark my word, they are the biggest asset sir. Even during the course of the year, if I have any update about the Company, that will be promptly replied to me. That truly, truly boosts my morale as far as my investment in the Company is concerned. At the end sir, I just pray to God that he will bless you with all the positivity so that you will take our Company to a newer height in the future. Sir, thank you for this opportunity. Wish you all the luck and all the best. Jai Hind sir. Jai Hind.

Moderator: Thank you sir. Our next Speaker, Mr. Manjit Singh. Mr. Manjit Singh, please unmute and speak sir.

Mr. Manjit Singh: Am I audible?

Moderator: Yes sir. Please sir.

Mr. Manjit Singh: Good afternoon Chairman sir, Board of Directors and my co-shareholder. Sir, my only question is what is the roadmap of our Company for the next 24 months? CS डिपार्टमेंट का भी हम धन्यवाद करना चाहेंगे जिन्होंने हमारे को बोलने का मौका दिया। Thank you, sir.

Moderator: Thank you, sir. Our next Speaker, Mr. Ramesh Shanker Golla. Mr. Ramesh, please unmute and speak sir.

Mr. Ramesh Shanker Golla: Hello

Moderator: Yeah, please sir.

Mr. Ramesh Shanker Golla: సర్, చాలా సంతోషం సర్ నేను రమేష్ శంకర్ గొల్ల. సర్ మార్నింగ్ but మిస్ అయ్యాను. నేను మీ గురించి ఏమీ చెప్పలేకపోయాను. నాకు ఒక రెండు నిమిషాలు అయితే ఎక్స్ట్రా టైమ్ కావాలి సర్. That too సార్ మార్నింగ్ నాకు నెట్వర్క్ ఇష్యూ వచ్చింది సర్. ఇమీడియట్ గా బౌన్స్ అయిపోయింది. నేను ఓపెన్ చేసేసరికి మోడరేటర్ ఏంటంటే ఆల్రెడీ పిలిచారు, నేను అప్పటికి ఎట్లాగో మీ దగ్గరికి రాలేను. బట్ నాకు 2-3 మినిట్స్ పడుతుంది మళ్ళీ బ్యాక్ అయ్యి మళ్ళీ మీ దగ్గరికి రావాలి అంటే సార్ That too మళ్లీ మోడరేటర్ పిలుస్తాడేమో అని లాస్ట్ వరకు వేచి చూశాను సర్. బట్ ఆయన ఎందుకంటే మళ్లీ చాలా ఏజీఎంలలో సార్ ఇంకా ఎవరైనా మళ్లీ ఆన్లైన్లో ఉన్నారా ఒకసారి వేచి చూడండి అని చూస్తున్నాడేమో. బట్ ఆయన మళ్లీ తిరిగి పిలవండి అని మోడరేటర్ చూసుకోవాలి. బట్ ఆయన చూసుకోకుండా నాకు ఏమీ చెప్పలేదు సర్. నేను చివరి వరకు వెయిట్ చేస్తే నా తోటి ఫ్రెండ్ చూసి, అరే బాబు నిన్ను పిలవలేదు, ఆల్రెడీ మీటింగ్ కంక్లూడ్ అయింది, చైర్మన్ గారు ఆల్రెడీ సమాధానాలు చెప్తున్నారు కాబట్టి నువ్వు ఈ విషయం కొంచెం సేపు మర్చిపో అన్నారు సర్. ఎట్లాగూ మీరు మూడున్నరకి నాకు మంచి అవకాశం ఇచ్చారు కాబట్టి చాలా చాలా సంతోషం. చైర్మన్ గారు రామ రాజు Sorry sorry విష్ణు రాజు గారు మీకు వందనం సర్. సర్ అట్లానే శ్రీకాంత్ గారు, నెక్స్ట్ మా beloved ఆనంద్ గారు, సంతోషం సర్. సర్ ఈసారి మీరు ఎట్టి పరిస్థితుల్లో హైబ్రిడ్ మీటింగ్ ఏర్పాటు చేయండి సర్. ఆనంద్ గారూ, మిమ్మల్ని కలిసి ఇప్పటికి కనీసం ఒక సెవెన్ ఇయర్స్ అవుతోంది సర్. అసలు మీరు ఎలా ఉన్నారో కూడా తెలీదు. ఇక్కడ ఏంటంటే సర్ మీరు నాకు వన్ ఇంచ్ లో కనపడతారు సర్. అంతకంటే ఎక్కువ కనబడరు. నేను ఇంతకంటే దాన్ని జూమ్ కూడా చేయలేను. అట్లాగే శ్రీకాంత్ గారు గాని ఎవరిని చూసే అవకాశం దొరకట్లేదు. పోనీ సర్, మీ ఆఫీస్ కి వచ్చినప్పుడు మన కంపెనీ సెక్రటరీ గారు రాజారెడ్డి గారికి మీరు కొంచెం చెప్పండి సర్. ఇట్లా ఆయనేదో మమ్మల్ని చూడాలనుకుంటున్నాడు, కాబట్టి కొంచెం అవకాశం ఇవ్వండి అని చెప్పేసి మీరు విన్నవిస్తే ఆయన ఖచ్చితంగా లోపలికి తీసుకొస్తాడు సర్ మీ దగ్గరికి. సర్, చాలా థాంక్స్ సార్, మీరు ఈ అవకాశం అందజేసినందుకు. సర్ that too సర్ ఈవెన్

Moderator: Sir, already five minutes sir.

Mr. Ramesh Shanker Golla: నా సెక్రటేరియల్ డిపార్ట్మెంట్ సర్, న భూతో న భవిష్యతి, సర్. ఎందుకంటే సర్ ఇంత మంచి కంపెనీ సెక్రటరీ గానీ వాళ్ల టీమ్ గాని దొరకరు, సర్. అది నా సాగర్ సిమెంట్స్ కి దొరికారు చాలా సంతోషం ఒక సాగర్ సిమెంట్ అనే కాదు సర్, సాగర్ గ్రూప్ కి. ఎంతో చాలా బాగా లీడ్ చేస్తారు, తర్వాత అసిస్టెన్స్ లో గాని. ఫెంటాస్టిక్. వండర్ఫుల్. సర్ ఇలాంటి కంపెనీ సెక్రటరీ ఉన్నందుకు నేను చాలా సంతోషపడుతున్నాను, సర్. నేను కంపెనీ సెక్రెటరీ గారి గురించి చెప్పాలి అంటే, నాకున్న లిస్టులో సర్ ఈవెన్ హైదరాబాద్లో ఈ సర్ అంత, రాజారెడ్డి గారంత మంచి వ్యక్తి నేను చూడలేదు, సర్. చూస్తానో లేదో కూడా తెలియదు. బట్ ఇంత, ఎంతో బాగా చూసుకుంటారు షేర్ హోల్డర్స్ ని. అందుకనే సర్ మీకు సాగర్ సిమెంట్స్ లో కాదు ఆంధ్రా సిమెంట్స్ లో కాదు మన సాగర్ సాఫ్ట్ లో కాదు, ఎప్పటికీ ఒక కంప్లైంట్ అనేది లాడ్జ్ అవ్వదు. ఎందుకంటే, సర్

Moderator: Sir, you've got already five minutes sir.

Mr. Ramesh Shanker Golla: వాళ్ళు అంత బాగా రీచ్ అవుతారు సార్. సార్ చిన్న చిన్న క్వశ్చన్స్ సర్. సార్ ఇప్పుడు మార్నింగ్ నేను ఆంధ్ర సిమెంట్స్ గురించి చెప్పలేకపోయాను. నువ్వుండు. సర్, ఆంధ్ర సిమెంట్స్ ది కూడా నేను జస్ట్ తెలియజేస్తున్నాను. సర్ ఇప్పుడు మనకు ఆంధ్ర సిమెంట్స్ అనేది కూడా చాలా ఓల్డ్ బ్రాండ్ సర్, సాగర్ సిమెంట్స్ అనేది అందరికీ తెలిసినదే. బట్ ఏమంటే సర్, మీకు అవకాశం ఉంటే ఆంధ్రా సిమెంట్స్ ని కూడా అలాగే కంటిన్యూ చేయండి మెర్జ్ చేయకుండా. బట్ దీని ద్వారా మన తిరుపతి రెడ్డి గారికి కూడా తెలియజేస్తున్నాను, మీకు మళ్ళీ ఒకసారి గుర్తు చేయమని. సర్, ఇక నేను ఈ ఆంధ్ర సిమెంట్స్ గురించి నేను ఆపేస్తున్నాను సర్. ధన్యవాదాలు తెలియజేస్తున్నాను సర్, తిరుపతి రెడ్డి గారికి. తర్వాత మీరు మేనేజ్మెంట్ సేమ్ కాబట్టి, ఓకే, అది కూడా మీకు ధన్యవాదాలు. సర్, ఫ్యూచర్ మన సాగర్ సిమెంట్స్ ఏ విధంగా ఉంటుంది, ఒక రోడ్ మ్యాప్ ఒకటి, But సి ఎస్ ఆర్ యాక్టివిటీస్ ఎక్కడెక్కడ చేస్తున్నారు, ఏయే పద్ధతుల్లో చేస్తున్నారు, దాని గురించి ఒకటి తెలియజేయండి. But నేను మన సర్ చేత, నేను అడిగిన దానికి, సంతోషపడిన దానికి నీళ్లు తాగుతున్నారేమో అనుకుంటున్నాను.

Moderator: Sir, sorry sir. You're exceeding the time sir. Sorry sir.

Mr. Ramesh Shanker Golla: సర్, సర్, సర్, ఒక్క నిమిషం సర్, ఒక్క నిమిషం. ప్లీజ్, నా కోసం సర్. ఎందుకంటే సర్ మీకు కలిసేది ఒక్క ఇయర్లో వన్ టైము. ఆ ఒక్క నిమిషం అనేది టైమ్ ఇయ్యండి. సర్ that too మన ఫ్యూచర్ ఏ విధంగా ఉంటుంది, ఏమైనా ఎక్స్పాన్షన్ అనేది జరుగుతా ఉందా? బోనస్ అనేది ఇవ్వండి. నేను

మీకు ఈ డయాస్ ద్వారానే కోరుకోగలుగుతాను. that too ఏమైనా రైట్స్ అనేది, లిబరల్ ప్రీమియం ఆర్ ఎట్ పార్ అనేది ఇస్తే సంతోషపడతారు share హోల్డర్లు అందరూ. ప్లీజ్ సర్. ప్లీజ్ టేక్ ఇట్, సర్. అట్లాగానే నాకు సాగర్ సిమెంట్స్ ను ఆంధ్ర సిమెంట్స్ లో నాకు కొంచెం ప్లాంట్ చూసే ఇంట్రెస్ట్ ఉంది సర్. నేను చాలా ఇయర్స్ నుంచి అడుగుతున్నాను. నోట్ ఇట్ డౌన్ సర్. మీరు పిలిస్తే నేను చాలా సంతోషపడతాను సర్. థాంక్యూ వెరీ మచ్. హేవ్ ఎ గుడ్ డే. గాడ్ బ్లెస్స్ యు ఆల్ సర్. శ్రీకాంత్ గారికి, తర్వాత విష్ణు రాజు గారికి, నెక్స్ట్ మా ఆనంద్ సర్ కి, అందరికీ ధన్యవాదాలు తెలుపుకుంటూ, చివరగా సెక్రటేరియల్ డిపార్ట్మెంట్ రాజారెడ్డి గారికి, వాళ్ల టీమ్ కి కూడా నేను ధన్యవాదాలు తెలియజేస్తున్నాను, సర్. థాంక్యూ ఫర్

Moderator: Okay, sir. Thank you, sir.

Mr. Ramesh Shanker Golla: గివింగ్ మీ ద మోస్ట్ బ్యూటిఫుల్ అపోర్చునిటీ. బాయ్ సర్.

Moderator: Sir, our next Speaker, Mr. Praful Chavda. Mr. Praful, please unmute yourself and speak sir.

Mr. Praful Chavda: Hello sir.

Moderator: Yeah. You are audible.

Mr. Praful Chavda: चेयरमैन सर, बोर्ड ऑफ़ डायरेक्टर्स . मेरी आवाज आ रही है, सर?

Moderator: Audible sir. Please.

Mr. Praful Chavda: मेरी आवाज आ रही है ना?

Moderator: Audible.

Mr. Praful Chavda: चेयरमैन सर, बोर्ड ऑफ़ डायरेक्टर्स, और मेरे साथी शेरहोल्डर्स। मेरा नाम प्रफुल्ल चावड़ा, में हैदराबाद से बोल रहा हूं। अगर मैं ज्यादा बोल दिया तो 3 मिनट के बाद ऑटोमेटिक मेरा फोन कट कर देना। इसके पहले से बोल देता हूं मैं 3 मिनट से ज्यादा बोलेगा भी नहीं। तो अभी कट कर देना। हर एक शेरहोल्डर का वेरी valuable टाइम रहता है कोई आदमी ऐसा सुनने को नहीं आते। सर फर्स्ट तो आपकी एजीएम रिपोर्ट में 5 इयर्स कंटिन्यू आगे बढ़ती रहे। पर यह साल जरा डिफिकल्ट है। तो आने वाले यह साल को कंपनी कितना growth कर सकते हैं या कुछ काम करेगी इसके बारेमें बताइए। अपने पास जो केमिकल एस जाता है सीमेंट प्रोडक्शन में केमिकल use होता है वह इंडिया में से मिलता है या बाहर से मांगना पड़ता है?

बाहर से मांगना पड़ता तो अपने पास ऐसा स्टॉक है के one ईयर चलेगा या सिक्स मंथ चलेगा, इसका कोई प्रॉब्लम नहीं आएगा तो इसके बारे में बताएंगे। बहुत से प्रोडक्ट्स ऐसे हैं कि आज बंद हो गए, कम हो गए हैं। छोटी-छोटी आइटम भी बाहर से आता है वह मिलती नहीं है तो प्रॉब्लम आता है इसके बारे में बताइए। सर दूसरी बात बोलने का CSR. CSR very good sir. अच्छी सर्विस मिल रही है कम से कम CSR में जिहादी लोगों तो फायदा नहीं उठा रहे हैं ना? नहीं ऐसा पक्का हिंदू हूं, मेरे को तकलीफ होती है कि जिहादी लोग घुस के हर एक जगह से बेनिफिट उठाते हैं और नुकसान अपने को पहुंचते हैं। तो ऐसे लोग हो तो इसको पकड़ो, एक विजिलेंस डिपार्टमेंट बनाया। वह लोग पकड़ने यह लोगों को, जिहादियों को। और देखो बाहर अच्छा है, सर अभी वेदर बढ़ते जा रहे हैं। 40, 50, 55, 58 तक पहुंच गया है। तो कहते हैं कि झाड़ ज्यादा लगाओ। प्लांट ज्यादा लगाओ। और अभी तो फौरन में भी जहां 30 डिग्री रहना था वहां 40 डिग्रीस हो गया है और इसमें आदमी भी मर जाते हैं। वह लोगों ने कभी 40 डिग्री देखा ही नहीं था। तो ऐसी पोजीशन में इंडिया में हर एक आपकी कंपनी क्या कर सकती हैं और दूसरे से क्या कर सकती है, इसके बारे में आप आगे बढ़ना चाहिए, हर एक कंपनी को पौधे ज्यादा लगाने की बात करनी चाहिए ताकि नए फ्यूचर में, अगला जनरेशन को गर्मी से मारना न पड़े, गर्मी से तकलीफ ना हो। धन्यवाद सर।

Moderator: Thank you, sir. Our next Speaker, Mr. Srikanth Jhawar. Mr. Srikanth. Please unmute yourself and speak, sir.

Mr. Srikanth Jhawar: सर, मेरा आवाज आ रहा है, सर?

Moderator: Yes sir, please continue.

Mr. Srikanth Jhawar: नमस्ते विष्णु राजू हमारा चेयरमैन विष्णु राजू साहब को नमस्ते। आनंद रेड्डी साहब और श्रीकांत साहब को नमस्कार करता हूं। सर आपके चेयरमैन स्पीच में तो पूरा क्लियर बता चुके हैं, मगर फर्स्ट क्वेश्चन यह है कि जैसा आज लिस्टेड कंपनी और, लिस्टेड कंपनी के बाद जैसा NCC, KNR, Ramky, और IRB Infra के पास बहुत ऑर्डर बुक है। तो यह कंपनी से अपुन कुछ टाइप करेंगे तो अपना कुछ बिजनेस बढ़ सकता या टेंडर में डाले तो। और दूसरा जैसा आज हैदराबाद, सिकंदराबाद में प्राइवेट इंफ्रास्ट्रक्चर बहुत डेवलपमेंट हो रहे हैं। तो वह कंपनी के साथ अगर प्राइवेट इंफ्रास्ट्रक्चर बिल्डर और किसी से भी टाइप करेंगे तो अपना बिजनेस का एक्सपेंशन और नाम भी बहुत रहेगा सर। और जैसा अभी डीजल और पेट्रोल में जो प्राइस बड़े तो अपने कास्टिंग में कितना इफेक्ट पड़ा थोड़ा इसके बारे में थोड़ा बताइए सर। और इसी तरह वीडियो कॉन्फ्रेंस मीटिंग रखिए और आते सो दशहरा, दीपावली की थी शुभकामनाएं। और साथ में हमारी सेक्रेटेरियल टीम का भी मैं धन्यवाद देता हूं जो टाइम पर बैलेंस शीट भेजा रहा है। राजा रेड्डी साहब और टीम को में धन्यवाद देता हूं। केफीन टेक काफी सर्विस का भी बहुत अच्छा सर्विस है। और कोई भी शेरहोल्डर हो सर 2 से 3 मिनट दीजिएगा सर बातचीत करने के लिए। Thank you.

Moderator: Thank you, sir. Our next Speaker Mr. Anwarur Rahman Sufi Mohammed, he is not in the room sir.

Our next Speaker, Mr. K. Bharat Raj. Mr. K. Bharat Raj, please unmute yourself. Mr. K. Bharat Raj sir please.

Mr. K. Bharat Raj: Hello, I am audible sir?

Moderator: Yeah Yeah, audible sir, please.

Mr. K. Bharat Raj: Very good morning, very good afternoon Mr. Chairman, entire Board of Directors. I am Bharat Raj attending from Hyderabad. First of all, happy to see you safe and healthy sir. Wonderful performance in this Financial Year. I thank the dividend payout and wonderful CSR program sir. I thank the Company Secretary department for in time sending me the Annual Report and the link also. Mr. Raja Reddy is always accessible sir. Chairman sir, my question is that in this Financial Year, can we expect 100% consumption sir? 100% production, please let me know. Our honorable Prime Minister is telling Viksit Bharat. But, the Cement industry is not blooming sir. I don't know why? Lots of projects are coming, but the consumption of cement is not 100% in every, every Company sir. I don't know where the cement is going on. I don't know, sir. I hope this Financial Year will be a wonderful year for our Company sir. Chairman sir, I am happy to show my Sagar Cements administration in remote areas also. Wonderful sir. Recently one Company has given a glow sign board in the bus stands and then it was very good sir. So why not cities, the glow sign boards. So that it will attract the eyes of the customer? You plan that also, sir. Once again, Chairman sir, my question is how much is the monthly consumption of coal sir? Do we import coal or do we use Indian coal in that? Please let me know sir. What is the price for the ton sir? Please let me know. Chairman sir, once again my best wishes to you. All the best for the coming years. I believe your leadership under Mr. Anand and Mr. Sreekanth, they are, they are future leaders. They are the assets of our Company sir. And I hope in the future also my 10 million becomes 20 million tons in the coming years also. They are such visionary leaders. My blessings to you. God bless you, entire Board. Thank you for giving me this opportunity. I am Bharat Raj signing off from Hyderabad. Thank you very much sir.

Moderator: Thank you, sir. Our next Speaker, Mr. Kaushik Narendra. Mr. Kaushik Narendra, please unmute yourself and speak sir.

Mr. Kaushik Narendra Shahukar: Sir, am I audible?

Moderator: Yeah sir, please continue sir.

Mr. Kaushik Narendra Shahukar: Yeah, Respected Chairman, esteemed Board members and fellow shareholders, good afternoon to all. It gives me immense pleasure to interact with you once again this year. I am deeply grateful to our Company Secretary, Mr. Raja for granting me this opportunity. I sincerely wish everyone good health and continued success. So my query is the cement industry has witnessed fluctuations in demand and pricing across different regions. Could the management provide region-wise capacity utilization of the Company plants during the Financial Year and share its outlook on cement demand, realization, and profitability for the current Financial Year. One suggestion, the Company may consider expanding its premium value product such as specialized cement for its infra project of precast construction, ready-mix concrete applications and green cement solutions. This product typically commands better margins than ordinary cement and can help increase revenue by differentiating Sagar Cements from competitors. On a lighter note, before I conclude a light-hearted note, as a shareholder, we are delighted that Sagar Cements helps build a strong foundation across the country. We only hope that the Company share price and profit also become as solid and durable as cement it manufactures. That would surely cement the happiness of all shareholders. Before I conclude, I have written to you on several occasions seeking your guidance and support. I would be grateful if my request could receive your consideration. If possible, kindly share the email ID of our GM, our CFO, or concerned official who may be able to evaluate my proposal. Or advice, consent team to connect with me. As our Company is one of India's most respected corporates and also active in CSR activity, I remain hopeful that some guidance and support may be extended to help me continue my professional journey. Thank you for your patience and consideration. I wish the Company its leadership, employees and all stakeholders. Continued success, good health and prosperity. Thank you very much and I look forward to meeting you again next year. Thank you, sir.

Moderator: Thank you, sir. Our next Speaker, Mr. Himanshu Trivedi. Mr. Himanshu, please unmute and speak sir.

Mr. Himanshu Trivedi: Hello

Moderator: please unmute and speak sir.

Mr. Himanshu Trivedi: Hello sir, I am audible?

Moderator: Yeah sir, very much sir. Please.

Mr. Himanshu Trivedi: Hello, can you hear me? Hear me, my voice?

Moderator: Yes.

Mr. Himanshu Trivedi: Yes, good afternoon. Okay, good afternoon all of you, respected Chairman, other Board of Directors sitting on the dais. Myself Himanshu Trivedi from Gujarat. First of all, thank you to our Company Secretary J. Raja Reddy who is sending the soft copy of the, even the hard copy of the AGM report well in advance which is full of information, facts and figures in place, which is easy to follow, easy to understand. So I am thankful to you and your entire Secretarial department. The report is nicely prepared. All corporate governance is covered in the AGM Notice. I heartfelt appreciate his dedicated service as a combination and with the best competent conditions to miss particularly to Raja Reddy. I don't have much questions because I have full faith on the Board and they are working. I have supported all agenda items. I have sent all my queries well in advance through the email to save the time in AGM, and to give the opportunity to speak to the rest of the Speakers. Sir, I still have a few questions. What would be the profit-sharing ratio for the coming Financial Year? My second query, what is the market share we have in the international market as well as in the domestic market? And from whom we brought the raw material? And in how many countries do we supply our product? I wish good luck and a bright future for the coming Financial Year and coming festivals. Thank you for allowing me to speak. Thank you, sir.

Moderator: Thank you, sir. Our next Speaker is S Karuna Sagar. He is not available in the room.

Next Speaker, Mr. Suresh Chand. Mr. Suresh Chand, please unmute yourself and speak.

Mr. Suresh Chand Jain: हेलो, आवाज आ रहा है सर?

Moderator: Yeah sir, please continue sir.

Mr. Suresh Chand Jain: आदरणीय चेयरमैन सर उपस्थित सभी डायरेक्टरगण और शेरहोल्डर साथियों, सर चेयरमैन स्पीच बहुत ही सुंदर और कंपनी की रूपरेखा हमारे सामने रखें। बहुत ही सुचारू रूप से, बहुत सरल भाषा से कंपनी की जो जानकारी दी उस के लिए मैं सभी मैनेजमैंट को तथा आपके टीम को मैं बहुत-बहुत धन्यवाद देता हूं सर। सर मैं इस कंपनी का बहुत ही पुराना शेरहोल्डर हूं। और मेरे पास एक दो शेर नहीं है। मेरे पास अच्छे क्वांटिटी के अंदर इस वक़्त. मेरे पास ऐसा, और सर, सर मुझे कंपनी के बारे में बिल्कुल जानकारी नहीं थी। मैं कल दूसरे कंपनी के अंदर बात कर रहा था, राजा जी साब का फोन आया। तभी मुझे याद आया कि मुझे AGM कंपनी का है। जब ही मैं डायरी में लिखा हूं सर। और मैं उन को बहुत बहुत धन्यवाद देता हूं जो मुझे याद किया है। और सर कंपनी अच्छी चल रही है, अच्छी चल रही है, उस के बारे में कुछ कहना नहीं है। और मैं पूरे रेगुलेशन को मैने थोड़ा favour अंदर वोटिंग कर चुका हूं। मेरे पास कम से कम 12 फोलियो है, मेरे फैमिली के अंदर। और सब के अंदर मैने पूरा वोटिंग कर चुका हूं। और आपने जो बोलने का मुझे शुभ अवसर दिया, उसके लिए बहुत-बहुत धन्यवाद सर। सर फिजिकल मीटिंग में अपन मिलते थे, बातचीत होता

था, पर कोरोना का ऐसा झपट पड़ा, आपसे मिलना जुलना भी दुर्बल हो गया, सर। फिर भी साल में एक बार अपन सेल फोन से अपन कांटेक्ट हो जाता और आपके चेहरे हमें नजर आ जाते हैं सर। और उसके अब ज्यादा ना कुछ नहीं कहते हुए मैं अपने विचारों को विराम देता हूं। जो बोलने का सुबह अवसर दिया, उसके लिए फिर से धन्यवाद देते हुए, धन्यवाद सर।

Moderator: Thank you, sir. Our next Speaker, Mr. Badri Vishal. Mr. Badri, please unmute yourself and speak sir.

Mr. Badri Vishal Bajaj: Yeah, can I put on camera sir?

Moderator: Yeah, yeah, please.

Mr. Badri Vishal Bajaj: Very good afternoon Chairman sir and Sreekanth Reddy sir, welcome to you sir. You are second generation technocrat or entrepreneur and successfully has raised and commissioned the installed capacity from 4 Metric Tons, MTPA to 10.5 MTPA. It is a sustained effort in this present market and situation that you have done a great thing because a single MTPA costing around ₹1,200 to ₹1,400 crores, and you have added this asset to Sagar Cements to take it to new heights. And even in the energy front, the waste heat generation. There also you have achieved a big target of above 4 megawatts. Thanks to you, take it, this Company to new heights because you are the second generation technocrat. Sir, I wish to put, going forward the Company will reach new heights because 4 to 5 years this asset, CapEx which we have done, it has costed you, and you have done a lot of efforts to see that they are fully successfully commissioned. But Company has to reach a new high in revenue, in margin, and better cash generation, which we for the past 3 to 4 years we are experiencing as a shareholder. So even I wish that EBITDA, which was around 5% recently, you will take it to again double digit, around 17 to 20, which was earlier around 2021. Even the market cap, which is now around ₹2,300 crores only, I wish that under your leadership it will be crossing 4, ₹5,000 crore market cap in future. With all these good wishes, I wish you good luck and support. Sreekanth Reddy sir, thank you and your complete team. Good luck sir.

Moderator: Thank you, sir. Our next Speaker, Mr. Hiranand Parsram. Mr. Hiranand.

Mr. Hiranand Parsram Kotwani: Am I audible? Namaste.

Moderator: Yes sir. Yes, are you audible sir.

Mr. Hiranand Parsram Kotwani: Yeah, yeah, I am not visible from Kalyan. Yeah, now I am. Namaste, namaste. Raja Reddy, I have heard your speech. Long-term value creation. How much long-term? And the investment in technology, process of improvement. How much new technology has— because I saw the plant in 1991, Harshad Mehta was there. I got the Andhra Cements was named, I फाड़ के फेक दिया। तो मेरा कहना यह है कि आप टेक्नोलॉजी के लॉन्ग टर्म और अच्छा नया टेक्नोलॉजी लाने की, how automation and improvement in our plans? इसका कॉस्ट कितना है, कैपिटल आउटलय कितना है और फूली ऑटोमेशन वाले प्लांट कभी तक हमारा रेडी हो जाएंगे? I failed to understand, everybody from Hyderabad praise you though there is no dividend. As an investor, when the dividend is there, our investment is not NPA. Once the dividend does not come from any bank or any institution, or 3-tier, we understand that long-term flowback profit in the long term, you said the value creation. So please narrate how and when dividend will come, how capacity utilization and investment in the long term, particularly the expansion, in automation, Company will do its work. Please direct. Thank you and best wishes from Hiranand Kotwani. Certainly I am interested in visiting our plant with my own expenditure. I don't want their gift also. So if you allow me in Diwali time, I will come there with my own expenditure of traveling to show your modernized or a plant or a future strategy. Thank you and best wishes. Thank you, sir. I am Kotwani from Kalyan

Moderator: Thank you, sir. Our next Speaker, Mr. Gundluru Reddeppa. Sir, please unmute yourself.

Mr. Reddeppa Gundluru: Yeah, thank you, sir.

Moderator: Yeah.

Mr. Reddeppa Gundluru: Respected Chairman sir, Mr. Vishnu Raju గారు and all other. Sorry, just a minute, let me set it down. Yeah, yeah. Respected Chairman Sri KV Vishnu Raju గారు and Board members, Executive Director Sri Anand Reddy గారు and Sreekanth Reddy గారు and all other respected Directors, and my Company Secretary Raja Reddy గారు and KFIN team and my fellow shareholders. Good afternoon, Namaste, sir. Sir, I appreciate the Chairman's speech and the management presentation. The Annual Report is well prepared and provides useful information, colorful information to the shareholders. I also appreciate the Company's strong corporate governance practices, CSR initiatives, and consistent financial performance. The photographs of the management team in the KMPs in the Annual Report are presented very beautifully and professionally, sir. I felt very happy. I request the Company to continue conducting the AGM through video conferences only in future. It is very easy and convenient to the shareholders. I have already completed my e-voting. E-voting has been done, sir, supporting all the resolutions. My sincere thanks to Company Secretary, Raja Reddy గారు and to his team and KFIN team for their excellent support and service to the shareholders. A small request to the moderator that kindly allow discussion related to agenda only and not Company matters, other Company matters and personal discussion and other matters relating to other companies is not good. Please avoid it, as time is very important to the other shareholders and precious to all the shareholders also, management time also. Sir, my question is, what is the management outlook for financial year '26 or '27, and what is the long-term vision and growth strategy for Sagar Cements? With this, I don't have any further financial questions. I support all the resolutions. Finally, I support all the resolutions on the— I pray God to give the Chairman sir, Board members, employees, all the shareholders too with strength, peace, and wisdom, and good health, happiness, and continued success. Thank you, sir. Sir, finally, यह बोलना चाहता हूँ, सर जी हमारा कंपनी इतना हाई स्टैंडर्ड मेंटेन करता है, आपको पर्सनल अमाउंट से आने की जरूरत नहीं है, if you are willing, हमारा कंपनी उतना यह नहीं है सर। Sorry, sir. हमारा हैदराबाद शेरहोल्डर्स को कंपनी के बारे में मालूम है। क्या कंपनी है क्या प्रमोटर है उनका कितना एम्प्लॉयमेंट क्रिएट करती है। इससे पहले अच्छा डिविडेंड दिया है। सर सीमेंट इंडस्ट्री स्ट्रगल होता है सर। We should support the management and also हमारा असीम प्रेमजी साहब ने यह कंपनी में ट्रस्ट करके इन्वेस्टमेंट किया है. That type of promoters we are having, sir, we have 100% faith on the Board, trust on the Board. Go ahead, take the appropriate decision for my Company's growth, sir. आगे बढ़िए सर। Thank you. The proud and happy shareholder, Reddeppa Gundluru from Hyderabad.

Moderator: Thank you, sir. Our next Speaker, Ms. Celestine Elizabeth. Ms. Celestine Elizabeth ma'am. Ms. Celestine Elizabeth. Madam, you are good.

Madam, I think you are having some network issues. So next Speaker. Mr. Aloysius Mascarenhas also with the Celestine only. So we will call them later.

Our next Speaker, Mr. Rajesh Kewalram. He is not in the room sir.

Next Speaker, Mr. Afzal. Mr. Afzal, please unmute yourself and speak sir.

Mr. Afzal Urrahmansufi Mohd: Hello, I am audible sir?

Moderator: Yeah sir, please continue sir.

Mr. Afzal Urrahmansufi Mohd: Yeah, good afternoon everyone, myself Afzal Ali from Hyderabad. I am very happy that I am a part of this AGM. First of all, I request KFintech, please mention the serial number when the names will come up because 1 hour is gone, the meeting has started. We are waiting in a queue, so we have some work also, sir. Please mention the queue serial number so we can connect with you, okay? I am, I am— these words are telling since 4 to 5 years, but this is not resolving. So I request KFintech, please mention the serial number, okay? Sir, about our Company, no more doubt, sir. You are, your speech is very good and many shareholders are asked what I have to ask. I don't want to repeat the question, but I want to say a few words about our Company. Sir, next year onwards, please make physical mode because this is, this is going on, the network issue is coming. I am unable to connect also, so please make AGM in physical mode. And I am very happy that Company CS has given a link before time, and I have received the Annual Report so clear cut, sir. Thank you very much. I don't want to waste time. Thank you very much. Bye sir.

Moderator: Thank you, sir. Our next Speaker Mr. S Bhanu, he is not in the room.

Next Speaker, Mr. Abhishek J. Mr. Abhishek. Mr. Abhishek.

Mr. Abhishek J: Can you hear me? Am I audible sir?

Moderator: Yeah sir, please continue sir.

Mr. Abhishek J: First of all, I congratulate the management on the eve of the Annual General Body Meeting, sir. Trust all is well with you and your family in this challenging situation, a Company deserves much more respect than the current market cap after completing more than a decade of successful operations, profitability, dividend history, and becoming one of the strongest brands in the respective segment. Sir, I would request the Company to kindly arrange for a plant visit, sir, and this has not been arranged for the past several years. So I would request you to kindly arrange for a plant visit for the investor fraternity and also try to— And what are the steps being taken by the management to improve the EPS, PE ratio and return on equity? I would like to know from you, sir. And what steps are taken by the management to reduce the other expenses, legal professional charges, and audit fees? And whether any plant we have in Tamil Nadu, and whether we have any proposal to open up a plant in Tamil Nadu, and whether our Company is interested in purchasing a cement Company, a sick Company which is not being operated, is not in operational. Whether our Company is interested. I would like to know from you, sir. Nothing much to ask. I hope that the government takes all our questions in the right spirit. And most of my prior Speakers have already covered most of my points. I should not repeat the same questions again in the interest of time. I wish the Company and the Board of Directors great success and prosperity in the coming future. And thank you for giving me the opportunity, sir. Hope to see you in the upcoming hybrid AGM, sir. Kindly try to consider hybrid AGM sir, in the years to come. Thank you very much, sir.

Moderator: Thank you, sir. Our next Speaker, Mr. Chetan Chadha. Mr. Chetan.

Mr. Chetan Chadha: Can you hear me sir?

Moderator: Yeah sir, please continue.

Mr. Chetan Chadha: Thank you so much to give me the chance to speak with you. First of all, myself Chetan Chaddha, and I'm joining this AGM from New Delhi at my home, and I am really thankful to the entire secretarial team and the moderator for giving me the chance to speak with you. First of all, sir, मेरी सभी क्वेरीज जो है वह लास्ट स्पीकर्स कर चुका था। मैं उन्हें रिपीट नहीं करूंगा। और यह कंपनी ने एक अच्छे हेल्दी जो है इनकम कमाया है इस फाइनेंशियल ईयर के अंदर ₹2,650 crores का, जिससे कंपनी की बैलेंस शीट काफी अच्छी हेल्दी है मेरे हिसाब से। और हमें इस बात की पूरी उम्मीद है कि आने वाले टाइम में हम और अच्छा करेंगे और शेरहोल्डर को एक अच्छी रिटर्न देंगे, जिसके लिए आपका जो रोड मैप प्लान है उसके बारे में जरूर आप बताएं नेक्स्ट ईयर के फाइनेंशियल ईयर का। और सेक्रेटेरिएट टीम ने जो हमें आपसे जुड़ने का इस ऋषि के माध्यम पर जो हमें जोड़ा है, तो हमें लग रहा है कि हम दिल्ली और मुंबई में जो आपको देख पाते हैं और आप लोगों के व्यूज जान पा रहे हैं। यह भी एक अच्छा मॉडल है तो हम यही सबमिट करते हैं कि आगे से भी हम यदि मीटिंग को रखे तो वीसी मोड जरूर उसके अंदर ऐड करके रखें ताकि हम लोग आपके साथ जुड़े रहे। और यह सिनेरियो अच्छा बना रहे साल भर साल। Thank you, sir. Thank you so much for giving me the chance to speak with you.

Moderator: Thank you, sir. Our next Speaker, Mr. Prakash Singh. Mr. Prakash, please unmute yourself sir. Mr. Prakash. Mr. Prakash, unmute yourself please. So, he is not responding sir.

Our next Speaker, Mr. Damodaran. He is not in the room, sir.

Next Speaker, Mr. Saabahath, Mr. Saabahath Ali Khan. Mr. Saabahath Ali Khan, please unmute yourself. Mr. Saabahath Ali Khan is not responding sir.

Next Speaker, Mr. P. Jaichand. Mr. P. Jaichand, please unmute yourself sir. Mr. P. Jaichand. Mr. P. Jaichand, please unmute yourself. Not responding sir.

Next Speaker, Mr. Mani Sundaram. Mr. Mani Sundaram, please unmute yourself sir.

Mr. Mani Sundaram A V: Hello?

Moderator: Sir, please unmute yourself.

Mr. Mani Sundaram A V: Hello.

Moderator: Yes, sir. Mr. Mani? Mr. Mani, sir, he is not responding.

Our next Speaker, Ms. Archana. She is not in the room sir.

So should I call out Mr. Aloysius Peter Mascarenhas, who is online, sir? Ms. Celestine Mascarenhas and Mr. Aloysius Peter Mascarenhas. Mr. Aloysius Peter Mascarenhas, Mr. Mascarenhas please. Those are not responding. So, that was our last Speaker sir.

Mr. K. V. Vishnu Raju: Thank you all the shareholders for your queries and interest in the Company. I would now request Mr. Sreekanth Reddy to respond to all your queries.

Mr. S. Sreekanth Reddy: Thank you, Chairman గారూ. And sir, most of the queries, fortunately, in our case, every quarter, yeah, the investor presentation is being uploaded, sir. Yeah, in the intermittent quarter, it is— it would be a challenge for us to address those queries. But what I would like to assure you is that some of the questions like capacity utilization as well as the cost impact, cost per coal, are we importing and all, are updated from time to time, part of our investor presentation. So we'll be more than happy to share it with you one-on-one, and I would request the Company Secretarial team to assist you on that. But every quarter, end of the quarter, we have been uploading the investor presentation post results systematically. One of the queries from Praful Chavda ji was, are we importing anything for our production? Yes, sir, but we only import from time to time whenever the cost is lower. But as such, we are not dependent on any imported product for producing cement. So we are not getting impacted on the account of war for the availability of the material. Of course, there are some products whose price went up, uh, that's the only impact. But we generally don't import any raw material other than fuel, and we import fuel only when imported fuel prices are lower. That's what I would like to highlight, sir. Yeah, regarding the CSR and all, we have been constantly updating and it's part of our Annual Report. I think there is a very exhaustive— though for last couple of years, fortunately or unfortunately, the capacity got expanded but the market was under stress. So, we do hope as the situation improves, the other financial metric would also improve along with the Capacity, sir. From a capacity utilization perspective, constantly we are updating unit by unit capacity utilization on a quarter-to-quarter basis, sir. So we will continue to disclose that part of our investor presentation. Our long-term goal, as indicated earlier, sir, every 10 years we intend to be doubled. So the first target was becoming 10 million by 2025, yeah, which we could achieve. The next target is to become 20 million by 2035. So that's a stated goal, and we believe that we are on the path to achieve that by 2035, sir. So regarding the plant visit sir, our team always would be more than happy to coordinate. Yeah, our policy is that if any of our stakeholders would want to visit the plant, they are welcome at any given point of time. Yeah, they have to reach the plant site. Yeah, the rest of everything would be taken care of by the plant, sir, but we are not organizing for, uh, the transportation from here all the way to the plant. But we would be more than happy if they reached the plant to accommodate their entire visit, sir. And I'm sure our secretarial team would be more than happy to coordinate on that account. Sir, I think most of the disclosures are part of it, sir. Yeah, I would request Raja Reddy to individually share some of the presentations if they missed out and they still have any, we would be more than happy to address them. Thank you.

Mr. K. V. Vishnu Raju: Thank you, Mr. Sreekanth. Thank you, all the shareholders, for your queries and interest in the Company.

So dear shareholders, this concludes the business part of this meeting. I wish to place on record my appreciation of the valuable and continued co-operation extended by all the Shareholders, Clients, Customers, Vendors, Bankers, Regulatory and Government Authorities, Business Associates and all the Stakeholders of the Company.

I also take this opportunity to place on record my appreciation of all the contributions made by the employees of the Company at all levels, and last but not the least, of the continued confidence reposed by you in the Management.

Before I conclude, I would like to thank the shareholders for their continued trust and confidence in the management of the Company.

I am sure many of you would have already exercised their voting through the remote e-voting process, and I would request those who have not done so, to exercise their voting by making use of the facilities made available in this meeting.

The Instapoll facility will now be activated to enable members who have not cast their votes earlier through remote e-voting. This facility is available on the left-hand corner of the Video Conferencing screen in the form of a “Thumb” sign. Members can click on the same to take them to the “Instapoll” page and vote. This facility will be available for a period of 15 minutes.

Shri S. Srikanth, Partner representing M/s. B S S & Associates, Scrutinisers will submit their report in due course to the Company after consolidating the remote e-voting and voting at this AGM.

As there is no other business to be transacted, I declare the meeting as closed. I thank all the shareholders for connecting with us today. I also thank the KFIN team for facilitating the Video Conferencing which enabled connecting with our shareholders across the world, and all other service providers for ensuring seamless conduct of the meeting. Thank you all.

Board Room: Thank you.